

# Instructions for Handwritten Forms

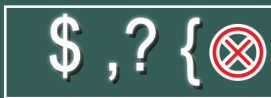
## Guidelines



Do not use red ink. Use blue or black ink.



Do not use dollar signs, commas, or other punctuation marks.



## Printing



Set page scaling to "none." The Auto-Rotate and Center checkbox should be unchecked.



Do not select "print on both sides of paper."



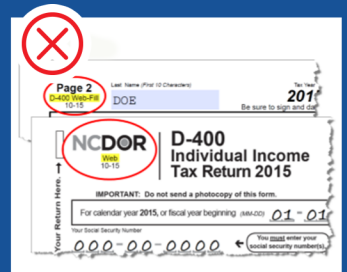
## Before You Send



Do not submit photocopies of returns. Submit originals only.



Do not mix form types



# NC-478 2024 Summary of Tax Credits Limited to 50% of Tax

DOR  
Use  
Only

For calendar year **2024** or other tax year beginning \_\_\_\_\_ - \_\_\_\_\_ - **24** and ending \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ ▶  Amended Return

▶ Fill in the circle that corresponds to the tax form you filed:

**Individual** (D-400)       **C-Corp** (CD-405)       **Insurance** (IB-13, 33, 43, 53, 4A1, 4A2, or 4A3)  
 **Estate or Trust** (D-407)       **S-Corp** (CD-401S)       **Partnership** (D-403)

Individual's First Name (USE CAPITAL LETTERS)    M.I.    Individual's Last Name (USE CAPITAL LETTERS)    Individual's Social Security Number

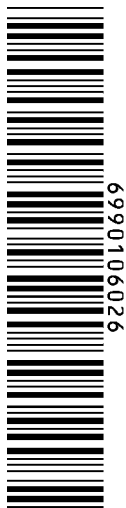
\_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ ▶ \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Entity's Legal Name (USE CAPITAL LETTERS)    Federal Employer ID Number

\_\_\_\_\_ ▶ \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

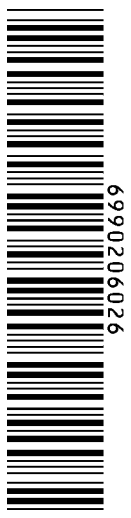
**Part 1. Tax Credits Subject to 50% of Tax Limit** (Most of the credits listed below have expired. Taxpayers may continue to take the remaining installments and carryforwards of prior years' credits by completing Part 1. See instructions for details.)

	Franchise	Income
1. N.C. Research and Development	▶ _____ .00	▶ _____ .00
2. Investing in Renewable Energy Property	▶ _____ .00	▶ _____ .00
3. Technology Commercialization	▶ _____ .00	▶ _____ .00
4. Renewable Fuel Facility	▶ _____ .00	▶ _____ .00
5. Constructing a Railroad Intermodal Facility	▶ _____ .00	▶ _____ .00
6. Investing in Real Property	▶ _____ .00	▶ _____ .00
7. Interactive Digital Media	▶ _____ .00	▶ _____ .00
8. Other Tax Credits Subject to 50% Limit		
Fill in applicable circles: <ul style="list-style-type: none"> <li><input type="radio"/> Cigarettes for Export</li> <li><input type="radio"/> Cigarettes for Export While Increasing Employment</li> <li><input type="radio"/> Substantial Investment</li> </ul>	▶ _____ .00	▶ _____ .00
9. Total Tax Credits Subject to 50% Limit Add Lines 1 through 8	▶ _____ .00	▶ _____ .00



Part 2. Computation of 50% Limit	Franchise	Income
10. Amount of Franchise and Income Tax Due	_____	_____
11. Enter Amount of Credits Not Subject to 50% Limit	_____	_____
12. Line 10 minus Line 11, but not less than zero	_____	_____
13. Multiply Line 12 by 50%	_____	_____
14. Enter the Lesser of Line 9 or Line 13	_____	_____

Part 3. Amount of Each Credit Taken in 2024 <small>(Allocate the credits available in Part 1 by entering the amount of each credit actually taken in 2024.)</small>		
15. N.C. Research and Development	▶ _____ .00	_____ .00
16. Investing in Renewable Energy Property	▶ _____ .00	_____ .00
17. Technology Commercialization	▶ _____ .00	_____ .00
18. Renewable Fuel Facility	▶ _____ .00	_____ .00
19. Constructing a Railroad Intermodal Facility	▶ _____ .00	_____ .00
20. Investing in Real Property	▶ _____ .00	_____ .00
21. Interactive Digital Media	▶ _____ .00	_____ .00
22. Other Tax Credits Subject to 50% Limit		
Fill in applicable circles: <input type="radio"/> Cigarettes for Export <input type="radio"/> Cigarettes for Export While Increasing Employment <input type="radio"/> Substantial Investment		
	▶ _____ .00	_____ .00
23. Total Tax Credits Subject to 50% Limit <small>Add Lines 15 through 22; total cannot exceed Line 14</small>	▶ _____ .00	_____ .00



I certify that the taxpayer filing forms in the NC-478 series and accompanying schedules meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.

Signature of Taxpayer or Authorized Agent \_\_\_\_\_ Date \_\_\_\_\_