The inheritance tax (Article 1, §§ 105-2 to 105-32) was repealed effective January 1, 1999, and applied to the estates of decedents dying on or after that date. Collection amounts shown for estates of decedents dying prior to the repeal date are a combination of inheritance and supplementary estate taxes (as applicable). Estate taxes are due to be filed nine months from the date of death, as were inheritance taxes. Depending on date of death, collections for subsequent fiscal years reflect either revenue generated from the estate tax (§§ 105-32.1 to 105-32.8) as result of the law change, or revenue generated from the inheritance tax (§§ 105-2 to 105-32) prior to repeal. The estate tax is imposed on the right to transfer property at death; the inheritance tax was based on the relationship of beneficiaries.

For decedents dying on or after January 1, 2002, the exclusion amount from federal estate tax was increased and the state tax credit was phased out over a three-year period beginning in 2002. The new federal estate tax law, effective for estates of decedents dying on or after January 1, 2002, was the amount of the state tax credit that (as of December 31, 2001) would have been allowed under section 2011 of the IRC. Under the new federal estate tax law, effective for estates of decedents dying on or after January 1, 2002, the exclusion amount from federal estate tax was increased and the state tax credit was phased out over a three-year period beginning in 2002. The new federal estate tax law, effective for estates of decedents dying on or after January 1, 2002, was the amount of the state tax credit that (as of December 31, 2001) would have been allowed under section 2011 of the IRC. Under the new federal estate tax law, effective for estates of decedents dying on or after January 1, 2002, the exclusion amount from federal estate tax was increased and the state tax credit was phased out over a three-year period beginning in 2002. The new federal estate tax law, effective for estates of decedents dying on or after January 1, 2002, was the amount of the state tax credit that (as of December 31, 2001) would have been allowed under section 2011 of the IRC. Under the new federal estate tax law, effective for estates of decedents dying on or after January 1, 2002, the exclusion amount from federal estate tax was increased and the state tax credit was phased out over a three-year period beginning in 2002. The new federal estate tax law, effective for estates of decedents dying on or after January 1, 2002, was the amount of the state tax credit that (as of December 31, 2001) would have been allowed under section 2011 of the IRC. Under the new federal estate tax law, effective for estates of decedents dying on or after January 1, 2002, the exclusion amount from federal estate tax was increased and the state tax credit was phased out over a three-year period beginning in 2002. The new federal estate tax law, effective for estates of decedents dying on or after January 1, 2002, was the amount of the state tax credit that (as of December 31, 2001) would have been allowed under section 2011 of the IRC. Under the new federal estate tax law, effective for estates of decedents dying on or after January 1, 2002, the exclusion amount from federal estate tax was increased and the state tax credit was phased out over a three-year period beginning in 2002. The new federal estate tax law, effective for estates of decedents dying on or after January 1, 2002, was the amount of the state tax credit that (as of December 31, 2001) would have been allowed under section 2011 of the IRC. Under the new federal estate tax law, effective for estates of decedents dying on or after January 1, 2002, the exclusion amount from federal estate tax was increased and the state tax credit was phased out over a three-year period beginning in 2002. The new federal estate tax law, effective for estates of decedents dying on or after January 1, 2002, was the amount of the state tax credit that (as of December 31, 2001) would have been allowed under section 2011 of the IRC. Under the new federal estate tax law, effective for estates of decedents dying on or after January 1, 2002, the exclusion amount from federal estate tax was increased and the state tax credit was phased out over a three-year period beginning in 2002.