	RESIDENT RETURNS: STANDARD DEDUCTION Number of D-400 Filing Financial Statistics: Modifications Standard Deduction††: Computed NC Taxable Income																					
-	Numbe	r of	D-4	400 Filing Fin:	ancial Statis	stics:		Modifications Standard Deduction††: Computed NC Taxable Income														
	Returns Filed		Ba	lance Tax Due	e/Overpayment		Federal		to			as a	is a		[includes returns with deficit] NCTI					Net	Aver-	
ł	Resident		Balance Tax Due		Overpayment		AGI	Aver-	Feder	al		% of					as			Tax	age	
	[Combined			[Net Tax†		[Net Tax†	[includes	age	AG	I:		Resi-		Aver-			%	Computed		Liability	Net	Effec-
	Filing Statuses]		Number	> Pre-	Number	< Pre-	returns	Federal			Number	dent		age	[before	[after	of	Gross	Total	[after	Tax	tive
		No	of	payments]	of	payments]	with	AGI			of	Re-	Deduction	SD	residency	residency	Federal	Tax	Credits	application	Per	Tax
	Tax	Tax	Returns	Amount	Returns	Amount	deficit]	Value	Additions	Deductions	Returns	turns	Amount	Value	proration]	proration]	AGI	Liability	Taken	of credits]	Return	Rate†††
Income Level	Liability	Liability	Filed	[\$]	Filed	[\$]	[\$]	[\$]	[\$]	[\$]	Filed	[%]	[\$]	[\$]	[\$]	[\$]	[%]	[\$]	[\$]	[\$]	[\$]	[%]
NCTI Level																						
No Taxable Income	-	676,879	1,764	194,874	408,361	69,754,587	4,730,465,148	6,989	174,052,527	3,494,578,185	676,879		6,791,136,000	10,033	(5,381,196,511)	(5,381,197,512)	-113.8%	-	-	-	-	-
\$ 1 - 2,000	112,104	50,628	32,248	1,655,350	116,721	24,988,657	2,014,217,179	12,378	5,127,339	247,300,228	162,732	97.2%	1,605,943,500	9,869	166,100,790	166,100,790	8.2%	9,634,015	3,167,203	6,466,812	39.74	3.89%
2,001 - 4,000	128,500	30,103	45,713	5,163,496	103,379	24,604,544	2,284,619,708	14,405	4,202,094	233,313,244	158,603	97.4%	1,583,274,000		472,234,558	472,234,559	20.7%	27,389,826	8,006,118	19,383,708	122.22	4.10%
4,001 - 6,000	136,507	10,883	53,404	8,445,560	89,505	23,542,448	2,439,386,326	16,551	5,083,337	220,738,927	147,390	97.1%	1,489,759,500	10,108	733,971,236	733,971,236	30.1%	42,570,586	9,699,657	32,870,929	223.02	4.48%
6,001 - 10,000	259,050	3,890	108,100	22,657,426	150,532	42,858,266	5,214,468,330	19,831	8,953,945	428,180,539	262,940	96.5%	2,702,857,500	10,279	2,092,384,236	2,092,384,236	40.1%	121,358,423	19,044,252	102,314,171	389.12	4.89%
10,001 - 10,625	38,320	159	16,505	4,058,866	21,401	6,212,448	860,112,770	22,353	1,299,250	65,469,092	38,479	96.2%	399,130,500	10,373	396,812,428	396,812,428	46.1%	23,015,121	2,851,587	20,163,534	524.01	5.08%
10,626 - 12,750	126,232	346	55,288	14,457,408	69,250	20,524,202	3,016,735,224	23,833	4,740,591	224,837,926	126,578	96.1%	1,318,390,500		1,478,247,389	1,478,247,389	49.0%	85,738,419	9,460,311	76,278,108	602.62	5.16%
12,751 - 15,000	127,754	314 255	56,861	15,804,704 14,324,273	68,885	21,030,920 17,581,519	3,360,732,852	26,242 28,647	5,520,393	247,008,105	128,068	95.7%	1,343,739,000		1,775,506,140	1,775,506,140 1,709,739,606	52.8% 55.8%	102,979,600	9,794,716 8,303,740	93,184,884	727.62	5.25%
15,001 - 17,000	106,671		48,133	,- , -	56,723	,,	3,063,111,815		4,417,607	226,705,816	106,926	95.4%	1,131,084,000		1,709,739,606	, , ,		99,165,019	.,, .	90,861,279	849.76	5.31%
17,001 - 20,000	149,179 58,429	372 126	68,763	21,584,439 9,046,631	77,800 29,649	24,463,910 9,211,991	4,695,659,031 1,981,010,941	31,398 33,832	6,709,367 2,822,194	350,339,062 151,276,986	149,551 58,555	94.8% 94.3%	1,589,611,500 625,048,500		2,762,417,836 1,207,507,649	2,762,417,835 1,207,507,649	58.8% 61.0%	160,220,405 70,035,461	11,833,919 4,208,078	148,386,486 65,827,383	992.21 1,124.20	5.37% 5.45%
20,001 - 21,250 21,251 - 25,000	58,429 160,911	377	27,698 77,567	26,322,472	29,649	24,954,296	5,889,435,249	36,515	2,822,194 7,798,148	453,783,855	161,288	94.3% 93.5%	1,719,951,000		3,723,498,542	3,723,498,543	63.2%	215,963,209	4,208,078	204.362.007	1,124.20	5.45% 5.49%
25,001 - 30,000	181,426	396	90,704	33.012.483	87,655	24,954,296	5,889,435,249	41,524	11,986,893	455,785,855	181,822	93.5% 91.7%	1,961,622,000		4,985,799,120	3,723,498,543 4,985,799,120	65.2% 66.0%	215,905,209	12,503,582	276,673,170	1,207.00	5.55%
30,001 - 40,000	271,722	679	140,263	58,408,020		43,292,415	13,558,534,538	49,774	26,047,542	1,083,206,795	272,401	88.7%	3,048,837,000		9,452,538,285	9,452,538,285	69.7%	548,247,321	21,034,801	527,212,520	1,935.43	5.58%
40,001 - 50,000	194,344	487	101,698	49,846,950	90,695	33,755,732	11,866,191,748	60,905	25,134,170	849,153,214	194.831	85.1%	2,328,199,500	11,192	8,713,973,204	8,713,973,203	73.4%	505,410,529	18,438,576	486,971,953	2,499.46	5.59%
50,001 - 60,000	144.970	377	77,399	43,519,120	66,524	26,162,642	10,412,308,799	71,638	25,815,648	630,385,852	145,347	82.8%	1.846.461.000		7,961,277,595	7,961,277,595	76.5%	461,754,274	16,497,877	445,256,397	3,063.40	5.59%
60.001 - 75.000	156,943	419	86,695	54,458,225		29,460,463	13,282,633,393	84.408	33,249,864	660,192,624	157.362	79.6%	2,106,718,500		10,548,972,133	10.548.972.133	79.4%	611,840,493	22,076,005	589,764,488	3,747.82	5.59%
75,001 - 80,000	40,784	88	23,124	15,783,006	17,488	7,884,413	3,883,144,124	95,007	10,958,287	166,812,682	40,872	77.1%	561,864,000	13,747	3,165,425,730	3,165,425,730	81.5%	183,594,604	6,533,149	177,061,455	4,332.10	5.59%
80.001 - 100.000	117,390	249	73,312	55,974,253	43,537	21,965,196	12,561,973,344	106,784	41,012,138	483,353,995	117,639	73.1%	1,642,350,000		10,477,281,487	10,477,281,486	83.4%	607,682,489	15,779,943	591,902,546	5,031.52	5.65%
100.001 - 120.000	66,102	134	43,032	39,593,460	22,764	14,448,167	8,411,378,484	126,991	37,897,224	288,837,238	66,236	65.8%	938,655,000		7,221,783,470	7,221,783,470	85.9%	418,863,650	10.372.545	408,491,105	6,167.21	5.66%
120,001 - 160,000	61,826	143	41,893	51,301,528	19,690	17,453,161	9,596,318,606	154,857	63,128,965	298,816,635	61,969	56.5%	882,924,000		8,477,706,936	8,477,706,936	88.3%	491,707,050	13,724,950	477,982,100	7,713.25	5.64%
160,001 - 200,000	24,974	63	17,240	29,841,910	7,613	10,135,226	4,881,708,770	194,980	47,445,191	133,660,812	25,037	46.0%	357,844,500		4.437.648.649	4.437.648.649	90.9%	257,383,660	7,938,340	249,445,320	9,963.07	5.62%
200,001 or more	30,997	127	19,621	87,654,164	11,276	44,918,620	11,361,948,354	365,054	261,456,695	268,246,154	31,124	28.5%	441,354,000	14,181	10,913,804,895	10,913,804,895	96.1%	633,000,714	, ,	588,915,292	18,921.58	5.40%
TOTAL	2,695,135	777,494	1,307,025	663,108,618	1,837,150	587,238,284	146,916,119,117	42,307	814,859,409	11,820,788,125	3,472,629	87.2%	38,416,755,000	11,063	97,493,435,401	97,493,434,401	66.4%	5,966,731,620	286,955,973	5,679,775,647	1,635.58	5.52%
FAGI Level										B. BY SIZE O	F FEDERA	L ADJU	STED GROSS I	NCOME								
Non-Positive AGI	234	43,059	341	306,950	10,810	11,461,432	(2,045,652,172)	(47,251)	194,943,297	68,558,879	43,293	71.4%	445,326,000	10,286	(2,364,593,754)	(2,364,593,754)	115.6%	599,731	26,753	572,978	13.23	-0.03%
\$ 1 - 3,999	222	193,364	537	176,858	113,871	7,032,237	427,060,418	2,206	9,175,847	9,508,834	193,586	98.2%	1,619,911,500	8,368	(1,193,184,069)	(1,193,184,069)	-279.4%	198,869	4,161	194,708	1.01	0.05%
4,000 - 9,999	106,373	276,484	30,833	2,122,091	278,860	37,118,529	2,734,136,183	7,141	14,748,663	48,448,533	382,857	98.7%	3,424,243,500	8,944	(723,807,187)	(723,807,187)	-26.5%	8,707,274	727,503	7,979,771	20.84	0.29%
10,000 - 14,999	206,703	141,461	91,714	13,630,246	207,533	41,863,526	4,356,680,698	12,513	11,896,650	124,187,686	348,164	98.2%	3,423,876,000	9,834	820,513,662	820,513,662	18.8%	60,356,228	7,714,161	52,642,067	151.20	1.21%
15,000 - 19,999	268,493	45,815	113,713	21,234,001	178,826	48,518,419	5,478,266,778	17,430	13,079,806	214,570,936	314,308	97.7%	3,229,816,500	10,276	2,046,959,147	2,046,959,147	37.4%	124,476,010	20,990,685	103,485,325	329.25	1.89%
20,000 - 24,999	264,289	13,584	113,668	26,121,865		44,856,066	6,238,826,408	22,452	13,334,626	287,112,374	277,873	97.0%	2,909,937,000	10,472	3,055,111,661	3,055,111,660	49.0%	182,519,197	21,643,623	160,875,574	578.95	2.58%
25,000 - 29,999	238,293	9,703	105,620	28,196,621		40,406,887	6,807,613,712	27,450	13,321,081	355,921,811	247,996	96.0%	2,629,923,000	10,605	3,835,089,982	3,835,089,982	56.3%	227,044,630	20,518,066	206,526,564	832.78	3.03%
30,000 - 39,999	379,011	15,345	176,339	54,747,777		63,466,404	13,676,796,976	34,681	24,359,939	840,756,106	394,356	93.9%	4,265,968,500	10,818	8,594,432,309	8,594,432,309	62.8%	505,836,376	31,382,331	474,454,045	1,203.11	3.47%
40,000 - 49,999	260,213	11,156	128,763	49,455,440	132,157	44,017,766	12,133,584,571	44,712	27,332,177	984,547,583	271,369	89.7%	3,064,927,500		8,111,441,666	8,111,441,665	66.9%	475,603,413	20,976,421	454,626,992	1,675.31	3.75%
50,000 - 59,999	194,401	8,404	97,961	45,523,093	97,794	35,768,130	11,115,628,016	54,809	29,446,720	1,124,183,607	202,805	86.0%	2,440,788,000		7,580,103,129	7,580,103,129	68.2%	443,559,285	17,717,303	425,841,982	2,099.76	3.83%
60,000 - 69,999	154,719	5,991	79,441	42,398,099	76,632	30,071,852	10,419,355,369	64,833	28,249,824	1,130,224,928	160,710	84.0%	2,059,581,000	12,816	7,257,799,265	7,257,799,265	69.7%	423,795,675	15,835,859	407,959,816	2,538.48	3.92%
70,000 - 79,999	127,767	4,215	67,781	39,891,672		25,416,523	9,876,132,486	74,829	26,531,667	1,105,044,492	131,982	82.3%	1,772,136,000		7,025,483,661	7,025,483,661	71.1%	409,540,368		394,431,444	2,988.52	3.99%
80,000 - 89,999	105,858	3,051	58,094	37,405,893	48,572	21,280,106	9,238,861,564	84,831	26,645,011	1,041,873,201	108,909	80.3%	1,505,371,500		6,718,261,874	6,718,261,874 6,198,550,855	72.7% 74.3%	391,194,521	13,403,026 12,330,093	377,791,495	3,468.87	4.09%
90,000 - 99,999	85,768	2,173	47,876	33,843,614	38,439	18,025,786	8,337,905,023	94,812	25,017,823	925,389,991	87,941	77.7%	1,238,982,000	14,089	6,198,550,855	.,, ,		360,675,556	,,	348,345,463	3,961.13	4.18%
100,000 - 149,999	205,017	3,114	130,095	115,213,241	75,442	47,155,151	24,824,248,279	119,272	100,593,136	2,352,854,324	208,131	68.0%	2,975,818,500		19,596,168,592	19,596,167,592	78.9%	1,138,141,676	26,939,125	1,111,202,551	5,338.96	4.48%
150,000 - 199,999	56,663 37,496	384 160	38,056	54,060,404 71,871,581	18,473 13,015	19,922,368 31,406,814	9,708,515,639 10,150,554,859	170,185 269,560	57,903,886 119,859,317	684,234,902 446,834,177	57,047 37,656	50.8% 33.0%	820,524,000 538,524,000	14,383 14,301	8,261,660,623 9,285,055,999	8,261,660,623 9,285,055,999	85.1% 91.5%	479,327,515 538,625,472	13,828,754 23,843,994	465,498,761 514,781,478	8,159.92 13,670.64	4.79% 5.07%
200,000 - 499,999 500,000 - 999,999	2,828	25	24,347 1,480	14,087,041	13,015	31,406,814 10,214,440	1,877,394,995	269,560	38,926,383	446,834,177 40,677,554	2,853		538,524,000 40.081.500		9,285,055,999	9,285,055,999	91.5% 97.8%	538,625,472 106,465,938	25,845,994 9.647.642	514,/81,4/8 96.818.296	13,070.64 33,935.61	5.07%
1,000,000 - 999,999	2,828	25 6	1,480	14,087,041	429	9,235,847	1,877,394,995	058,042 1.967,477	38,926,383 39,493,556	40,677,554 35,858,207	2,853	10.2%	40,081,500	14,049	1,835,562,324	1,835,562,324	97.8% 99.5%	100,405,938 90.063.886	9,647,642	96,818,296 75,746,337	33,935.61 95.518.71	5.10% 4.85%
TOTAL	2,695,135	777.494		663,108,618			1,500,209,515	42,307	,	35,858,207					97,493,435,401		99.5% 66.4%	5,966,731,620			1,635.58	3.87%
Resident retur				, ,	, ,			,	, ,	, , ,	, ,		, 110,/22,000	11,000	,,,	,	00.170	-,- 00,701,020		-,517,172,347	1,000.00	5.0770

Source: 2014 individual income tax extract. Statistical summaries are compiled from personal income tax information extracted from tax year 2014 D-400, D-400 Sch S, and D-400TC forms processed within the DOR dynamic integrated tax system during 2015; the extract is a composite database consisting of both audited and unaudited (edited and unedited) data that is subject to and may include inconsistencies resultant of taxpayer and/or processing error. Number of returns filed with no tax liability=count of returns with \$0 tax liability after application of tax credits

*Net Tax=Computed net tax liability (after application of tax credits) plus consumer use tax liability

SL 2013-316, (HB998), An Act to Simplify the NC Tax Structure and to Reduce Individual and Business Tax Rates (enacted July 23, 2013) establishes a flat rate structure [5.8% rate for tax year 2014] to replace the multitiered bracket system (utilized tax rates of 6%, 7%, and 7.75% with breaking points delineated according to filing status and taxable income); increases the NC standard deduction amount; redefines and limits allowable itemized deductions; eliminates the personal exemption allowance provision; increases the allowable child tax credit for certain taxpayers; and either eliminates or allows to sunset other tax credits applicable to the personal income tax.

the transmission of the standard deduct of the standard deduction amount based on filing status or the itemized deductions amount allowable for NC tax purposes.

t+Basic standard deduction allowances vary according to filing status: S=\$7,500; MFJ/SS=\$15,000; MFS=\$7,500; and HH=\$12,000.

Claiming itemized deductions on the federal return 1040 Sch A is a prerequisite for claiming itemized deductions on the NC D-400 Sch S return. Allowable itemized deductions provisions for NC tax purposes (no longer identical to allowable federal itemized deductions) include deductions for the following: qualified home mortgage interest and real estate property taxes (the sum of these deductions not to exceed \$20,000), repayment of claim of right income, and charitable contributions as allowed under the Code. NC does not allow a deduction for state and local taxes and foreign income taxes, or for medical and dental expenses (deduction for medical and dental expenses reinstated for tax year 2015).

+++Effective tax rate for NCTI basis=Net Tax as a % of Computed NC Net Taxable Income [after residency proration] for returns with positive taxable income

+++Effective tax rate for FAGI basis=Net Tax as a % of Federal Adjusted Gross Income