### COUNTY OF \ North Carolina

**2016 BUSINESS PERSONAL PROPERTY LISTING**

<table>
<thead>
<tr>
<th>FOR DEPARTMENT USE ONLY</th>
<th>ACCOUNT NUMBER</th>
<th>DATE</th>
<th>TWP</th>
<th>DISTRICT</th>
<th>CITY</th>
<th>PENALTY</th>
<th>VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
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<td>E</td>
<td>F</td>
<td>TOTAL</td>
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</table>

Business Legal Name or Individual's Name

Trade Name or DBA

Address

City

State

Zip

**OTHER N.C. COUNTIES WHERE PERSONAL PROPERTY IS LOCATED**

**CONTACT PERSON FOR AUDIT**

ADDRESS & PHONE

**CONTACT PERSON FOR PAYMENT & PHONE**

**PHYSICAL ADDRESS**

**REAL ESTATE OWNED BY**

**NAME IN WHICH BUSINESS WAS LISTED LAST YEAR**

**NOTE:** Business owners who acquired an existing business in the previous year must contact the county tax office for important listing instructions. Click on the link below for a list of county tax office phone numbers and addresses.

### SCHEDULE A PERSONAL PROPERTY - SEE INSTRUCTIONS

<table>
<thead>
<tr>
<th>GROUP (1) MACHINERY &amp; EQUIPMENT</th>
<th>GROUP (3) OFFICE FURNITURE &amp; FIXTURES</th>
</tr>
</thead>
<tbody>
<tr>
<td>YEAR ACQUIRED</td>
<td>YEAR ACQUIRED</td>
</tr>
<tr>
<td>PRIOR YR. COST</td>
<td>CURR. YR. COST</td>
</tr>
<tr>
<td>ADDITIONS</td>
<td>DELETIONS</td>
</tr>
<tr>
<td>DELETIONS</td>
<td>Curr. Yr. Cost</td>
</tr>
</tbody>
</table>

**GROUP (2) CONSTRUCTION IN PROGRESS**

List total of all personal property expenditures in CIP account on January 1, but not included above - itemize in schedule G

**TOTAL CIP: $**

**DO NOT REMIT THIS FORM TO NC DEPARTMENT OF REVENUE**

County addresses and additional schedules are available at:


Send to appropriate county tax office.
### SCHEDULE A - CONTINUED

#### PERSONAL PROPERTY - SEE INSTRUCTIONS

<table>
<thead>
<tr>
<th>GROUP (5) IMPROVEMENTS TO LEASED PROPERTY</th>
<th>GROUP (7) SUPPLIES</th>
</tr>
</thead>
<tbody>
<tr>
<td>YEAR ACQUIRED</td>
<td>PRIOR YR. COST</td>
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<td>2015</td>
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<tr>
<th>GROUP (6) EXPENSED ITEMS</th>
<th>Capitalization Threshold</th>
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<tbody>
<tr>
<td>YEAR ACQUIRED</td>
<td>PRIOR YR. COST</td>
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<td>TOTAL</td>
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### SCHEDULE B

**VEHICULAR EQUIPMENT & MOBILE HOMES OR MOBILE OFFICES**

If you answer yes to any of questions 1-7 below, you must attach the appropriate Schedule which corresponds with the equipment type listed below. If you answer yes to any of questions 1, 2, 3, or 4 attach Schedule B-1, attach Schedule B-2 for watercraft, attach Schedule B-3 for Mobile Homes or Mobile Offices, and attach Schedule B-4 for aircraft. Indicate number of short-term rental vehicles owned for question 8.

1. **Does your business own any Unregistered Motor Vehicles?**
   - [ ] YES
   - [ ] NO
   - [ ] If yes attach schedule B-1

2. **Does your business own any Multi-year or permanently registered Trailers?**
   - [ ] YES
   - [ ] NO

3. **Does your business own any special bodies on vehicles?**
   - [ ] YES
   - [ ] NO

4. **Does your business own any [IRP](International Registration Plan) plated vehicles?**
   - [ ] YES
   - [ ] NO
   - [ ] If yes attach schedule B-2

**NOTE:** Effective January 1, 2014, IRP plated vehicles are required to be listed with the local county tax office as part of the business personal property listing form process, unless they are already being reported as part of your Public Service Valuation with the N.C. Department of Revenue.

5. **Does your business own any watercraft or engines for watercraft?**
   - [ ] YES
   - [ ] NO
   - [ ] If yes attach schedule B-3

6. **Does your business own any Mobile Homes or Mobile Offices?**
   - [ ] YES
   - [ ] NO
   - [ ] If yes attach schedule B-4

7. **Does your business own any Aircraft?**
   - [ ] YES
   - [ ] NO
   - [ ] If yes attach schedule B-4

8. **Does your business own any vehicles held for short-term rental?**
   - [ ] YES
   - [ ] NO
   - [ ] Number

### SCHEDULE C

**LEASED PROPERTY OR OTHER PROPERTY IN YOUR POSSESSION THAT IS OWNED BY OTHERS**

N.C.G.S. 105-315 AND 105-316 requires every person having custody of taxable tangible personal property that has been entrusted to him by another for any business purpose to furnish a separate list containing name, address and description of this property. If you answer yes to one of the following three questions or are otherwise required to supply this list, you must return the list or separate Schedule C-1 by January 15.

1. **Does your business hold any Leased Property, owned by another party (are you a lessee)?**
   - [ ] YES
   - [ ] NO

2. **Do you have any property used by your business, or in your possession that is owned by others?**
   - [ ] YES
   - [ ] NO

3. **Do you operate a mobile home park, campground, marina, aircraft storage facility or similar business?**
   - [ ] YES
   - [ ] NO
**SCHEDULE D**  
**SEPARATELY SCHEDULED PROPERTY**

1. Does your business own any artwork, displays, statues, or other personal property that is separately scheduled for insurance purposes?
   - [ ] YES  
   - [ ] NO  
   Please describe the items and estimated value of items if applicable.

**SCHEDULE E**  
**FARM EQUIPMENT**

Does your business own any tractors, implements, bulk barns, and/or other farm equipment?

- [ ] YES  
- [ ] NO  
- Cost on schedule A

If so, list and attach separate schedule E-1. If listed by cost on Schedule A, indicate above, but still include information on separate schedule E-1.

**SCHEDULE F**  
**INTANGIBLE PERSONAL PROPERTY**

Do you lease or rent real property from exempt owners, such as a church, local, state or federal government, an airport authority, university, or other exempt owner?

- [ ] YES  
- [ ] NO

If yes, include lease information below. Attach additional schedule if necessary.

<table>
<thead>
<tr>
<th>NAME AND ADDRESS OF OWNER</th>
<th>DESCRIPTION OF PROPERTY</th>
<th>DATE OF LEASE AND LEASE TERM</th>
<th>MONTHLY PAYMENT</th>
<th>ACCT. #</th>
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<tbody>
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</table>

**SCHEDULE G**  
**ACQUISITIONS AND DISPOSALS DETAIL**

Acquisitions and disposals detail of machinery, equipment, furniture and fixtures and computer equipment, and improvements to leased property in the prior year. If there is not enough room below, attach separate Schedule G-1.

<table>
<thead>
<tr>
<th>ACQUISITIONS - ITEMIZE IN DETAIL</th>
<th>100% ORIGINAL COST</th>
<th>DISPOSALS - ITEMIZE IN DETAIL</th>
<th>YEAR ACQUIRED</th>
<th>100% ORIGINAL COST</th>
</tr>
</thead>
<tbody>
<tr>
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**SCHEDULE H**  
**REAL ESTATE IMPROVEMENTS**

During the past calendar year, did your business make improvements and/or other additions to real property owned by your business?  If yes, attach separate schedule H-1 with information on such improvements.

- [ ] YES  
- [ ] NO

**SCHEDULE I**  
**BILLBOARDS - OUTDOOR ADVERTISING STRUCTURES**

Does your business own any billboards - outdoor advertising structures?

- [ ] YES  
- [ ] NO

If yes, attach separate Schedule I-1 with requested information.

**SCHEDULE J**  
**LEASED EQUIPMENT**

Does your business lease equipment to others?

- [ ] YES  
- [ ] NO

If yes, attach separate Schedule J-1 with requested information.

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**AFFIRMATION**

**LISTING MUST BE SIGNED BY A LEGALLY AUTHORIZED PERSON** - Please check the capacity in which you are signing the affirmation.

For Individual Taxpayers:  
- [ ] Taxpayer  
- [ ] Guardian  
- [ ] Authorized Agent  
- [ ] Other person having knowledge of and charged with the care of the person and property of the taxpayer.

For Corporations, Partnerships, Limited Liability Companies, Unincorporated Associations:  
- [ ] Principal Officer of the Taxpayer  
- [ ] Full-time employee of the taxpayer who has been officially empowered by a principal officer to list the property and sign the affirmation. Title ________________________________

- [ ] Authorized agent. If this capacity is selected, I certify that I have NCDOR Form AV-59 on file for this taxpayer:  
- [ ] Yes  
- [ ] No

Under penalties prescribed by law, I affirm that to the best of my knowledge and belief this listing, including any accompanying statements, inventories, schedules, and any other information is true and complete. (If this is signed by an individual other than the taxpayer, he affirms that he is familiar with the extent and true value of all of the taxpayer’s property subject to taxation in this county and that his affirmation is based on all the information of which he has any knowledge.)

Signature ____________________________  
Date ____________________________  
Authorized Agent Address ____________________________

Telephone Number ____________________________  
Fax Number ____________________________  
Email Address ____________________________

Any individual who willfully makes and subscribes an abstract listing required by the Subchapter II of Chapter 105 of the North Carolina General Statutes which he does not believe to be true and correct as to every material matter shall be guilty of a Class 2 misdemeanor. (Punishable by imprisonment up to 60 days).
Commonly Asked Questions

Who must file a list, and what does this include?

Any individual(s) or business(es) owning or possessing personal property used or connected with a business or other income producing purpose on January 1. Temporary absence of personal property from the place where it is located shall not affect this rule. For example, a lawn tractor used for personal use, to mow the lawn at your home is not listed. However, a lawn tractor used as part of a landscaping business in this county must be listed if the tractor is normally in this county, even if it happens to be in another state or county on January 1.

NCGS §105-308 reads that “...any person whose duty it is to list any property who willfully fails or refuses to list the same within the time prescribed by law shall be guilty of a Class 2 misdemeanor. The offense to fail to list shall be prima facie evidence that the failure was willful.” A class 2 misdemeanor is punishable by imprisonment of up to 60 days.

How and where to list?

Listings are due on or before January 31. They must be filed with the County Tax Department. DO NOT FILE THIS FORM WITH THE NORTH CAROLINA DEPARTMENT OF REVENUE. This form will not be accepted by the NC Department of Revenue.

A list of county tax office addresses can be found at the NC Department of Revenue’s Website: http://www.dor.state.nc.us/publications/property.html

As required by state law, late listings will receive a penalty. An extension of time to list may be obtained by sending a written request showing “good cause” to the County Assessor by January 31.

How do I list? -- Three important rules:

1. Read these INSTRUCTIONS for each schedule or group. Contact your county tax office if you need additional clarification.
2. If a Schedule or Group does not apply to you, indicate so on the listing form, DO NOT LEAVE A SECTION BLANK. DO NOT WRITE "SAME AS LAST YEAR." A listing form may be requested for the most recent reasons and only if the total cost is $100 or more.
3. Listings must be based on the tax district where the property is physically located. If you have received multiple listing forms, each form must be completed separately.

INFORMATION SECTION

Complete all sections at the top of the form, whether or not they are specifically addressed in these INSTRUCTIONS. Attach additional sheets if necessary.

1. Other N.C. Counties where personal property is located: If your business has property normally located in other counties, list those counties here.
2. Contact person for audit: In case the county tax office needs additional information, or to verify the information listed, list the person to be contacted here.
3. Physical address: Please note here the location of the property. The actual physical location may be different from the mailing address. Post Office Boxes are not acceptable.
4. Principal Business in this County: What does the listed business do? For example: Tobacco Farmer, Manufacturer electrical appliances, Laundromat, Restaurant. The SIC or NAICS code may help describe this information, if you do not know the SIC or NAICS code, please write “unknown”.
5. Complete other requested business information. Make any address changes.
6. If out of business: If the business we have sent this form to has closed, complete this section and attach any additional information regarding the sale of the property.

Schedule A

The year acquired column: The rows which begin “2015” are the rows in which you report depreciated assets that are still connected with the business.

Cost - Note that the cost information you provide must include all costs associated with the acquisition as well as the costs associated with bringing that property into operation. These costs may include, but are not limited to invoice cost, trade-in allowances, freight, installation costs, sales tax, and expenses incurred during the acquisition period interest. The cost figures reported should be historical cost, that is the original cost of an item when first purchased, even if it was first purchased by someone other than the current owner. For example, you, the current owner, may have purchased equipment in 2010 for $100, but the item was purchased by you prior to the year you acquired it for $100. You, the current owner, should report the property as acquired in 2002 for $100.

Property should be reported at its actual historical installed cost IF at the retail level of trade. For example, a manufacturer of computers can make a certain model for $1000 total cost. It is typically available to any retail customer for $2000. If the manufacturer uses the model for business purposes, the manufacturer should report the cost at $2000, not $1000. If you purchased the equipment from another manufacturer at $200, not $1000 it actually cost the manufacturer. Leasing companies must list property they lease at the retail level, even if their actual cost is at the manufacturer or wholesaler level of trade.

Group (1) MACHINERY & EQUIPMENT

This is the group used for reporting the cost of all machinery and equipment. This includes all store equipment, manufacturing equipment, production lines (hi-tech or low-tech), as well as warehouse and packaging equipment. List the total cost by year of acquisition, including fully depreciated assets that are still connected with the business.

For example, a manufacturer of dish washers purchased a metal folding machine in October 2015 for $10,000. The sales tax was $200, shipping charges were $200, and installation costs were $200. The total cost that the manufacturer should report is $10,600, if there were no other costs incurred. The $10,600 should be added in group (1) to the 2015 year’s current cost column as an addition.

Group (2) Construction in Progress (CIP)

CIP is business personal property which is under construction on January 1. The accountant will typically not capitalize the assets under construction until all of the costs associated with the asset up to the end of the reporting period are recorded. The accountant will typically maintain the cost of the asset in a CIP account. The total of this account represents investment in personal property, and is to be listed with the other capital assets of the business during the listing period. List in detail. If you do not use CIP, write “none”.

Group (3) Office Furniture & Fixtures

This group is for reporting the costs of all furniture & fixtures and small office machines used in the business operation. This includes, but is not limited to, file cabinets, desks, chairs, adding machines,窗帘s, blinds, ceiling fans, window air conditioners, telephones, intercom systems, and burglar alarm systems.

Group (4) Computer Equipment

This group is for reporting the costs of non-production computers & peripherals. This includes, but is not limited to, personal computers, midrane, or mainframes, as well as the monitors, printers, scanners, magnetic storage devices, cards, & other peripherals associated with these computers. This category also includes software that is capitalized and purchased from an unrelated business entity. Note: The development cost of software or any modification cost to software, whether done internally by the taxpayer or externally by a third party to meet the customer’s specified needs is excluded and should not be reported. This does not include high tech equipment such as proprietary computerized point of sale equipment or high tech medical equipment, or computer controlled equipment, or the high tech computer components that control the equipment. This type of equipment would be included in Group (1) or “other”.

Group (5) Improvements to Leased Property

This group includes improvements made by or for the business to real property leased or used by the business. The improvements may or may not be intended to remain in place at the end of the lease term. They must still be listed by the business unless it has been determined that the improvements will be appraised as real property by the county for this tax year. Contact the appropriate county to determine if you question whether these improvements will be appraised as real property. In July, you have had $20 improvements to leased property with “none”. Do not include in this group any Store Equipment-Group (1) or Office Furniture and Fixtures-Group (3).

Group (6) Expensed Items

Most all businesses have supplies. These include normal business operating supplies. List the cost on line 11 for January 1. Remember, the temporary absence of property on January 1 does not mean it should not be listed if that property is normally present. Supplies that are immediately consumed in the manufacturing process of that become a part of the property being sold, such as packaging materials, or raw materials, for a manufacturer, do not have to be listed. Even though inventory is exempt, supplies are not. Even if a business carries supplies in an inventory account, they remain taxable.

Group (8) Other

This group will not be used unless instructed by authorized county tax personnel.

SCHEDULE B VEHICULAR EQUIPMENT - ATTACH ADDITIONAL SCHEDULES IF NECESSARY

Motor Vehicles registered with the NC Division of Motor Vehicles as of January 1 do not have to be listed. Please answer the questions on the form to determine if you should complete and attach separate schedules B-1 for certain other vehicles, B-2 for Watercraft or Watercraft engines, B-3 for Mobile Homes or Mobile Offices, or B-4 for Aircraft.

SCHEDULE C PROPERTY IN YOUR POSSESSION, BUT OWNED BY OTHERS

If on January 1, you have in your possession any business machinery, machines, furniture, vending equipment, game machines, postage meters, or any other equipment which is loaned, leased, borrowed, held and not owned by you, a complete description and ownership of the property should be reported in this section. This information is for office use only. Assessments will be made to the owner/lessor. If you have already filed the January 15 return remember to file a new return. If you have none, write “none” in this section. This property is held by a lessee under a “capital lease” where there is a conditional sales contract, or if title to the property will transfer at the end of the lease due to a nominal “purchase upon termination” fee, the lessor is responsible for listing under the appropriate group.

SCHEDULE D, E, F, G, AND H, please answer the questions provided on the form to determine if you need to fill out and attach separate schedules D-1, G-1, or H-1 to the main business personal property listing form.

AFFIRMATION

If the form is not signed by an authorized person, it will be rejected and could be subject to penalties. This section describes who may sign the listing form.

Listings submitted by mail shall be deemed to be filed as of the date shown on the postmark affixed by the U.S. Postal Service. Any other indication of the date mailed (such as your own postage meter) is not considered and the listing shall be deemed to be filed when received in the office of the county tax office.

Any person who willfully attempts, or who willfully aids or abets any person to attempt, in any manner to evade or defeat the taxes imposed under this Subchapter (of the Revenue Laws), whether by removal or concealment of property or otherwise, shall be guilty of a Class 2 misdemeanor. (Punishable by imprisonment up to 60 days)