MARRIED FILING JOINTLY/SURVIVING SPOUSE: ITEMIZED DEDUCTION

	Aggre-	D-400 Filing Financial Statistics:						Modifications			Itemized Deductions††:			Computed NC Taxable Income NCTI						Aver-		
	gate	Balance Tax Due/Overpayment			Federal		to			as a %			[includes returns with deficit]						Net	age		
	Number	Balance	Tax Due	Over	payment	AGI	Aver-	Feder	al		of All					Effec-	a			Tax	Net Tax	
	of		[Net Tax†		[Net Tax†	[includes	age	AG	I:		MFJ/SS		Aver-			tive	%	Computed		Liability	Per Return	Effec-
	Returns	Number	> Pre-	Number	< Pre-	returns	Federal			Number	ID Re-		age	[before	[after	Pro-	of	Gross	Total	[after	[All MFJ/	tive
	Filed	of	payments]	of	payments]	with	AGI			of	turns	Deduction	ID	residency	residency	ration	Federal	Tax	Credits	application	SS-ID	Tax
	[MFJ-	Returns	Amount	Returns	Amount	deficit]	Value	Additions	Deductions	Returns	Filed	Amount	Value	proration]	proration]	Factor	AGI	Liability	Taken	of credits]		Rate†††
Income Level	SS]	Filed	[\$]	Filed	[\$]	[\$]	[\$]	[\$]	[\$]	Filed	[%]	[\$]	[\$]	[\$]	[\$]	[%]	[%]	[\$]	[\$]	[\$]	[\$]	[%]
NCTI Level									A. BY SIZE	OFNCT	TAXABLI	E INCOME										
No Taxable Income	217,188	144	49,785	11,409	23,655,212	33,939,383,608	1,027,128	1,504,023,234	1,755,474,355	33,043	15.2%	3,331,277,061	100,816	30,356,655,426	(1,384,305,453)	-4.6%	89.4%	-	-	-	-	-
\$ 1 - 2,000	49,515	4,073	160,565	4,600	1,208,483	5,953,044,219	647,281	97,061,828	145,560,371	9,197	18.6%	486,287,999	52,875	5,418,257,677	7,849,155	0.1%	91.0%	455,329	13,834	441,495	48.00	5.62%
2,001 - 4,000	40,368	2,350	299,815	2,826	1,257,937	4,376,373,591	828,859	66,069,942	112,395,806	5,280	13.1%	430,406,425	81,516	3,899,641,302	15,471,967	0.4%	89.1%	897,383	33,015	864,368	163.71	5.59%
4,001 - 6,000	36,869	1,679	352,391	2,166	1,189,396	3,278,879,612	837,517	66,079,246	71,555,698	3,915	10.6%	251,906,798	64,344	3,021,496,362	19,461,414	0.6%	92.2%	1,128,759	53,282	1,075,477	274.71	5.53%
6,001 - 10,000	70,551	2,799	905,908	3,636	2,206,953	6,034,989,232	929,318	80,347,844	149,862,674	6,494	9.2%	535,875,806	82,519	5,429,598,596	51,503,323	0.9%	90.0%	2,987,224	117,785	2,869,439	441.86	5.57%
10,001 - 10,625	10,719	378	157,929	552	458,959	889,763,365	950,602	8,364,737	29,612,553	936	8.7%	68,239,861	72,906	800,275,688	9,645,797	1.2%	89.9%	559,453	22,934	536,519	573.20	5.56%
10,626 - 12,750	35,599	1,263	564,285	1,760	1,266,253	2,167,270,089	710,347	28,537,986	68,411,914	3,051	8.6%	182,884,110	59,942	1,944,512,051	35,653,513	1.8%	89.7%	2,067,906	88,643	1,979,263	648.73	5.55%
12,751 - 15,000	37,294	1,298	674,778	1,770	1,375,918	2,144,720,722	694,084	33,628,039	70,817,724	3,090	8.3%	161,083,827	52,131	1,946,447,210	42,884,069	2.2%	90.8%	2,487,273	95,943	2,391,330	773.89	5.58%
15,001 - 17,000	32,774	1,120	642,806	1,551	1,384,984	1,924,016,645	713,127	33,387,328	68,146,281	2,698	8.2%	162,211,279	60,123	1,727,046,413	43,168,165	2.5%	89.8%	2,503,773	94,163	2,409,610	893.11	5.58%
17,001 - 20,000	47,985	1,580	1,030,377	2,194	1,826,437	2,149,798,806	565,439	28,060,365	73,792,181	3,802	7.9%	221,171,484	58,172	1,882,895,506	70,483,842	3.7%	87.6%	4,088,076	151,908	3,936,168	1,035.29	5.58%
20,001 - 21,250	19,770	638	432,327	941	718,131	959,093,531	604,344	8,634,460	34,713,867	1,587	8.0%	82,082,629	51,722	850,931,495	32,734,078	3.8%	88.7%	1,898,577	61,914	1,836,663	1,157.32	5.61%
21,251 - 25,000	56,927	2,010	1,465,103	2,586	2,361,772	2,768,697,676	599,285	191,256,972	219,419,693	4,620	8.1%	266,317,218	57,644	2,474,217,737	106,710,310	4.3%	89.4%	6,189,200	211,923	5,977,277	1,293.78	5.60%
25,001 - 30,000	72,086	2,752	2,267,484	3,476	3,086,731	3,790,283,635	606,058	78,731,633	143,166,150	6,254	8.7%	335,865,656	53,704	3,389,983,462	171,811,859	5.1%	89.4%	9,965,116	333,110	9,632,006	1,540.14	5.61%
30,001 - 40,000	132,395	5,486	5,069,419	6,924	6,090,261	4,789,291,419	384,034	68,561,966	271,263,534	12,471	9.4%	432,442,214	34,676	4,154,147,637	436,306,577	10.5%	86.7%	25,305,815	863,902	24,441,913	1,959.90	5.60%
40,001 - 50,000	123,031	5,760	5,812,983	7,171	6,411,480	4,234,466,645	326,356	46,406,787	233,731,305	12,975	10.5%	592,225,449	45,644	3,454,916,678	584,692,474	16.9%	81.6%	33,912,161	1,160,939	32,751,222	2,524.18	5.60%
50,001 - 60,000	113,385	6,378	6,801,171	7,543	6,798,853	3,067,888,650	219,166	39,381,349	207,673,003	13,998	12.3%	376,763,259	26,916	2,522,833,737	771,677,002	30.6%	82.2%	44,757,264	1,588,005	43,169,259	3,083.96	5.59%
60,001 - 75,000	147,277	10,218	11,348,274	12,820	10,801,464	5,165,980,721	223,616	75,179,888	290,905,170	23,102	15.7%	788,971,493	34,152	4,161,283,946	1,560,985,980	37.5%	80.6%	90,537,220	3,126,548	87,410,672	3,783.68	5.60%
75,001 - 80,000	42,550	3,562	3,984,582	4,379	3,736,794	3,027,766,021	380,086	21,531,286	115,802,876	7,966	18.7%	292,352,321	36,700	2,641,142,110	617,582,966	23.4%	87.2%	35,819,837	1,109,515	34,710,322	4,357.31	5.62%
80,001 - 100,000	135,209	15,407	17,074,982	16,371	13,126,291	6,460,610,448	202,839	64,615,422	272,213,051	31,851	23.6%	784,952,662	24,645	5,468,060,157	2,864,570,893	52.4%	84.6%	166,145,232	3,797,006	162,348,226	5,097.12	5.67%
100,001 - 120,000	88,784	13,611	16,797,880	14,669	12,250,329	5,899,259,298	207,684	106,871,598	233,125,645	28,405	32.0%	795,983,705	28,023	4,977,021,546	3,115,788,500	62.6%	84.4%	180,715,784	4,134,401	176,581,383	6,216.56	5.67%
120,001 - 160,000	99,520	21,066	30,672,194	21,096	20,276,628	9,044,784,723	213,870	101,085,817	298,342,988	42,291	42.5%	1,030,186,053	24,359	7,817,341,499	5,862,254,240	75.0%	86.4%	340,010,681	8,356,048	331,654,633	7,842.20	5.66%
160,001 - 200,000	50,370	13,741	25,158,055	13,299	16,677,843	7,426,299,527	273,710	82,969,736	194,441,265	27,132	53.9%	755,685,495	27,852	6,559,142,503	4,843,366,752	73.8%	88.3%	280,915,342	7,786,226	273,129,116	10,066.68	5.64%
200,001 or more	102,226	34,155	189,431,198	39,241	273,490,631	66,102,177,502	897,262	2,004,296,334	1,647,987,117	73,671	72.1%	5,352,864,755	72,659	61,105,621,964	40,629,637,015	66.5%	92.4%	2,356,518,851	197,287,569	2,159,231,282	29,309.11	5.31%
TOTAL	1,762,392	151,468	321,154,291	182,980	411,657,739	185,594,839,685	518,669	4,835,083,797	6,708,415,220	357,829	20.3%	17,718,037,559	49,515	166,003,470,702	60,509,934,438	36.5%	89.4%	3,589,866,256	230,488,613	3,359,377,643	9,388.22	5.43%
FAGI Level									B. BY SIZE OF	FEDERA	L ADJUS	STED GROSS I	NCOME									
Non-Positive AGI	22,177	46	158,190	2,005	10,538,070	(6,637,187,077)	(1,206,761)	302,495,204	122,042,399	5,500	24.8%	79,301,189	14,418	(6,536,035,461)	(985,226,634)	15.1%	98.5%	882,469	172,612	709,857	129.06	-0.01%
\$ 1 - 3,999	16,465	21	7,124	190	212,988	973,058	1,878	483,403	848,623	518	3.1%	6,930,191	13,379	(6,322,353)	(5,775,862)	91.4%	-649.7%	11,868	742	11,126	21.48	1.14%
4,000 - 9,999	37,601	39	33,197	385	398,914	6,089,654	7,122	1,502,166	1,905,839	855	2.3%	13,765,731	16,100	(8,079,750)	(7,422,001)	91.9%	-132.7%	67,585	3,836	63,749	74.56	1.05%
10,000 - 14,999	49,753	37	36,348	449	453,418	11,770,748	12,670	2,222,394	2,867,155	929		16,253,325	17,496	(5,127,338)	(4,995,198)	97.4%	-43.6%	73,885	4,597	69,288	74.58	0.59%
15,000 - 19,999	60,087	196	130,675	591	616,219	22,063,798	17,623	3,585,267	5,169,433	1,252	2.1%	21,485,485	17,161	(1,005,853)	(774,231)	77.0%	-4.6%	215,360	12,845	202,515	161.75	0.92%
20,000 - 24,999	64,777	410	133,919	810	866,507	35,950,591	22,525	2,231,713	7,421,706	1,596	2.5%	45,062,958	28,235	(14,302,360)	(14,700,063)	102.8%	-39.8%	350,482	56,621	293,861	184.12	0.82%
25,000 - 29,999	65,535	739	289,432	974	952,899	55,859,712	27,585	2,786,683	11,690,638	2,025	3.1%	36,548,325	18,049	10,407,432	9,564,644	91.9%	18.6%	784,091	108,871	675,220	333.44	1.21%
30,000 - 39,999	132,573	1,841	1,011,229	2,417	2,329,899	170,509,804	35,207	9,750,416	35,933,957	4,843	3.7%	89,159,874	18,410	55,166,389	49,256,504	89.3%	32.4%	3,355,932	432,784	2,923,148	603.58	1.71%
40,000 - 49,999	126,065	2,385	1,717,445	2,979	2,791,214	267,338,522	45,159	7,910,207	51,628,900	5,920	4.7%	110,851,583	18,725	112,768,246	101,886,357	90.4%	42.2%	6,382,558	424,471	5,958,087	1,006.43	2.23%
50,000 - 59,999	126,050	3,200	2,604,657	3,873	3,477,170	424,466,634	55,255	9,308,797	76,377,185	7,682	6.1%	146,278,873	19,042	211,119,373	193,313,204	91.6%	49.7%	11,688,096	667,157	11,020,939	1,434.64	2.60%
60,000 - 69,999	126,326	3,979	3,477,038	5,088	3,861,244	629,996,132	65,177	14,276,314	110,755,708	9,666	7.7%	186,288,136	19,273	347,228,602	317,674,322	91.5%	55.1%	18,954,033	902,401	18,051,632	1,867.54	2.87%
70,000 - 79,999	122,934	5,230	4,630,471	6,467	4,768,679	926,849,333	75,189	11,700,912	146,647,017	12,327	10.0%	238,968,561	19,386	552,934,667	509,194,505	92.1%	59.7%	30,093,564	1,274,351	28,819,213	2,337.89	3.11%
80,000 - 89,999	114,041	6,334	5,859,403	7,914	5,629,490	1,274,900,577	85,147	12,051,912	193,153,601	14,973	13.1%	291,453,547	19,465	802,345,341	741,451,370	92.4%	62.9%	43,602,001	1,793,730	41,808,271	2,792.24	3.28%
90,000 - 99,999	101,888	7,247	6,908,319	9,070	6,719,608	1,621,276,426	95,123	14,518,061	232,295,218	17,044	16.7%	337,389,071	19,795	1,066,110,198	983,234,762	92.2%	65.8%	57,656,369	2,159,543	55,496,826	3,256.09	3.42%
100,000 - 149,999	297,029	39,991	42,512,466	41,822	30,340,720	10,493,339,377	123,882	85,312,048	1,079,446,802	84,704	28.5%	1,751,232,818	20,675	7,747,971,805	7,047,880,113	91.0%	73.8%	410,489,296	9,006,162	401,483,134	4,739.84	3.83%
150,000 - 199,999	118,760	27,126	38,298,094	27,484	25,111,981	9,781,033,884	172,987	89,174,920	648,667,188	56,542		1,269,072,284	22,445	7,952,469,332	6,998,012,039	88.0%	81.3%	406,234,527	9,971,236	396,263,291	7,008.30	4.05%
200,000 - 499,999	133,559	40,701	104,731,858	44,690	79,492,275	26,731,753,415	296,957	401,448,652	924,306,840	90,019	67.4%	2,440,854,586	27,115	23,768,040,641	18,777,919,340	79.0%	88.9%	1,089,523,493	39,646,944	1,049,876,549	11,662.83	3.93%
500,000 - 999,999	26,399	7,754	44,450,608	12,944	58,084,114	15,438,494,653	686,430	374,202,711	342,754,154	22,491	85.2%	984,863,383	43,789	14,485,079,827	9,014,116,613	62.2%	93.8%	522,866,942	34,960,128	487,906,814	21,693.42	3.16%
1,000,000 or more	20,373	4,192	64,163,818	12,828	175,012,331	124,339,360,444	6,563,868	3,490,122,017	2,714,502,858	18,943	93.0%	9,652,277,639	509,543	115,462,701,964	16,785,324,654	14.5%	92.9%	986,633,705		857,744,123	45,280.27	0.69%
TOTAL	1,762,392	151,468	321,154,291	182,980	411,657,739	185,594,839,685	518,669	4,835,083,797	6,708,415,220	357,829	20.3%	17,718,037,559	49,515	166,003,470,702	60,509,934,438	36.5%	89.4%	3,589,866,256	230,488,613	3,359,377,643	9,388.22	1.81%
Source: 2014	individual	income to	v ovtract	Statistical	cummorioc o	re compiled fror	n norconal	ncomo tov in	formation over	octod from	m for voc	p. 2014 D 400	D 400 S	h C and D 400	TC forms proce	cood with	n the DO	D dynamic inte	arotod			

Source: 2014 individual income tax extract. Statistical summaries are compiled from personal income tax information extracted from tax year 2014 D-400, D-400 Sch S, and D-400TC forms processed within the DOR dynamic integrated tax system during 2015; the extract is a composite database consisting of both audited and unaudited (edited and unedited) data that is subject to and may include inconsistencies resultant of taxpayer and/or processing error.

Proration (income apportionment) factors applicable to part-year and nonresident individuals can exceed 100% in cases where the portion of income subject to NC income tax exceeds total federal gross income, as adjusted.

[†]Net Tax=Computed net tax liability (after application of tax credits) plus consumer use tax liability

SL 2013-316, (HB998), An Act to Simplify the NC Tax Structure and to Reduce Individual and Business Tax Rates (enacted July 23, 2013) establishes a flat rate structure [5.8% rate for tax year 2014] to replace the multitiered bracket system (utilized tax rates of 6%, 7%, and 7.75% with breaking points delineated according to filing status and taxable income); increases the NC standard deduction amount; redefines and limits allowable itemized deductions; eliminates the personal exemption allowance provision; increases the allowable child tax credit for certain taxpayers; and either eliminates or allows to sunset other tax credits applicable to the personal income tax.

^{††}In calculating NC taxable income, a taxpayer may deduct either the allowable NC standard deduction amount based on filing status or the itemized deductions amount allowable for NC tax purposes.

Basic standard deduction allowances vary according to filing status: S=\$7,500; MFJ/SS=\$15,000; MFS=\$7,500; and HH=\$12,000.

^{††}Claiming itemized deductions on the federal return 1040 Sch A is a prerequisite for claiming itemized deductions on the NC D-400 Sch S return. Allowable itemized deductions provisions for NC tax purposes (no longer identical to allowable federal itemized deductions) include deductions for the following: qualified home mortgage interest and real estate property taxes (the sum of these deductions not to exceed \$20,000), repayment of claim of right income, and

charitable contributions as allowed under the Code. NC does not allow a deduction for state and local taxes and foreign income taxes, or for medical and dental expenses (deduction for medical and dental expenses reinstated for tax year 2015).

^{†††}Effective tax rate for NCTI basis=Net Tax as a % of Computed NC Net Taxable Income [after residency proration] for returns with positive taxable income

^{†††}Effective tax rate for FAGI basis=Net Tax as a % of Federal Adjusted Gross Income