

Source: 2014 individual income tax extract. Statistical summaries are compiled from personal income tax information extracted from tax year 2014D-400, D-400 Sch S, and D-4001C forms processed within the DOR dynamic integrated
tax system during 2015; the extract is a composite database consisting of both audited and unaudited (edited and unedited) data that is subject to and may include inconsistencies resultant of taxpayer and/or processing error. Net Tax=Computed net tax liability (after application of tax credits) plus consumer use tax liability

 er eliminates or allows to sunset other tax credits applicable to the personal income tax.
$\dagger \dagger$ Basic standard deduction allowances vary according to filing status: $\mathrm{S}=\$ 7,500 ; \mathrm{MFJ} / \mathrm{SS}=\$ 15,000 ; \mathrm{MFS}=\$ 7,500 ;$ and $\mathrm{HH}=\$ 12,000$.
 charitable contributions as allowed under the Code. NC does not allow a deduction for state and local taxes and foreign income theses or for these deductions not to exceed $\$ 20,000$ ), repayment of claim of right income, and
 - Effective tax rate for FAGI basis=Net Tax as a \% of Federal Adjusted Gross Income

Summary information for thisent) factors applicable to part-year and nonresident individuals can exceed $\mathbf{1 0 0 \%}$ in cases where the portion of income subject to NC income tax exceeds total federal gross income, as adjusted.
*Summary information for this category has been combined with that of a preceding (or subsequent) category to avoid disclosing specific taxpayer details in categories with low participation. Combined data are italicized.

