

TABLE I. TAX YEAR 2002 C-CORPORATION RETURNS AND TAX LIABILITY BY NC TAXABLE INCOME

NC Taxable Income	Number of Returns	Percent	Net Tax Liability [\$]	Percent
\$0 or less*	53,515	67%	0	0%
\$1-\$15,000	13,193	16%	3,833,480	1%
\$15,001-30,000	3,275	4%	4,611,579	1%
\$30,001-\$50,000	2,369	3%	6,032,744	1%
\$50,001-\$100,000	2,608	3%	11,894,096	2%
\$100,001-\$500,000	3,158	4%	46,160,786	6%
\$500,001-\$1,000,000	744	1%	35,054,191	5%
\$1,000,001-\$10,000,000	1,053	1%	191,705,268	26%
\$10,000,001+	158	0%	437,518,061	59%
Total	80,073	100%	736,810,205	100%

Detail may not add to totals due to rounding.

* Includes both returns with no Federal Taxable Income and those that have Federal Taxable Income, but no NC Taxable Income.

Figure i. Number of C-Corporations by NC Taxable Income TY 2002

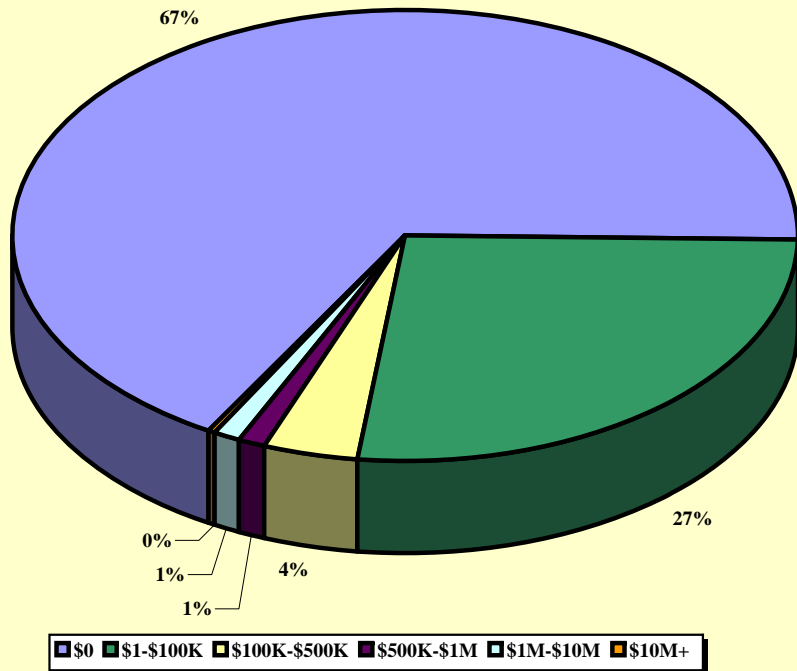


Figure ii. C-Corporation Tax Liability by NC Taxable Income TY 2002

