## **North Carolina Department of Revenue**

## Tax Credits for Growing Businesses Creating Jobs, Article 3J Credits

**Processed during Calendar Year 2016** 

	Number of	Credits Generated
Taxpayer	New Jobs	(\$)
Tier 1		
Argos Therapeutics, Inc.	20	250,000
Severn Peanut Company	67	837,500
Total Credits Generated in Tier 1	87	1,087,500
Tier 2		
Catalina Tempering, Inc.	8	64,000
CTL Packaging USA, Inc.	20	100,000
McLane Mid-Atlantic, Inc.	124	620,000
Total Credits Generated in Tier 2	152	784,000
Tier 3		
Magnus Health, LLC	10	17,500
PointSource, LLC	20	15,000
Total Credits Generated in Tier 3	30	32,500

Source: Revenue Research Section, Financial Services Division, North Carolina Department of Revenue

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Credits reported by taxpayers who failed to identify the tier in which they were generated have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.

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