

North Carolina Department of Revenue

William S. Lee Tax Credits

Creating Jobs in Development Zones

Processed during Calendar Year 2007

Taxpayer	Number of		New Job Credits	
	Jobs	DZ Resi- dents	Total	for DZ Residents
Tier 1				
ACS State Healthcare, LLC	88	0	\$1,452,000	\$ 0
Industrial Battery & Charger, Inc.	2	0	33,000	0
M.R. Williams, Inc.	2	0	33,000	0
Optimum Lighting, LLC	11	11	181,500	181,500
Profilform US, Inc.	7	0	115,500	0
Sam M. Butler, Inc.	4	4	66,000	66,000
The Smithfield Packing Co., Inc.	24	0	396,000	0
Trinity Manufacturing, Inc.	2	2	33,000	33,000
Turn Bull Lumber Company	2	0	33,000	0
Total Tier 1	142	17	\$2,343,000	\$ 280,500
Tier 2				
CHDC, Incorporated	39	0	\$ 312,000	\$ 0
Ferguson Enterprises, Inc.	5	0	40,000	0
Innotex Holdings USA, LLC	11	3	88,000	24,000
Millwork Specialties, Inc.	2	0	16,000	0
Porter'S Group, LLC	21	0	168,000	0
The Marley-Wylain Company	16	0	128,000	0
Tigertek, Inc.	9	0	72,000	0
Total Tier 2	103	3	\$ 824,000	\$ 24,000
Tier 3				
104 Midway, LLC	6	0	\$ 42,000	\$ 0
Colortex USA, LLC	27	27	189,000	189,000
Dubose Steel, Inc.	5	0	35,000	0
Ferguson Enterprises, Inc.	2	0	14,000	0
James Tool Mach. & Engineering, Inc.	15	0	105,000	0
Premium Standard Farms, Inc.	117	0	819,000	0
Stock Building Supply	22	0	154,000	0

Taxpayer	Number of		New Job Credits	
	Jobs	DZ Resi- dents	Total	for DZ Residents
The Smithfield Packing Co., Inc.	203	0	\$1,421,000	\$ 0
US Conec, Ltd.	4	0	28,000	0
Total Tier 3	401	27	\$2,807,000	\$ 189,000
Tier 4				
Acucote, Inc.	11	0	\$ 55,000	\$ 0
Bjork Holdings, LLC	16	0	80,000	0
Elastic Therapy, Inc.	26	0	130,000	0
Ferguson Enterprises, Inc.	15	0	75,000	0
Fuji Silysia Chemical USA, Ltd.	3	0	15,000	0
K&S Tool Manufacturing Company	1	1	5,000	5,000
Klingspor Abrasives, Inc.	1	0	5,000	0
Mac Panel Company	6	1	30,000	5,000
Metrics, Inc.	25	0	125,000	0
O'Neal Steel, Inc.	1	0	5,000	0
Paperpak Products, Inc.	10	0	50,000	0
Pennsylvania House, Inc.	25	25	125,000	125,000
Schlaadt Plastics, Ltd.	4	0	20,000	0
Southern Film Extruders, Inc.	9	0	45,000	0
Systems Research And Applications	22	0	110,000	0
Total Tier 4	175	27	\$ 875,000	\$ 135,000
Tier 5				
BJT, Inc.	71	0	\$ 319,500	\$ 0
Carolina Wholesale Group, Inc.	1	0	4,500	0
Castle Branch, Inc.	6	0	27,000	0
Electrical Distributors, Inc.	10	0	45,000	0
Ferguson Enterprises, Inc.	48	0	216,000	0
Forest Millwork, Inc.	1	0	4,500	0
Gordon Recyclers, Inc.	1	0	4,500	0
Hearst Communications, Inc.	5	5	22,500	22,500
HMF Express, LLC	72	0	324,000	0
Industrial Battery & Charger, Inc.	1	0	4,500	0
La-Z-Boy Greensboro, Inc.	58	0	261,000	0
Marine Tooling Technology, Inc.	1	0	4,500	0
Red Hat, Inc.	117	0	526,500	0

Taxpayer	Number of		New Job Credits	
	Jobs	DZ Residents	Total	for DZ Residents
Tier 5				
Stock Building Supply	71	0	\$ 319,500	\$ 0
Targacept, Inc.	11	0	49,500	0
Total Tier 5	474	5	\$2,133,000	\$ 22,500
Grand Total	1,295	79	\$8,982,000	\$ 651,000

Percentage of New Jobs Created in Development Zones that were Held By Development Zone Residents	
Tier 1	12.0%
Tier 2	2.9
Tier 3	6.7
Tier 4	5.4
Tier 5	1.1
Total	6.1%

Development Zone Jobs as a Percentage of Total New Jobs Created	
Tier 1	51.8%
Tier 2	29.1
Tier 3	58.8
Tier 4	36.8
Tier 5	20.4
Total	31.5%

Source: Policy Analysis and Statistics Division, Department of Revenue

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.