

North Carolina Department of Revenue

William S. Lee Tax Credits

Creating Jobs

Processed during Calendar Year 2007

Taxpayer	Number of New Jobs	Credits Generated
Tier 1		
ACS State Healthcare, LLC	88	\$ 1,452,000
Autumn House, Inc.	16	200,000
Avoca, Inc.	7	87,500
Clarcor Air Filtration Products	17	280,500
Commercial Ready Mix Products, Inc.	1	12,500
Construction Attachments, Inc.	5	62,500
Energy Dynamics, Inc.	1	12,500
Fountain Power Boats, Inc.	14	175,000
Industrial Battery & Charger, Inc.	2	33,000
Keihin Carolina Sys. Technology, Inc.	11	137,500
M.R. Williams, Inc.	2	33,000
Marlin Company, Inc.	4	50,000
Millwork Specialties, Inc.	5	62,500
Nash Brick Company	1	12,500
Nexans, Inc.	16	200,000
Optimum Lighting, LLC	11	181,500
Parker Sales & Service, Inc.	2	25,000
PCB Piezotronics of North Carolina	27	337,500
Profilform US, Inc.	7	115,500
Sam M. Butler, Inc.	4	66,000
The Smithfield Packing Co., Inc.	24	396,000
Trinity Manufacturing, Inc.	2	33,000
Turn Bull Lumber Company	2	33,000
Weldon Steel Corporation	5	62,500
Total Tier 1	274	\$ 4,061,000
Tier 2		
Alamac American Knits, LLC	13	\$ 104,000
Altec, Inc.	115	460,000
CHDC, Incorporated	39	312,000
Choice Usa Beverage, Inc.	3	12,000
Ferguson Enterprises, Inc.	5	40,000
Filtec Precise, Inc.	1	4,000
Gaylord, Inc.	6	24,000
Innotex Holdings USA, LLC	11	88,000
Key Gas Components, Inc.	1	4,000
Kings Mountain International	26	104,000
KRS Plastics, Inc.	1	4,000

Taxpayer	Number of New Jobs	Credits Generated
Milliken & Company	9	\$ 36,000
Millwork Specialties, Inc.	7	36,000
Porter'S Group, LLC	21	168,000
Reliance Electric Company	40	160,000
Royal Park Uniforms, Inc.	6	24,000
The Marley-Wylain Company	16	128,000
Tigertek, Inc.	9	72,000
Tilson Machine, Inc.	25	100,000
Total Tier 2	354	\$ 1,880,000
Tier 3		
104 Midway, LLC	6	\$ 42,000
Altec, Inc.	51	153,000
Andrews Truss, Inc.	5	15,000
BJT, Inc.	1	3,000
Buckeye Lumberton, Inc.	6	18,000
Choice Usa Beverage, Inc.	33	99,000
CMP Advanced Mech. Solutions NC, LLC	34	102,000
Colortex USA, LLC	27	189,000
Commercial Ready Mix Products, Inc.	7	21,000
Drake Enterprises, Ltd.	40	120,000
Dubose Steel, Inc.	5	35,000
Ferguson Enterprises, Inc.	6	30,000
Gaia Herbs, Inc.	9	27,000
James Tool Mach. & Engineering, Inc.	15	105,000
Newsome, Timothy E.	7	21,000
Premium Standard Farms, Inc.	117	819,000
Romac Industries, Inc.	3	9,000
Southdata, Inc.	8	24,000
Spuntech Industries, Inc.	33	99,000
Stock Building Supply	22	154,000
Team Industries - Andrews, Inc.	40	120,000
The Smithfield Packing Co., Inc.	203	1,421,000
US Conec, Ltd.	4	28,000
Total Tier 3	682	\$ 3,654,000
Tier 4		
Abco Automation, Inc.	4	\$ 4,000
Acucote, Inc.	11	55,000
American Greetings Corporation	5	5,000
Apex Aridyne Corporation	19	19,000
B. W. Wilson Paper Co., Inc.	1	1,000
Bjork Holdings, LLC	16	80,000
Blum, Inc.	68	68,000
Coastal Beverage Company, Inc.	2	2,000
Elastic Therapy, Inc.	26	130,000
Ferguson Enterprises, Inc.	15	75,000

Taxpayer	Number of New Jobs	Credits Generated
Foundationworks, Inc.	14	\$ 14,000
Fuji Silysia Chemical USA, Ltd.	3	15,000
K&S Tool Manufacturing Company	1	5,000
Klingspor Abrasives, Inc.	1	5,000
Lee Brick And Tile Company	9	9,000
Legacy Classic Furniture, Inc.	2	2,000
Legacy Paddlesports, LLC	33	33,000
Mac Panel Company	6	30,000
Maxim Integrated Products, Inc.	2	2,000
Metrics, Inc.	25	125,000
Mount Olive Pickle Company, Inc.	27	27,000
Noble Oil Services, Inc.	2	2,000
Novamelt-Jowat, LLC	7	7,000
O'Neal Steel, Inc.	9	13,000
Paladin Industries, Inc.	7	7,000
Paperpak Products, Inc.	10	50,000
Pennsylvania House, Inc.	25	125,000
S&W Ready Mix Concrete Co., Inc.	44	82,000
Schlaadt Plastics, Ltd.	4	20,000
Southern Film Extruders, Inc.	9	45,000
Systems Research And Applications Corp.	22	110,000
Tactical Support Equipment	5	5,000
Tenn-Tex Plastics, Inc.	7	7,000
The Quantum Group, Inc.	4	4,000
The Sefa Group, Inc.	4	4,000
Vecoplan, LLC	18	18,000
VF Services, Inc.	8	8,000
Total Tier 4	475	\$ 1,213,000
Tier 5		
Affinergy, Inc.	14	\$ 7,000
Alliance of Professionals & Consultants	7	3,500
Atex Technologies, Inc.	6	3,000
B. W. Wilson Paper Co., Inc.	4	2,000
Banner Service Corporation	7	3,500
BIC USA, Inc.	18	9,000
BJT, Inc.	73	320,500
Carolina Wholesale Group, Inc.	1	4,500
Castle Branch, Inc.	6	27,000
Cisco Systems, Inc.	623	311,500
Coastal Beverage Company, Inc.	3	1,500
Compass Group USA, Inc.	19	9,500
Electrical Distributors, Inc.	10	45,000
Elkamet, Inc.	8	4,000
Ferguson Enterprises, Inc.	57	220,500
Forest Millwork, Inc.	1	4,500

Taxpayer	Number of New Jobs	Credits Generated
Frisby Aerospace, Inc.	13	\$ 6,500
Gordon Recyclers, Inc.	1	4,500
Hearst Communications, Inc.	5	22,500
HMF Express, LLC	72	324,000
Industrial Battery & Charger, Inc.	1	4,500
Inspire Pharmaceuticals, Inc.	5	2,500
La-Z-Boy Greensboro, Inc.	58	261,000
Lendingtree, LLC	113	56,500
Marine Tooling Technology, Inc.	1	4,500
Maxim Integrated Products, Inc.	5	2,500
Motricity, Inc.	20	10,000
Nomacor, LLC	53	26,500
Nypro, Inc.	54	27,000
Raflatac, Inc.	45	22,500
Red Hat, Inc.	117	526,500
RF Micro Devices, Inc.	202	101,000
RFMD Infrastructure Product Group, Inc.	1	500
Roberts, Roy L.	7	3,500
Scott Technologies, Inc.	78	39,000
Selee Corporation	2	1,000
Smiths Aerospace Components, Inc.	68	34,000
Sourcekit, LLC	1	500
Southtech Orthopedics, Inc.	6	3,000
SPX Corporation	47	23,500
Stock Building Supply	380	474,000
Sytronics, Inc.	9	4,500
T D Y Industries, Inc.	79	39,500
Targacept, Inc.	11	49,500
The Steel Network, Inc.	15	7,500
Total Tier 5	2,326	\$ 3,059,000
Grand Total	4,111	\$ 13,867,000

Source: Policy Analysis and Statistics Division, Department of Revenue

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Credits reported by taxpayers who failed to identify the tier in which they were generated have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.