

# North Carolina Department of Revenue

## William S. Lee Tax Credits

### Creating Jobs in Development Zones

Processed during Calendar Year 2008

Taxpayer	Number of Jobs	Number of DZ Residents	New Job Credits Total (\$)	New Job Credits for DZ Residents (\$)
<b>Tier 1</b>				
ASCS Enterprises Solutions, Inc.	70	0	875,000	0
Branch Banking & Trust Company	87	0	1,435,500	0
Butler Manufacturing Co.	6	6	99,000	99,000
Cascades Moulded Pulp, Inc.	3	2	49,500	33,000
CHDC, Incorporated	30	0	495,000	0
Fiber-Line, Inc.	11	0	181,500	0
Lansing Building Products, Inc.	6	0	99,000	0
M.R. Williams, Inc.	32	0	528,000	0
McMullen, Inc.	20	0	330,000	0
Optimum Lighting, LLC	19	19	313,500	313,500
P & G Manufacturing of Washington, Inc.	5	0	82,500	0
Profilform US, Inc.	6	0	99,000	0
Railroad Friction Products Corporation	10	0	165,000	0
<b>Total Tier 1</b>	<b>305</b>	<b>27</b>	<b>4,752,500</b>	<b>445,500</b>
<b>Tier 2</b>				
Eudy's Cabinets of Chadbourn	20	0	160,000	0
Suiza Dairy Group, Inc.	4	0	32,000	0
The Marley-Wylain Company	59	42	472,000	336,000
<b>Total Tier 2</b>	<b>83</b>	<b>42</b>	<b>664,000</b>	<b>336,000</b>
<b>Tier 3</b>				
104 Midway, LLC	6	0	42,000	0
Accenture, LLP	28	0	196,000	0
Dubose National Energy Services, Inc.	5	0	35,000	0
Electrolux Home Products, Inc.	75	0	525,000	0
Imagemark Business Services, Inc.	4	0	28,000	0
Kings Plush, Inc.	10	0	70,000	0
Seiren USA Corporation	427	0	2,989,000	0
<b>Total Tier 3</b>	<b>555</b>	<b>0</b>	<b>3,885,000</b>	<b>0</b>

<b>Taxpayer</b>	<b>Number of Jobs</b>	<b>Number of DZ Residents</b>	<b>New Job Credits Total (\$)</b>	<b>New Job Credits for DZ Residents (\$)</b>
<b>Tier 4</b>				
AAR Manufacturing, Inc.	83	26	415,000	130,000
Acucote, Inc.	7	0	35,000	0
Aylward Enterprises, Inc.	4	0	20,000	0
Baker Knapp & Tubbs, Inc.	34	0	170,000	0
Carolina Container Company	26	0	130,000	0
Carolina Technical Plastic Corporation	3	3	15,000	15,000
Colortex USA, LLC	12	12	60,000	60,000
DSM Pharmaceuticals, Inc.	395	0	1,975,000	0
Dubose National Energy Services, Inc.	1	0	5,000	0
Fairystone Fabrics, LLC	11	0	55,000	0
Flint Trading, Inc.	11	6	55,000	30,000
Machine Welding Supply Company, Inc.	1	0	5,000	0
Marsh Furniture Company	26	0	130,000	0
Metrics, Inc.	28	0	140,000	0
Nacco Materials Handling Group, Inc.	32	0	32,000	0
Pentair Water Pool & Spa, Inc.	243	0	1,215,000	0
Piedmont Candy Company, Inc.	30	0	150,000	0
Ravenwood	1	0	5,000	0
Starpet, Inc.	41	0	205,000	0
Suiza Dairy Group, Inc.	18	0	90,000	0
The Cheesecake Factory Bakery	177	0	885,000	0
Valley Proteins, Inc.	8	0	40,000	0
<b>Total Tier 4</b>	<b>1,192</b>	<b>47</b>	<b>5,832,000</b>	<b>235,000</b>
<b>Tier 5</b>				
Accenture, LLP	86	0	387,000	0
Applied Bioscience International, LLC	86	0	387,000	0
Atlantic Corporation of Wilmington, Inc.	6	0	27,000	0
BE Aerospace, Inc.	208	0	936,000	0
BJT, Inc.	12	0	54,000	0
Canac Kitchens US Limited	210	0	945,000	0
Carolina Technical Plastic Corporation	36	0	162,000	0
Castle Branch, Inc.	11	0	49,500	0
Caterpillar Logistics Services, Inc.	15	0	67,500	0
Charles River Laboratories, Inc.	43	0	193,500	0
Concrete Supply Co.	38	0	171,000	0
Corning Incorporated	62	0	279,000	0
Direct Sat TV, LLC	75	0	337,500	0
Fortron Industries, LLC	5	0	22,500	0
Gordon Recyclers, Inc.	1	0	4,500	0
Highwater Clays, Inc.	1	0	4,500	0

<b>Taxpayer</b>	<b>Number of Jobs</b>	<b>Number of DZ Residents</b>	<b>New Job Credits Total (\$)</b>	<b>New Job Credits for DZ Residents (\$)</b>
HMF Express, LLC	7	0	31,500	0
Jacob Holm Industries America, Inc.	10	0	45,000	0
Krispy Kreme Doughnut Corporation	6	0	27,000	0
Lowe's Companies, Inc.	730	0	3,285,000	0
Machine Welding Supply Company, Inc.	1	0	4,500	0
National Wiper Alliance, Inc.	4	0	18,000	0
Novo Nordisk Pharmaceutical Industries, Inc.	17	0	76,500	0
Owens & Minor Distribution, Inc.	33	0	148,500	0
Peopleclick, Inc.	28	0	126,000	0
Pepsi Bottling Ventures, LLC	30	0	135,000	0
PPD Development, LP	68	0	306,000	0
Precisionaire, Inc.	46	0	207,000	0
Red Hat, Inc.	43	0	193,500	0
Rexam Beverage Can Company	12	0	54,000	0
Schlaadt Plastics, Ltd.	3	0	13,500	0
Suiza Dairy Group, Inc.	32	0	144,000	0
Thermo Fisher Scientific Asheville	91	0	409,500	0
Tube Specialties Co., Inc.	36	0	162,000	0
Wilson-Cook Medical, Inc.	35	0	157,500	0
<b>Total Tier 5</b>	<b>2,127</b>	<b>0</b>	<b>9,571,500</b>	<b>0</b>
<b>Grand Total</b>	<b>4,262</b>	<b>116</b>	<b>24,705,000</b>	<b>1,016,500</b>

<b>Percentage of New Jobs Created in Development Zones that were Held By Development Zone Residents</b>	
<b>Tier 1</b>	<b>8.9%</b>
<b>Tier 2</b>	<b>50.6</b>
<b>Tier 3</b>	<b>0.0</b>
<b>Tier 4</b>	<b>3.9</b>
<b>Tier 5</b>	<b>0.0</b>
<b>Total</b>	<b>2.7%</b>

<b>Development Zone Jobs as a Percentage of Total New Jobs Created</b>	
<b>Tier 1</b>	<b>9.4%</b>
<b>Tier 2</b>	<b>50.6</b>
<b>Tier 3</b>	<b>0.0</b>
<b>Tier 4</b>	<b>4.0</b>
<b>Tier 5</b>	<b>0.0</b>
<b>Total</b>	<b>4.1%</b>

Source: Policy Analysis and Statistics Division, North Carolina Department of Revenue

Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.