## MARRIED FILING SEPARATELY

		D-4	400 Filing Fin	ancial Stati	stics:			Modifications		Deductions Claimed Pursuant to				Computed NC Taxable Income					Aver-	
		Balance Tax Due/Overpayment			Federal		to			[§105-134.6.(a2)] by Type††:			[includes returns with deficit]				Net	age		
		Balance Tax Due		Overpayment		AGI	Aver-	Federal		Standard Deduction		Itemized Deductions						Tax	Net Tax	
	Number		[Net Tax†		[Net Tax†	[includes	age	AG	i:							Computed		Liability	Per	Effec-
	of	Number	> Pre-	Number	< Pre-	returns	Federal			Number	Deduction	Number		[before	[after	Gross	Total	[after	Return	tive
	Returns	of	payments]	of	payments]	with	AGI			of	Amount	of	Deduction	residency	residency	Tax	Credits	application	[All MFS	Tax
	Filed	Returns	Amount	Returns	Amount	deficit]	Value	Additions	Deductions	Returns	[\$7,500]	Returns	Amount	proration]	proration]	Liability	Taken	of credits]		Rate†††
Income Level	[MFS]	Filed	[\$]	Filed	[\$]	[\$]	[\$]	[\$]	[\$]	Filed	[\$]	Filed	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[%]
NCTI Level	40.056		12.000	0.250	2 (51 215	1051501501	400.250	00.050.654			TAXABLE INC		251 522 225	4 554 504 545	(400.252.250)	ı	1	ı	-	
No Taxable Income	18,056	60	13,098	9,378	3,671,247	1,974,784,534	109,370	88,858,652	177,923,836	10,329	77,467,500	7,727	251,520,085	1,556,731,765	(199,363,270)	-	-	-	-	
\$ 1 - 2,000	8,003	1,676	70,539	5,811	448,676	255,272,291	31,897	3,739,106	13,356,673	2,930	21,975,000	5,073	21,928,308	201,751,416	3,967,479	229,948	17,940	212,008	26.49	5.34%
2,001 - 4,000	3,313	1,376	161,180	1,850	392,663	311,536,542	94,035	4,133,037	13,527,268	2,621	19,657,500	692	23,232,459	259,252,352	9,849,201	571,261	43,324	527,937	159.35	5.36%
4,001 - 6,000 6,001 - 10,000	3,046 6,022	1,382 3,000	233,510 671,781	1,585 2,875	329,193 653,623	172,132,964 436,924,796	56,511 72,555	2,309,549 5,833,364	9,378,908 15,696,072	2,415 4,833	18,112,500 36,247,500	631 1,189	6,648,971 21,521,249	140,302,134 369,293,339	15,204,484 48,177,223	881,848 2,794,314	57,758 147,872	824,090 2,646,442	270.55 439.46	5.42% 5.49%
10,001 - 10,625	978	503	127,002	461	133,430	50,894,117	52,039	222,711	2,030,783	796	5,970,000	1,189	5,781,987	37,334,058	10,092,096	585,339	30,511	554,828	567.31	5.50%
10,626 - 12,750	3,400	1,759	480,664	1,558	358,042	171,873,087	50,551	1,110,005	8,114,323	2,777	20,827,500	623	8,727,518	135,313,751	39,754,437	2,305,745	105,811	2,199,934	647.04	5.53%
12,751 - 15,000	3,644	1,927	534,859	1,624	416,187	558,973,774	153,396	1,173,908	11,260,970	2,961	22,207,500	683	89,069,544	437,609,668	50,606,080	2,935,150	96,911	2,838,239	778.88	5.61%
15,001 - 17,000	3,228	1,801	517,728	1,328	323,420	239,922,341	74,325	2,151,676	6,424,001	2,654	19,905,000	574	58,747,497	156,997,519	51,663,181	2,996,465	94,974	2,901,491	898.85	5.62%
17,001 - 20,000	4,871	2,717	822,602	2,009	536,483	384,521,399	78,941	4,291,493	11,286,500	3,897	29,227,500	974	22,426,759	325,872,133	90,114,649	5,226,670	160,668	5,066,002	1,040.03	5.62%
20,001 - 21,250	1,951	1,111	337,459	779	233,138	292,422,695	149,883	1,288,768	3,922,151	1,484	11,130,000	467	56,884,885	221,774,427	40,241,842	2,334,027	67,137	2,266,890	1,161.91	5.63%
21,251 - 25,000	6,012	3,465	1,097,773	2,386	749,582	399,422,004	66,437	80,129,751	75,372,434	4,555	34,162,500	1,457	49,987,665	320,029,156	138,863,762	8,054,099	240,910	7,813,189	1,299.60	5.63%
25,001 - 30,000	7,491	4,332	1,447,796	2,958	892,017	683,966,253	91,305	2,093,948	12,793,574	5,430	40,725,000	2,061	42,508,370	590,033,257	205,783,489	11,935,444	351,241	11,584,203	1,546.42	5.63%
30,001 - 40,000	11,828	7,173	2,772,347	4,407	1,356,933	639,410,641	54,059	1,469,461	16,713,802	7,572	56,790,000	4,256	38,234,389	529,141,911	410,976,719	23,836,678	659,543	23,177,135	1,959.51	5.64%
40,001 - 50,000	7,982	5,002	2,341,309	2,812	1,308,302	825,888,237	103,469	13,320,612	18,594,498	4,339	32,542,500	3,643	44,441,185	743,630,666	355,573,242	20,623,234	484,740	20,138,494	2,522.99	5.66%
50,001 - 60,000	4,646	2,870	1,782,694	1,685	720,371	369,733,438	79,581	757,310	8,521,372	2,096	15,720,000	2,550	23,273,302	322,976,074	253,455,197	14,700,406	305,540	14,394,866	3,098.34	5.68%
60,001 - 75,000	3,946	2,338	1,769,233	1,538	872,132	498,911,668	126,435	37,309,623	40,718,734	1,528	11,460,000	2,418	33,479,769	450,562,788	263,157,073	15,263,099	393,930	14,869,169	3,768.16	5.65%
75,001 - 80,000	867	505	454,256	350	242,047	100,768,620	116,227	819,955	1,778,610	280	2,100,000	587	6,208,339	91,501,626	67,138,077	3,893,997	107,320	3,786,677	4,367.56	5.64%
80,001 - 100,000	2,226	1,285	1,468,712	901	661,313	943,428,524	423,822	11,007,014	7,611,564	677	5,077,500	1,549	310,137,495	631,608,979	197,671,475	11,464,942	363,719	11,101,223	4,987.07	5.62%
100,001 - 120,000	1,111	629	937,921	466	459,695	198,681,693	178,831	2,637,694	4,085,798	277	2,077,500	834	15,652,152	179,503,937	120,918,420	7,013,279	219,069	6,794,210	6,115.40	5.62%
120,001 - 160,000	1,034	580	1,258,645	427	761,760	470,885,418	455,402	7,329,167	7,448,474	234	1,755,000	800	38,941,800	430,069,311	141,963,906	8,233,901	342,393	7,891,508	7,632.02	5.56%
160,001 - 200,000	466	256	921,221	204	591,146	822,314,874	1,764,624	3,292,031	8,284,858	97	727,500	369	18,118,524	798,476,023	82,400,320	4,779,207	182,306	4,596,901	9,864.59	5.58%
200,001 or more	1,061	496	5,940,560	544	10,690,486	4,041,207,556	3,808,867	84,237,312	124,132,376	108	810,000	953	261,402,917	3,739,099,575	815,716,531	47,311,559	4,912,819	42,398,740	39,961.11	5.20%
TOTAL	105,182	46,243	26,162,889	47,936	26,801,885	14,843,877,466	141,126	359,516,147	598,977,579	64,890	486,675,000		1,448,875,169	12,668,865,865	3,213,925,613	197,970,612	9,386,436	188,584,176	1,792.93	5.52%
FAGI Level									B. BY SIZE OF	FEDERA	L ADJUSTED	GROSS IN	COME							
Non-Positive AGI	5,144	29	45,978	3,136	1,350,309	(599,410,986)	(116,526)	54,062,232	23,363,672	1,209	9,067,500	3,935	5,157,586	(582,937,512)	(153,306,893)	114,833	161	114,672	22.29	-0.02%
\$ 1 - 3,999	7,610	269	31,332	5,389	246,383	7,514,623	987	461,967	998,782	2,487	18,652,500	5,123	1,783,090	(13,457,782)	(13,435,965)	59,694	1,326	58,368	7.67	0.78%
4,000 - 9,999	7,218	1,061	165,195	4,297	770,267	51,544,936	7,141	1,354,452	6,579,117	5,879	44,092,500	1,339	3,406,548	(1,178,777)	(3,350,835)	387,109	29,983	357,126	49.48	0.69%
10,000 - 14,999	6,534	2,319	435,042	3,519	708,256	81,817,719	12,522	381,681	7,458,378	5,570	41,775,000	964	4,110,610	28,855,412	25,480,950	1,668,582	132,452	1,536,130	235.10	1.88%
15,000 - 19,999	7,357	3,373	770,027	3,408	697,037	129,085,148	17,546	405,065	9,509,380	6,330	47,475,000	1,027	5,560,832	66,945,001	61,445,979	3,685,124	207,382	3,477,742	472.71	2.69%
20,000 - 24,999	8,233	4,214	1,055,806	3,475	857,083	185,476,196	22,528	1,036,573	11,738,606	6,938	52,035,000	1,295	7,223,523	115,515,640	106,760,251	6,280,332	219,898	6,060,434	736.11	3.27%
25,000 - 29,999	8,340	4,567	1,280,915	3,278	832,537	229,608,911	27,531	1,632,773	15,035,051	6,753	50,647,500	1,587	9,970,226	155,588,907	146,409,843	8,582,318	269,572	8,312,746	996.73	3.62%
30,000 - 39,999	15,560	8,830	2,717,336	5,896	1,579,511	542,195,846	34,845	824,155	34,967,366	11,600	87,000,000	3,960	28,069,306	392,983,329	372,549,552	21,798,086	647,204	21,150,882	1,359.31	3.90%
40,000 - 49,999	12,265	7,095	2,684,332	4,583	1,446,944	548,615,201	44,730	1,093,351	38,974,333	7,739	58,042,500	4,526	35,257,594	417,434,125	394,430,621	23,045,024	655,032	22,389,992 18,075,044	1,825.52	4.08%
50,000 - 59,999	7,911	4,668	2,224,334	2,860	1,175,869	431,968,798	54,604	1,613,409	31,094,874	4,250	31,875,000	3,661	31,838,788	338,773,545	315,896,264	18,426,299	351,255	- , , .	2,284.80	4.18%
60,000 - 69,999	4,950	2,827	1,666,050	1,887	859,604	319,745,640	64,595	1,385,639	24,639,904	2,193	16,447,500	2,757	26,378,487	253,665,388	234,330,278	13,664,557	322,611	13,341,946	2,695.34	4.17%
70,000 - 79,999	3,264	1,796	1,287,343	1,328	771,944	243,708,141	74,665	905,902	17,037,944	1,326	9,945,000	1,938	19,853,303	197,777,796	179,286,280	10,450,857	283,853	10,167,004	3,114.89	4.17%
80,000 - 89,999 90,000 - 99,999	2,199 1,629	1,182 867	959,413	919 669	502,902 444,331	186,265,789 154,320,971	84,705 94,734	1,177,751 1,581,124	12,794,473 12,362,880	731 527	5,482,500	1,468	16,135,977	153,030,590 126,866,912	136,089,330 112,428,292	7,909,781 6,541,334	179,034 201,569	7,730,747	3,515.57 3,891.81	4.15% 4.11%
100,000 - 149,999	3,496	1,800	831,919	1,516	1,287,279	415,609,306	118,881	6,470,628	23,831,870	527 889	3,952,500 6,667,500	1,102 2,607	12,719,803 32,530,229	359,050,335	300,476,873	6,541,334 17,445,408	578,571	6,339,765 16,866,837	3,891.81 4,824.61	4.11% 4.06%
100,000 - 149,999 150,000 - 199,999	3,496 1,103	1,800 521	2,466,308 1,247,022	1,516 500	783,552	415,609,306 188,302,705	170,719	2,941,980	23,831,870 8,386,111	239	1,792,500	2,607 864	12,292,342	359,050,335 168,773,732	131,984,115	7,656,797	321,953	7,334,844	6,649.90	4.06% 3.90%
200,000 - 499,999		569		590 590	1,666,887	379,481,898	296,008			171	1,792,500	1,111	22,547,496	351,860,180	229,584,225		697,616		9,842.92	3.33%
500,000 - 499,999	1,282 378	131	2,462,291 1,406,199	203	1,000,887	265,979,509	703,649	7,209,411 12,574,137	11,001,133 8,189,781	40	300,000	338	11,625,670	258,438,195	129,264,286	13,316,237 7,497,322	640,994	12,618,621 6,856,328	9,842.92 18,138.43	2.58%
1.000.000 - 999,999	709	125	2,426,048	483	9,366,151	11.082.047.115	15,630,532	262,403,917	301.013.924	19	142,500	690	1.162.413.759	9.880.880.849	507,602,167	29.440.918	3,645,970	25,794,948	36.382.16	0.23%
TOTAL	105,182		26,162,889			14,843,877,466	141,126	359,516,147	598,977,579	64,890			1,448,875,169		3,213,925,613	197,970,612	9,386,436	188,584,176	1,792.93	1.27%
Source: 2014 i		,								,	, ,					, ,	, ,	, ,	29.72.73	1127 / 0

Source: 2014 individual income tax extract. Statistical summaries are compiled from personal income tax information extracted from tax year 2014 D-400, D-400 Sch S, and D-400TC forms processed within the DOR dynamic integrated tax system during 2015; the extract is a composite database consisting of both audited and unaudited (edited and unedited) data that is subject to and may include inconsistencies resultant of taxpaver and/or processing error.

<sup>†</sup>Net Tax=Computed net tax liability (after application of tax credits) plus consumer use tax liability

SL 2013-316, (HB998), An Act to Simplify the NC Tax Structure and to Reduce Individual and Business Tax Rates (enacted July 23, 2013) establishes a flat rate structure [5.8% rate for tax year 2014] to replace the multitiered bracket system (utilized tax rates of 6%, 7%, and 7.75% with breaking points delineated according to filing status and taxable income); increases the NC standard deduction amount; redefines and limits allowable itemized deductions; eliminates the personal exemption allowance provision; increases the allowable child tax credit for certain taxpayers; and either eliminates or allows to sunset other tax credits applicable to the personal income tax.

<sup>††</sup>In calculating NC taxable income, a taxpayer may deduct either the allowable NC standard deduction amount based on filing status or the itemized deductions amount allowable for NC tax purposes.

Basic standard deduction allowances vary according to filing status: S=\$7,500; MFJ/SS=\$15,000; MFS=\$7,500; and HoH=\$12,000.

Claiming itemized deductions on the federal return 1040 Sch A is a prerequisite for claiming itemized deductions on the NC D-400 Sch S return. Allowable itemized deductions provisions for NC tax purposes (no longer identical to allowable federal itemized deductions) include deductions for the following: qualified home mortgage interest and real estate property taxes (the sum of these deductions not to exceed \$20,000), repayment of claim of right income, and charitable contributions as allowed under the Code. NC does not allow a deduction for state and local taxes and foreign income taxes, or for medical and dental expenses (deduction for medical and dental expenses reinstated for tax year 2015).

Special rules apply for married taxpayers filing separate returns: a taxpayer may not deduct the standard deduction amount if the taxpayer's spouse claims itemized deductions for State purposes.

<sup>†††</sup> Effective tax rate for NCTI basis=Net Tax as a % of Computed NC Net Taxable Income [after residency proration] for returns with positive taxable income

<sup>†††</sup>Effective tax rate for FAGI basis=Net Tax as a % of Federal Adjusted Gross Income