D-400 Filing Financial Statistics:

Number of

RESIDENT RETURNS: ITEMIZED DEDUCTIONS

Itemized Deductions††:

Computed NC Taxable Income

Modifications

ļ	Number of			400 Filing Fina					Modifications		l:	Itemized Deductions††:			Computed NC Taxable Income							
ļ	Returns Filed		Balance Tax Due		1 1		Federal		to			as a			[includes return	s with deficit	NCTI			Net	Aver-	
ļ	Resident		Balance Tax Due		Overpayment		AGI	Aver-	Feder			% of					as			Tax	age	
ļ	[Combined			[Net Tax†		[Net Tax†	[includes	age	AG	l:		Resi-		Aver-			%	Computed		Liability	Net	Effec-
ļ	Filing Sta	tuses]	Number	> Pre-	Number	< Pre-	returns	Federal			Number	dent		age	[before	[after	of	Gross	Total	[after	Tax	tive
ļ		No	of	payments]	of	payments]	with	AGI			of	Re-	Deduction	ID	residency	residency	Federal	Tax	Credits	application	Per	Tax
ļ	Tax	Tax	Returns	Amount	Returns	Amount	deficit]	Value	Additions	Deductions	Returns	turns	Amount	Value	proration]	proration]	AGI	Liability	Taken	of credits]	Return	Rate†††
	Liability	Liability	Filed	[\$]	Filed	[\$]	[\$]	[\$]	[\$]	[\$]	Filed	[%]	[\$]	[\$]	[\$]	[\$]	[%]	[\$]	[\$]	[\$]	[\$]	[%]
NCTI Level										A. BY SIZI	E OF NC T	AXABL	E INCOME									
No Taxable Income	-	87,046	383	28,021	35,311	38,508,425	1,224,627,903	14,069	199,592,721	2,326,721,464	87,046	11.7%	1,937,719,784	22,261	(2,840,220,624)	(2,840,220,623)	-231.9%		-	-	-	-
\$ 1 - 2,000	8,676	597	3,680	207,336	5,253	3,429,505	261,081,949	28,155	2,598,195	107,167,148	9,273	5.6%	147,161,232	15,870	9,351,764	9,351,764	3.6%	537,703	33,750	503,953	54.35	5.39%
2,001 - 4,000	9,336	273	4,386	649,224	5,094	3,430,951	282,228,535	29,371	1,754,748	101,086,378	9,609	5.8%	153,884,070	16,015	29,012,835	29,012,835	10.3%	1,668,240	92,825	1,575,415	163.95	5.43%
4,001 - 6,000	9,537	110	4,430	1,013,919	5,144	3,387,099	299,834,839	31,081	2,191,509	101,450,808	9,647	6.3%	152,431,421	15,801	48,144,119	48,144,119	16.1%	2,768,294	115,554	2,652,740	274.98	5.51%
6,001 - 10,000	18,186	102	8,212	2,714,160	9,974	7,027,074	642,726,819	35,145	4,942,082	201,877,091	18,288	6.7%	299,757,026	16,391	146,034,784	146,034,784	22.7%	8,397,019	318,381	8,078,638	441.75	5.53%
10,001 - 10,625	2,838	13	1,230	483,737	1,607	1,134,919	111,138,277	38,982	560,860	34,375,323	2,851	7.1%	47,926,325	16,810	29,397,489	29,397,489	26.5%	1,690,349	58,935	1,631,414	572.23	5.55%
10,626 - 12,750	9,161	34	4,109	1,806,490	5,045	3,532,337	360,855,221	39,245	2,732,090	104,936,668	9,195	7.0%	151,066,293	16,429	107,584,350	107,584,350	29.8%	6,186,102	205,527	5,980,575	650.42	5.56%
12,751 - 15,000	9,705	37	4,201	2,020,092	5,491	3,830,525	403,285,437	41,397	3,016,199	112,045,027	9,742	7.3%	159,193,943	16,341	135,062,666	135,062,666	33.5%	7,766,134	249,332	7,516,802	771.59	5.57%
15,001 - 17,000	8,607	31	3,596	1,896,517	5,001	3,473,526	382,346,002	44,263	3,632,975	104,468,289	8,638	7.6%	143,296,818	16,589	138,213,870	138,213,870	36.1%	7,947,304	255,220	7,692,084	890.49	5.57%
17,001 - 20,000	12,959	32	5,329	2,960,201	7,606	5,236,840	605,913,557	46,641	3,568,964	156,311,662	12,991	8.2%	212,872,467	16,386	240,298,392	240,298,392	39.7%	13,817,142	391,730	13,425,412	1,033.44	5.59%
20,001 - 21,250	5,488	10	2,265	1,349,171	3,216	2,214,173	266,494,489	48,471	1,922,851	65,161,648	5,498	8.9%	89,856,954	16,344	113,398,738	113,398,738	42.6%	6,520,476	183,644	6,336,832	1,152.57	5.59%
21,251 - 25,000	16,356	51	6,609	3,987,635	9,718	6,628,015	833,019,709	50,772	5,972,012	193,287,984	16,407	9.4%	266,118,582	16,220	379,585,155	379,585,155	45.6%	21,826,159	619,777	21,206,382	1,292.52	5.59%
25,001 - 30,000	21,736	60	8,797	5,496,493	12,909	8,581,088	1,192,709,615	54,721	7,851,799	253,224,743	21,796	10.7%	347,902,057	15,962	599,434,614	599,434,614	50.3%	34,467,584	940,692	33,526,892	1,538.21	5.59%
30,001 - 40,000	42,549	94	17,234	11,264,570	25,223	16,114,763	2,600,761,441	60,989	16,872,618	453,210,155	42,643	13.5%	672,971,249	15,782	1,491,452,655	1,491,452,655	57.3%	85,758,528	2,165,447	83,593,081	1,960.30	5.60%
40,001 - 50,000	39,636	82	16,311	11,765,305	23,240	14,996,090	2,760,934,440	69,513	16,430,943	363,026,021	39,718	17.0%	631,260,877	15,894	1,783,078,485	1,783,078,485	64.6%	102,527,125	2,697,873	99,829,252	2,513.45	5.60%
50,001 - 60,000	34,936	91	14,341	11,405,158	20,542	13,958,535	2,781,331,103	79,405	19,536,306	301,542,192	35,027	19.6%	577,645,159	16,491	1,921,680,058	1,921,680,058	69.1%	110,496,567	3,123,490	107,373,077	3,065.44	5.59%
60,001 - 75,000	44,415	117	18,529	16,623,085	25,801	18,286,523	4,107,376,146	92,234	25,253,220	356,080,088	44,532	21.9%	779,511,259	17,505	2,997,038,019	2,997,038,019	73.0%	172,329,664	5,136,411	167,193,253	3,754.45	5.58%
75,001 - 80,000	13,187	52	5,603	5,354,647	7,566	5,753,513	1,361,800,599	102,863	8,996,810	102,450,306	13,239	24.0%	242,601,965	18,325	1,025,745,138	1,025,745,138	75.3%	58,980,335	1,844,894	57,135,441	4,315.69	5.57%
80,001 - 100,000	45,839	151	20,651	21,077,894	25,132	19,519,132	5,275,948,325	114,719	40,212,948	314,449,857	45,990	27.4%	877,299,077	19,076	4,124,412,339	4,124,412,339	78.2%	237,153,775	6,046,458	231,107,317	5,025.16	5.60%
100,001 - 120,000	36,691	116	16,895	19,171,788	19,764	16,547,672	4,969,054,701	135,003	33,849,686	227,882,865	36,807	34.2%	741,906,949	20,157	4,033,114,573	4,033,114,573	81.2%	231,904,117	5,497,859	226,406,258	6,151.17	5.61%
120,001 - 160,000	50,953	127	24,223	32,614,670	26,637	25,858,734	8,387,818,653	164,209	73,310,053	295,018,620	51,080	43.3%	1,096,526,571	21,467	7,069,583,515	7,069,583,515	84.3%	406,501,120	10,718,739	395,782,381	7,748.28	5.60%
160,001 - 200,000	31,904	97	15,526	26,662,692	16,341	21,248,705	6,569,879,794	205,302	64,790,340	179,210,259	32,001	53.6%	743,116,898	23,222	5,712,342,977	5,712,342,977	86.9%	328,459,870	9,885,955	318,573,915	9,955.12	5.58%
200,001 or more	83,851	305	38,607	226,104,182	45,138	271,846,530	50,985,787,316	605,849	1,709,464,468	1,405,216,861	84,156	71.2%	3,479,445,519	41,345	47,810,589,404	47,810,589,404	93.8%	2,749,109,003	248,818,945	2,500,290,058	29,710.18	5.23%
TOTAL	556,546	89,628	245,147	406,656,987	346,753	514,544,675	96,666,954,870	149,599	2,249,054,397	7,860,201,456	646,174	15.9%	13,951,472,495	21,591	77,104,335,316	77,104,335,316	79.8%	4,596,812,610	299,401,438	4,297,411,172	6,650.55	5.38%
FAGI Level										B. BY SIZE OF	FEDERA	L ADJU	STED GROSS II	NCOME								
Non-Positive AGI	109	16,235	132	376,283	3,687	12,128,460	(1,702,968,146)	(104,195)	192,614,220	107,060,874	16,344	28.8%	178,772,430	10,938	(1,796,187,230)	(1,796,187,230)	105.5%	1,011,425	96,780	914,645	55.96	-0.05%
\$ 1 - 3,999	698	5,201	526	111,074	1,609	866,825	11,385,349	1,930	3,439,272	3,620,005	5,899	2.9%	85,016,281	14,412	(73,811,665)	(73,811,665)	-648.3%	163,985	3,322	160,663	27.24	1.41%
4,000 - 9,999	1,790	10,464	1,177	228,045	4,935	2,157,809	90,010,746	7,345	4,858,363	10,176,084	12,254	3.2%	181,670,928	14,825	(96,977,903)	(96,977,903)	-107.7%	423,531	13,583	409,948	33.45	0.46%
10,000 - 14,999	7,518	8,611	4,457	862,522	6,887	3,045,296	203,136,720	12,595	6,075,333	22,831,258	16,129	4.5%	244,567,594	15,163	(58,186,799)	(58,186,799)	-28.6%	1,819,427	36,612	1,782,815	110.53	0.88%
15,000 - 19,999	9,725	6,921	5,334	1,473,421	7,758	3,958,022	290,726,924	17,465	5,486,050	44,782,725	16,646	5.2%	260,916,860	15,674	(9,486,611)	(9,486,611)	-3.3%	3,716,084	108,243	3,607,841	216.74	1.24%
20,000 - 24,999	11,872	5,017	5,922	2,010,323	8,322	4,526,420	380,511,709	22,530	5,949,623	70,746,280	16,889	5.8%	272,850,035	16,155	42,865,017	42,865,017	11.3%	6,255,205	217,823	6,037,382	357.47	1.59%
25,000 - 29,999	14,006	4,151	6,443	2,596,097	9,365	5,250,422	499,775,227	27,525	6,979,843	99,398,112	18,157	7.0%	295,923,753	16,298	111,433,205	111,433,205	22.3%	10,023,141	386,112	9,637,029	530.76	1.93%
30,000 - 39,999	33,349	6,547	14,294	6,666,379	21,755	12,080,805	1,400,835,361	35,112	15,577,855	264,202,968	39,896	9.2%	626,908,297	15,714	525,301,951	525,301,951	37.5%	35,935,563	1,164,102	34,771,461	871.55	2.48%
40,000 - 49,999	37,946	5,529	15,636	8,163,594	24,614	13,721,784	1,956,817,166	45,010	20,764,628	355,474,279	43,475	13.9%	676,663,575	15,564	945,443,940	945,443,940	48.3%	59,210,105	1,638,539	57,571,566	1,324.25	2.94%
50,000 - 59,999	39,016	4,864	15,939	9,456,737	25,179	14,408,445	2,413,015,726	54,991	19,326,883	442,500,507	43,880	18.1%	707,666,332	16,127	1,282,175,770	1,282,175,770	53.1%	78,195,382	2,052,119	76,143,263	1,735.26	3.16%
60,000 - 69,999	36,119	3,919	14,396	9,944,039	23,564	14,773,738	2,598,123,554	64,891	19,778,654	480,914,779	40,038	20.5%	689,397,232	17,219	1,447,590,197	1,447,590,197	55.7%	87,346,049	2,307,821	85,038,228	2,123.94	3.27%
70,000 - 79,999	33,194	2,947	13,232	10,056,829	21,439	14,869,209	2,707,674,367	74,920	24,726,388	473,854,874	36,141	22.1%	650,887,383	18,010	1,607,658,498	1,607,658,498	59.4%	95,213,690	2,790,669	92,423,021	2,557.29	3.41%
80,000 - 89,999	30,939	2,255	12,597	10,751,996	19,404	14,044,846	2,819,496,626	84,940	21,917,415	461,002,421	33,194	23.8%	624,733,638	18,821	1,755,677,982	1,755,677,982	62.3%	103,185,884	3,089,700	100,096,184	3,015.49	3.55%
90,000 - 99,999	28,247	1,848	11,582	10,708,438	17,587	13,416,007	2,857,445,565	94,948	24,027,283	448,953,665	30,095	25.8%	593,426,723	19,718	1,839,092,460	1,839,092,460	64.4%	107,574,728	3,397,755	104,176,973	3,461.60	3.65%
100,000 - 149,999	107,340	3,815	47,971	51,862,506	61,216	53,079,098	13,610,427,566	122,445	109,873,609	1,592,110,248	111,155	34.3%	2,326,327,759	20,929	9,801,863,168	9,801,863,168	72.0%	567,430,296	13,065,474	554,364,822	4,987.31	4.07%
150,000 - 199,999	59,458	729	27,720	40,295,326	31,990	34,917,227	10,383,013,929	172,513	115,150,102	739,672,231	60,187	49.8%	1,376,646,664	22,873	8,381,845,136	8,381,845,136	80.7%	482,660,266	13,348,472	469,311,794	7,797.56	4.52%
200,000 - 499,999	82,347	439	38,364	107,106,942	43,982	92,280,561	24,140,346,286	291,599	376,768,970	900,912,880	82,786	67.1%	2,248,829,507	27,164	21,367,372,869	21,367,372,869	88.5%	1,229,358,295	47,607,580	1,181,750,715	14,274.77	4.90%
500,000 - 999,999	15,701	72	6,758	49,892,619	8,927	56,083,078	10,638,397,937	674,469	311,750,641	270,820,767	15,773	83.6%	651,139,634	41,282	10,028,188,177	10,028,188,177	94.3%	576,771,593		538,320,143	34,129.22	5.06%
1,000,000 or more	7,172	64	2,667	84,093,817	4,533	148,936,624	21,368,782,258	2,953,121	963,989,265	1,071,166,499	7,236	88.3%	1,259,127,870	174,009	20,002,477,154	20,002,477,154	93.6%	1,150,517,961		980,892,679	135,557.31	4.59%
TOTAL	556,546	89,628	245,147	406,656,987	346,753	-)).	96,666,954,870	149,599		7,860,201,456	646,174	15.9%	13,951,472,495	21,591		77,104,335,316	79.8%	4,596,812,610		4,297,411,172	6,650.55	4.45%
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Source: 2015 individual income tax extract. Statistical summaries are compiled from personal income tax information extracted from tax year 2015 D-400, D-400 Sch S, and D-400TC forms processed within the DOR dynamic integrated tax system during 2016; the extract is a composite database consisting of both audited and unaudited (edited and unedited) data that is subject to and may include inconsistencies resultant of taxpayer and/or processing error.

Number of returns filed with no tax liability=count of returns with \$0 tax liability after application of tax credits

[†]Net Tax=Computed net tax liability (after application of tax credits) plus consumer use tax liability

SL 2013-316, (HB998), An Act to Simplify the NC Tax Structure and to Reduce Individual and Business Tax Rates (enacted July 23, 2013) establishes a personal income tax flat rate of 5.75% applicable to NC taxable income effective for taxable years beginning on or after January 1, 2015; the 2015 Appropriations Act reduces the tax rate to 5.499% effective for taxable years beginning on or after January 1, 2017.

^{††}In calculating NC taxable income, a taxpayer may deduct either the allowable NC standard deduction amount based on filing status or the itemized deductions amount allowable for NC tax purposes.

Basic standard deduction allowances applicable for tax year 2015 vary according to filing status: S=\$7,500; MFJ/SS=\$15,000; MFS=\$7,500; and HoH=\$12,000.

^{††}Claiming itemized deductions on the federal return 1040 Sch A is a prerequisite for claiming itemized deductions on the NC D-400 Sch S return. Allowable itemized deductions provisions for NC tax purposes (no longer identical to allowable federal itemized deductions) include deductions for the following: qualified home mortgage interest and real estate property taxes (the sum of these deductions not to exceed \$20,000), repayment of claim of right income, charitable contributions as allowed under the Code, and medical and dental expenses as allowed under the Code. NC does not allow a deduction for state and local taxes and foreign income taxes.

^{†††}Effective tax rate for NCTI basis=Net Tax as a % of Computed NC Net Taxable Income [after residency proration] for returns with positive taxable income

^{†††}Effective tax rate for FAGI basis=Net Tax as a % of Federal Adjusted Gross Income