

North Carolina Department of Revenue

William S. Lee Tax Credits

Creating Jobs

Processed during Calendar Year 2006

Taxpayer	Number of New Jobs	Credit Generated
Tier 1		
ACS State Healthcare, LLC	68	\$ 1,122,000
Altec, Inc.	12	150,000
Avoca, Inc.	18	225,000
C&R Acquisition, Inc.	7	115,500
Canam Yarns, LLC	135	1,687,500
Coastal Beverage Company, Inc.	3	37,500
Coca-Cola Bottling Co. Consolidated	3	37,500
Commercial Ready Mix Products, Inc.	9	112,500
Consolidated Metco, Inc.	88	1,452,000
Construction Attachments, Inc.	11	137,500
Ferguson Enterprises, Inc.	1	12,500
Flanders Filters, Inc.	20	330,000
Focal Point Products, Inc.	5	62,500
Gregory Poole Equipment Company	2	33,000
Hornet Capital, LLC	13	162,500
Keihin Carolina Sys. Technology, Inc.	13	162,500
Laticrete International, Inc.	13	214,500
Lowe's Home Centers, Inc.	274	3,425,000
M.R. Williams, Inc.	15	247,500
Martin Marietta Composites, Inc.	14	175,000
Material Handling Technologies, Inc.	7	87,500
Oak-Bark Corporation	5	62,500
Optimum Lighting, LLC	12	198,000
PCB Piezotronics of North Carolina	63	787,500
Prettl Appliance Systems USA, Inc.	2	33,000
Profilform US, Inc.	8	132,000
Railroad Friction Products Co.	4	66,000
Ravenwood	5	62,500
Safelite Glass Corporation	2	25,000
Sam M. Butler, Inc.	6	99,000
Southern Concrete Materials, Inc.	4	50,000
Stateline Mini Structures, LLC	2	25,000
Syfan Manufacturing, Inc.	27	337,500
The Mulch Masters of NC, Inc.	2	25,000
Trinity Industries, Inc.	2	33,000
Wal-Mart Stores East, LP	33	544,500
Total Tier 1	908	\$12,470,000

Taxpayer	Number of New Jobs	Credit Generated
Tier 2		
Atlantic Corporation of Wilmington	14	\$ 56,000
Bernhardt Furniture Company	5	40,000
Comark Building Systems, Inc.	142	568,000
Distinctive Designs Furniture	42	168,000
Eaton Aeroquip, Inc.	42	168,000
Ferguson Copeland, LLC	50	400,000
Ferguson Enterprises, Inc.	1	4,000
Filtec Precise, Inc.	14	56,000
Genesis Furniture Industries, Inc.	19	76,000
Graphic Packaging International	54	216,000
Innotex Holdings USA, LLC	4	32,000
Jeld-Wen, Inc.	1	4,000
Key Gas Components, Inc.	14	56,000
Kings Mountain International	30	120,000
Kontane, Inc.	4	16,000
KRS Plastics, Inc.	1	4,000
Merchants Distributors, Inc.	26	104,000
Meridian Industries, Inc.	24	96,000
MGM Transport Corporation	38	304,000
Neptco, Inc.	12	96,000
NYP Corp.	1	8,000
Prettl Appliance Systems USA, Inc.	13	52,000
Purolator EFP, LP	12	96,000
Reliance Electric Company	36	144,000
Royal Park Uniforms, Inc.	5	20,000
Southeastern Container, Inc.	41	164,000
The Marley-Wylain Company	134	1,072,000
Thieman Metal Technologies, LLC	15	60,000
Timken US Corporation	10	40,000
Top Tobacco, LP	7	28,000
Tredegar Film Prod. - Lake Zurich, Inc.	11	44,000
Turn Bull Lumber Company	4	32,000
Ultra Machine & Fabrication, Inc.	10	80,000
Valdese Packaging & Label, Inc.	6	24,000
Wal-Mart Stores East, LP	189	916,000
Total Tier 2	1,031	\$5,364,000
Tier 3		
104 Midway, LLC	6	\$ 42,000
Adult Internal Medicine, PA	1	7,000
Advance Stores Company, Inc.	34	238,000
Altec, Inc.	26	78,000
American Greetings Corporation	28	84,000
Andrews Truss, Inc.	8	24,000
Athol Manufacturing Corporation	29	87,000

Taxpayer	Number of New Jobs	Credit Generated
Tier 3		
Best Diamond Packaging, LLC	6	\$ 42,000
Buckeye Lumberton, Inc.	7	21,000
Carolina Brush Mfg. Co., Inc.	8	56,000
Carolina Tractors & Equipment	3	21,000
Carpenter Contractors of Am., Inc.	14	42,000
CMP Advanced Mech. Solutions NC, LLC	17	51,000
Coastal Beverage Company, Inc.	3	9,000
Coca Cola Enterprises, Inc.	3	17,000
Coca-Cola Bottling Co. Consolidated	5	15,000
Commercial Ready Mix Products, Inc.	4	12,000
Consolidated Metco, Inc.	3	9,000
Dill Air Controls Products, LLC	83	581,000
Drake Enterprises, Ltd.	34	102,000
DSM Desotech, Inc.	3	9,000
Eaton Corporation	23	69,000
Eon Labs, Inc.	28	196,000
Ferguson Enterprises, Inc.	20	84,000
Gaia Herbs, Inc.	4	12,000
GKN Sinter Metals, Inc.	23	69,000
Gregory Poole Equipment Company	3	9,000
ImageMark Business Services	4	28,000
Indopco, Inc.	3	9,000
Jenkins Wholesale, Inc.	14	42,000
Jordan Lumber & Supply, Inc.	45	135,000
Lace Lastics Company, Inc.	6	42,000
Masterbrands Cabinets, Inc.	42	294,000
Maxon Furniture, Inc.	22	66,000
Merchants Distributors, Inc.	69	207,000
Merck & Company, Inc.	2	6,000
Mitchell Services, Inc.	4	12,000
Moen, Inc.	17	51,000
Mountain Air Cargo, Inc.	5	35,000
Nexans, Inc.	12	36,000
NWL Transformers, Inc.	7	21,000
Paladin Industries, Inc.	12	36,000
Pate Dawson Company	6	42,000
Precision Hydraulic Cylinders	20	60,000
Preformed Line Products Co.	6	18,000
Premium Standard Farms, Inc.	12	84,000
Roger Carter Corporation	41	287,000
S&W Ready Mix Concrete Co., Inc.	0	2,500
Sarreid, Ltd.	1	3,000
Southdata, Inc.	20	60,000
Southern Concrete Materials, Inc.	3	9,000
Stock Building Supply	2	6,000

Taxpayer	Number of New Jobs	Credit Generated
Tier 3		
The Gates Corporation	4	\$ 12,000
The Mitchell Gold Company	4	12,000
Tomsed Corporation	2	6,000
Union Corrugating Company	4	28,000
US Conec, Ltd.	4	12,000
Total Tier 3	819	\$3,647,500
Tier 4		
Alamance Foods, Inc.	43	\$ 215,000
Alberdingk Boley, Inc.	4	4,000
Apex Aridyne Corporation	7	7,000
Aylward Enterprises, Inc.	7	35,000
Blue Ridge Paper Products	1	1,000
Brass Craft Manufacturing Co.	3	3,000
Brunswick Corporation	57	57,000
BSH Home Appliances Corporation	68	340,000
Carolina Technical Plastics Corporation	6	30,000
Carolina Tractors & Equipment	8	28,000
Caterpillar, Inc.	30	30,000
Champion Home Builders Company	10	10,000
Coca-Cola Bottling Co. Consolidated	23	23,000
Consolidated Metco, Inc.	88	88,000
Cox North Carolina Publications	4	20,000
Cox Precision Spring, Inc.	4	4,000
Delhaize America, Inc.	50	250,000
DSM Pharmaceuticals, Inc.	57	285,000
Dynamic Quest, Inc.	11	11,000
Eaton Aeroquip, Inc.	14	14,000
Eaton Corporation	24	24,000
Eaton Electrical, Inc.	40	200,000
Elastic Therapy, Inc.	6	30,000
Ferguson Enterprises, Inc.	44	160,000
Hospitality Mints, Inc.	12	60,000
Hubbell Industrial Controls, Inc.	173	173,000
Huttig Building Products, Inc.	3	15,000
Indopco, Inc.	10	10,000
Jeld-Wen, Inc.	265	989,000
K&S Tool Manufacturing Company	9	45,000
Metrics, Inc.	17	85,000
NACCO Materials Handling Group	62	310,000
Noble Oil Services, Inc.	9	9,000
Novartis Animal Health US, Inc.	33	33,000
Pentair Pool Products	73	365,000
PGT Industries, Inc.	37	185,000

Taxpayer	Number of New Jobs	Credit Generated
Tier 4		
PJ's Truck Bodies & Equipment Co.	3	\$ 15,000
Polimor Sa De Cv	4	20,000
Polysi Technologies, Inc.	4	4,000
PPG Industries, Inc.	10	10,000
Saab Holdings US, Inc.	82	82,000
Sealy Technology, LLC	7	7,000
Sealy, Inc.	22	22,000
Seiren U.S.A. Corporation	310	310,000
Southport Boat Works, LLC	48	48,000
Static Control Components, Inc.	85	425,000
Stock Building Supply	24	120,000
Tactical Support Equipment	2	2,000
Technimark, Inc.	20	20,000
The Cheesecake Factory Bakery, Inc.	24	120,000
The Ohio Mattress Company	35	35,000
The Quantum Group, Inc.	3	3,000
The Timken Company	35	35,000
Thomas Built Buses, Inc.	156	780,000
Transportation Sys. Solutions, LLC	10	50,000
Transtech Pharma, Inc.	2	2,000
Unilin Flooring NC, LLC	117	117,000
Unilin Holding, Inc.	129	129,000
Union Corrugating Company	24	120,000
Vecoplan, LLC	5	5,000
Winterville Machine Works, Inc.	2	2,000
Wyeth Holdings Corporation	434	434,000
Total Tier 4	2,909	\$7,065,000
Tier 5		
Active Data Service, Inc.	25	\$ 12,500
Affinergy, Inc.	3	1,500
Alcatel US	5	2,500
Alliance of Professionals & Consultants	89	44,500
Alternative Brands, Inc.	21	10,500
Applied Bioscience International	170	765,000
Argos Therapeutics, Inc.	9	4,500
ASC Construction Equipment USA, Inc.	31	15,500
Atex Technologies, Inc.	11	5,500
ATI Industrial Automation	16	8,000
Atlantic Corporation of Wilmington	3	13,500
B. W. Wilson Paper Co., Inc.	2	1,000
BIC USA, Inc.	79	39,500
Biogen Idec US Limited Partners	11	5,500
Biogen, Inc.	11	5,500
Biomerieux, Inc.	25	12,500

Taxpayer	Number of New Jobs	Credit Generated
Tier 5		
Borgwarner Thermal Systems, Inc.	11	\$ 5,500
Borgwarner Turbo Systems, Inc.	131	65,500
Bradford Products, LLC	24	108,000
Britax Child Safety, Inc.	3	1,500
Bronto Software, Inc.	10	5,000
Brooks Equipment Company, Inc.	22	11,000
Canac Kitchens US. Ltd.	145	652,500
Carolina Tractors & Equipment	75	93,500
Carrier Corporation	4	2,000
Castle Branch, Inc.	3	13,500
Caterpillar, Inc.	52	26,000
ChannelAdvisor Corporation	46	23,000
Cisco Systems, Inc.	222	111,000
Clariant Corporation	19	9,500
Coca-Cola Bottling Co. Consolidated	7	3,500
Compass Group USA, Inc.	71	35,500
Consolidated Metco, Inc.	52	26,000
Cree, Inc.	57	28,500
Data Conversions, Inc.	61	274,500
Decore-Ative Specialties, NC, LLC	67	301,500
Deere & Company	10	5,000
Dell Products Corporation	620	2,790,000
Digital Optics Corporation	15	7,500
Eaton Corporation	19	85,500
Eaton Electrical, Inc.	22	11,000
Eisai, Inc.	15	7,500
Electrical Distributors, Inc.	8	36,000
Electronic Technologies Corporation	5	2,500
Family Dollar, Inc.	43	21,500
Ferguson Enterprises, Inc.	151	603,500
Forest Millwork, Inc.	1	4,500
Frisby Aerospace, Inc.	2	1,000
GD Armament and Technical Prods.	43	21,500
General Parts, Inc.	20	10,000
Getrag Corporation	27	13,500
Gregory Poole Equipment Company	52	26,000
Harris Corporation	12	6,000
Health Decisions, Inc.	12	6,000
Hearst Communications, Inc.	4	18,000
Highwater Clays, Inc.	1	4,500
Hill-Rom Manufacturing, Inc.	4	2,000
Honda Power Equipment Mfg., Inc.	123	61,500
IMO Industries, Inc.	8	4,000
Inspire Pharmaceuticals, Inc.	4	2,000
Jacob Holm Industries, Inc.	71	319,500

Taxpayer	Number of New Jobs	Credit Generated
Tier 5		
KCS International, Inc.	80	\$ 40,000
Kendro Laboratory Products, LP	140	70,000
Krispy Kreme Doughnut Corporation	69	310,500
Legacy Classic Furniture, Inc.	4	2,000
Lendingtree, LLC	31	15,500
Lord Corporation	15	7,500
Lowe's Companies, Inc.	577	2,596,500
Marine Tooling Technology, Inc.	2	9,000
Marsh Furniture Company	51	229,500
McCombs Steel Company, Inc.	1	4,500
McMurray, Brian L.	11	5,500
Merck & Company, Inc.	5	2,500
Mickey Truck Bodies, Inc.	33	148,500
Mother Murphy's Laboratories, Inc.	1	4,500
Motricity, Inc.	171	85,500
Nexans, Inc.	5	2,500
Nitronex Corporation	3	1,500
Nomaco K-Flex, LLC	6	3,000
Novo Nordisk Pharmaceutical Inds., Inc.	15	67,500
Novozymes North America, Inc.	6	3,000
Nyro, Inc.	33	16,500
OAO Tech. Solutions Federal Systems	114	57,000
Pam Trading Corporation	4	2,000
PBM Graphics, Inc.	10	5,000
Polimor Sa De Cv	7	3,500
Poly Plastic Products of NC	108	54,000
Precisionaire, Inc.	36	162,000
R.H. Donnelley, Inc.	88	44,000
Raflatac, Inc.	58	29,000
Ravenwood	10	45,000
Red Hat, Inc.	123	61,500
Red Storm Entertainment, Inc.	31	15,500
Reliance Electric Company	10	5,000
Renegade Holdings, Inc.	21	10,500
Rexam Beverage Can Company	13	58,500
RF Micro Devices, Inc.	197	98,500
RFMD Infrastructure Product Group, Inc.	13	6,500
SAS Institute, Inc.	127	63,500
Schaefer Systems Int'l., Inc.	66	33,000
Smiths Aerospace Components, Inc.	28	14,000
Sony Ericsson Mobile Communications	207	103,500
Southern Concrete Materials, Inc.	31	107,500
Southern Film Extruders, Inc.	34	153,000
SPX Corporation	144	72,000
Stock Building Supply	69	162,500

Taxpayer	Number of New Jobs	Credit Generated
Tier 5		
Talecris Biotherapeutics, Inc.	197	\$ 98,500
Targacept, Inc.	4	18,000
Tekelec	130	65,000
The Hon Company	6	3,000
The Steel Network, Inc.	2	1,000
Time Warner Entertainment Co.	118	59,000
Transportation Sys. Solutions, LLC	10	45,000
Transtech Pharma, Inc.	10	5,000
Tyco Healthcare Group, LP	7	3,500
Ultimus, Inc.	6	3,000
Victaulic Company of America	39	19,500
Wilson-Cook Medical, Inc.	15	67,500
Total Tier 5	6,237	\$12,194,500
Grand Total	11,904	\$40,741,000

Source: Policy Analysis and Statistics Division, Department of Revenue.

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Credits reported by taxpayers who failed to identify the tier in which they were generated have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.