

Instructions for Handwritten Forms

Guidelines



Do not use red ink.
Use blue or black ink.



Do not use dollar
signs, commas, or
other punctuation marks.



Printing



Set page scaling to
“none.” The Auto-Rotate
and Center checkbox
should be unchecked.



Do not select “print on
both sides of paper.”



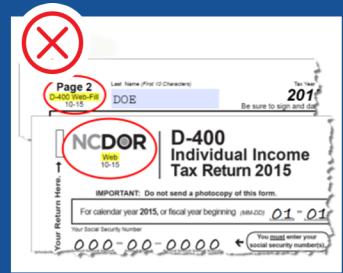
Before You Send



Do not submit
photocopies of returns.
Submit originals only.



Do not mix form types



NC K-1 Supplemental Schedule

2025 Owner or Beneficiary's Share of N.C. Additions and Deductions

DOR
Use
Only

A pass-through entity, estate, or trust that reported N.C. additions or N.C. deductions to an owner or beneficiary on a NC K-1 form must provide each owner or beneficiary the information necessary for the owner or beneficiary to prepare the appropriate N.C. tax return. The pass-through entity, estate, or trust may use this schedule to provide the necessary information to the owner or beneficiary. (For more information, see the instructions for the appropriate N.C. tax return.)

| | | | |
|--|----------------------------|---|---|
| Entity's Legal Name (USE CAPITAL LETTERS) | Federal Employer ID Number | | |
| Individual Owner or Beneficiary's First Name | M.I. | Individual Owner or Beneficiary's Last Name | ► |
| Non-Individual Owner or Beneficiary's Legal Name | | Owner or Beneficiary's Social Security Number | |
| | | ► | |
| | | Owner or Beneficiary's Federal Employer ID Number | |
| | | ► | |

Part A. Additions to Income (Complete Column A and Column B, if applicable, for each owner or beneficiary.)

| | COLUMN A Enter the Amount from all Sources | COLUMN B Enter the Amount Attributable to N.C. |
|--|---|---|
| 1. Interest Income From Obligations of States Other Than North Carolina | 1. | |
| 2. Deferred Gains Reinvested Into an Opportunity Fund | 2. | |
| 3. Bonus Depreciation | 3. | |
| 4. IRC Section 179 Expense | 4. | |
| 5. S Corporation Shareholder Built-in Gains Tax | 5. | |
| 6. Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2025 | 6. | |
| 7. Federal Net Operating Loss Deduction | 7. | |
| 8. State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust | 8. | |
| 9. Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose | 9. | |
| 10. Discharge of Qualified Principal Residence Indebtedness | 10. | |
| 11. Qualified Education Loan Payments by Employer | 11. | |
| 12. Expenses allocable to income exempt or excluded from gross income | 12. | |
| 13. Discharge of Certain Student Loan Debt | 13. | |
| 14. Taxed Pass-Through Entity Loss | 14. | |
| 15. Reserved for Future Use | 15. | |
| 16. Total Additions - Add Lines 1 through 15 (Include your share of the applicable N.C. addition on your N.C. income tax return. For more information, see the instructions for the applicable return.) | 16. | |

Entity's Legal Name (First 10 Characters)

Federal Employer ID Number

Owner or Beneficiary's Name (First 10 Characters)

Identifying Number

Part B. Deductions From Income (Complete Column A and Column B, if applicable, for each owner or beneficiary.)

| | | | |
|--|-----------|-----------|--|
| 17. State or Local Income Tax Refund | 17. | | |
| 18. Interest Income From Obligations of the United States or United States' Possessions | 18. | | |
| 19. Taxable Portion of Social Security and Railroad Retirement Benefits | 19. | | |
| 20. Bailey Retirement Benefits | 20. | | |
| 21. Certain Retirement Benefits Received by a Retired Member of the United States Uniformed Services Not Deducted on Line 20 | 21. | | |
| 22. Bonus Asset Basis | 22. | | |
| 23. Bonus Depreciation | | | |
| 23a. 2020 | 23b. 2021 | 23c. 2022 | |
| 23d. 2023 | 23e. 2024 | 23f. | |
| 24. IRC Section 179 Expense | | | |
| 24a. 2020 | 24b. 2021 | 24c. 2022 | |
| 24d. 2023 | 24e. 2024 | 24f. | |
| 25. Recognized IRC Section 1400Z-2 Gain | 25. | | |
| 26. Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995 | 26. | | |
| 27. Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe | 27. | | |
| 28. Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2025 | 28. | | |
| 29. Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction | 29. | | |
| 30. Personal Education Student Account Deposits | 30. | | |
| 31. Certain State Emergency Response and Disaster Relief Reserve Fund Payments | 31. | | |
| 32. Certain Economic Incentive Payments | 32. | | |
| 33. Certain N.C. Grant Payments | 33. | | |
| 34. Certain Net Operating Loss Carrybacks (Limited to 20% of amount added to AGI in tax years 2013 through 2019) | 34. | | |
| 35. Excess Net Operating Loss Carryforward (Limited to 20% of amount added to AGI in 2019 and 2020) | 35. | | |
| 36. Excess Business Loss (Limited to 20% of amount added to AGI in 2018, 2019, and 2020) | 36. | | |
| 37. Business Interest Limitation (Limited to 20% of amount added to AGI in 2019 and 2020) | 37. | | |
| 38. Taxed Pass-Through Entity Income | | | |
| 38a. N.C. Sourced | 38a. | | |
| 38b. Non-N.C. Sourced | 38b. | | |
| 39. N.C. Net Operating Loss | 39. | | |
| 40. Reserved for Future Use | 40. | | |
| 41. Total Deductions - Add Lines 17 through 22, 23f, 24f, and 25 through 40 (Include your share of the applicable N.C. deduction on your N.C. income tax return. For more information, see the instructions for the applicable return.) | 41. | | |