

Resident returns=returns filed by individuals who reportedly maintained permanent residence in North Carolina for the entire calendar year 2014
Source: 2014 individual income tax extract. Statistical summaries are compiled from personal income tax information extracted from tax year 2014 D-400, D-400 Sch S, and D-400TC forms processed within the DOR dynamic integrated Source: 2014 individual income tax extract. Statistical summaries are compiled from personal income tax information extracted from tax year 2014 D-400, D-400 Sch S, and D-400TC forms processed within the DOR dynani
tax system during 2015; the extract is a composite database consisting of both audited and unaudited (edited and unedited) data that is subject to and may include inconsistencies resultant of taxpayer and/or processing error
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Number of returns filed with no tax liability=count of returns with $\$ 0$ tax liability after application of tax credits
Net Tax=Computed net tax liability (after application of tax credits) plus consumer use tax liability

 allowance provision; increases the allowable child tax credit for certain taxpayers; and either eliminates or allows to sunset other tax credits applicable to the personal income tax.
$\dagger$ In calculating NC taxable income, a taxpayer may deduct either the allowable NC standard deduction amount based on filing status or the itemized deductions amount allowable for NC tax purposes.
$\dagger \dagger$ Basic standard deduction allowances vary according to filing status: $\mathrm{S}=\$ 7,500 ; \mathrm{MFJ} / \mathrm{SS}=\mathbf{\$ 1 5 , 0 0 0 ;} \mathbf{M F S}=\$ 7,500$; and $\mathrm{HH}=\$ 12,000$.
Claiming itemized deductions on the federal return 1040 Sch A is a prerequisite for claiming itemized deductions on the NC D-400 Sch S return. Allowable itemized deductions provisions for NC tax purposes (no longer identical to allowable federal itemized deductions) include deductions for the following: qualified home mortgage interest and real estate property taxes (the sum of these deductions not to exceed \$20,000), repayment of claim of right income, and
 $\dagger \dagger$ Effective tax rate for FAGI basis=Net Tax as a \% of Federal Adjusted Gross Income

