TABLE 50. INSURANCE PREMIUM TAX NET COLLECTIONS BY TYPE

						[§ 105	ARTICLE 8B.]							
	Insurance Tax Type & Regulatory Charge													
	Type of Insurance Company													
	L	ife	Fire & C	Casualty	Additional Tax*				Health Maintenance		Hospital & Dental		Title	
						Volunteer	Department	Workers'						
	Gross		Gross		General	Fire	of Insurance	Compensation	Gross		Gross		Gross	
	Premium	Regulatory	Premium	Regulatory	Fund	Department	Proceeds	Fund	Premium	Regulatory	Premium	Regulatory	Premium	Regulatory
Fiscal	Tax	Charge	Tax	Charge	Proceeds	Fund	[§ 58-84-25]	[§ 58-87-10(f)]		Charge	Tax	Charge	Tax	Charge
year	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]
1999-00	88,959,949	8,110,367	149,363,872	11,882,131	8,525,888	2,841,962	3,011,366	-	-	-	5,807,232	-	1,555,164	122,624
2000-01	116,187,382	8,391,476	150,018,169	11,033,481	8,907,825	2,969,275	3,397,945	-	-	2,894,422	6,661,162	2,785,740	1,075,349	65,784
2001-02	120,594,746	7,509,419	179,123,647	11,820,159	10,120,064	3,373,355	3,731,391	-	(276,182)	2,596,933	8,035,994	1,928,937	1,506,245	91,777
2002-03	132,604,465	8,302,747	190,010,297	13,676,023	11,730,976	3,910,325	4,342,236	-	16,972,256	4,215,269	28,614,188	3,791,801	1,794,690	112,460
2003-04	117,073,938	4,312,744	199,557,412	9,448,649	13,128,942	4,376,314	5,193,858	-	8,694,567	341,598	44,904,081	2,413,589	2,749,943	115,290
2004-05	127,759,932	6,209,576	194,365,794	11,235,224	12,739,606	4,246,535	5,638,675	-	12,110,142	1,215,263	46,043,901	1,889,342	2,618,437	123,662
2005-06	124,110,799	7,413,774	210,262,948	14,337,486	13,708,456	4,569,485	5,998,728	-	10,742,885	1,194,346	34,976,245	2,262,698	2,592,585	162,430
2006-07	128,337,129	7,780,152	210,506,663	14,002,924	15,073,321	5,024,659	6,534,114	-	23,662,413	1,473,067	59,237,036	3,411,838	3,279,583	181,709
2007-08	138,133,749	8,354,636	225,824,142	15,302,144	16,011,413	5,312,782	6,201,529	-	6,858,372	377,209	68,380,601	3,663,364	3,314,002	253,087
2008-09	156,857,175	9,247,443	200,649,229	14,560,178	13,527,491	9,018,328	7,515,273	-	8,178,707	439,889	70,343,769	3,873,281	1,675,833	32,271
2009-10	142,119,924	8,105,576	222,770,889	13,843,927	12,352,469	8,236,189	6,854,947	-	6,454,984	355,001	65,023,528	3,573,416	2,548,064	132,968
2010-11	147,876,629	9,428,955	227,201,778	15,895,393	12,494,890	8,329,927	6,941,606	-	5,306,356	341,548	60,283,822	3,917,345	1,648,797	89,362
2011-12	154,898,738	9,401,921	232,621,027	15,886,928	12,875,157	8,583,438	7,152,865	-	7,169,674	434,872	22,493,287	4,093,709	1,856,800	110,210
2012-13	149,871,827	9,535,934	241,596,551	16,615,975	13,442,144	8,961,429	7,467,858	-	8,942,261	536,518	67,327,057	4,101,641	2,928,917	162,989
2013-14	141,007,992	9,343,386	250,764,501	18,009,412	11,669,480	8,335,343	6,668,274	6,668,274	8,106,059	486,333	(2,846,895)	4,552,025	3,141,939	280,179

	Insurance Tax Type & Regulatory Charge								Disposition of Proceeds					
	Type of Insurance Company					Gross	Total			NC		Amount		
	Self-I	insured	Risk Purcha	sing Group	Ot	her	Premiums Tax	Net Coll	ections	Special	Health	Amount	to OSBM	Fines/
	Gross		Gross		Gross		Collections	Gross		Revenue	Insurance	to	Civil Penalty	forfeitures
	Premium	Regulatory	Premium	Regulatory	Premium	Regulatory	from Dept.	Premium	Regulatory	Fund	Risk Pool	General	& Forfeiture	collection
Fiscal	Tax	Charge	Tax	Charge	Tax	Charge	of Insurance	Tax	Charge	Allocation	Fund**	Fund	Fund	cost
year	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]
1999-00	6,411,384	489,722	55,759	-	5,999,857	506,612	6,672,052	279,204,485	21,111,456	26,948,823	-	273,367,118	-	-
2000-01	7,091,644	494,366	45,444	-	7,745,383	592,534	7,885,911	311,985,489	26,257,802	32,451,960	-	305,791,331	-	-
2001-02	8,399,334	527,709	11,787	-	9,432	-	13,483,602	348,113,415	24,474,934	31,802,990	-	340,785,358	-	-
2002-03	8,233,322	534,743	998	-	(7,277)	-	18,958,631	417,165,107	30,633,044	38,924,796	-	408,873,355	-	-
2003-04	9,335,008	395,628	15,632	-	(59,110)	-	27,778,284	432,748,868	17,027,498	26,371,316	-	423,405,050	-	-
2004-05	9,858,508	493,649	6,666	-	(12,023)	-	27,062,848	442,439,020	21,166,716	31,941,535	-	431,664,202	-	-
2005-06	9,453,719	544,826	5,376	-	(16,883)	-	25,930,089	442,334,432	25,915,560	36,514,195	-	431,729,295	6,503	-
2006-07	9,513,988	530,725	905	-	(644,001)	-	26,552,591	487,078,402	27,380,414	38,883,216	-	475,545,413	30,062	125
2007-08	9,542,481	508,298	-	-	(49,957)	-	26,474,296	506,003,410	28,458,738	41,695,263	-	492,698,607	67,999	278
2008-09	7,802,841	443,848	-	-	-	-	24,875,771	500,444,418	28,596,909	45,194,681	17,153,195	466,601,945	91,123	383
2009-10	7,382,780	403,506	-	-	-	-	27,536,956	501,280,730	26,414,395	32,588,009	8,209,727	486,848,660	48,505	224
2010-11	5,734,764	362,368	-	-	-	-	25,056,794	500,875,363	30,034,973	44,919,852	5,853,892	480,134,608	1,975	9
2011-12	6,239,913	376,153	-	-	-	-	27,245,238	481,136,137	30,303,793	47,864,822	3,132,926	460,440,592	1,583	7
2012-13	6,134,215	373,312	-	-	-	-	38,802,708	545,474,967	31,326,368	55,252,007	-	521,509,351	39,818	160
2013-14	6,083,099	460,098	-	-	1,148	-	36,772,269	476,371,483	33,131,433	54,788,707	13,789,181	440,922,114	2,903	12

Detail may not add to totals due to rounding.

Gross premium tax amounts include any applicable penalties.

**SL 2007-532, s. 4(c) provided that, beginning in fiscal year 2008-09, an amount equal to the growth in net revenue from the tax applied to gross premiums under § 105-228.5(d)(2) be transferred from the General Fund to the NC Health Insurance Risk Pool Fund established in § 58-50-225. The amount of the initial transfer, \$17,153,195, is the actual difference between the amount of General Fund attributed revenue collected during fiscal year 2007-08 and the comparable amount collected during fiscal year 2006-07. (Beginning with fiscal year 2010-11, the factor for determining the transfer amount is reduced to 30% of the growth in revenue as defined within § 105-228.5B.) § 58-50-225 is repealed effective January 1, 2017; insurance operations of the Pool were scheduled to sunset on January 1, 2014.

TABLE 50. -Continued

Rates, bases, and disposition of net proceeds by type of company and by type of insurance (refer to chart below):

The insurance tax (levied on insurers, Article 65 corporations, health maintenance organizations (HMOs), and self-insurers) is measured on the gross premiums from business done in North Carolina (all gross premiums received in this State, credited to policies written or procured in this State, or derived from business written in this State are considered to be for contracts covering persons, property, or risks resident or located in this State). Finance charges are included in gross premiums. Foreign insurers are subject to retaliatory provisions.

Gross premiums attributable to contracts applicable to liabilities under the Workers' Compensation Act are subject to a 2.5% tax rate while gross premiums on all other taxable contracts are subject to a 1.9% tax rate. An additional rate of 0.74% applies to gross premiums on insurance contracts for property coverage (replaced Additional Statewide/Local Fire and Lightning Taxes effective for tax years beginning on or after January 1, 2008). Insurers, Article 65 corporations, HMOs, and self-insurers pay an Insurance Regulatory Charge (IRC) in addition to all other fees and taxes. For insurers and self-insurers, the IRC is a percentage of the gross premium tax liability, exclusive of any additional taxes and credits; for Article 65 corporations and HMOs, the IRC is a percentage of a presumed tax liability for the year calculated as if the corporation or organization were an insurer providing health insurance. (Same exclusions apply.)

The insurance premium tax requirements do not apply to farmers' mutual assessment fire insurance companies or to fraternal orders or societies that do not operate for a profit and do not issue policies on any person except members.

Insurance Type/Company Type	Rate	Tax year period	Base/Notes	Disposition of net proceeds
Additional rate on property coverage contracts	0.74%	On/after January 1, 2008	Applies to gross premiums on insurance contracts	(1) 30% (25% effective July 1, 2013)
Replaced Additional Statewide/Local Fire &			for property coverage. Tax imposed on:	to Volunteer Fire Department Fund
Lightning rates of 1.33% and 0.5%]			(1) 10% of gross premiums from insurance contracts	[established in Article 87 of Chapter 58]
			for automobile physical damage coverage and	(2) 25% (20% effective July 1, 2013)
			(2) 100% of gross premiums from all other contracts	to NC Department of Insurance for
			for property coverage.	disbursement pursuant to § 58-84-25
			L L V O	(3) Up to 20% (effective July 1, 2013) to
				Workers' Compensation Fund § 58-87-10(f)
				(4) 45% (residual effective July 1, 2013)
				to General Fund
*Additional Statewide Fire & Lightning rate	1.33%	Before January 1, 2008	Applied to gross premiums on insurance contracts	(1) 25% to Volunteer Fire Department Fund
(excluding auto & marine)			applicable to fire and lightning coverage except	[established in Article 87 of Chapter 58]
(encluding dute et marine)			marine and automobile contracts. Tax imposed on:	(2) 75% to General Fund
			(1) 100% of gross premiums from insurance	
			contracts for fire loss	
			(2) Gross premiums from insurance contracts for	
			commercial multiple peril:	
			nonliability portion: 100%	
			liability portion: 0%	
			(3) 50% of gross premiums from insurance contracts	
			for homeowners	
			(4) 30% of gross premiums from insurance contracts	
			for farm owners	
*Additional Local Fire & Lightning rate	0.5%	Before January 1, 2008	Applied to gross premiums on insurance contracts	NC Department of Insurance for
			applicable to fire and lightning coverage within fire	disbursement pursuant to § 58-84-25
			districts at the rate of 0.5%.	
Health Maintenance Organizations (HMOs)	1.9%		Applies to gross premiums on insurance contracts	General Fund
	1.0%	On/after January 1, 2004	issued by HMOs	
	1.1%	On/after January 1, 2003		
Article 65 Corporations (hospital, medical, and	1.9%		Applies to gross premiums and gross collections	General Fund
dental service corporations)	1.1%		from membership dues, exclusive of receipts from	
	0.5%	Before January 1, 2003	cost plus plans	
Other Insurance Contracts	1.9%	On/after January 1, 1992	Applies to gross premiums on all other taxable	General Fund
			contracts issued by insurers	
Workers' Compensation	2.5%	On/after January 1, 1986	Applies to gross premiums on contracts applicable to	General Fund
			liabilities under the Workers' Compensation Act	
Captive insurance companies	Graduated	rate applies based on the t	ype and amount of insurance premium collected; total tax liability	General Fund
[eff October 14, 2013]	of a captive	insurance company varies		
	minimum l	iability of \$5,000 to a maxi	mum of \$200,000; insurance regulatory charge does not apply	
Insurance Regulatory Charge	6.5%	Calendar yr 2015	Rate established annually by the General Assembly	NC Department of Insurance to defray
	6.0%	Calendar yrs 2010-2014	Applies to gross premiums tax liability	cost of the operations for upcoming fiscal
	5.5%	Calendar yrs 2005-2009		year
	5.0%	Calendar yrs 2003-2004		ſ
	6.5%	Calendar yrs 2001-2002		
	7.0%	Calendar yrs 1999-2000		