HEAD OF HOUSEHOLD: ITEMIZED DEDUCTIONS

	п	Modifications Itemized Deductions+:									l Exemption	Computed NC Taxable Income			NCTI	1			Aver-	
	A game	Federal		to	as a		eductions+.			owance++:	[includes returns with deficit]			as			Net	age		
	Aggre-									All	owance++:	[includes ret	urns with deficit	Tiee						
	gate	AGI	Aver-	Feder			% of							Effec-	a			Tax	Net Tax	
	Number	[includes	age	AG	l:		All		Aver-	Number				tive	%	Computed		Liability	Per Re-	Effec-
	of	returns	Federal			Number	HoH Re-		age	of		[before	[after	Pro-	of	Gross	Total	[after	turn [All	tive
	Returns	with	AGI			of	turns	Deduction	ID	Exemp-	Allowance	residency	residency	ration	Federal	Tax	Credits	application	HoH-ID	Tax
	Filed	deficit]	Value	Additions	Deductions	Returns	Filed	Amount	Value	tions	Amount	proration]	proration]	Factor	AGI	Liability	Taken**	of credits]	Returns]	Rate*
Income Level	[HoH]	[\$]	[\$]	[\$]	[\$]	Filed	[%]	[\$]	[\$]	Claimed	[\$]	[\$]	[\$]	[%]	[%]	[\$]	[\$]	[\$]	[\$]	[%]
NCTI Level								A. BY SIZE C	OF NC TA	XABLE IN	COME									
No Taxable Income	158,439	784,709,936	55,673	115,342,445	222,084,929	14,095	8.9%	307,146,177	21,791	35,555	85,134,444	285,686,831	(221,187,996)	-77.4%	36.4%	-	-	-	- 1	-
\$ 1 - 2,000	50,729	240,303,004	80,235	2,140,380	13,527,636	2,995	5.9%	64,261,242	21,456	7,641	18,588,443	146,066,063	2,863,581	2.0%	60.8%	171,898	105,907	65,991	22.03	2.30%
2,001 - 4,000	48,964	169,187,582	57,352	2,598,100	11,156,726	2,950	6.0%	47,587,948	16,132	7,671	18,908,716	94,132,292	8,890,656	9.4%	55.6%	534,349	323,380	210,969	71.51	2.37%
4,001 - 6,000	48,263	194,363,784	61,527	1,723,822	13,807,351	3,159	6.5%	51,289,932	16,236	8,320	20,592,284	110,398,039	15,829,906	14.3%	56.8%	951,516	500,080	451,436	142.90	2.85%
6,001 - 10,000	88,521	286,444,064	41,976	2,935,273	21,080,651	6,824	7.7%	99,324,067	14,555	17,869	44,273,251	124,701,368	54,907,357	44.0%	43.5%	3,298,171	1,280,228	2,017,943	295.71	3.68%
10,001 - 10,625	12,739	83,592,673	75,377	239,831	2,691,614	1,109	8.7%	17,186,754	15,498	2,849	7,087,506	56,866,630	11,431,110	20.1%	68.0%	686,461	214,453	472,008	425.62	4.13%
10,626 - 12,750	41,364	211,011,918	52,451	1,586,441	10,728,937	4,023	9.7%	57,798,314	14,367	10,393	25,787,360	118,283,748	47,111,185	39.8%	56.1%	2,828,691	773,934	2,054,757	510.75	4.36%
12,751 - 15,000	40,421	188,730,165	41,718	921,218	10,628,675	4,524	11.2%	60,107,525	13,286	11.573	28,701,750	90,213,433	62,824,695	69.6%	47.8%	3,771,858	816,860	2,954,998	653.18	4.70%
15,001 - 17,000	32,750	172,453,655	41,716	392,663	9,184,653	4,173	12.7%	55,118,491	13,208	10,529	26,188,806	82,354,368	66,748,167	81.0%	47.8%	4,007,121	747,736	3,259,385	781.07	4.88%
17,001 - 17,000	42,465	275,484,338	44,426	437,985	14,630,976	6,201	14.6%	80,194,006	12,932	15,616	38,818,424	142,278,917	114,699,231	80.6%	51.6%	6,974,890	1,039,860	5,935,030	957.11	5.17%
20,001 - 21,250	15,059	123,774,105	47,532	132,246	6,521,648	2,604	17.3%	33,168,542	12,932	6,420	38,818,424 15,925,200	68,290,961	53,722,322	78.7%	55.2%	3,318,017	419,319	2,898,698	1,113.17	5.17%
21,251 - 25,000	36,840	357,103,583	47,332	791,042	18,500,522	-	20.4%	93,776,161	12,736	18,466	45,808,550	199,809,392	173,827,410	87.0%	56.0%	10,888,052	1,150,862	9,737,190	1,113.17	5.60%
	· · · · · · · · · · · · · · · · · · ·	466,674,402	51,036	1,002,944	20,109,098	7,530		114,755,221	12,454	21,922		278,348,125	250,979,097				1,352,277	14,662,221	1,603.48	5.84%
25,001 - 30,000	33,728					9,144	27.1%		,	35,326	54,464,902			90.2%	59.6%	16,014,498				
30,001 - 40,000	40,167	941,437,877	63,192	2,307,431	38,707,191	14,898	37.1%	188,062,374	12,623	,	87,354,300	629,621,443	517,805,491	82.2%	66.9%	33,714,112	2,289,418	31,424,694	2,109.32	6.07%
40,001 - 50,000	21,341	722,493,907	70,563	1,074,709	26,741,737	10,239	48.0%	128,262,061	12,527	23,912	58,664,040	509,900,778	457,384,817	89.7%	70.6%	30,276,640	1,665,778	28,610,862	2,794.30	6.26%
50,001 - 60,000	11,947	629,044,334	89,799	1,844,060	19,625,059	7,005	58.6%	90,300,054	12,891	16,175	38,465,500	482,497,781	382,666,382	79.3%	76.7%	25,595,989	1,085,810	24,510,179	3,498.95	6.41%
60,001 - 75,000	8,974	670,495,547	109,594	1,184,866	19,901,704	6,118	68.2%	85,496,372	13,975	14,093	29,465,600	536,816,737	408,983,722	76.2%	80.1%	27,588,873	802,252	26,786,621	4,378.33	6.55%
75,001 - 80,000	1,910	160,051,487	116,997	429,579	4,992,765	1,368	71.6%	20,656,656	15,100	3,166	6,285,500	128,546,145	105,870,784	82.4%	80.3%	7,178,402	176,728	7,001,674	5,118.18	6.61%
80,001 - 100,000	4,599	443,825,785	123,594	727,834	15,005,508	3,591	78.1%	52,936,375	14,741	8,252	16,441,909	360,169,827	318,969,931	88.6%	81.2%	21,955,126	537,935	21,417,191	5,964.13	6.71%
100,001 - 120,000	2,287	300,240,487	156,050	776,514	9,750,481	1,924	84.1%	31,400,853	16,321	4,519	9,024,590	250,841,077	209,857,264	83.7%	83.5%	14,782,452	335,284	14,447,168	7,508.92	6.88%
120,001 - 160,000	1,980	343,279,832	197,628	3,410,558	11,875,505	1,737	87.7%	35,149,933	20,236	4,040	8,054,000	291,610,952	238,565,438	81.8%	84.9%	17,151,332	480,239	16,671,093	9,597.64	6.99%
160,001 - 200,000	850	236,708,589	313,937	1,828,598	7,590,871	754	88.7%	16,658,903	22,094	1,781	3,549,500	210,737,913	133,698,225	63.4%	89.0%	9,781,035	193,400	9,587,635	12,715.70	7.17%
200,001 or more	1,548	1,958,972,424	1,370,869	31,730,191	88,852,978	1,429	92.3%	119,646,235	83,727	3,479	6,943,000	1,775,260,402	807,605,092	45.5%	90.6%	61,489,054	7,233,451	54,255,603	37,967.53	6.72%
TOTAL	745,885	9,960,383,478	84,129	175,558,730	617,697,215	118,394	15.9%	1,850,284,196	15,628	289,567	694,527,575	6,973,433,223	4,224,053,867	60.6%	70.0%	302,958,537	23,525,191	279,433,346	2,360.20	6.29%
FAGI Level								B. BY SIZE OF F.			ED GROSS INCO									
Non-Positive AGI	4,414	(232,972,595)	(221,879)	107,005,223	36,178,072	1,050	23.8%	19,356,248	18,435	2,711	4,090,000	(185,591,692)	(68,108,101)	36.7%	79.7%	122,757	620	122,137	116.32	-0.05%
\$ 1 - 3,999	12,791	990,418	1,973	156,908	1,012,922	502	3.9%	6,630,717	13,209	1,075	2,622,962	(9,119,275)	(8,915,097)	97.8%	-920.8%	587	91	496	0.99	0.05%
4,000 - 9,999	74,850	11,393,082	7,495	223,532	4,490,536	1,520	2.0%	19,838,232	13,051	3,518	8,529,788	(21,241,942)	(21,399,509)	100.7%	-186.4%	16,562	6,105	10,457	6.88	0.09%
10,000 - 14,999	115,701	31,346,478	12,691	437,519	8,803,475	2,470	2.1%	30,566,948	12,375	6,015	14,824,757	(22,411,183)	(22,690,260)	101.2%	-71.5%	76,604	32,181	44,423	17.99	0.14%
15,000 - 19,999	119,202	69,888,157	17,631	248,048	12,739,869	3,964	3.3%	48,903,426	12,337	9,905	24,845,988	(16,353,078)	(16,272,673)	99.5%	-23.4%	365,363	198,111	167,252	42.19	0.24%
20,000 - 24,999	98,682	126,525,471	22,675	443,990	16,005,964	5,580	5.7%	68,721,350	12,316	13,885	34,549,516	7,692,631	7,600,106	98.8%	6.1%	1,409,798	638,078	771,720	138.30	0.61%
25,000 - 29,999	83,579	226,831,775	27,639	291,677	19,243,802	8,207	9.8%	100,466,417	12,242	20,584	51,273,929	56,139,304	55,458,137	98.8%	24.7%	4,055,471	1,336,633	2,718,838	331.28	1.20%
30,000 - 39,999	104,156	733,979,216	35,075	1,382,779	46,979,817	20,926	20.1%	257,995,981	12,329	52,737	131,537,502	298,848,695	293,504,621	98.2%	40.7%	18,959,036	3,337,690	15,621,346	746.50	2.13%
40,000 - 49,999	50,674	881,406,978	44,864	884,955	55,556,727	19,646	38.8%	249,491,784	12,699	48,278	120,473,190	456,770,232	448,713,920	98.2%	51.8%	29,235,793	2,788,262	26,447,531	1,346.20	3.00%
50,000 - 59,999	29,327	851,160,051	54,709	1,221,837	55,669,924	15,558	53.1%	205,314,621	13,197	37,727	94,071,540	497,325,803	485,318,943	97.6%	58.4%	32,137,091	2,329,265	29,807,826	1,915.92	3.50%
60,000 - 69,999	17,324	707,163,296	64,735	1,303,693	46,328,777	10,924	63.1%	149,580,314	13,693	26,294	65,561,500	446,996,398	433,560,076	97.0%	63.2%	28,879,279	1,697,833	27,181,446	2,488.23	3.84%
70.000 - 79.999	10,419	550,941,229	74,714	920,840	37,397,982	7,374	70.8%	104,770,178	14,208	17,710	44,174,000	365,519,909	351,522,535	96.2%	66,3%	23,593,245	1,233,115	22,360,130	3,032,29	4.06%
80,000 - 89,999	6,712	434,043,694	84,625	494,886	26,922,964	5,129	76.4%	77,992,840	15,206	12,238	24,401,504	305,221,272	292,566,310	95.9%	70.3%	19,728,089	524,624	19,203,465	3,744.10	4.42%
90,000 - 99,999	4,033	306,022,645	94,715	572,645	18,493,915	3,231	80.1%	51,021,716	15,791	7,672	15,287,000	221,792,659	212,022,093	95.6%	72.5%	14,366,668	390,704	13,975,964	4,325,58	4.57%
100,000 - 149,999	8,415	851,845,495	119,173	4,515,103	53,841,147	7,148	84.9%	128,419,049	17,966	16,809	33,542,999	640,557,403	595,937,229	93.0%	75.2%	41,378,655	1,092,842	40,285,813	5,635.96	4.73%
150,000 - 199,999	2,286	352,590,392	170,746	2,120,388	22,693,736	2,065	90.3%	44,143,229	21,377	4,830	9,637,000	278,236,815	248,777,190	89.4%	78.9%	17,849,350	456,099	17,393,251	8,422.88	4.93%
200,000 - 499,999	2,351	631,763,879	290,466	7,355,910	39,161,624	2,175	92.5%	67,260,647	30,924	5,250	10,456,000	522,241,518	405,953,278	77.7%	82.7%	30,081,192	1,312,826	28,768,366	13.226.83	4.55%
500,000 - 999,999	519	336,381,474	682,315	6,342,396	17,474,315	493	95.0%	26,413,622	53,577	1,213	2,422,400	296,413,533	151,143,359	51.0%	88.1%	11,482,769	576,321	10,906,448	22,122.61	3.24%
1.000,000 - 999,999	450	3,089,082,343	7,150,654	39,636,401	98,701,647	432	96.0%	193,396,877	447,678	1,116	2,226,000	2,834,394,220	379,361,710	13.4%	91.8%	29,220,228	5,573,791	23,646,437	54,737.12	0.77%
TOTAL	745,885	9,960,383,478	84,129	175,558,730	617,697,215	118,394	15.9%	1,850,284,196	15,628	289,567	694,527,575	6,973,433,223	4,224,053,867	60.6%	70.0%	302,958,537	23,525,191	279,433,346	2,360,20	2.81%
IOIAL	743,003	7,700,303,470	04,129	113,330,130	017,077,213	110,394	13.770	1,050,204,190	13,020	407,307	074,341,313	0,713,433,443	+,444,033,007	00.070	70.070	304,730,337	43,343,191	417,433,340	2,300.20	4.01 /0

Source: 2012 individual income tax extract. Statistical summaries are compiled from personal income tax information extracted from tax year 2012 D-400 and D-400TC forms processed within the DOR dynamic integrated tax system during 2013; the extract is a composite database consisting of both audited and unaudited (edited and unedited) data that is subject to and may include inconsistencies resultant of taxpayer and/or processing error. Proration (income apportionment) factors applicable to part-year and nonresident individuals can exceed 100% in cases where the portion of income subject to NC income tax exceeds total federal gross income, as adjusted

^{*}Effective tax rate for NCTI basis=Net Tax as a % of Computed NC Net Taxable Income [after residency proration] for returns with positive taxable income

^{*}Effective tax rate for FAGI basis=Net Tax as a % of Federal Adjusted Gross Income

^{**}Tax credits taken=value of nonrefundable credits plus the portion of refundable credits (NC-EITC) used to reduce tax liability.

Amounts shown include a total value of \$1,404,188 in NC-EITC used as offset to reduce computed tax liability. Any portion of NC-EITC that exceeds tax liability is refundable to the taxpayer.

⁺In calculating NC taxable income, a taxpayer may deduct either the allowable NC standard deduction amount based on filing status or the itemized deductions amount claimed under the Code.

Claiming itemized deductions on the federal return is a prerequisite for claiming itemized deductions on the NC D-400 return. NC does not allow a deduction for state and local taxes and foreign income taxes.

⁺⁺In calculating NC taxable income, a taxpayer may deduct an exemption amount for each personal exemption allowed under section 151 of the Code for the tax year as follows:

HoH filing status with FAGI<=\$80,000: \$2,500; HoH filing status with FAGI>\$80,000: \$2,000.