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## 2023 Railroad Companies

### Annual Report for Ad Valorem Tax Valuation

#### Company Information

Company Name \_\_\_\_\_

Home Office Address \_\_\_\_\_

State of Incorporation \_\_\_\_\_ Date of Incorporation \_\_\_\_\_

Principal Place of Business in NC \_\_\_\_\_

Contact Name \_\_\_\_\_ Contact Phone \_\_\_\_\_

Contact Email \_\_\_\_\_ Contact Fax \_\_\_\_\_

Tax Preparer Company Name *(If different from above)* \_\_\_\_\_

Tax Preparer Address \_\_\_\_\_

Tax Preparer Name \_\_\_\_\_ Tax Preparer Phone \_\_\_\_\_

Tax Preparer Email \_\_\_\_\_ Tax Preparer Fax \_\_\_\_\_

Provide the address and contact information for assessment notices and property tax billing. *(If different from above)*

Correspondence Address \_\_\_\_\_

Contact Name \_\_\_\_\_ Contact Phone \_\_\_\_\_

Contact Email \_\_\_\_\_ Contact Fax \_\_\_\_\_

#### Attachments

- ☐ All applicable schedules are completed and attached.
- ☐ All applicable track mileage reports are completed and attached.
- ☐ A copy of the firm's federal or North Carolina regulatory agency annual report for 2022 is attached.

#### Affirmation

**This affirmation must be signed by the owner or a principal officer of the company.**

*Under penalties prescribed by law, I hereby affirm that to the best of my knowledge and belief this report, including any accompanying statements, inventories, schedules, and other information is true and complete.*

Signature \_\_\_\_\_ Date \_\_\_\_\_

Printed Name \_\_\_\_\_ Title \_\_\_\_\_

**Railroad Companies**  
**Summary of Stock and Debt**  
(For year ending December 31, 2022)

**2023**  
**Schedule A**

Company Name \_\_\_\_\_

Issue	Outstanding in Hands of Public as of December 31 (Book Value)	Average Monthly High for Previous Year	Average Monthly Low for Previous Year	Total Market Value of Publicly Held Securities	Dividends or Interest Paid During Year on Publicly Held Securities
Stock					
Long Term Debt					
Bank Notes and Other Short Term Obligations					
Other Debt					
Equipment Obligations					
Accounts Receivable					
Total					

**Railroad Companies**  
**Apportionment and Allocation Factors**  
(For year ending December 31, 2022)

**2023**  
**Schedule B**  
**Section I**

Company Name \_\_\_\_\_

**Section I Apportionment Factors**

G.S. 105-337 ...When the Department has determined true value...it shall ascertain the portion of the total value subject to taxation in this State by applying property, business, and mileage factors thereto in accordance with the ratio that the company's property, business, or mileage in this State bears to its total property, business, or mileage.

State	Car and Locomotive Unit Miles		Ton Miles		Tons Originating and Terminating		Original Cost	
	Actual Figures in 1,000s	Percent	Actual Figures in 1,000s	Percent	Actual Figures in 1,000s	Percent	Actual Figures in 1,000s	Percent
NC								
Total		100%		100%		100%		100%

State	Railway Operating Revenue		All Track Miles (Excluding Trackage Rights)		Total Train Miles		Car Miles	
	Actual Figures in 1,000s	Percent	Actual Figures in 1,000s	Percent	Actual Figures in 1,000s	Percent	Actual Figures in 1,000s	Percent
NC								
Total		100%		100%		100%		100%

**Railroad Companies**  
**Apportionment and Allocation Factors**  
(Valuation Information as of January 1, 2023)

Company Name \_\_\_\_\_

**Section II Allocation Factors**

G.S. 105-338(b)(1) ...The appraised valuation of the distributable system property of a railroad shall be allocated to the local taxing units in accordance with the ratio of the miles of all the company's tracks in the local taxing unit to the total miles of all the company's track in this State, adjusted to reflect density of traffic in the local taxing unit.

Provide reports of the following information for the firm, as of January 1, 2023.

1. Total miles of first main track in each county, municipality, and special taxing unit in North Carolina.
2. Total miles of second main track (if applicable) in each county, municipality, and special taxing unit in North Carolina.
3. Total miles of third main track (if applicable) in each county, municipality, and special taxing unit in North Carolina.
4. Total miles of all other track, including yard track, side track, spur track, passing track, etc.

## Railroad Companies

### Non-distributable System Property in North Carolina

(Valuation Information as of January 1, 2023)

Company Name \_\_\_\_\_



Do not include non-system property on Schedule C. Non-system property will be reported on Schedule D.

G.S. 105-333(11) Non-distributable system property includes the following properties owned by a railroad company: land other than right-of-way, depots, machine shops, warehouses, office buildings, other structures, and the contents of the structures listed in this subdivision.

[illegible]

## Railroad Companies

### Non-System Property in North Carolina

(Valuation Information as of January 1, 2023)

Company Name \_\_\_\_\_

G.S. 105-333(12) Defines non-system property as the real and tangible personal property owned by a public service company but not used in its public service activities.

[illegible]

## Railroad Companies Leased Property

(Valuation Information as of January 1, 2023)

## 2023 Schedules E & F

Company Name \_\_\_\_\_

## Schedule E Property Leased to Firm

► Report all property leased to, or operated under the control of, the firm making this report.

[illegible]

## Schedule F Property Leased to Others

► Report all property owned by the firm that is leased to, or operated under the control of, another entity.

[illegible]

### Additional Instructions

- ▶ Report any change in your firm's rate of return as approved by a regulatory agency during the preceding year or any pending change now before a regulatory agency or the courts.
- ▶ Report the necessary cost figures or other information regarding items that should not be included in the Department's system valuation, such as pollution abatement facilities which are exempt under the provisions of G.S. 105-275(8) or investments in system property ordered but not received as of January 1.
- ▶ Report any other information that may have a bearing on the true value of your firm's property.

### Filing Requirements

**Filing Deadline: March 31, 2023**



A copy of your firm's federal or North Carolina regulatory agency annual report for 2022 must be filed with this report. If your annual report is not available at the time this report is filed, include a copy of the company's income statement, balance sheet, and depreciation schedule, or request an extension of time for filing.



File by Mail:     Attn: Local Gov Div / Property Tax  
                         NC Department of Revenue  
                         PO Box 871  
                         Raleigh, NC 27602-0871



Electronic File: Email a scanned copy of the **signed** and completed return with supporting documentation to: [ncpublicservice@ncdor.gov](mailto:ncpublicservice@ncdor.gov). When filing electronically, please do not mail the original return.

### Contact Us



(919) 814-1129



(919) 715-3107



[ncpublicservice@ncdor.gov](mailto:ncpublicservice@ncdor.gov)



For questions related to billing, please contact the county directly. A list of county contacts is available on our website at <https://www.ncdor.gov/taxes-forms/property-tax/property-tax-counties/north-carolina-county-assessors-list>.