

Legal Name (First 10 Characters)

Federal Employer ID Number

Part 1. Franchise Tax Credits Not Subject to 50% of Tax Limit

1. Short period credit for change in income year

365 - (Number of Days in Short Period) = ÷ 365 × (Prior Year's Franchise Tax Liability) = ▶ 1. _____ .00

2. Revitalizing an income-producing historic mill facility (Also complete Part 3, Line 17a) ▶ 2. _____ .00

3. Revitalizing a nonincome-producing historic mill facility (Also complete Part 3, Line 18a) ▶ 3. _____ .00

4. Rehabilitating an income-producing historic structure (Article 3L)
(From Form NC-Rehab, Part 4, Line 23) ▶ 4. _____ .00

5. Rehabilitating a nonincome-producing historic structure (Article 3L)
(From Form NC-Rehab, Part 4, Line 26) ▶ 5. _____ .00

6. Other franchise tax credits not subject to 50% of tax limit

Fill in applicable circles:

- Investing in recycling facilities
- Additional annual report fee paid (LLC subject to franchise tax only)

▶ 6. _____ .00

7. Franchise tax credits not subject to 50% of tax limit carried over from previous years
(Do not include any carryover of franchise tax credits taken on Form NC-478) ▶ 7. _____ .00

8. Total franchise tax credits not subject to 50% of tax limit (Add Lines 1 through 7) 8. _____ .00

Part 2. Computation of Franchise Tax Credits Taken in 2022

9. Total franchise tax due
(From Form CD-405 or CD-401S, Schedule A, Line 2) 9. _____ .00

10. Nonrefundable franchise tax credits
(From Part 1, Lines 2 through 7) 10. _____ .00

11. Enter the lesser of Line 9 or 10 11. _____ .00

12. Total franchise tax credits subject to 50% of tax limit taken in 2022
(From Form NC-478, Part 3) ▶ 12. _____ .00

13. Refundable franchise tax credits
(From Part 1, Line 1) 13. _____ .00

14. Total Franchise Tax Credits Taken in 2022 (Add Lines 11 through 13, enter the result here and on Form CD-405 or CD-401S, Schedule A, Line 4.) 14. _____ .00



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FEIN _____

Part 3. Income Tax Credits Not Subject to 50% of Tax Limit

(S Corporations enter only the amount of tax credits attributable to nonresidents filing composite or to Taxed S Corporations on Lines 15 through 21.)

(Enter expenses on Lines 15a and 16a only if the expenses were incurred prior to January 1, 2015, AND tax year 2022 is the first year the tax credit is taken.)

15. Rehabilitating an income-producing historic structure (Article 3D)
 a. Enter qualified rehabilitation expenditures .00 b. Enter installment amount of credit .00

16. Rehabilitating a nonincome-producing historic structure (Article 3D)
 a. Enter rehabilitation expenses .00 b. Enter installment amount of credit .00

(Enter the amount of expenditures or expenses on Lines 17a and 18a only if tax year 2022 is the first year the tax credit is taken.)

17. Revitalizing an income-producing historic mill facility (Article 3H)
 a. Enter qualified rehabilitation expenditures .00 b. Enter credit amount .00

18. Revitalizing a nonincome-producing historic mill facility (Article 3H)
 a. Enter rehabilitation expenses .00 b. Enter installment amount of credit .00

19. Rehabilitating an income-producing historic structure (Article 3L) .00
 (From Form NC-Rehab, Part 4, Line 23)

20. Rehabilitating a nonincome-producing historic structure (Article 3L) .00
 (From Form NC-Rehab, Part 4, Line 26)

21. Other income tax credits not subject to 50% of tax limit
 Fill in applicable circles: Investing in Recycling Facilities Cogeneration Plant .00

22. Income tax credits not subject to 50% of tax limit carried over from previous years .00
 (Do not include any carryover of income tax credits taken on Form NC-478)

23. Credit for Income Tax Paid to Another State or Country .00
 (From Part 5, Line 38a)

24. Total income tax credits not subject to 50% of tax limit (Add Lines 15 through 23) .00

Part 4. Computation of Income Tax Credits Taken in 2022

25. N.C. net income tax due .00
 (From Form CD-405, Schedule B, Line 23 or CD-401S, Schedule B, Line 19)

26. Nonrefundable income tax credits .00
 Enter amount from Line 24

27. Enter the lesser of Line 25 or 26 .00

28. Total income tax credits subject to 50% of tax limit taken in 2022 .00
 (From Form NC-478, Part 3)

29. Add Lines 27 and 28 .00

30. Income tax credit adjustment (C Corporations only) .00
 Multiply Line 29 by 2.5%

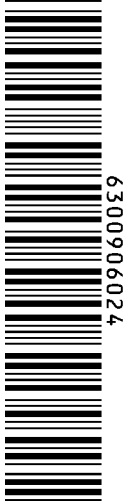
31. Total Income Tax Credits Taken in 2022 .00
 C Corporations subtract Line 30 from Line 29, enter result here and on Form CD-405, Schedule B, Line 24e. S Corporations with nonresident shareholders filing composite or Taxed S Corporations enter the amount on Line 29 here and on Form CD-401S, Schedule B, Line 20e.



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Part 5. Credit for Income Tax Paid to Another State or Country
(For Taxed S Corporations with N.C. Resident Shareholders Only)

If the Taxed S Corporation is eligible to claim a tax credit for taxes paid to more than one state or country, do not complete Lines 32 through 37. Instead, complete the "Out-of-State Tax Credit Worksheet" in the instructions to determine the amount to enter on Line 38a.

<p>32. Total of all resident shareholders' share of income (loss) from all sources modified by N.C. adjustments applicable to resident shareholders' share of income (loss) adjustments to federal gross income <i>(If Line 32 is negative, fill in circle.)</i></p>		<p>▶ 32. <input type="radio"/> _____ .00</p>
<p>33. Portion of Line 32 that was taxed by another state or country</p>		<p>▶ 33. _____ .00</p>
<p>34. Divide Line 33 by Line 32 and enter the result as a decimal amount <i>(Round to four decimal places)</i></p>		<p>34. _____</p>
<p>35. Total of all resident shareholders' share of the tax due amount <i>(Resident Shareholders' share from Form CD-401S, Schedule B, Line 19)</i></p>		<p>▶ 35. _____ .00</p>
<p>36. Multiply Line 35 by Line 34</p>		<p>36. _____ .00</p>
<p>37. Amount of net tax paid to the other state or country on the income shown on Line 33</p>		<p>▶ 37. _____ .00</p>
<p>38a. Credit for Income Tax Paid to Another State or Country Enter the lesser of Line 36 or Line 37; enter amount here and on Part 3, Line 23</p>		<p>▶ 38a. _____ .00</p>
<p>38b. Enter the number of states or countries for which a credit is claimed</p>		<p>▶ 38b. _____</p>