NORTH CAROLINA’S REFERENCE TO THE INTERNAL REVENUE CODE UPDATED - IMPACT ON 2014 NORTH CAROLINA CORPORATE AND INDIVIDUAL INCOME TAX RETURNS

Governor McCrory signed into law Session Law 2015-2 (Senate Bill 20) on March 31, 2015. The legislation updated North Carolina’s reference to the Internal Revenue Code to the Code as enacted as of January 1, 2015. As a result, North Carolina corporate and individual income tax law generally follows the Tax Increase Prevention Act of 2014 (“TIPA”), which extended several provisions in federal law that had sunset at the end of 2013. The law does not follow (decouples from) TIPA in six instances. The table below identifies those instances and describes each difference and which lines on the tax returns are impacted.

<table>
<thead>
<tr>
<th>Federal Provision</th>
<th>State Provision</th>
<th>NC C Corporate Return</th>
<th>NC Individual Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Bonus depreciation is extended to property placed in service in 2014.</td>
<td>Addition required for 85% of bonus depreciation deducted on federal return.</td>
<td>Include addition on Form CD-405, Schedule H, Line 1.g.</td>
<td>Include addition on Form D-400 Schedule S, Part A, Line 3.</td>
</tr>
<tr>
<td>2 Code section 179 dollar and investment limitations are increased to $500,000 and $2,000,000, respectively, for 2014.</td>
<td>Dollar and investment limitations set at $25,000 and $200,000, respectively. Addition required for 85% of the difference between the deduction using federal limitations and the deduction using NC limitations.</td>
<td>Include addition on Form CD-405, Schedule H, Line 1.g.</td>
<td>Include addition on Form D-400 Schedule S, Part A, Line 3.</td>
</tr>
<tr>
<td>3 Mortgage insurance premiums are treated as qualified residence interest for 2014.</td>
<td>Mortgage insurance premiums are not treated as qualified residence interest.</td>
<td>Not applicable</td>
<td>Do not include mortgage insurance premiums in the amount of mortgage interest deducted on Form D-400 Schedule S, Part C, Line 13.</td>
</tr>
<tr>
<td>4 Cancellation of qualified principal residence debt is excluded from gross income.</td>
<td>Addition required for amount of cancellation of qualified principal residence debt excluded from gross income on the federal return.</td>
<td>Not applicable</td>
<td>Include addition on Form D-400 Schedule S, Part A, Line 3.</td>
</tr>
</tbody>
</table>
### Federal Provision

<table>
<thead>
<tr>
<th></th>
<th>State Provision</th>
<th>NC C Corporate Return</th>
<th>NC Individual Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>5</td>
<td>Qualified tuition and related expenses are deductible for 2014.</td>
<td>Addition required for qualified tuition and related expenses deducted on the federal return.</td>
<td>Not applicable</td>
</tr>
<tr>
<td>6</td>
<td>Qualified charitable distributions from an IRA by a person who has attained age 70½ are excluded from gross income.</td>
<td>Addition required for qualified charitable distributions from an IRA by a person who has attained age 70½ that are excluded from gross income on the federal return. The distributions are allowable as a charitable contribution.</td>
<td>Not applicable</td>
</tr>
</tbody>
</table>
# Corporation Tax Return 2014

## North Carolina Department of Revenue

### CD-405

**Web 10-14**

Submit forms in the following order: CD-V, NC-478-VJ, CD-479, NC-478, NC-478 series, CD-405, followed by CD-425

## Forms to Submit

- CD-V
- NC-478-VJ
- CD-479
- NC-478
- NC-478 series
- CD-405
- CD-425

## Computation of Corporate Income Tax

### B

If amount on Line 10-12, 14-16, or 18-20 is negative, fill in circle.

## N.C. Education Endowment Fund

You may contribute to the N.C. Education Endowment Fund by making a contribution or designating some or all of your overpayment to the Fund. To make a contribution, enclose Form NC-EDU and your payment of $_________.

To designate your overpayment to the Fund, enter the amount of your designation on Page 2, Line 42. See instructions for information about the Fund.

## Legal Name

(First 35 Characters) USE CAPITAL LETTERS FOR YOUR NAME AND ADDRESS

<table>
<thead>
<tr>
<th>Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
</tr>
</thead>
</table>

## Federal Employer ID Number

**Secretary of State ID**

- **NAICS Code**

## Gross Receipts / Sales

- **Total Assets per Balance Sheet**

## Computation of Franchise Tax

### A

1. Capital Stock, Surplus, and Undivided Profits (From Schedule C, Line 13)
   - **Holding Company Exception**
   - **See instructions**

2. Investment in N.C. Tangible Property (From Schedule D, Line 8)

3. Appraised Value of N.C. Tangible Property (From Schedule E, Line 2)

4. Taxable Amount
   - Line 1, 2, or 3, whichever is greatest

5. Total Franchise Tax Due
   - Multiply Line 4 by .0015 ($1.50 per $1,000.00 - minimum $35.00)

6. Payment with Franchise Tax Extension (From Form CD-419, Line 9)
   - When filing an amended return, see instructions.

7. Tax Credits (From Form CD-425, Part 2, Line 11)
   - If a tax credit is claimed on Line 7, Form CD-425 MUST be attached.

8. Franchise Tax Due - If the sum of Line 6 plus 7 is less than Line 5, enter difference here and on Page 2, Line 33

9. Franchise Tax Overpaid - If the sum of Line 6 plus 7 is more than Line 5, enter difference here and on Page 2, Line 33

## Computation of Corporate Income Tax

### G

10. Federal Taxable Income Before NOL (From Schedule G, Line 30 or Federal Form 1120, Line 28 minus 29b)

11. Adjustments to Federal Taxable Income (From Schedule H, Line 5)

12. Net Income Before Contributions
   - Add (or subtract) Lines 10 and 11

13. Contributions to Donees Outside N.C. (From Schedule I, Line 1c)

14. N.C. Taxable Income
   - Line 12 minus Line 13

15. Nonapportionable Income (From Schedule N, Line 1)

16. Apportionable Income
   - Line 14 minus Line 15

17. Apportionment Factor - Enter to four decimal places (From Schedule O, Part 1; Part 2 - Line 15; Part 3; or Part 4)

18. Income Apportioned to N.C.
   - Multiply Line 16 by factor on Line 17

19. Nonapportionable Income Allocated to N.C. (From Schedule N, Line 2)

20. Income Subject to N.C. Tax
   - Add Lines 18 and 19

21. Percentage Depletion over Cost Depletion on N.C. Property (See Instructions)

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MAIL TO: N.C. Dept. of Revenue, P.O. Box 25000, Raleigh, N.C. 27640-0500. Returns are due by the 15th day of the 4th month after the end of the income year.
Computation of Corporate Income Tax

22. Net Economic Loss (Attach schedule)
   If amount on Line 23 or 25 is negative fill in circle.

Example:

23. Income Before Contributions to N.C. Donees
   Line 20 minus Lines 21 and 22

24. Contributions to N.C. Donees
   (From Schedule I, Line 2e)

25. Net Taxable Income
   Line 23 minus Line 24

26. N.C. Net Income Tax
   Multiply Line 25 by 6.0%

27. Annual Report Fee
   Include $25.00 ONLY if filing report with the Department of Revenue. (Pay online. Go to www.sosnc.com for an electronic filing option.)

28. Add Lines 26 and 27

29. Payments and Credits
   When filing an amended return, see instructions.
   a. Application for Income Tax Extension
      (From Form CD-419, Line 10)
   b. 2014 Estimated Tax
   c. Partnership (If a partnership payment is claimed on Line 29c, a copy of the NC K-1 MUST be attached.)
   d. Nonresident Withholding
      (Include copy of 1099 or W-2)
   e. Tax Credits (From Form CD-425, Part 4, Line 25)
      If a tax credit is claimed on Line 29e, Form CD-425 MUST be attached.

30. Add Lines 29a through 29e

31. Income Tax Due - If Line 30 is less than Line 28, enter difference here and on Line 34, below

32. Income Tax Overpaid - If Line 30 is more than Line 28, enter difference here and on Line 34, below

33. Franchise Tax Due or Overpayment
   (From Schedule A, Line B or 9)

34. Income Tax Due or Overpayment
   (From Schedule B, Line 31 or 32)

35. Balance of Tax Due or Overpayment
   Add (or subtract) Lines 33 and 34

36. Underpayment of Estimated Income Tax
   (Enter letter in exceptions box, if applicable. See instructions.)

37. a. Interest
   b. Penalties
   (Add Lines 37a and 37b and enter the total on Line 37c)

38. Total Due - Add Lines 35, 36, and 37c and enter result here, but not less than zero. If less than zero, enter amount on Line 39.
   Pay online. Go to www.dornc.com and click on E-Services.

39. Overpayment

40. Amount of Line 39 applied to 2015 Estimated Income Tax

41. Amount of Line 39 contributed to N.C. Nongame and Endangered Wildlife Fund

42. Amount of Line 39 contributed to N.C. Education Endowment Fund

43. Amount to be Refunded
   Line 39 minus Lines 40, 41, and 42
### Capital Stock, Surplus, and Undivided Profits

1. Total capital stock outstanding less cost of treasury stock
2. Paid-in or capital surplus
3. Retained earnings (earned surplus and undivided profits)
4. Other surplus
5. Deferred or unearned income
6. Allowance for bad debts
7. LIFO reserves
8. Other reserves that do not represent definite and accrued legal liabilities (Attach schedule)
9. Add Lines 1 through 8 and enter total
10. Affiliated indebtedness (Attach schedule)
11. Line 9 plus (or minus) Line 10
12. Apportionment factor (From Schedule O, Part 1; Part 2 - Line 15; Part 3; or Part 4)

If amount on Line 13 is less than zero, enter zero on Schedule A, Line 1.

### Investment in N.C. Tangible Property

**Inventory valuation method:**
- FIFO
- Lower of cost or market
- Other

1. Total value of inventories located in N.C.
2. Total value of furniture, fixtures, and machinery and equipment located in N.C.
3. Total value of land and buildings located in N.C.
4. Total value of leasehold improvements and other tangible property located in N.C.
5. Add Lines 1 through 4 and enter total
6. Accumulated depreciation, depletion, and amortization with respect to N.C. tangible property
7. Debts existing for the purchase or improvement of N.C. real estate
8. Investment in N.C. Tangible Property
   - Line 5 minus Lines 6 and 7; enter amount here and on Schedule A, Line 2

### Appraised Value of N.C. Tangible Property

1. Total appraised value of all N.C. tangible property, including motor vehicles
   - (If tax year ends December 31, 2014 through September 30, 2015, enter the appraised county tax value of all real and tangible property located in N.C. as of January 1, 2014, including any motor vehicles assessed during the tax year. Otherwise, enter value as of January 1, 2015.)
2. Multiply Line 1 by 55%; enter here and on Schedule A, Line 3

### Other Information - All Taxpayers Must Complete this Schedule

1. State of incorporation
2. Date Certificate of Authority was obtained from N.C. Secretary of State
3. Regular or principal trade or business in N.C.
4. Principal place from which business is directed or managed
5. What was the last year the IRS redetermined the corporation’s federal taxable income?
6. Were the adjustments reported to N.C.? Yes No
7. Does this corporation finance or discount its receivables through a related or an affiliated company? Yes No
8. Is this corporation subject to franchise tax but not N.C. income tax because the corporation’s income tax activities are protected under P.L. 86-272? Yes No
9. Officers’ names and addresses:
   - President
   - Vice-President
   - Secretary
   - Treasurer
### Federal Taxable Income Before NOL Deduction

Complete this schedule if you do not attach a copy of your federal income tax return.

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>a. Gross receipts or sales</td>
<td>0.00</td>
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<tr>
<td></td>
<td>b. Returns and allowances</td>
<td>0.00</td>
</tr>
<tr>
<td></td>
<td>c. Balance (Line 1a minus Line 1b)</td>
<td>0.00</td>
</tr>
<tr>
<td>2.</td>
<td>Cost of goods sold (Attach schedule)</td>
<td>0.00</td>
</tr>
<tr>
<td>3.</td>
<td>Gross Profit (Line 1c minus Line 2)</td>
<td>0.00</td>
</tr>
<tr>
<td>4.</td>
<td>Dividends (Attach schedule)</td>
<td>0.00</td>
</tr>
<tr>
<td>5.</td>
<td>a. Interest on obligations of the United States and its instrumentalities</td>
<td>0.00</td>
</tr>
<tr>
<td></td>
<td>b. Other interest</td>
<td>0.00</td>
</tr>
<tr>
<td>6.</td>
<td>Gross rents</td>
<td>0.00</td>
</tr>
<tr>
<td>7.</td>
<td>Gross royalties</td>
<td>0.00</td>
</tr>
<tr>
<td>8.</td>
<td>Capital gain net income (Attach schedule)</td>
<td>0.00</td>
</tr>
<tr>
<td>9.</td>
<td>Net gain (loss) (Attach schedule)</td>
<td>0.00</td>
</tr>
<tr>
<td>10.</td>
<td>Other income (Attach schedule)</td>
<td>0.00</td>
</tr>
<tr>
<td>11.</td>
<td>Total Income</td>
<td>0.00</td>
</tr>
<tr>
<td></td>
<td>Add Lines 3 through 10</td>
<td></td>
</tr>
<tr>
<td>12.</td>
<td>Compensation of officers (Attach schedule)</td>
<td>0.00</td>
</tr>
<tr>
<td>13.</td>
<td>Salaries and wages (Less employment credits)</td>
<td>0.00</td>
</tr>
<tr>
<td>14.</td>
<td>Repairs and maintenance</td>
<td>0.00</td>
</tr>
<tr>
<td>15.</td>
<td>Bad debts</td>
<td>0.00</td>
</tr>
<tr>
<td>16.</td>
<td>Rents</td>
<td>0.00</td>
</tr>
<tr>
<td>17.</td>
<td>Taxes and licenses</td>
<td>0.00</td>
</tr>
<tr>
<td>18.</td>
<td>Interest</td>
<td>0.00</td>
</tr>
<tr>
<td>19.</td>
<td>Charitable contributions</td>
<td>0.00</td>
</tr>
<tr>
<td>20.</td>
<td>a. Depreciation</td>
<td></td>
</tr>
<tr>
<td></td>
<td>b. Depreciation included in cost of goods sold</td>
<td></td>
</tr>
<tr>
<td></td>
<td>c. Balance (Line 20a minus Line 20b)</td>
<td></td>
</tr>
<tr>
<td>21.</td>
<td>Depletion</td>
<td>0.00</td>
</tr>
<tr>
<td>22.</td>
<td>Advertising</td>
<td>0.00</td>
</tr>
<tr>
<td>23.</td>
<td>Pension, profit-sharing, and similar plans</td>
<td>0.00</td>
</tr>
<tr>
<td>24.</td>
<td>Employee benefit programs</td>
<td>0.00</td>
</tr>
<tr>
<td>25.</td>
<td>Domestic production activities deduction</td>
<td>0.00</td>
</tr>
<tr>
<td>26.</td>
<td>Other deductions (Attach schedule)</td>
<td>0.00</td>
</tr>
<tr>
<td>27.</td>
<td>Total Deductions</td>
<td>0.00</td>
</tr>
<tr>
<td></td>
<td>Add Lines 12 through 26</td>
<td></td>
</tr>
<tr>
<td>28.</td>
<td>Taxable Income per Federal Return Before NOL and Special Deductions</td>
<td>0.00</td>
</tr>
<tr>
<td></td>
<td>Line 11 minus Line 27</td>
<td></td>
</tr>
<tr>
<td>29.</td>
<td>Special Deductions (From Federal Form 1120, Line 29b)</td>
<td>0.00</td>
</tr>
<tr>
<td>30.</td>
<td>Federal Taxable Income Before NOL</td>
<td>0.00</td>
</tr>
<tr>
<td></td>
<td>Line 28 minus Line 29; enter amount here and on Schedule B, Line 10</td>
<td></td>
</tr>
</tbody>
</table>

### Adjustments to Federal Taxable Income

1. **Additions:**
   - a. Taxes based on net income
   - b. Dividends paid by captive REITs
   - c. Contributions
   - d. Royalties paid to related members
   - e. Expenses attributable to income not taxed
   - f. Domestic production activities deduction (From Schedule G, Line 25)
   - g. Other (Attach explanation or schedule)

2. **Total Additions** (Add Lines 1a-1g)

3. **Deductions:**
   - a. U.S. obligation interest (net of expenses)
   - b. Other deductible dividends (See instructions)
   - c. Dividends received from captive REITs
   - d. Royalties received from related members (See instructions)
   - e. Interest on deposits with FHLB (net of expenses), S&L’s only
   - f. Bonus depreciation (See instructions)
   - g. Section 179 expense deduction
   - h. Other (Attach explanation or schedule)

4. **Total Deductions** (Add Lines 3a-3h)

5. **Adjustments to Federal Taxable Income**
   - Line 2 minus Line 4, enter amount here and on Schedule B, Line 11
   - 0.00

### Contributions

1. **Contributions to Donees Outside N.C.**
   - a. Enter total contributions to donees outside N.C.
   - b. Multiply the amount shown on Schedule B, Line 12 by 5% if Line 12 is greater than zero. Otherwise, enter zero here.
   - c. Amount Deductible

2. **Contributions to N.C. Donees**
   - a. Enter total contributions to N.C. donees other than those listed in Line 2d, below
   - b. Multiply the amount shown on Schedule B, Line 23 by 5% if Line 23 is greater than zero. Otherwise, enter zero here.
   - c. Enter the lesser of Line 2a or 2b
   - d. Enter total contributions to the State of N.C. and its political subdivisions
   - e. Amount Deductible

### Explanation of Changes for Amended Return

Attach additional sheets if necessary

**Note:** The letter K is not used to designate a schedule.
### Balance Sheet per Books

<table>
<thead>
<tr>
<th>Assets</th>
<th>Beginning of Tax Year</th>
<th>End of Tax Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Cash</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2. a. Trade notes and accounts receivable</td>
<td>( )</td>
<td>( )</td>
</tr>
<tr>
<td>b. Less allowance for bad debts</td>
<td>( )</td>
<td>( )</td>
</tr>
<tr>
<td>3. Inventories</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. a. U.S. government obligations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b. State and other obligations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5. Tax-exempt securities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6. Other current assets (Attach schedule)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7. Loans to shareholders</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8. Mortgage and real estate loans</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9. Other investments (Attach schedule)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10. a. Buildings and other depreciable assets</td>
<td>( )</td>
<td>( )</td>
</tr>
<tr>
<td>b. Less accumulated depreciation</td>
<td>( )</td>
<td>( )</td>
</tr>
<tr>
<td>11. a. Depletable assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b. Less accumulated depletion</td>
<td>( )</td>
<td>( )</td>
</tr>
<tr>
<td>12. Land (net of any amortization)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13. a. Intangible assets (amortizable only)</td>
<td>( )</td>
<td>( )</td>
</tr>
<tr>
<td>b. Less accumulated amortization</td>
<td>( )</td>
<td>( )</td>
</tr>
<tr>
<td>14. Other assets (Attach schedule)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15. Total Assets</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Liabilities and Shareholders’ Equity

<table>
<thead>
<tr>
<th>Liabilities and Shareholders’ Equity</th>
<th>Beginning of Tax Year</th>
<th>End of Tax Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>16. Accounts payable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>17. Mortgages, notes, and bonds payable in less than 1 year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>18. Other current liabilities (Attach schedule)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>19. Loans from shareholders</td>
<td></td>
<td></td>
</tr>
<tr>
<td>20. Mortgages, notes, and bonds payable in 1 year or more</td>
<td></td>
<td></td>
</tr>
<tr>
<td>21. Other liabilities (Attach schedule)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b. Common Stock</td>
<td></td>
<td></td>
</tr>
<tr>
<td>23. Additional paid-in capital</td>
<td></td>
<td></td>
</tr>
<tr>
<td>24. Retained earnings – Appropriated (Attach schedule)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>25. Retained earnings – Unappropriated (Attach schedule)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>26. Adjustments to shareholders’ equity (Attach schedule)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>27. Less cost of treasury stock</td>
<td></td>
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</tr>
<tr>
<td>28. Total Liabilities and Shareholders’ Equity</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### M-1 Reconciliation of Income (Loss) per Books With Return

1. Net income (loss) per books
2. Federal income tax
3. Excess of capital losses over capital gains
4. Income subject to tax not recorded on books this year (itemize):
5. Expenses recorded on books this year not deducted on this return (itemize):
6. Add Lines 1 through 5
7. Income recorded on books this year not included on this return (itemize):
   - Tax-exempt interest $________
8. Deductions on this return not charged against book income this year (itemize):
   - a. Depreciation $________
   - b. Charitable Contributions $________
9. Add Lines 7 and 8
10. Income (Line 6 minus Line 9)

### M-2 Retained Earnings Analysis

1. Balance at beginning of year
2. Net income (loss) per books
3. Other increases (itemize):
   - a. Cash
   - b. Stock
   - c. Property
4. Add Lines 1, 2, and 3
   - b. Stock
   - c. Property
6. Other decreases (itemize):
7. Add Lines 5 and 6
8. Balance at End of Year (Line 4 minus Line 7)
## Nonapportionable Income

Complete this schedule only if you apportion income to North Carolina and to other states AND you have income classified as nonapportionable income. See the instructions for an explanation of what is **apportionable income** and what is **nonapportionable income**.

### Explanation of why income listed in chart is nonapportionable income rather than apportionable income:

1. 
2. 

### Table

<table>
<thead>
<tr>
<th>(A) Nonapportionable Income</th>
<th>(B) Gross Amounts</th>
<th>(C) Related Expenses*</th>
<th>(D) Net Amounts (Column B minus Column C)</th>
<th>(E) Net Amounts Allocated Directly to N.C.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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</tr>
</tbody>
</table>

1. Nonapportionable Income (Enter the total of Column D here and on Schedule B, Line 15)

2. Nonapportionable Income Allocated to N.C. (Enter the total of Column E here and on Schedule B, Line 19)

### Part 1. Domestic and Other Corporations Not Apportioning Franchise or Income Outside N.C.

Enter 100% on Schedule B, Line 17 and Schedule C, Line 12

### Part 2. Corporations Apportioning Franchise or Income to N.C. and to Other States

**Note:** Apportionment factors must be calculated 4 places to the right of the decimal.

### Part 3. Corporations Apportioning Franchise or Income to N.C. and to Other States Using Single Sales Factor

Excluded corporations, qualified capital intensive corporations, and certain public utilities must apportion North Carolina franchise and corporate income tax using the sales factor alone. These corporations need not complete the property and payroll factor sections of this Schedule. Enter the sales factor from Line 12 here, on Schedule B, Line 17, and on Schedule C, Line 12. (See instructions and G.S.105-130.4 for more information.)

### Part 4. Special Apportionment

Special apportionment formulas apply to certain types of corporations such as telephone companies, motor carriers, and railroad companies. If you use a special apportionment formula, enter the computed apportionment factor here, on Schedule B, Line 17, and on Schedule C, Line 12. (See instructions and G.S.105-130.4 for more information.)