D_400 Filing Financial Statistics

MARRIED FILING SEPARATELY

Aver-

		D-400 Filing Financial Statistics:						Modifications		Deductions Claimed Pursuant to				Computed NC Taxable Income					Aver-	
		Balance Tax Due/Overpayment			Federal		to		[§105-134.6.(a2)] by Type††:			[includes return	s with deficit]			Net	age			
		Balance Tax Due		Overpayment		AGI	Aver-	Federal		Standard Deduction		Itemized Deductions						Tax	Net Tax	
	Number		[Net Tax†		[Net Tax†	[includes	age	AG	I:							Computed		Liability	Per	Effec-
	of	Number	> Pre-	Number	< Pre-	returns	Federal			Number	Deduction	Number		[before	[after	Gross	Total	[after	Return	tive
	Returns	of	payments]	of	payments]	with	AGI			of	Amount	of	Deduction	residency	residency	Tax	Credits	application	[All MFS	Tax
	Filed	Returns	Amount	Returns	Amount	deficit]	Value	Additions	Deductions	Returns	[\$7,500]	Returns	Amount	proration]	proration]	Liability	Taken	of credits]	Returns]	Rate†††
Income Level	[MFS]	Filed	[\$]	Filed	[\$]	[\$]	[\$]	[\$]	[\$]	Filed	[\$]	Filed	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[%]
NCTI Level											TAXABLE INC									
No Taxable Income		38	4,107	6,502	5,253,431	3,172,896,013	206,892	78,223,354	198,399,015	10,222	76,665,000	5,114	409,019,655	2,567,035,697	(205,137,068)					
\$ 1 - 2,000	3,940	1,661	68,039	2,112	454,476	261,077,843	66,263	3,530,983	12,966,675	2,948	22,110,000	992	28,306,815	201,225,336	3,724,399	214,134	16,352	197,782	50.20	5.31%
2,001 - 4,000	3,316	1,411	159,008	1,841	397,142	253,980,545	76,592	7,610,047	12,245,235	2,628	19,710,000	688	15,391,386	214,243,971	9,817,826	564,522	40,919	523,603	157.90	5.33%
4,001 - 6,000	3,084	1,372	226,750	1,660	395,266	326,125,825	105,748	1,369,340	12,743,561	2,396	17,970,000	688	21,029,280	275,752,324	15,404,367	885,757	58,089	827,668	268.37	5.37%
6,001 - 10,000	6,084	3,025	664,971	2,954	811,310	360,220,255	59,208	3,048,239	21,060,641	4,773	35,797,500	1,311	29,745,635	276,664,718	48,613,194	2,795,269	150,582	2,644,687	434.70	5.44%
10,001 - 10,625	959	461	119,271	475	109,723	80,892,463	84,351	566,917	3,072,948	781	5,857,500	178	8,273,989	64,254,943	9,888,804	568,604	29,202	539,402	562.46	5.45%
10,626 - 12,750 12,751 - 15,000	3,373 3,748	1,762 2,055	460,014 534,525	1,536 1,632	369,710 429,691	306,200,054 169,634,746	90,780 45,260	587,510 1,542,085	9,053,287 6,239,851	2,720 3,014	20,400,000 22,605,000	653 734	8,040,170 7,406,074	269,294,107 134,925,906	39,504,220 51,971,786	2,271,503 2,988,385	95,033 104,634	2,176,470 2,883,751	645.26 769.41	5.51% 5.55%
,,						, ,						629					,		887.50	5.55%
15,001 - 17,000 17,001 - 20,000	3,270 4,944	1,770 2,722	479,567 747,041	1,428 2,118	381,165 611,281	245,025,630 243,013,584	74,931 49,153	2,004,352 3,678,825	6,359,056 7,403,127	2,641 3,954	19,807,500 29,655,000	990	8,414,019 12,989,691	212,449,407 196,644,591	52,309,129 91,363,877	3,007,752 5,253,429	105,614 176,913	2,902,138 5,076,516	1,026.80	5.56%
20,001 - 21,250	2,009	1,135	345,978	2,116 844	280,616	80,175,629	39,908	388,612	3,372,904	1,544	11,580,000	465	4,409,882	61,201,455	41,460,351	2,383,962	78,951	2,305,011	1,147.34	5.56%
21,251 - 25,000	6,010	3,456	1,041,650	2,424	654,563	509,216,567	84,728	2,570,091	11,754,163	4,612	34,590,000	1,398	74,022,303	391,420,192	138,978,067	7,991,232	233,299	7,757,933	1,290.84	5.58%
25,001 - 30,000	7,738	4,497	1,458,463	3,103	957,767	433,131,033	55,975	54,367,756	61,306,601	5,631	42,232,500	2,107	22,210,952	361,748,736	212,521,875	12,220,000	363,182	11,856,818	1,532.28	5.58%
30,001 - 40,000	12,630	7,630	2,707,111	4,800	1,444,726	740,849,861	58,658	6,414,505	17,434,057	8,366	62,745,000	4,264	47,730,054	619,355,255	438,702,401	25,225,377	700,072	24,525,305	1,941.83	5.59%
40,001 - 50,000	8,505	5,456	2,196,867	2,936	1,103,599	772,389,848	90,816	6,234,602	12,268,831	4,793	35,947,500	3,712	68,433,512	661,974,607	379,088,873	21,797,601	470,737	21,326,864	2,507.57	5.63%
50,001 - 60,000	5,243	3,260	1,733,520	1,918	837,167	489,647,108	93,391	4,275,458	10,673,686	2,481	18,607,500	2,762	34,955,209	429,686,171	286,072,525	16,449,183	362,437	16,086,746	3,068.23	5.62%
60,001 - 75,000	4,487	2,687	1,743,200	1,750	917,894	586,310,329	130,669	4,725,878	10,553,827	1,769	13,267,500	2,718	38,191,735	529,023,145	299,356,888	17,213,024	441,774	16,771,250	3,737.74	5.60%
75,001 - 80,000	1,017	609	521,139	394	254,701	132,410,484	130,197	2,605,016	3,020,594	346	2,595,000	671	16,924,732	112,475,174	78,734,369	4,527,224	126,125	4,401,099	4,327.53	5.59%
80,001 - 100,000	2,490	1,419	1,458,228	1,036	823,424	579,903,691	232,893	7,313,269	6,921,673	717	5,377,500	1,773	31,223,703	543,694,084	221,217,832	12,720,022	395,477	12,324,545	4,949.62	5.57%
100,001 - 120,000	1,338	758	1,032,961	565	508,653	453,603,783	339,016	5,317,696	6,302,672	350	2,625,000	988	44,532,644	405,461,163	145,598,392	8,371,915	247,597	8,124,318	6,071.99	5.58%
120,001 - 160,000	1,130	603	1,261,285	511	684,767	981,365,396	868,465	3,381,292	22,856,576	261	1,957,500	869	208,260,245	751,672,367	154,407,583	8,878,435	337,616	8,540,819	7,558.25	5.53%
160,001 - 200,000	503	290	805,803	207	425,893	197,711,047	393,064	3,728,342	4,222,092	107	802,500	396	11,243,355	185,171,442	89,245,197	5,131,600	199,635	4,931,965	9,805.10	5.53%
200,001 or more	1,151	540	5,590,215	593	10,608,075	3,922,237,967	3,407,679	86,182,093	108,093,441	141	1,057,500	1,010	209,615,592	3,689,653,527	1,091,754,302	62,775,872	4,730,862	58,045,010	50,430.07	5.32%
TOTAL	102,305	48,617	25,359,713	43,339	28,715,040	15,298,019,701	149,533	289,666,262	568,324,513	67,195	503,962,500	35,110	1,360,370,632		3,694,599,189	224,234,802	9,465,102	214,769,700	2,099.31	5.51%
FAGI Level									B. BY SIZE OF	FEDERA	L ADJUSTED	GROSS IN	COME							
Non-Positive AGI	2,735	29	26,409	784	2,431,081	(1,311,528,655)	(479,535)	57,949,795	27,287,766	1,220	9,150,000	1,515	9,452,112	(1,299,468,738)	(144,462,517)	312,814	17,963	294,851	107.81	-0.02%
\$ 1 - 3,999	3,029	215	27,079	1,294	202,073	6,207,083	2,049	431,600	960,995	2,443	18,322,500	586	2,606,564	(15,251,376)	(13,929,316)	43,713	1,492	42,221	13.94	0.68%
4,000 - 9,999	6,624	942	123,547	3,978	761,855	47,710,808	7,203	1,355,356	6,634,102	5,627	42,202,500	997	5,327,779	(5,098,217)	(5,552,846)	322,414	25,024	297,390	44.90	0.62%
10,000 - 14,999	6,484	2,295	437,347	3,423	688,131	81,066,655	12,503	672,469	8,230,825	5,510	41,325,000	974	6,214,751	25,968,548	24,023,189	1,651,304	124,890	1,526,414	235.41	1.88%
15,000 - 19,999	7,250	3,250	732,408	3,396	743,636	127,473,558	17,583	877,039	10,324,926	6,143	46,072,500	1,107	8,324,024	63,629,147	58,633,049	3,559,409	200,257	3,359,152	463.33	2.64%
20,000 - 24,999	8,258	4,207	993,677	3,512	817,476	186,018,147	22,526	512,025	12,549,443	6,998	52,485,000	1,260	9,691,834	111,803,895	103,858,652	6,109,206	231,245	5,877,961	711.79	3.16%
25,000 - 29,999	8,465	4,551	1,196,542	3,462	929,489	232,609,832	27,479	819,740	15,944,478	6,874	51,555,000	1,591	12,648,060	153,282,034	143,934,968	8,420,856	293,893	8,126,963	960.07	3.49%
30,000 - 39,999	16,323	9,284	2,752,292	6,233	1,763,785	569,617,886	34,897	1,335,071	36,563,843	12,140	91,050,000	4,183	36,739,392	406,599,722	385,781,346	22,502,375	691,382	21,810,993	1,336.21	3.83%
40,000 - 49,999	13,041	7,528	2,570,177	4,921	1,635,983	583,549,395	44,747	1,554,700	37,834,128	8,412	63,090,000	4,629	42,110,277	442,069,690	416,848,853	24,181,718	687,675	23,494,043	1,801.55	4.03%
50,000 - 59,999	8,703	5,268	2,207,393	3,081	1,209,626	475,238,170	54,606	1,991,589	30,972,278	4,725	35,437,500	3,978	38,753,962	372,066,019	348,015,078	20,194,566	361,905	19,832,661	2,278.83	4.17%
60,000 - 69,999	5,487	3,125	1,580,844	2,124	896,375	354,765,098	64,656	947,102	25,864,449	2,578	19,335,000	2,909	30,690,017	279,822,734	255,827,980	14,810,962	330,785	14,480,177	2,639.00	4.08%
70,000 - 79,999	3,745	2,103	1,293,595	1,515	816,989	279,590,528	74,657	3,076,619	17,327,572	1,514	11,355,000	2,231	25,051,627	228,932,948	205,926,485	11,883,892	297,147	11,586,745	3,093.92	4.14%
80,000 - 89,999	2,547	1,365	985,948	1,079	605,128	215,787,891	84,722	978,098	12,215,525	893	6,697,500	1,654	18,735,748	179,117,216	159,671,690	9,203,573	220,634	8,982,939	3,526.87	4.16%
90,000 - 99,999	1,794	935	776,427	775	506,312	169,787,512	94,642	575,397	8,854,061	562	4,215,000	1,232	15,223,219	142,070,629	123,091,128	7,101,611	216,375	6,885,236	3,837.92	4.06%
100,000 - 149,999	4,015	2,022	2,538,317	1,789	1,555,010	478,162,295	119,094	5,239,670	25,642,285	1,038	7,785,000	2,977	39,921,862	410,052,818	345,941,275	19,922,659	679,023	19,243,636	4,792.94	4.02%
150,000 - 199,999	1,176	584	1,144,798	531	749,446	202,142,407	171,890	1,932,249	7,418,110	236	1,770,000	940	15,018,147	179,868,399	138,988,052	7,993,913	303,778	7,690,135	6,539.23	3.80%
200,000 - 499,999	1,384	602	2,578,994	675	1,478,304	409,498,169	295,880	16,585,516	17,306,912	217	1,627,500	1,167	25,789,140	381,360,133	250,402,968	14,399,290	789,777	13,609,513	9,833.46	3.32%
500,000 - 999,999	414	145	1,193,061	217	891,778	286,117,839	691,106	10,830,878	11,376,030	33	247,500	381	14,906,388	270,418,799	114,599,719	6,598,064	399,640	6,198,424	14,972.04	2.17%
1,000,000 or more	831	167	2,200,858	550	10,032,563	11,904,205,083	14,325,157	182,001,349	255,016,785	32	240,000	799	1,003,165,729	10,827,783,918	782,999,436	45,022,463	3,592,217	41,430,246	49,855.89	0.35%
TOTAL	102,305	48,617	25,359,713	43,339	28,715,040	15,298,019,701	149,533	289,666,262	568,324,513	67,195	503,962,500	35,110	1,360,370,632	13,155,028,319	3,694,599,189	224,234,802	9,465,102	214,769,700	2,099.31	1.40%

Source: 2015 individual income tax extract. Statistical summaries are compiled from personal income tax information extracted from tax year 2015 D-400, D-400 Sch S, and D-400TC forms processed within the DOR dynamic integrated tax system during 2016; the extract is a composite database consisting of both audited and unaudited (edited and unedited) data that is subject to and may include inconsistencies resultant of taxpayer and/or processing error.
†Net Tax=Computed net tax liability (after application of tax credits) plus consumer use tax liability

SL 2013-316, (HB998), An Act to Simplify the NC Tax Structure and to Reduce Individual and Business Tax Rates (enacted July 23, 2013) establishes a personal income tax flat rate of 5.75% applicable to NC taxable income effective for taxable years beginning on or after January 1, 2015; the 2015 Appropriations Act reduces the tax rate to 5.499% effective for taxable years beginning on or after January 1, 2017.

^{††}In calculating NC taxable income, a taxpayer may deduct either the allowable NC standard deduction amount based on filing status or the itemized deductions amount allowable for NC tax purposes.

Basic standard deduction allowances applicable for tax year 2015 vary according to filing status: S=\$7.500; MFJ/SS=\$15,000; MFS=\$7.500; and HoH=\$12,000.

Claiming itemized deductions on the federal return 1040 Sch A is a prerequisite for claiming itemized deductions on the NC D-400 Sch S return. Allowable itemized deductions provisions for NC tax purposes (no longer identical to allowable federal itemized deductions) include deductions for the following: qualified home mortgage interest and real estate property taxes (the sum of these deductions not to exceed \$20,000), repayment of claim of right income, charitable contributions as allowed under the Code, and medical and dental expenses as allowed under the Code. NC does not allow a deduction for state and local taxes and foreign income taxes.

Special rules apply for married taxpayers filing separate returns: a taxpayer may not claim (deduct) the standard deduction allowance amount if the taxpayer's spouse claims itemized deductions for State purposes.

^{†††} Effective tax rate for NCTI basis=Net Tax as a % of Computed NC Net Taxable Income [after residency proration] for returns with positive taxable income

^{†††}Effective tax rate for FAGI basis=Net Tax as a % of Federal Adjusted Gross Income