

2012 Tax Credit Investing in Real Property

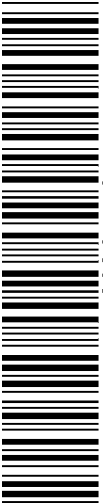
North Carolina Department of Revenue

Legal Name (First 10 Characters)

SSN or FEIN

Part 1. Computation of Credit for Investing in Real Property in 2012 (If you invested in real property in more than one county, use a separate Form NC-478L for each county. The first installment of this credit may not be taken until 2013.)

1. Tier 1 county where eligible real property was purchased or leased and placed in service during 2012 ▶ _____
2. Cost of eligible real property purchased or leased and placed in service in N.C. during 2012 (See instructions if property is leased) ▶ _____ .00
3. Cost of eligible real property in N.C. on the last day of 2012 (Enter here and in Part 2) ▶ _____ .00
4. Cost of eligible real property in N.C. on the last day of the base year (From Part 2, see instructions) ▶ _____ .00
5. Line 3 minus Line 4 (If Line 5 is zero or less, stop here; you are not eligible for credit) ▶ _____ .00
6. Eligible Investment Amount Statewide (Enter the lesser of Line 2 or Line 5) ▶ _____ .00
7. Amount of Line 6 located in this county ▶ _____ .00
8. Percentage of real property used in eligible business in 2012 ▶ _____ %
9. Eligible Investment Amount in this County (Multiply Line 7 by Line 8) ▶ _____ .00
10. Credit Amount for Investment in Real Property in this County in 2012 (Multiply Line 9 by 30%; enter result here and in the Real Property Credit History Table Part 4) ▶ _____ .00
11. Amount of each future installment (Divide Line 10 by the number 7 (Credit is taken in 7 installments)) ▶ _____ .00



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Part 2. Real Property in Service in N.C. on Last Day of Tax Year

Tax Year	Amount	Tax Year	Amount	Tax Year	Amount	Tax Year	Amount
2009		2010		2011		2012	

Name _____ SSN or FEIN _____

Part 3. Computation of Amount To Be Taken in 2012		Franchise	Income
12. 1st Installment of 2011 Credit 1/7 of the 2011 Credit Amount	▶	_____ .00	_____ .00
13. 2nd Installment of 2010 Credit 1/7 of the 2010 Credit Amount	▶	_____ .00	_____ .00
14. 3rd Installment of 2009 Credit 1/7 of the 2009 Credit Amount	▶	_____ .00	_____ .00
15. 4th Installment of 2008 Credit 1/7 of the 2008 Credit Amount	▶	_____ .00	_____ .00
16. 5th Installment of 2007 Credit 1/7 of the 2007 Credit Amount	▶	_____ .00	_____ .00
17. 6th Installment (Credit may not be taken until 2013)	▶	_____	_____
18. 7th Installment (Credit may not be taken until 2014)	▶	_____	_____
19. Carryforwards Portion of installment not taken for tax years 2007-2010	▶	_____ .00	_____ .00
20. Credit Amount to Take in Tax Year 2012 Add Lines 12-19; enter here and on Form NC-478, Part 1, Line 14	▶	_____ .00	_____ .00

Part 4. Real Property Credit History Table

Tax Year		2007	2008	2009	2010	2011	2012	2013	2014	
Credit Amount										
Installments	1st	Franchise	Taken in 2008	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015
		Income								
	2nd	Franchise	Taken in 2009	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016
		Income								
	3rd	Franchise	Taken in 2010	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017
		Income								
	4th	Franchise	Taken in 2011	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018
		Income								
	5th	Franchise	Taken in 2012	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018	Taken in 2019
		Income								
	6th	Franchise	Taken in 2013	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018	Taken in 2019	Taken in 2020
		Income								
	7th	Franchise	Taken in 2014	Taken in 2015	Taken in 2016	Taken in 2017	Taken in 2018	Taken in 2019	Taken in 2020	Taken in 2021
		Income								
Carryforwards Taken										
Carryforwards to Take in Future										
Expired Installments										

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