

North Carolina Department of Revenue

William S. Lee Tax Credits

Machinery and Equipment Investment

Processed during Calendar Year 2004

Taxpayer	Machinery & Equipment Investment (\$)	Credit Generated (\$)
Tier 1		
ABB, Inc.	297,621	20,833
Air Management Systems, Inc.	258,676	18,107
Aladdin Manufacturing Corp.	10,186	713
Avoca, Inc.	296,145	20,730
Boggs, Andrew M.	80,200	5,614
Butler Mfg. Co.	1,191,538	83,408
Carroll Companies, Inc.	25,580	1,791
Cascades Moulded Pulp, Inc.	86,729	6,071
Catawissa Lumber Specialty Co., Inc.	98,994	6,930
CMH Manufacturing, Inc.	79,968	5,598
Coeur, Inc.	262,738	18,392
Commercial Ready Mix Products, Inc.	216,447	15,152
Consolidated Metco, Inc.	1,467,915	102,754
Coxe Lewis Corp.	561,436	39,301
Delta Consolidated Industries	113,773	7,964
Drake's Fresh Pasta Co.	14,470	1,013
Easco Hand Tools, Inc.	1,705,131	119,359
Elastic Therapy, Inc.	670,648	46,945
Fabstar, LLC	1,677,447	117,421
Fountain Power Boats, Inc.	1,035,651	72,496
Freightliner, LLC	638,189	44,673
GBS Lumber, Inc.	9,937	696
Georgia-Pacific Resins, Inc.	1,331,067	93,175
Grady-White Boats, Inc.	3,000,004	210,000
Hi-Tex, Inc.	510,478	35,733
Impressions Marketing Group, Inc.	223,263	15,628
James Tool Machine Engineering, Inc.	140,232	9,816
Kennametal, Inc.	978,141	68,470
Kerr Group, Inc.	2,452,534	171,677
Lau Industries, Inc.	177,934	12,455
Leviton Manufacturing Co., Inc.	1,402,050	98,144
M. R. Williams, Inc.	1,496,985	104,789
Machine Welding Supply Company	237,691	16,639

Taxpayer	Machinery & Equipment Investment (\$)	Credit Generated (\$)
Martin Marietta Composites, Inc.	59,266	4,149
Media Evolved, LLC	1,497,932	59,917
Michigan Packaging Company	43,680	3,058
Miller Brewing Company	2,659,381	186,157
MSD North Carolina, Inc.	903,308	63,232
Nyro Carolina, Inc.	415,981	29,119
Parmass Holdings Inc.	69,190	4,843
PCS Phosphate Company, Inc.	150,945,286	10,566,170
Pilkington North America, Inc.	938,419	65,689
Pioneer Eclipse Corporation	25,171	1,762
Reser's Fine Foods, Inc.	422,334	29,563
Robert Bergelin Company	20,371	1,426
Robertson-Ceco Corporation	21,468	1,503
Safelite Glass Corp.	3,032,648	212,285
Sam M. Butler, Inc.	125,963	8,817
Specialty Minerals, Inc.	595,032	41,652
Stanadyne Corporation	887,463	62,122
STX, Inc.	964	67
Thomas Built Buses, Inc.	29,226,855	2,045,880
Truline Truss, Inc.	167,426	11,720
Vital Living Products, Inc.	13,529	947
Vulcan Materials Company	937,299	65,611
Wm. T. Burnett Co., Inc.	3,136	220
Wm. T. Burnett Management, Inc.	2,050	144
Wm. T. Burnett Operating, LLLP	205,002	14,350
Total Tier 1	\$215,968,952	\$15,072,890
Tier 2		
Aladdin Manufacturing Corp.	1,004,651	70,326
Ampack, LLC	105,941	7,416
Atlantic Corporation of Wilmington	1,036,796	72,576
Cascades Tissue Group - North	290,692	20,348
Core Industries, Inc.	1,848,000	129,360
Dean Pickle & Specialty Products Company	1,177,234	82,406
Eden Custom Processing, LLC	1,782,849	124,799
Elkay Southern Corporation	3,069,724	214,881
Fanjoy, Thomas A.	0	16,621
Graphic Packaging International, Inc.	8,348,970	584,428
Kayser-Roth Corporation	1,374,434	96,210
Keebler Company	175,579	12,291

Taxpayer	Machinery & Equipment Investment (\$)	Credit Generated (\$)
Lenox Incorporated	91,348	6,394
Masterbrand Cabinets, Inc.	5,251,275	367,589
Natural Care Labs, Inc.	695,527	48,687
NWL Transformers	166,329	11,643
Pine Hall Brick Company, Inc.	613,485	42,944
Pioneer Motor Bearing Company	273,355	19,135
Precision Hydraulic Cylinders, Inc.	683,286	47,830
RMC Industries Corporation	21,632	1,514
Silgan Can Company	1,481,159	103,681
The Feldspar Corporation	805,654	56,396
Timken US Corporation	200,643	14,045
Top Tobacco, LP	1,362,082	95,346
Triangle Brick Company	817,647	57,235
Ultimate Textile, Inc.	210,471	14,733
Unifi Manufacturing, Inc.	216,743	15,172
Valley Proteins, Inc.	939,261	65,749
Total Tier 2	\$34,044,767	\$2,399,755
Tier 3		
A. B. Carter, Inc.	266,355	15,981
Aksys USA, Inc.	4,702,920	329,204
Arnold Foods Company, Inc.	88,871	6,221
Beiersdorf-Jobst, Inc.	2,387,287	143,237
Beverly Knits, Inc.	92,454	6,472
Buckeye Lumberton, Inc.	657,310	46,012
Building Materials Manufacturing	2,767,513	166,051
CBP Resources, Inc.	2,220,648	133,238
Certainteed Corporation	2,375,558	142,533
Cooper Standard Automotive, Inc.	8,183,953	491,037
Copeland Corporation	1,655,090	115,856
Dana Corporation	1,532,305	91,938
Drake Enterprises, LTD.	145,819	8,749
Drexel Heritage Furniture Industries, Inc.	509,924	30,595
DSM Desotech, Inc.	14,110,357	846,621
Eaton Corporation	0	160,583
Eon Labs, Inc.	9,505,045	591,303
Freightliner, LLC	3,230,687	193,842
Gruma Corp.	300,734	18,044
Henredon Furniture Industries	1,724,661	112,182
Industrial Fabricators, Inc.	2,558,650	179,106

Taxpayer	Machinery & Equipment Investment (\$)	Credit Generated (\$)
Kaydon Corporation	271,531	16,292
Kemet Electronics Corporation	2,226,749	155,872
Keystone Powdered Metal Company	527,465	31,648
Kidde Technologies, Inc.	232,184	16,253
Louisiana-Pacific Corp.	1,248,744	87,412
Merck & Co., Inc.	18,293,192	1,097,592
Mount Olive Pickle Company	7,197,666	431,860
Oldham Saw Co.	2,070,936	124,256
Ortronics, Inc.	902,011	54,121
Packaging Corporation of America	429,571	429,571
PLP Associates Holdings, LP	21,210,602	1,444,539
PPG Industries Fiber Glass Products	13,270,275	796,217
Preformed Line Products Co.	128,314	7,699
Radicispandex Corporaton	461,309	27,679
Regulator Marine, Inc.	282,908	16,974
S&W Ready Mix Concrete Company	1,167,314	70,039
Saint-Gobain Containers, Inc.	2,781,653	194,716
Sealed Air Corporation (US)	3,350,437	201,026
Southco Distributing Company	124,887	7,493
Southern Pipe, Inc.	296,313	17,779
Stanadyne Corporation	491,691	29,501
Standard Motor Products, Inc.	33,157	1,989
The Gates Corporation	562,024	33,721
Ticona Polymers, Inc.	3,593,979	215,639
Tuscarora Yarns, Inc.	5,570,870	39,961
White Ridge Plastics, LLC	1,153,920	80,774
Whitley Products, Inc.	760,913	45,655
Total Tier 3	\$147,656,756	\$9,505,083
Tier 4		
Accucopy of Greenville, Inc.	688,758	48,213
Adams Wholesale Company	737,841	5,165
Athol Manufacturing Corp.	7,591,044	379,552
Blue Ridge Paper Products, Inc.	14,731,992	736,600
Blum, Inc.	2,923,879	204,672
Broadwell, Charles	0	14,145
BSH Home Appliances Corp.	44,450,777	2,222,539
Carolina Technical Plastics Corporation	4,747,726	332,341
Century Furniture Industries, Inc.	85,734	6,001
Coty, Inc.	14,976,690	1,048,368

Taxpayer	Machinery & Equipment Investment (\$)	Credit Generated (\$)
Cox North Carolina Publications	685,113	47,958
Delhaize America, Inc.	1,216,704	60,835
DSM Pharmaceuticals, Inc.	6,818,721	340,936
Exopack Holding Corp.	4,073,150	285,121
Freightliner, LLC	266,700	13,335
Fulcher Homes, Inc.	17,884	1,252
Godwin Sr., James P.	440,598	30,842
HBD Industries, Inc.	137,509	6,875
Hearthstone Enterprises, Inc.	91,096	4,555
Interface Fabrics Group South	1,990,720	99,536
J. T. Davenport & Sons, Inc.	430,519	30,136
Kayser-Roth Corporation	1,863,624	93,181
Lee Iron & Metal Co., Inc.	449,495	31,465
Leviton Manufacturing Co., Inc.	2,209,930	84,695
Louisiana-Pacific Corp.	1,396,510	97,756
Magneti Marelli Powertrain U.S.A., Inc.	867,564	60,729
Metrics, Inc.	722,127	50,549
Moen Incorporated	1,785,424	89,271
Morganite, Inc.	1,256,567	62,828
Owens-Brockway Plastic Products, Inc.	2,028,082	141,966
Premium Standard Farms, Inc.	799,195	55,944
Revlon Consumer Products Corp.	8,039,507	401,975
Seiren USA Corporation	6,029,785	301,489
Static Control Components	5,464,271	382,499
Technimark, Inc.	5,721,082	286,054
The Gillette Company	4,814,842	240,742
Victaulic Company of America	25,492	1,275
Victaulic Holding Company	230,374	11,519
Vitafoam, Inc.	936,612	46,831
Total Tier 4	\$151,743,638	\$8,359,745
Tier 5		
AB Automotive, Inc.	430,962	30,167
Applied Bioscience International, Inc.	1,226,486	85,854
Atlantic Scrap & Processing	925,987	64,820
AW North Carolina, Inc.	4,385,780	175,431
Banner Pharmacaps, Inc.	770,276	30,811
Barnhardt Manufacturing Company	720,519	50,437
Becton Dickinson and Company	353,673	24,757
Bertelsmann Music Group, Inc.	7,392,997	295,720

Taxpayer	Machinery & Equipment Investment (\$)	Credit Generated (\$)
Biogen IDEC US Limited Partnership	154,543,488	6,181,740
Bonset America Corporation	8,223,297	328,932
Carolina Container Company	3,179,121	222,538
Carolina Steel Corporation	47,560	3,329
Caterpillar, Inc.	5,235,622	209,425
Celanese Acetate	9,997,886	399,915
Celgard, Inc.	7,012,979	490,909
Cellco Partnership	33,618,134	2,353,269
Charlotte Pipe and Foundry Co.	5,871,993	234,880
Chatham & Borgstena, Inc.	2,794,200	139,710
Chemical Specialties, Inc.	1,085,046	43,402
Cisco Systems, Inc.	49,541,085	3,467,876
Clariant Corporation	13,749,411	549,976
Coca-Cola Bottling Co. Consolidated	34,696	1,388
Concrete Supply Co.	77,611	5,433
Continental Ticking Corporation of America	42,525	2,977
Cree, Inc.	29,947,180	2,096,303
Deere & Company	1,875,349	131,274
Georgia Pacific Corp.	0	20,585
Getrag Corporation*	24,848,038	24,848,038
GKN Automotive, Inc.	10,942,587	492,414
Gordon Recyclers, Inc.	641,110	44,878
Goulston Technologies, Inc.	649,191	45,443
Harris Corporation	6,579,661	460,576
Holt Sublimation Printing Products, Inc.	330,814	23,157
Infineon Technologies North America Corp.	3,010,487	120,419
J. C. Steele & Sons, Inc.	652,452	45,672
Kewaunee Scientific Corp.	1,121,143	44,846
Kimberly-Clark Corporation	7,139,793	356,990
Krispy Kreme Doughnut Corporation	780,788	31,232
Labels Tags Inserts, Inc.	102,014	7,141
Lampe Malphrus Lumber Company	159,278	11,149
Lance Manufacturing, LLC	1,444,101	57,764
Lendingtree, Inc.	4,758,412	190,336
McCombs Steel Company, Inc.	511,565	35,810
Mickey Truck Bodies, Inc.	142,869	10,001
Milkco, Inc.	2,836,653	198,566
Mother Murphy's Laboratories	216,521	15,156
New NGC, Inc.	1,923,492	134,644

Taxpayer	Machinery & Equipment Investment (\$)	Credit Generated (\$)
NGK Ceramics USA, Inc.	3,216,981	128,679
Noel Family Trust	0	14,554
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Nomaco, Inc.	1,258,701	50,348
Novo Nordisk Pharmaceutical Inds., Inc.	3,141,803	125,672
Nypro Asheville	2,256,787	18,751
Peopleclick, Inc.	1,253,403	87,738
Pergo, Inc.	0	37,069
Professional Tree Care	1,885	377
Quintiles, Inc.	5,187,132	207,485
R.M.C. Industries Corp.	1,050,273	10,843
Rexam Beverage Can Company	1,141,072	79,875
SAS Institute, Inc.	8,225,107	329,004
Scott Technologies, Inc.	939,144	65,740
Sealy, Inc.	11,346,639	794,265
Smeallie, G. Richard	10,475	733
Smithkline Beecham Corporation	63,993,808	2,559,752
South Tech Plastics, Inc.	624,288	31,214
Southeastern Container, Inc.	27,119	1,085
Southern Container Corp.	830,174	33,207
Southern Rubber Company, Inc.	2,617	183
Syngenta Biotechnology, Inc.	122,549	4,902
The Concord Telephone Company	565,359	22,614
The Goodyear Tire & Rubber Co.	3,547,886	85,781
The Ohio Mattress Company	1,050,165	73,511
The Procter & Gamble Manufacturing Co.	9,468,446	662,791
The Relizon Company	5,348,591	213,944
Thor-Lo, Inc.	1,185,145	47,406
TKC Holding Corp.	98,036	6,863
Triad Racing Development, Inc.	2,444,853	171,384
Triangle Brick Company	3,299,369	131,975
Tube Specialties Co., Inc.	156,481	6,259
Tyco Electronics Corp.	13,997,398	979,818
Tyco International (US)	1,862,691	130,388
United Healthcare Insurance Company	269,221	18,845
United States Surgical	1,591,122	111,379
Unitive Electronics, Inc.	714,381	28,575
Valassis Manufacturing Company	15,740,181	629,607
Walter Kidde Portable Equipment, Inc.	859,169	34,367

Taxpayer	Machinery & Equipment Investment (\$)	Credit Generated (\$)
Wilsonart International, Inc.	829,200	33,168
Wilson-Cook Medical, Inc.	1,316,105	52,644
Wyeth Holdings Corporation	11,431,470	457,259
Total Tier 5	\$592,280,058	\$53,310,701
Grand Total	\$1,141,694,171	\$88,648,174

Source: Tax Research Division, Department of Revenue.

*This taxpayer appears to have made a reporting error that resulted in an overstatement of credits generated in the amount of \$23,854,116.

Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue.