**Part 1. Computation of Gross Premium Tax** *(A copy of Schedule T and the State Business Page must be attached along with a reconciliation schedule explaining any differences in the premiums listed on the tax return, the North Carolina Business Page, and Schedule T.)*

1. **Taxable Premiums Written in N.C. During Calendar Year**
   
2. **Gross Premium Tax**
   - Multiply Line 1 by 1.9% (.019)
   
3. **Tax Credits**
   - a. Guaranty Fund (Credit cannot exceed tax amount on Line 2. Attach 2008 Guaranty Assessment Tax Credit Available notice in support of credit claimed.)
   - b. NC-478 (Attach Form NC-478 and applicable NC-478 series schedules in support of tax credits claimed.)
   
4. **Gross Premium Tax Due**
   - Line 2 minus Line 3a and 3b, but not less than zero
5. **2008 Gross Premium Tax Installments Previously Paid** *(Including any overpayment applied from 2007)*
6. **Balance of Gross Premium Tax Due**
   - Line 4 minus Line 5, but not less than zero. If less than zero, enter amount on Line 7.
7. **Overpayment**
8. **Amount of Line 7 to be Applied to 2009 Gross Premium Tax**
9. **Gross Premium Tax to be Refunded**
   - Line 7 minus Line 8

**Part 2. Computation of Insurance Regulatory Charge**

10. **Insurance Regulatory Charge Due**
    - Multiply Line 2 by 5.5% (.055)
11. **2008 Insurance Regulatory Charge Installsments Previously Paid** *(Including any overpayment applied from 2007)*
12. **Balance of Insurance Regulatory Charge Due**
    - Line 10 minus Line 11, but not less than zero. If less than zero, enter amount on Line 13.
13. **Overpayment**
14. **Amount of Line 13 to be Applied to 2009 Insurance Regulatory Charge**
15. **Insurance Regulatory Charge to be Refunded**
    - Line 13 minus Line 14

**Part 3. Amount Due**

16. **Total Due**
    - Add Lines 6 and 12 *(An overpayment in one Part cannot be used to offset amount due in the other Part)*

**Signature:**

I certify that, to the best of my knowledge, this return is accurate and complete.

**Title:**

**Date:**

**Returns are due by the 15th day of the 3rd month following the end of the calendar year. Your check or money order must be in the form of U.S. currency from a domestic bank.**

N.C. Department of Revenue, Insurance Premium Tax Unit, P.O. Box 25000, Raleigh, NC 27640-0300