

S-W-101CF Instructions

Carryforward Instructions

General Instructions

Form S-W-101CF, Carryforward is to be filed for each month in which Line 5 of Form S-W-101, Interactive Sports Wagering Operator Return is a negative amount ("carryforward"). This amount should be carried forward to offset the next month's gross wagering revenue until the carryforward balance is zero or it expires, as the carryforward amounts may only be carried forward up to twelve months from the month in which the amount carried forward was originally due. **NOTE: If completed, this form is to be uploaded when you file Form S-W-101, Interactive Sports Wagering Operator Return online.**

Identifying Information

Legal Name, FEIN or SSN, and Month/Year

Complete the information at the top of form showing the legal name as shown on the face of the S-W-101, Interactive Sports Wagering Operator Return, as well as the FEIN or SSN and month/year of the return.

Yearly Column Instructions

1. Prior Months Carryforward - Enter the amount from Line 6 of prior month. Also, enter this amount on Line 6 of Form, S-W-101, Interactive Sports Wagering Operator Return.
2. Current Months Carryforward - Enter the amount from Line 5 of Form S-W-101, Interactive Sports Wagering Operator Return if NEGATIVE. If the amount is positive, enter zero.
3. Total Carryforward - Line 1 plus Line 2. Enter the amount.
4. Gross Wagering Revenue - Enter the amount from Line 5 of Form S-W-101, Interactive Sports Wagering Operator Return, If POSITIVE. If the amount is negative, enter zero.
5. Carryforwards Used - If Line 4 is POSITIVE, then add Lines 3 and 4. If NEGATIVE or zero, enter zero.
6. Carryforward Remaining - Line 3 plus Line 4. Enter the amount. See below:
 - a. If the amount is greater than zero, enter zero.
 - b. If the amount is equal to or less than zero, enter the amount.
7. Expired Carryforward - Any carryforward amounts older than 12 months. Enter the amount as a POSITIVE amount.

NOTE: Amounts can not be carried forward over twelve (12) months from the month in which the amount carried forward was originally due. It is a record keeping requirement of the Interactive Sports Wagering Operator to track these for audit purposes.

Questions: Contact Excise Tax Division at (919) 707-7500 or toll free at (877) 308-9092