

North Carolina Department of Revenue

Tax Credits for Growing Businesses

Business Property Investment, Article 3J Credits

Processed during Calendar Year 2017

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Tier 3		
Lord Corporation	14,099,178	493,471
Total Credits Generated	14,099,178	493,471

*The amount of business property investment reported is the amount in excess of the tier thresholds: 0 for Tier 1, \$1,000,000 for Tier 2, and \$2,000,000 for Tier 3. Businesses located in an urban progress zone or agrarian growth zone are allowed a 0 threshold irrespective of the tier.

Source: Revenue Research Section, Financial Services Division, North Carolina Department of Revenue

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.