### Part 1. Tax Credits Not Subject to 50% of Tax Limit (Attach schedule for each credit.)

1. Credit for Tax Paid to Another State or Country *(From Part 5 Reverse, Section B, Line 7)*
2. Rehabilitating an Income-Producing Historic Structure *(Also complete Part 4, Line 14 only in the first year the credit is taken)*
3. Rehabilitating a Nonincome-Producing Historic Structure *(Also complete Part 4, Line 15 only in the first year the credit is taken)*
4. Rehabilitating an Income-Producing Historic Mill Facility *(Also complete Part 4, Line 16)*
5. Rehabilitating a Nonincome-Producing Historic Mill Facility *(Also complete Part 4, Line 17 only in the first year the credit is taken)*
6. Certain Real Property Donations
7. Handicapped Dwelling Units
8. Other: Fill in applicable circles:
   - Conservation Tillage
   - Farm Machinery
   - Gleaned Crops
   - Poultry Composting
   - Qualified Business Investments
9. Total Tax Credits Not Subject to 50% Limit *(Add Lines 1 through 8)*
10. Amount of Income Tax *(From Form D-407, Page 1, Line 8)*
11. Enter the Lesser of Line 9 or Line 10

### Part 2. Tax Credits Subject to 50% of Tax Limit

12. Total Tax Credits Subject to 50% Limit Taken in Current Period *(From Form NC-478, Part 3, Line 45)*

### Part 3. Total Credits Applied to Current Year

13. Add Lines 11 and 12 *(Enter the amount here and on Form D-407, Line 9)*

### Part 4. Expenses Incurred for Which the First Installment of a Historic Rehabilitation Tax Credit is Taken in 2012

14. Enter the amount of qualified rehabilitation expenditures for which the income-producing credit on Line 2 is taken.
15. Enter the amount of rehabilitation expenses for which the nonincome-producing credit on Line 3 is taken.
16. Enter the amount of qualified rehabilitation expenditures for which the income-producing credit on Line 4 is taken.
17. Enter the amount of rehabilitation expenses for which the nonincome-producing credit on Line 5 is taken.
**Part 5. Tax Paid to Another State or Country**

**A. Allocation of Income and Tax Paid to Another State or Country** *(See instructions.)*

<table>
<thead>
<tr>
<th>Fiduciary</th>
<th>Beneficiary 1</th>
<th>Beneficiary 2</th>
<th>Beneficiary 3</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1. Identifying Number</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>2. Name</strong></td>
<td></td>
<td></td>
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</tr>
<tr>
<td><strong>3. Share of Gross Income on which Tax was Paid to Another State or Country</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>4. Share of Tax Paid to Another State or Country</strong></td>
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<td></td>
<td></td>
</tr>
</tbody>
</table>

**B. Computation of Tax Credit for Tax Paid to Another State or Country**

1. **Fiduciary's share of gross income taxed in another state or country** *(From Fiduciary Column, Line 3 above)*
   - [ ] .00

2. **Fiduciary's share of total gross income** *(See instructions)*
   - [ ] .00

3. **Percentage of income taxed in another state or country** *(Divide Line 1 by Line 2)*
   - [ ] %

4. **Amount of North Carolina tax** *(From Form D-407, Page 1, Line 8)*
   - [ ] .00

5. **Computed tax credit** *(Multiply Line 3 by Line 4)*
   - [ ] .00

6. **Fiduciary's share of tax paid to another state or country** *(From Fiduciary Column, Line 4 above. Attach copy of return and proof of payment)*
   - [ ] .00

7. **Enter the lesser of Line 5 or Line 6 here and on Part 1, Line 1**
   - [ ] .00