

North Carolina Department of Revenue

William S. Lee Tax Credits

Summary of Credits Taken Processed during Calendar Year 2004

Credit Type	Number of Taxpayers	Credits (\$)
Creating Jobs	631	10,551,786
Machinery & Equipment	1,165	42,852,485
Research & Development	272	9,540,802
Worker Training	66	1,408,268
Central Office/Airport Facility	40	1,949,761
Technology Commercialization	10	18,274
Development Zone Projects	6	65,342
Substantial Investment	16	59,746
Substantial Investment in Dev. Zones	0	0
Total Credits	1,675	\$66,446,464

Source: Tax Research Division, Department of Revenue.

Notes: Based on unaudited returns of taxpayers. The sum of the Number of Taxpayers column does not add to the total, as some taxpayers took more than one type of credit. Credits may have been taken in more than one tax year.