# 2013 Tax Credit
## Investing in Real Property
### North Carolina Department of Revenue

### Computation of Credit for Investing in Real Property in 2013

- **Part 1.**
  - 1. Tier 1 county where eligible real property was purchased or leased and placed in service during 2013
  - 2. Cost of eligible real property purchased or leased and placed in service in N.C. during 2013 *(See instructions if property is leased)*
  - 3. Cost of eligible real property in N.C. on the last day of 2013 *(Enter here and in Part 2)*
  - 4. Cost of eligible real property in N.C. on the last day of the base year *(From Part 2, see instructions)*
  - 5. Line 3 minus Line 4 *(If Line 5 is zero or less, stop here; you are not eligible for credit)*
  - 6. Eligible Investment Amount Statewide *(Enter the lesser of Line 2 or Line 5)*
  - 7. Amount of Line 6 located in this county
  - 8. Percentage of real property used in eligible business in 2013
  - 9. Eligible Investment Amount in this County Multiply Line 7 by Line 8
  - 10. Credit Amount for Investment in Real Property in this County in 2013 Multiply Line 9 by 30%; enter result here and in the Real Property Credit History Table Part 4
  - 11. Amount of each future installment Divide Line 10 by the number 7 *(Credit is taken in 7 installments)*

### Part 2. Real Property in Service in N.C. on Last Day of Tax Year

<table>
<thead>
<tr>
<th>Tax Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td></td>
</tr>
<tr>
<td>2011</td>
<td></td>
</tr>
<tr>
<td>2012</td>
<td></td>
</tr>
<tr>
<td>2013</td>
<td></td>
</tr>
</tbody>
</table>
### Part 3. Computation of Amount To Be Taken in 2013

<table>
<thead>
<tr>
<th>Credit</th>
<th>Franchise</th>
<th>Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>12. 1st Installment of 2012 Credit</td>
<td>1/7 of the 2012 Credit Amount</td>
<td>.00 .00</td>
</tr>
<tr>
<td>13. 2nd Installment of 2011 Credit</td>
<td>1/7 of the 2011 Credit Amount</td>
<td>.00 .00</td>
</tr>
<tr>
<td>14. 3rd Installment of 2010 Credit</td>
<td>1/7 of the 2010 Credit Amount</td>
<td>.00 .00</td>
</tr>
<tr>
<td>15. 4th Installment of 2009 Credit</td>
<td>1/7 of the 2009 Credit Amount</td>
<td>.00 .00</td>
</tr>
<tr>
<td>16. 5th Installment of 2008 Credit</td>
<td>1/7 of the 2008 Credit Amount</td>
<td>.00 .00</td>
</tr>
<tr>
<td>17. 6th Installment of 2007 Credit</td>
<td>1/7 of the 2007 Credit Amount</td>
<td>.00 .00</td>
</tr>
<tr>
<td>18. 7th Installment (Credit may not be taken until 2014)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**19. Carryforwards**

- Portion of installment not taken for tax years 2008-2011

**20. Credit Amount to Take in Tax Year 2013**

Add Lines 12-19; enter here and on Form NC-478, Part 1, Line 14

### Part 4. Real Property Credit History Table

<table>
<thead>
<tr>
<th>Tax Year</th>
<th>2007</th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Credit Amount</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**1st Installments**

- Franchise
- Income

- Taken in 2008
- Taken in 2009
- Taken in 2010
- Taken in 2011
- Taken in 2012
- Taken in 2013
- Taken in 2014
- Taken in 2015

**2nd Installments**

- Franchise
- Income

- Taken in 2009
- Taken in 2010
- Taken in 2011
- Taken in 2012
- Taken in 2013
- Taken in 2014
- Taken in 2015
- Taken in 2016

**3rd Installments**

- Franchise
- Income

- Taken in 2010
- Taken in 2011
- Taken in 2012
- Taken in 2013
- Taken in 2014
- Taken in 2015
- Taken in 2016
- Taken in 2017

**4th Installments**

- Franchise
- Income

- Taken in 2011
- Taken in 2012
- Taken in 2013
- Taken in 2014
- Taken in 2015
- Taken in 2016
- Taken in 2017
- Taken in 2018

**5th Installments**

- Franchise
- Income

- Taken in 2012
- Taken in 2013
- Taken in 2014
- Taken in 2015
- Taken in 2016
- Taken in 2017
- Taken in 2018
- Taken in 2019

**6th Installments**

- Franchise
- Income

- Taken in 2013
- Taken in 2014
- Taken in 2015
- Taken in 2016
- Taken in 2017
- Taken in 2018
- Taken in 2019
- Taken in 2020

**7th Installments**

- Franchise
- Income

- Taken in 2014
- Taken in 2015
- Taken in 2016
- Taken in 2017
- Taken in 2018
- Taken in 2019
- Taken in 2020
- Taken in 2021

**Carryforwards Taken**

**Carryforwards to Take in Future**

**Expired Installments**