	RESIDENT RETURNS																				
	Nun	ıber	D-4	400 Filing Fina	ncial Statis	tics:			Modifications			Deductions Claimed Pursuant to			Computed NC Taxable Income					Aver-	
	of				e/Overpayment		Federal		to		[§105-134.6.(a2)] by Type††:			1 11	[includes return	ns with deficit]			Net	age	1
	Returns		Balance	e Tax Due	Overp	ayment	AGI	Aver-	Feder		Standard	d Deduction	Itemized	Deductions					Tax	Net Tax	1
	File			[Net Tax†		[Net Tax†	[includes	age	AG	I:							Computed		Liability	Per	Effec-
	[Com-	[No	Number	> Pre-	Number	< Pre-	returns	Federal			Number		Number		[before	[after	Gross	Total	[after	Return	tive
	bined	Tax	of	payments]	of	payments]	with	AGI		<b>D</b> 1 <i>d</i>	of	Deduction	of	Deduction	residency	residency	Tax	Credits	application	[All	Tax
T	Filing	Lia-	Returns	Amount	Returns	Amount	deficit]	Value	Additions	Deductions	Returns	Amount	Returns	Amount	proration]	proration]	Liability	Taken	of credits]	Returns]	Rate <sup>†††</sup>
Income Level	Statuses]	bility]	Filed	[\$]	Filed	[\$]	[\$]	[\$]	[\$]	[\$]	Filed	[\$] AXABLE INCO	Filed	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[%]
NCTI Level	722 020	722 020	2.005	265.057	422 172	88,223,087	4,860,834,495	6 725	268,719,014	A. B1 SIZI		6,791,136,000	-	521,238,410	(7,353,944,977)	(7,353,945,979)		·		1	
No Taxable Income \$ 1 - 2,000	722,828	722,828 51,027	2,095 34,210	265,957 1,766,620	422,172 118,911	26,309,810	2,141,750,487	6,725 12,789	6,885,121	320,448,622	676,879 162,732	1.605.943.500	45,949 4,730	51,634,192	(7,555,944,977) 170,609,294	(7,353,945,979) 170,609,295	9,895,493	3,188,616	- 6,706,877	40.05	3.93%
2,001 - 4,000	162,904	30,283	47,864	5,483,755	105,313	25,859,466	2,414,429,812	14,821	5,195,352	298,663,928		1,583,274,000	4,301	52,582,884	485,104,352	485,104,353	28,136,286	8,059,776	20,076,510	123.24	4.14%
4.001 - 6.000	151,811	10.980	55,690	8,967,901	91,489	24,995,825	2,575,755,769	16,967	7,230,441	280.676.937	147.390	1,489,759,500	4,421	56,453,430	756.096.344	756.096.344	43.853.824	9,783,623	34.070.201	224.43	4.51%
6,001 - 10,000	272,433	3,963	113,242	24,393,427	154,726	45,702,993	5,536,669,189	20,323	12,345,306	551,264,932	262,940	2,702,857,500	9,493	126,456,454	2,168,435,609	2,168,435,609	125,769,431	19,260,520	106,508,911	390.95	4.91%
10,001 - 10,625	39,980	167	17,287	4,388,257	22,102	6,661,734	914,602,628	22,877	1,556,160	84,398,098	38,479	399,130,500	1,501	20,342,114	412,288,076	412,288,076	23,912,697	2,894,946	21,017,751	525.71	5.10%
10.626 - 12.750	131,705	371	57,970	15,665,405	71,630	22,206,444	3,213,225,014	24,397	6,065,023	292,614,315	126,578	1,318,390,500	5,127	70,022,413	1,538,262,809	1,538,262,809	89,219,290	9,604,063	79,615,227	604.50	5.18%
12,751 - 15,000	133,890	335	59,937	17,332,802	71,580	22,844,240	3,591,914,047	26,827	6,635,644	319,194,659	128,068	1,343,739,000	5,822	79,301,549	1,856,314,483	1,856,314,483	107,666,482	9,968,423	97,698,059	729.69	5.26%
15,001 - 17,000	112,134	272	50,879	15,840,071	59,135	19,109,655	3,280,390,997	29,254	6,421,077	291,202,655	106,926	1,131,084,000	5,208	71,409,777	1,793,115,642	1,793,115,642	104,000,875	8,468,926	95,531,949	851.94	5.33%
17,001 - 20,000	157,734	397	72,838	24,017,992	81,840	26,936,000	5,047,363,502	31,999	8,611,540	441,454,140	149,551	1,589,611,500	8,183	110,906,197	2,914,003,205	2,914,003,204	169,012,342	12,137,427	156,874,915	994.55	5.38%
20,001 - 21,250	62,070	134	29,395	10,109,571	31,437	10,255,967	2,141,980,794	34,509	4,734,881	193,011,375	58,555	625,048,500	3,515	48,651,779	1,280,004,021	1,280,004,021	74,240,256	4,327,375	69,912,881	1,126.36	5.46%
21,251 - 25,000	172,513	421	83,138	29,792,083	85,930	28,460,114	6,420,559,063	37,218	10,212,477	575,653,811	161,288	1,719,951,000	11,225	151,779,342	3,983,387,387	3,983,387,388	231,036,789	12,041,922	218,994,867	1,269.44	5.50%
25,001 - 30,000	198,306	443	98,584	38,179,091	96,146	32,808,737	8,393,485,559	42,326	15,987,898	785,422,288	181,822	1,961,622,000	16,484	222,889,193	5,439,539,977	5,439,539,976	315,493,824	13,223,482	302,270,342	1,524.26	5.56%
30,001 - 40,000	307,062	786	156,397	69,465,892	146,135	53,204,062	15,546,723,291	50,631	34,485,479	1,396,878,205	272,401	3,048,837,000	34,661	468,205,595	10,667,287,970	10,667,287,970	618,702,796	22,858,110	595,844,686	1,940.47	5.59%
40,001 - 50,000	228,829	561	117,109	61,389,983	109,114	43,897,735	14,136,385,513	61,777	34,170,919	1,123,638,528	194,831	2,328,199,500	33,998	477,365,858	10,241,352,546	10,241,352,545	593,998,522		573,232,486	2,505.07	5.60%
50,001 - 60,000	175,605	461	90,940	55,284,677	83,098	36,075,620	12,768,853,547	72,713	37,063,541	876,899,977	145,347	1,846,461,000	30,258	459,018,668	9,623,537,443	9,623,537,443	558,165,367	19,160,252	539,005,115	3,069.42	5.60%
60,001 - 75,000	197,670	551	104,750	72,012,988	91,528	43,899,963	16,946,927,873	85,733	49,633,947	968,198,310	157,362	2,106,718,500	40,308	659,807,153	13,261,837,857	13,261,837,857	769,186,673	26,977,847	742,208,826	3,754.79	5.60%
75,001 - 80,000	53,038	127	28,644	21,594,376	24,085	12,333,470	5,118,690,128	96,510	16,551,478	254,212,343	40,872	561,864,000	12,166	211,049,211	4,108,116,052	4,108,116,052	238,270,656	8,109,684	230,160,972	4,339.55	5.60%
80,001 - 100,000	160,890	381	94,150	78,627,707	65,814	37,760,817	17,498,947,781	108,763	64,400,947	775,418,426	117,639	1,642,350,000	43,251	790,870,065	14,354,710,237	14,354,710,236	832,573,480		811,376,239	5,043.05	5.65%
100,001 - 120,000	100,673	233	59,724	60,620,632	40,356	28,295,763	13,055,261,265	129,680	70,902,016	514,484,563	66,236	938,655,000	34,437	678,221,622	10,994,802,096	10,994,802,096	637,698,832	· · ·	621,982,678	6,178.25	5.66%
120,001 - 160,000 160,001 - 200,000	109,745 54,477	275 146	66,020 32,437	87,767,258 59,052,243	43,183 21,750	39,553,005 27,987,964	17,457,777,384 10,935,866,225	159,076 200,743	117,954,864 98,451,573	595,269,648 317,352,553	61,969 25,037	882,924,000 357,844,500	47,776 29,440	1,006,085,984 668,847,240	15,091,452,616 9,690,273,505	15,091,452,616 9,690,273,505	875,304,188 562,035,929	· · ·	851,553,680 544,950,140	7,759.38 10,003.31	5.64% 5.62%
200,001 - 200,000 200,001 or more	54,477	458	56,709	59,052,243 300,919,488	21,750 51,958	27,987,964 322,599,164	10,935,866,225	200,743 521,355	98,451,575 1,769,424,995	317,352,553 1,557,651,881	25,037	357,844,500 441,354,000		3,024,432,192		9,690,273,505 53,680,533,156	3,113,470,834	260.954.892	2,852,515,942	26,120.74	5.62% 5.31%
TOTAL	3,982,964						230,932,940,597			17,985,134,271						167,157,118,697	10,121,644,866			2,403.26	5.49%
FAGI Level	-,,		-,,		_,,	,,,			_,,,,	B. BY SIZE OF						,,	,,,,		-,,,	_,	
Non-Positive AGI	60,636	60,316	468	528,155	13,317	21,013,343	(3,463,750,555)	(57,124)	332,711,993	136,143,145		445,326,000	17,343	74,771,629	(3,787,279,336)	(3,787,279,336)	1,597,981	196,893	1,401,088	23.11	-0.04%
\$ 1 - 3,999	197,118	195,651	1,252	250,646	114,844	7,511,846	433,467,486	2,199	10,005,928	11,589,410	193,586	1,619,911,500	3,532	22,584,356	(1,210,611,852)	(1,210,611,852)	335,156	8,563	326,593	1.66	0.08%
4,000 - 9,999	388,061	280,058	31,861	2,338,165	280,856	38,127,105	2,771,504,363	7,142	17,146,459	54,909,748	382,857	3,424,243,500	5,204	47,005,451	(737,507,878)	(737,507,877)	9,165,368	743,536	8,421,832	21.70	0.30%
10,000 - 14,999	354,561	143,920	94,246	14,216,652	209,885	43,080,205	4,437,448,034	12,515	14,578,359	136,717,346	348,164	3,423,876,000	6,397	64,584,561	826,848,486	826,848,486	61,565,786	7,748,970	53,816,816	151.78	1.21%
15,000 - 19,999	321,802	47,911	117,106	22,388,070	181,585	50,056,723	5,609,639,337	17,432	16,850,028	237,509,946	314,308	3,229,816,500	7,494	78,878,439	2,080,284,479	2,080,284,479	127,106,907	21,078,178	106,028,729	329.48	1.89%
20,000 - 24,999	286,417	15,253	117,636	27,706,514	154,823	46,927,189	6,431,293,960	22,454	16,562,238	322,357,960		2,909,937,000	8,544	111,680,483	3,103,880,754	3,103,880,754	187,015,393	21,827,041	165,188,352	576.74	2.57%
25,000 - 29,999	258,211	11,153	110,272	30,321,294	135,689	42,863,689	7,089,209,462	27,455	17,417,158	406,383,041	247,996	2,629,923,000	10,215	116,580,101	3,953,740,479	3,953,740,478	234,630,832	20,809,920	213,820,912	828.09	3.02%
30,000 - 39,999	419,751	18,076	187,423	60,281,776	213,707	69,425,132	14,571,744,934	34,715	35,434,350	984,578,574		4,265,968,500	25,395	298,034,212	9,058,597,998	9,058,597,997	534,295,986		501,886,634	1,195.68	3.44%
40,000 - 49,999	302,490	13,877	141,991	56,763,087	148,106	51,300,353	13,535,675,994	44,748	36,995,051	1,193,566,862		3,064,927,500	31,121	375,292,211	8,938,884,473	8,938,884,472	525,105,656	22,260,006	502,845,650	1,662.35	3.71%
50,000 - 59,999	235,949	10,925	111,898	54,377,578	115,325	44,353,534	12,938,373,693	54,835	42,027,030	1,400,927,510	202,805	2,440,788,000	33,144	425,701,945	8,712,983,269	8,712,983,268	510,730,910	19,431,142	491,299,768	2,082.23	3.80%
60,000 - 69,999	191,383	8,052	92,278	51,956,553	93,170	38,737,877	12,410,387,480	64,846	45,918,677	1,439,723,149	160,710	2,059,581,000	30,673	429,155,298	8,527,846,710	8,527,846,710	498,725,613	· · ·	480,880,696	2,512.66	3.87%
70,000 - 79,999	160,350	5,744	79,842	49,972,523	76,408	34,379,089	12,001,578,707	74,846	41,677,148	1,413,361,948		1,772,136,000	28,368	429,569,024	8,428,188,883	8,428,188,883	491,982,134	17,629,314	474,352,820	2,958.23	3.95%
80,000 - 89,999	135,703	4,320	69,644	48,008,344	63,055	30,506,287	11,516,177,198	84,863	41,988,674	1,354,561,445	108,909 87,941	1,505,371,500	26,794	436,588,265	8,261,644,662	8,261,644,662	481,583,572		465,404,376 442,374,978	3,429.58 3,910.53	4.04%
90,000 - 99,999 100.000 - 140.000	113,124	3,203	58,807	44,794,063	52,090 125 204	27,461,480	10,729,854,929	94,850 120 384	42,350,402	1,239,062,404	- /	1,238,982,000	25,183	436,949,529	7,857,211,398	7,857,211,398	457,710,535		· · · ·	- ,	4.12%
100,000 - 149,999 150,000 - 199,999	306,028 112,219	5,518 905	176,840 65,715	170,185,767 98,922,451	125,204 45,676	85,194,927 48,035,304	36,840,986,843 19,231,183,541	120,384 171,372	187,743,130 144,129,440	3,590,264,032 1,338,893,344	208,131 57,047	2,975,818,500 820,524,000	97,897 55,172	1,886,946,593 1,200,906,272	28,575,700,847 16,014,989,365	28,575,699,848 16,014,989,365	1,660,971,774 929,389,307	39,218,556 25,729,307	1,621,753,218 903,660,000	5,299.36 8,052.65	4.40% 4.70%
200.000 - 499.999	112,219	905 546	62,416	98,922,451	45,676	48,035,304	19,231,183,541 32,503,583,206	284,478	144,129,440 444.817.320	1,338,893,344	37,047	538,524,000	55,172	2.015.255.044	29,131,364,041	29,131,364,041	929,389,307	25,729,507 69.148.115	903,060,000	8,052.65 14,187.39	4.70% 4.99%
200,000 - 499,999 500,000 - 999,999	114,257	540 118	7,748	61,794,785	9,760	68,824,542	32,503,583,200 11,821,794,924	284,478 671,273	444,817,520 299,200,681	270,461,152	2,853	40,081,500	14,758	2,015,255,044 600,335,940		29,131,364,041 11,210,117,013	650,244,691	48,520,110	601,724,581	34,167.54	4.99% 5.09%
1.000.000 or more	7,293	54	2,566	81.100.690	4,716	162.693.899	19,522,787,062	2.676.921	866.085.627	1.190.865.813	2,833	11.019.000	6.500	976,751,968		18,210,235,908	1.069.330.930			125.588.10	4.69%
TOTAL							230,932,940,597			17,985,134,271					167,157,119,698		10,121,644,866		9,572,109,254	2,403.26	4.14%
	, ,	,	, ,	, , ,	, ,	, , ,	anent residence	,	, , ,	, , ,	, ,	, , ,		, , ,	, , , , , ,,,,,,	, , , ,,,,,,	, ,. ,		, , ,===	,	

Resident returns=returns filed by individuals who reportedly maintained permanent residence in North Carolina for the entire calendar year 2014

Source: 2014 individual income tax extract. Statistical summaries are compiled from personal income tax information extracted from tax year 2014 D-400, D-400 Sch S, and D-400TC forms processed within the DOR dynamic integrated tax system during 2015; the extract is a composite database consisting of both audited and unaudited (edited and unedited) data that is subject to and may include inconsistencies resultant of taxpayer and/or processing error. Number of returns filed with no tax liability=count of returns with \$0 tax liability after application of tax credits

\*Net Tax=Computed net tax liability (after application of tax credits) plus consumer use tax liability

SL 2013-316, (HB998), An Act to Simplify the NC Tax Structure and to Reduce Individual and Business Tax Rates (enacted July 23, 2013) establishes a flat rate structure [5.8% rate for tax year 2014] to replace the multitiered bracket system (utilized tax rates of 6%, 7%, and 7.75% with breaking points delineated according to filing status and taxable income); increases the NC standard deduction amount; redefines and limits allowable itemized deductions; eliminates the personal exemption allowance provision; increases the allowable child tax credit for certain taxpayers; and either eliminates or allows to sunset other tax credits applicable to the personal income tax.

++In calculating NC taxable income, a taxpayer may deduct either the allowable NC standard deduction amount based on filing status or the itemized deductions amount allowable for NC tax purposes.

Basic standard deduction allowances vary according to filing status: S=\$7,500; MFJ/SS=\$15,000; MFS=\$7,500; and HH=\$12,000.

Claiming itemized deductions on the federal return 1040 Sch A is a prerequisite for claiming itemized deductions on the NC D-400 Sch S return. Allowable itemized deductions provisions for NC tax purposes (no longer identical to allowable federal itemized deductions) include deductions for the following: qualified home mortgage interest and real estate property taxes (the sum of these deductions not to exceed \$20,000), repayment of claim of right income, and

charitable contributions as allowed under the Code. NC does not allow a deduction for state and local taxes and foreign income taxes, or for medical and dental expenses (deduction for medical and dental expenses reinstated for tax year 2015).

†††Effective tax rate for FAGI basis=Net Tax as a % of Federal Adjusted Gross Income