

TABLE XI. TAX YEAR 2003 INDIVIDUAL INCOME TAX CALCULATION BY SIZE OF TAXABLE INCOME BY FILING STATUS

HEAD OF HOUSEHOLD

| NC Taxable Income | Number of returns | Federal Net Taxable Income [\$] | (+) Federal Net Taxable Loss [\$] | (+) Additions [\$]   | (-) Deductions [\$] | (=) Computed NC Net Taxable Income [\$] | Computed NC Net Taxable Income After Residency Proration [\$] | Computed Tax [\$]  | (-) Total Credits Taken [\$] | (=) Net Tax [\$]   |
|-------------------|-------------------|---------------------------------|-----------------------------------|----------------------|---------------------|---|---|--------------------|------------------------------|--------------------|
| \$ 1 - 2,000      | 47,219            | 68,928,144                      | (119,974,801)                     | 183,773,431          | 14,523,213          | 118,203,651                             | 47,148,963  | 2,831,069          | 2,011,807                    | 819,262            |
| 2,001 - 4,000     | 48,078            | 54,627,492                      | (41,577,884)                      | 187,275,357          | 13,880,261          | 186,444,704                             | 144,864,185   | 8,708,011          | 4,286,195                    | 4,421,816          |
| 4,001 - 6,000     | 48,395            | 102,371,858                     | (1,611,719)                       | 189,151,047          | 13,776,835          | 276,134,351                             | 241,681,577   | 14,528,275         | 5,342,096                    | 9,186,179          |
| 6,001 - 10,000    | 92,279            | 482,475,859                     | (176,572)                         | 356,131,424          | 28,514,840          | 809,915,572                             | 735,261,971   | 44,164,954         | 11,364,758                   | 32,800,196         |
| 10,001 - 10,625   | 13,315            | 97,177,842                      | (46,297)                          | 50,597,194           | 4,621,013           | 143,110,726                             | 137,311,341   | 8,246,201          | 1,721,670                    | 6,524,531          |
| 10,626 - 12,750   | 41,708            | 356,695,962                     | (28,464)                          | 157,429,560          | 14,839,781          | 499,257,277                             | 486,403,136   | 29,206,030         | 5,348,022                    | 23,858,008         |
| 12,751 - 15,000   | 37,807            | 408,070,391                     | (45,506)                          | 141,365,422          | 16,178,792          | 533,208,916                             | 523,424,077   | 31,425,767         | 4,952,631                    | 26,473,136         |
| 15,001 - 17,000   | 27,924            | 366,442,019                     | (7,131)                           | 103,996,548          | 13,564,217          | 456,867,219                             | 445,899,985   | 26,769,078         | 3,736,595                    | 23,032,483         |
| 17,001 - 20,000   | 32,056            | 513,555,771                     | (27,180)                          | 119,880,120          | 18,452,124          | 614,955,233                             | 590,745,747   | 35,904,132         | 4,170,058                    | 31,734,074         |
| 20,001 - 21,250   | 10,557            | 191,504,589                     | -                                 | 38,967,700           | 7,235,762           | 223,236,527                             | 217,588,577   | 13,436,910         | 1,305,985                    | 12,130,925         |
| 21,251 - 25,000   | 25,826            | 530,027,668                     | (39,781)                          | 95,332,110           | 18,184,890          | 607,135,107                             | 594,583,382   | 37,231,589         | 3,059,891                    | 34,171,698         |
| 25,001 - 30,000   | 23,465            | 628,843,932                     | (118,820)                         | 91,886,414           | 18,987,887          | 701,623,639                             | 641,180,546   | 40,894,498         | 2,792,036                    | 38,102,462         |
| 30,001 - 40,000   | 26,344            | 850,579,446                     | (59,276)                          | 105,363,423          | 24,325,868          | 931,558,675                             | 904,218,356   | 58,817,729         | 3,090,788                    | 55,726,941         |
| 40,001 - 50,000   | 11,826            | 494,779,841                     | (18,994)                          | 52,348,178           | 12,796,616          | 534,312,459                             | 523,807,328   | 34,656,607         | 1,436,949                    | 33,219,658         |
| 50,001 - 60,000   | 5,241             | 271,214,172                     | -                                 | 27,545,250           | 6,776,947           | 291,982,475                             | 285,085,491   | 19,065,291         | 680,994                      | 18,384,297         |
| 60,001 - 75,000   | 3,654             | 246,083,920                     | -                                 | 25,269,339           | 5,487,938           | 265,861,321                             | 242,605,003   | 16,360,978         | 416,885                      | 15,944,093         |
| 75,001 - 80,000   | 705               | 52,673,577                      | -                                 | 5,765,407            | 1,234,424           | 57,204,560                              | 54,588,631  | 3,701,355          | 70,220                       | 3,631,135          |
| 80,001 - 100,000  | 1,689             | 147,951,248                     | -                                 | 15,470,491           | 2,898,970           | 160,522,769                             | 149,685,609   | 10,300,118         | 257,721                      | 10,042,397         |
| 100,001 - 120,000 | 823               | 109,154,413                     | -                                 | 10,682,483           | 1,741,830           | 118,095,066                             | 89,706,126  | 6,318,518          | 201,296                      | 6,117,222          |
| 120,001 - 160,000 | 759               | 122,468,361                     | (3,817,160)                       | 22,523,488           | 3,114,811           | 138,059,878                             | 104,362,313   | 7,503,647          | 214,644                      | 7,289,003          |
| 160,001 - 200,000 | 345               | 85,332,367                      | -                                 | 7,391,986            | 1,161,564           | 91,562,789                              | 61,450,698  | 4,528,023          | 179,524                      | 4,348,499          |
| 200,001 or more   | 702               | 461,008,780                     | -                                 | 36,890,596           | 5,312,358           | 492,587,018                             | 391,293,888   | 31,179,593         | 2,082,150                    | 29,097,443         |
| <b>Subtotal</b>   | <b>500,717</b>    | <b>6,641,967,651</b>            | <b>(167,549,585)</b>              | <b>2,025,036,968</b> | <b>247,610,941</b>  | <b>8,251,839,931</b>                    | <b>7,612,896,930</b>  | <b>485,778,373</b> | <b>58,722,915</b>            | <b>427,055,458</b> |
| No Taxable Income | 139,921           | 530,671,353                     | (1,177,216,871)                   | 569,296,029          | 128,033,711         | (205,286,165)                           | (633,226,727)   | -                  | -                            | -                  |
| <b>TOTAL</b>      | <b>640,638</b>    | <b>7,172,639,004</b>            | <b>(1,344,766,456)</b>            | <b>2,594,332,997</b> | <b>375,644,652</b>  | <b>8,046,553,766</b>                    | <b>6,979,670,203</b>  | <b>485,778,373</b> | <b>58,722,915</b>            | <b>427,055,458</b> |

Figures are based on unaudited and unedited individual income tax returns. Details may not add to totals due to rounding and taxpayer errors.

NC Taxable Income is equal to Federal Taxable Income plus NC additions to income and minus NC deductions from income. NC Taxable Income generally is less than Federal Adjusted Gross Income or a taxpayer's total income.

Data are not comparable to years prior to 1989 due to the law change which allowed joint filing of returns.