Instructions For Handwritten Forms

Guidelines
- Do not use red ink. Use blue or black ink.
- Do not use dollar signs, commas, or other punctuation marks.

Before Sending
- Do not submit photocopies of returns. Submit originals only.
- Do not mix form types.

Printing
- Set page scaling to "none." The Auto-Rotate and Center checkbox should be unchecked.
- Do not select "print on both sides of paper."
**Part 1. Computation of Gross Premiums Tax** *(A copy of Schedule T and the State Business Page must be attached along with a reconciliation schedule explaining any differences in the premiums listed on the tax return, the North Carolina Business Page, and Schedule T.)*

1. **Taxable Premiums Written in N.C. During Calendar Year**
   - Enter amount here.

2. **Gross Premiums Tax** *(Self-Insured Workers' Compensation Group - multiply Line 1 by 2.5%; Health Maintenance Organization and Hospital or Dental Service Corporation - multiply Line 1 by 1.9%).*
   - Enter amount here.

3. **Tax Credits**
   a. **Guaranty Fund** *(Credit cannot exceed tax amount on Line 2. Attach 2019 Guaranty Assessment Tax Credit Available notice in support of credit claimed.)*
      - Enter amount here.
   b. **CD-425 and NC-478 Tax Credits** *(Attach applicable forms)*
      - Enter amount here.

4. **Gross Premiums Tax Due**
   - Line 2 minus Line 3a and 3b, but not less than zero
   - Enter amount here.

5. **Prior Year Credit Applied to 2019** *(From Part 4, Line 1, Column 1)*
   - Enter amount here.

6. **Gross Premiums Tax Installment Payments** *(From Part 4, Line 5, Column 1)*
   - Enter amount here.

7. **Balance of Gross Premiums Tax Due**
   - Line 4 minus Lines 5 and 6, but not less than zero. If less than zero, enter amount on Line 10.
   - Enter amount here.

8. **a. Penalties**
   - Enter amount here.

9. **Total Gross Premiums Tax Due**
   - Add Lines 7, 8a and 8b
   - Enter amount here.

10. **Overpayment**
    - Enter amount here.

11. **Amount of Line 10 to be Applied to 2020 Gross Premiums Tax**
    - Enter amount here.

12. **Gross Premiums Tax to be Refunded**
    - Line 10 minus Line 11
    - Enter amount here.
Part 2. Computation of Insurance Regulatory Charge

13. Gross Premiums Tax Liability
   (From Part 1, Line 2)  
   (See www.ncdor.gov for current interest rate and penalty information)

14. Insurance Regulatory Charge Liability
   Multiply Line 13 by 6.5%

15. Prior Year Credit Applied to 2019
   (From Part 4, Line 1, Column 2)

16. Insurance Regulatory Charge Installment Payments
   (From Part 4, Line 5, Column 2)

17. Balance of Insurance Regulatory Charge Due
   Line 14 minus Lines 15 and 16, but not less than zero. If less than zero, enter amount on Line 20.

18. a. Penalties  
   b. Interest

19. Total Insurance Regulatory Charge Due
   Add Lines 17, 18a and 18b

20. Overpayment

21. Amount of Line 20 to be Applied to 2020 Insurance Regulatory Charge

22. Insurance Regulatory Charge to be Refunded
   Line 20 minus Line 21

Part 3. Amount Due

23. Total Payment Due for 2019
   Add Lines 9 and 19 (An overpayment in one Part cannot be used to offset amount due in the other Part)

Part 4. Installment Payments Made
   (Do not include any negative amounts or amounts from Line 1 on Lines 2-4)

<table>
<thead>
<tr>
<th>(1) Gross Premiums Tax</th>
<th>(2) Insurance Regulatory Charge</th>
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<tbody>
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</table>

1. Prior Year Credit Applied to 2019
   (Gross Premiums Tax - from prior IB-53, Part 1, Line 11)
   (Insurance Regulatory Charge - from prior IB-53, Part 2, Line 21)

2. Installment Payment made April 15, 2019
   (Gross Premiums Tax - from IB-54, Part 1, Line 4)
   (Insurance Regulatory Charge - from IB-54, Part 2, Line 10)

3. Installment Payment made June 15, 2019
   (Gross Premiums Tax - from IB-54, Part 1, Line 4)
   (Insurance Regulatory Charge - from IB-54, Part 2, Line 10)

4. Installment Payment made October 15, 2019
   (Gross Premiums Tax - from IB-54, Part 1, Line 4)
   (Insurance Regulatory Charge - from IB-54, Part 2, Line 10)

5. Total Installment Payments Made in 2019
   Add Lines 2 through 4