

Instructions for Handwritten Forms

Guidelines



Do not use red ink.
Use blue or black ink.



Do not use dollar
signs, commas, or
other punctuation marks.



Printing



Set page scaling to
“none.” The Auto-Rotate
and Center checkbox
should be unchecked.



Do not select “print on
both sides of paper.”



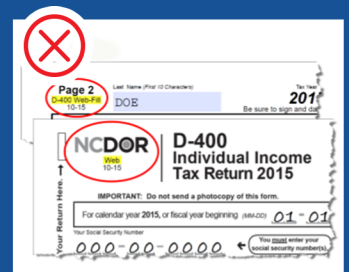
Before You Send



Do not submit
photocopies of returns.
Submit originals only.



Do not mix form types



NC-478

2025 Summary of Tax Credits Limited to 50% of Tax

DOR
Use
Only

For calendar year **2025** or other tax year beginning - - 25 and ending - -

☐ Amended
Return

► Fill in the circle that
corresponds to the
tax form you filed:

☐ Individual (D-400)

☐ Estate or Trust (D-407)

☐ C-Corp (CD-405)

☐ S-Corp (CD-401S)

☐ Insurance (IB-13, 33, 43, 53, 4A1, 4A2, or 4A3)

☐ Partnership (D-403)

Individual's First Name (USE CAPITAL LETTERS)

M.I.

Individual's Last Name (USE CAPITAL LETTERS)

Individual's Social Security Number

Entity's Legal Name (USE CAPITAL LETTERS)

Federal Employer ID Number

Part 1. Tax Credits Subject to 50% of Tax Limit

(Most of the credits listed below have expired. Taxpayers may continue to take the remaining installments and carryforwards of prior years' credits by completing Part 1. See instructions for details.)

Franchise

Income

1. N.C. Research and Development

► .00 .00

2. Investing in Renewable
Energy Property

► .00 .00

3. Technology Commercialization

► .00 .00

4. Renewable Fuel Facility

► .00 .00

5. Constructing a Railroad
Intermodal Facility

► .00 .00

6. Investing in Real Property

► .00 .00

7. Interactive Digital Media

► .00 .00

8. Other Tax Credits Subject
to 50% Limit

Fill in applicable circles:

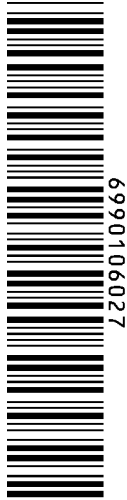
- ☐ Cigarettes for Export
☐ Cigarettes for Export While
Increasing Employment
☐ Substantial Investment

► .00 .00

9. Total Tax Credits Subject to 50% Limit

Add Lines 1 through 8

► .00 .00

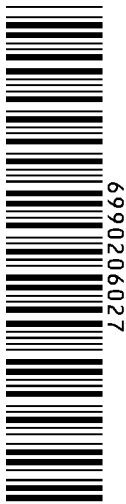


Name _____ SSN or FEIN _____

| Part 2. Computation of 50% Limit | Franchise | Income |
|--|-----------|--------|
| 10. Amount of Franchise and Income Tax Due | _____ | _____ |
| 11. Enter Amount of Credits Not Subject to 50% Limit | _____ | _____ |
| 12. Line 10 minus Line 11, but not less than zero | _____ | _____ |
| 13. Multiply Line 12 by 50% | _____ | _____ |
| 14. Enter the Lesser of Line 9 or Line 13 | _____ | _____ |

Part 3. Amount of Each Credit Taken in 2025 *(Allocate the credits available in Part 1 by entering the amount of each credit actually taken in 2025.)*

| | | |
|--|-------------|-----------|
| 15. N.C. Research and Development | ▶ _____ .00 | _____ .00 |
| 16. Investing in Renewable Energy Property | ▶ _____ .00 | _____ .00 |
| 17. Technology Commercialization | ▶ _____ .00 | _____ .00 |
| 18. Renewable Fuel Facility | ▶ _____ .00 | _____ .00 |
| 19. Constructing a Railroad Intermodal Facility | ▶ _____ .00 | _____ .00 |
| 20. Investing in Real Property | ▶ _____ .00 | _____ .00 |
| 21. Interactive Digital Media | ▶ _____ .00 | _____ .00 |
| 22. Other Tax Credits Subject to 50% Limit | | |
| <div style="border: 1px solid black; padding: 5px; display: inline-block;"> Fill in applicable circles: _____ <input type="radio"/> Cigarettes for Export <input type="radio"/> Cigarettes for Export While Increasing Employment <input type="radio"/> Substantial Investment </div> | ▶ _____ .00 | _____ .00 |
| 23. Total Tax Credits Subject to 50% Limit Add Lines 15 through 22; total cannot exceed Line 14 | ▶ _____ .00 | _____ .00 |



I certify that the taxpayer filing forms in the NC-478 series and accompanying schedules meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.

Signature of Taxpayer or Authorized Agent _____

Date _____