

Resident returns=returns filed by individuals who reportedly maintained permanent residence in North Carolina for the entire calendar year 2014
Source: 2014 individual income tax extract. Statistical summaries are compiled from personal income tax information extracted from tax year 2014 D-400, D-400 Sch S, and D-400TC forms processed within the DOR dynamic integrated tax system during 2015; the extract is a composite database consisting of both audited and unaudited (edited and
Number of returns filed with no tax liability=count of returns with $\$ 0$ tax liability after application of tax credits
Net Tax=Computed net tax liability (after application of tax credits) plus consumer use tax liability

 allowance provision; increases the allowable child tax credit for certain taxpayers; and either eliminates or allows to sunset other tax credits applicable to the personal income tax
$\dagger$ In calculating NC taxable income, a taxpayer may deduct either the allowable NC standard deduction amount based on filing status or the itemized deductions amount allowable for NC tax purposes.
Basic standard deduction allowances vary according to filing status: $\mathrm{S}=\$ 7,500$; MFJ/SS $=\$ 15,000 ;$ MFS $=\$ 7,500$; and $\mathrm{HoH}=\$ 12,000$.
 federal itemized deductions) include deductions for the following: qualified home mortgage interest and real estate property taxes (the sum of these deductions not to exceed $\$ 20,000$ ), repayment of claim of right income, and

$\dagger \dagger$ Effective tax rate for FAGI basis=Net Tax as a \% of Federal Adjusted Gross Income

