

Instructions for Handwritten Forms

Guidelines



Do not use red ink.
Use blue or black ink.



Do not use dollar
signs, commas, or
other punctuation marks.



Printing



Set page scaling to
“none.” The Auto-Rotate
and Center checkbox
should be unchecked.



Do not select “print on
both sides of paper.”



Before You Send



Do not submit
photocopies of returns.
Submit originals only.



Do not mix form types



NC-478
2025 Summary of Tax Credits
Limited to 50% of Tax

DOR
Use
Only

For calendar year **2025** or other tax year beginning **25** and ending **25** ► Amended Return

Fill in the circle that corresponds to the tax form you filed:	<input type="radio"/> Individual (D-400)	<input type="radio"/> C-Corp (CD-405)	<input type="radio"/> Insurance (IB-13, 33, 43, 53, 4A1, 4A2, or 4A3)
	<input type="radio"/> Estate or Trust (D-407)	<input type="radio"/> S-Corp (CD-401S)	<input type="radio"/> Partnership (D-403)

Individual's First Name (USE CAPITAL LETTERS) M.I. Individual's Last Name (USE CAPITAL LETTERS) Individual's Social Security Number

Entity's Legal Name (USE CAPITAL LETTERS) ► Federal Employer ID Number

Part 1. Tax Credits Subject to 50% of Tax Limit (Most of the credits listed below have expired. Taxpayers may continue to take the remaining installments and carryforwards of prior years' credits by completing Part 1. See instructions for details.)

	Franchise	Income
1. N.C. Research and Development	► <input type="text"/> .00	<input type="text"/> .00
2. Investing in Renewable Energy Property	► <input type="text"/> .00	<input type="text"/> .00
3. Technology Commercialization	► <input type="text"/> .00	<input type="text"/> .00
4. Renewable Fuel Facility	► <input type="text"/> .00	<input type="text"/> .00
5. Constructing a Railroad Intermodal Facility	► <input type="text"/> .00	<input type="text"/> .00
6. Investing in Real Property	► <input type="text"/> .00	<input type="text"/> .00
7. Interactive Digital Media	► <input type="text"/> .00	<input type="text"/> .00
8. Other Tax Credits Subject to 50% Limit	► <input type="text"/> .00	<input type="text"/> .00
Fill in applicable circles: <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	6990106027	
<input type="radio"/> Cigarettes for Export	► <input type="text"/> .00	<input type="text"/> .00
<input type="radio"/> Cigarettes for Export While Increasing Employment	► <input type="text"/> .00	<input type="text"/> .00
<input type="radio"/> Substantial Investment	► <input type="text"/> .00	<input type="text"/> .00
9. Total Tax Credits Subject to 50% Limit Add Lines 1 through 8	<input type="text"/> .00 <input type="text"/> .00	

Name _____ SSN or FEIN _____

Part 2. Computation of 50% Limit	Franchise	Income
10. Amount of Franchise and Income Tax Due		
11. Enter Amount of Credits Not Subject to 50% Limit		
12. Line 10 minus Line 11, but not less than zero		
13. Multiply Line 12 by 50%		
14. Enter the Lesser of Line 9 or Line 13		

Part 3. Amount of Each Credit Taken in 2025 (Allocate the credits available in Part 1 by entering the amount of each credit actually taken in 2025.)		
15. N.C. Research and Development	►	.00
16. Investing in Renewable Energy Property	►	.00
17. Technology Commercialization	►	.00
18. Renewable Fuel Facility	►	.00
19. Constructing a Railroad Intermodal Facility	►	.00
20. Investing in Real Property	►	.00
21. Interactive Digital Media	►	.00
22. Other Tax Credits Subject to 50% Limit	►	.00
Fill in applicable circles:		
<input type="radio"/> Cigarettes for Export	►	.00
<input type="radio"/> Cigarettes for Export While Increasing Employment	►	.00
<input type="radio"/> Substantial Investment	►	.00
23. Total Tax Credits Subject to 50% Limit Add Lines 15 through 22; total cannot exceed Line 14	►	.00

I certify that the taxpayer filing forms in the NC-478 series and accompanying schedules meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.