### Part 1. Computation of Gross Premium Tax

1. **Taxable premiums written in North Carolina during calendar year**
   
   Multiply Line 1 by 1.9% (.019)

2. **Gross premium tax**
   
   Multiply Line 2 by 1.9% (.019)

3. **Tax credits**
   
   a. Guaranty Fund *(Not to exceed Line 2)*

   b. NC-478

4. **Gross premium tax due**
   
   Line 2 minus Line 3a and 3b, but not less than zero

5. **2006 gross premium tax installments previously paid**
   
   *(Including any overpayment applied from 2005)*

6. **Balance of gross premium tax due**
   
   Line 4 minus Line 5, but not less than zero. If less than zero, enter amount on Line 7

7. **Overpayment**

8. **Amount of Line 7 applied to first installment of 2007 gross premium tax**

9. **Gross premium tax to be refunded**
   
   Line 7 minus Line 8

### Part 2. Computation of Insurance Regulatory Charge

10. **Insurance regulatory charge due**
    
    Multiply Line 2 by 5.5% (.055)

11. **2006 insurance regulatory charge installments previously paid**
    
    *(Including any overpayment applied from 2005)*

12. **Balance of insurance regulatory charge due**
    
    Line 10 minus Line 11, but not less than zero. If less than zero, enter amount on Line 13

13. **Overpayment**

14. **Amount of Line 13 applied to first installment of 2007 insurance regulatory charge**

15. **Insurance regulatory charge to be refunded**
    
    Line 13 minus Line 14

### Part 3. Amount Due

16. **Total due**
    
    Add Lines 6 and 12 *(An overpayment in one Part cannot be used to offset amount due in the other Part)*

   $__________-__________-.00

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Make check or money order in U.S. currency payable to N.C. Department of Revenue. This return is due by March 15th.

MAIL TO: N.C. Department of Revenue, Insurance Premium Tax Unit, P.O. Box 25000, Raleigh, NC 27640-0300