

Instructions for Handwritten Forms

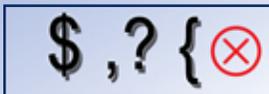
Guidelines



Do not use red ink. Use blue or black ink.



Do not use dollar signs, commas, or other punctuation marks.



Printing



Set page scaling to "none." The Auto-Rotate and Center checkbox should be unchecked.



Do not select "print on both sides of paper."



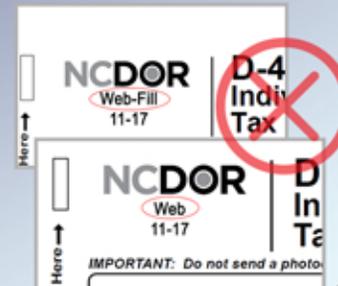
Before Sending



Do not submit photocopies of returns. Submit originals only.



Do not mix form types.



NC-478 2022 Summary of Tax Credits Limited to 50% of Tax

DOR
Use
Only

For calendar year **2022** or other tax year beginning _____ - _____ - 22 and ending _____ - _____ - _____ ▶ Amended Return

▶ Fill in the circle that corresponds to the tax form you filed:

Individual (D-400) C-Corp (CD-405) Insurance (IB-13, 33, 43, 53, 4A1, 4A2, or 4A3)
 Estate or Trust (D-407) S-Corp (CD-401S) Partnership (D-403)

Individual's First Name (USE CAPITAL LETTERS) M.I. Individual's Last Name (USE CAPITAL LETTERS) Individual's Social Security Number

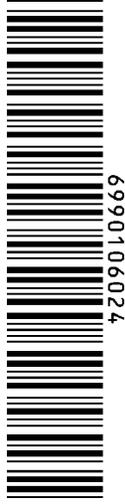
_____ - _____ - _____ ▶ _____ - _____ - _____

Entity's Legal Name (USE CAPITAL LETTERS) Federal Employer ID Number

_____ ▶ _____ - _____ - _____

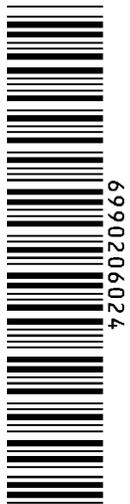
Part 1. Tax Credits Subject to 50% of Tax Limit (Most of the credits listed below have expired. Taxpayers may continue to take the remaining installments and carryforwards of prior years' credits by completing Part 1. See instructions for details.)

	Franchise	Income
1. Creating Jobs (Article 3J) ▶	_____ .00	_____ .00
2. N.C. Research and Development ▶	_____ .00	_____ .00
3. Investing in Business Property (Article 3J) ▶	_____ .00	_____ .00
4. Investing in Renewable Energy Property ▶	_____ .00	_____ .00
5. Technology Commercialization ▶	_____ .00	_____ .00
6. Renewable Fuel Facility ▶	_____ .00	_____ .00
7. Constructing a Railroad Intermodal Facility ▶	_____ .00	_____ .00
8. Investing in Real Property ▶	_____ .00	_____ .00
9. Donate Funds to Nonprofit Organization ▶	_____ .00	_____ .00
10. Renewable Energy Property Facility ▶	_____ .00	_____ .00
11. Interactive Digital Media ▶	_____ .00	_____ .00
12. Other Tax Credits Subject to 50% Limit Fill in applicable circles:		
<input type="radio"/> Cigarettes for Export <input type="radio"/> Cigarettes for Export While Increasing Employment <input type="radio"/> Substantial Investment	_____ .00	_____ .00
13. Total Tax Credits Subject to 50% Limit Add Lines 1 through 12 ▶	_____ .00	_____ .00



Part 2. Computation of 50% Limit	Franchise	Income
14. Amount of Franchise and Income Tax Due	_____	_____
15. Enter Amount of Credits Not Subject to 50% Limit	_____	_____
16. Line 14 minus Line 15, but not less than zero	_____	_____
17. Multiply Line 16 by 50%	_____	_____
18. Enter the Lesser of Line 13 or Line 17	_____	_____

Part 3. Amount of Each Credit Taken in 2022 <small>(Allocate the credits available in Part 1 by entering the amount of each credit actually taken in 2022.)</small>		
19. Creating Jobs <i>(Article 3J)</i>	▶	_____ .00 _____ .00
20. N.C. Research and Development	▶	_____ .00 _____ .00
21. Investing in Business Property <i>(Article 3J)</i>	▶	_____ .00 _____ .00
22. Investing in Renewable Energy Property	▶	_____ .00 _____ .00
23. Technology Commercialization	▶	_____ .00 _____ .00
24. Renewable Fuel Facility	▶	_____ .00 _____ .00
25. Constructing a Railroad Intermodal Facility	▶	_____ .00 _____ .00
26. Investing in Real Property	▶	_____ .00 _____ .00
27. Donate Funds to Nonprofit Organization	▶	_____ .00 _____ .00
28. Renewable Energy Property Facility	▶	_____ .00 _____ .00
29. Interactive Digital Media	▶	_____ .00 _____ .00
30. Other Tax Credits Subject to 50% Limit	▶	_____ .00 _____ .00
Fill in applicable circles: <input type="radio"/> Cigarettes for Export <input type="radio"/> Cigarettes for Export While Increasing Employment <input type="radio"/> Substantial Investment	▶	_____ .00 _____ .00
31. Total Tax Credits Subject to 50% Limit <small>Add Lines 19 through 30; total cannot exceed Line 18</small>	▶	_____ .00 _____ .00



I certify that the taxpayer filing forms in the NC-478 series and accompanying schedules meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.

Signature of Taxpayer or Authorized Agent _____ Date _____