## TABLE 4. TAX YEAR 2014 INDIVIDUAL INCOME TAX CALCULATION BY INCOME LEVEL

									MARRIED F	ILING JO	INTLY/SURVIV	ING SPO	JSE							
	D-400 Filing Financial Statistics:							Modifica	ations	Deductions Claimed Pursuant to				Computed NC Taxable Income					Aver-	
		Balance Tax Due/Overpayment			Federal		to		[§105-134.6.(a2)] by Type††:			[includes return	s with deficit]			Net	age			
	Number				AGI	Aver-	Federal		Standard Deduction Itemized		Deductions					Tax	Net Tax			
	of	(- · · · · · · · · · · · · · · · · · · ·		[Net Tax†	[includes	age	age AGI:								Computed		Liability	Per Re-	Effec-	
	Returns	Number	> Pre-	Number	< Pre-	returns	Federal			Number	Deduction	Number		[before	[after	Gross	Total	[after	turn [All	tive
	Filed	of	payments]	of	payments]	with	AGI			of	Amount	of	Deduction	residency	residency	Tax	Credits	application	MFJ/SS	Tax
	[MFJ/	Returns	Amount	Returns	Amount	deficit]	Value	Additions	Deductions	Returns	[\$15,000]	Returns	Amount	proration]	proration]	Liability	Taken	of credits]	Returns]	Rate <sup>†††</sup>
Income Level	SS]	Filed	[\$]	Filed	[\$]	[\$]	[\$]	[\$]	[\$]	Filed	[\$]	Filed	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[%]
NCTI Level A. BY SIZE OF NC TAXABLE INCOME																				
No Taxable Income	217,188	905	155,439	98,999	61,297,414	37,149,584,755	171,048	1,686,641,342	4,125,291,219	184,145	2,762,175,000	33,043	3,331,277,061	28,617,482,817	(3,978,686,143)	-	-	-	-	-
\$ 1 - 2,000	49,515		798,746	27,263	9,251,176	7,824,481,252	158,022	107,750,939	350,320,149	40,318	604,770,000	9,197	486,287,999	6,490,854,043	46,544,099	2,699,654	569,587	2,130,067	43.02	4.58%
2,001 - 4,000	40,368	14,351	1,794,788	24,396	9,537,440	5,874,381,977	145,521	72,831,810	294,596,103	35,088	526,320,000	5,280	430,406,425	4,695,891,260	120,367,568	6,981,371	1,436,545	5,544,826	137.36	4.61%
4,001 - 6,000	36,869	13,310	2,579,646	22,661	9,760,985	4,582,610,979	124,294	76,294,658	244,710,989	32,954	494,310,000	3,915	251,906,798	3,667,977,850	184,038,581	10,674,277	2,060,689	8,613,588	233.63	4.68%
6,001 - 10,000	70,551	25,323	7,117,538	44,598	20,128,283	8,500,216,039	120,483	93,242,599	482,424,310	64,057	960,855,000	6,494	535,875,806	6,614,303,522	563,398,426	32,677,254	5,199,383	27,477,871	389.48	4.88%
10,001 - 10,625	10,719	3,819	1,307,749	6,845	3,224,326	1,277,867,601	119,215	9,684,673	82,363,697	9,783	146,745,000	936	68,239,861	990,203,716	110,525,161	6,410,453	848,501	5,561,952	518.89	5.03%
10,626 - 12,750	35,599	12,747	4,774,736	22,701	10,432,394	3,461,903,712	97,247	33,672,836	241,888,691	32,548	488,220,000	3,051	182,884,110	2,582,583,747	415,754,248	24,113,710	2,917,284	21,196,426	595.42	5.10%
12,751 - 15,000	37,294	13,257	5,510,313	23,846	11,152,873	3,550,537,532	95,204	39,073,632	260,995,410	34,204	513,060,000	3,090	161,083,827	2,654,471,927	517,552,604	30,018,095	3,277,477	26,740,618	717.02	5.17%
15,001 - 17,000	32,774	11,728	5,326,918	20,941	10,025,448	3,213,441,948	98,049 97.076	37,316,063	244,426,940	30,076	451,140,000	2,698	162,211,279	2,392,979,792	524,253,970	30,406,802	2,955,107 4,532,139	27,451,695	837.61	5.24%
17,001 - 20,000	47,985		8,436,877	30,417	14,194,368	4,178,331,577	87,076	34,448,996	339,404,642	44,183	662,745,000	3,802	221,171,484	2,989,459,447	887,378,871	51,468,002	· ·	46,935,863	978.14	5.29%
20,001 - 21,250	19,770	7,273	3,706,173	12,442	5,730,513	1,825,558,048	92,340	11,510,488	148,869,299	18,183	272,745,000	1,587	82,082,629	1,333,371,608	407,730,497	23,648,373	1,926,799	21,721,574	1,098.71	5.33%
21,251 - 25,000	56,927	21,789	11,455,913	34,943	16,517,786	5,393,478,869	94,744	197,368,722	564,353,914	52,307	784,605,000	4,620	266,317,218	3,975,571,460	1,315,311,635	76,288,171	5,711,654	70,576,517	1,239.77	5.37%
25,001 - 30,000 30,001 - 40,000	72,086 132,395		16,361,213 33,978,789	42,425	19,928,637 34,808,310	7,399,902,672 12,163,530,196	102,654 91,873	89,881,553 90,352,335	617,049,291 1,140,598,197	65,832 119,924	987,480,000	6,254 12,471	335,865,656 432,442,214	5,549,389,278 8,881,982,120	1,980,227,714 4,623,424,956	114,853,341 268,158,767	6,378,458 12,710,189	108,474,883 255,448,578	1,504.80 1,929.44	5.48% 5.53%
30,001 - 40,000 40,001 - 50,000	132,395	57,397	35,320,898	74,204 65,046	34,808,310	12,163,530,196	91,873 96,887	90,352,335 78,455,931	948,421,357	119,924	1,798,860,000 1,650,840,000	12,471	432,442,214 592,225,449	8,807,088,966	4,623,424,956 5,528,524,189	208,158,767 320,654,441	12,710,189	255,448,578 307,610,127	2,500.27	5.53% 5.56%
, , ,	123,031		35,320,898	57,458	27,967,967	10,833,636,128	90,007 95.547	78,455,951 58,818,300	755,433,038	99,387	1,490,805,000	12,975	376,763,259	8,269,453,131	5,528,524,189 6,227,239,580	361,179,915		347,475,404	2,500.27	5.58%
· · ·	113,385		51,322,817		36,058,634	16,240,920,018	95,547 110.275	101,292,516	755,455,058 877,084,886	99,387 124,175	1,862,625,000	,	570,705,259 788,971,493	12,813,531,155	9,903,928,927	574,427,911	21,159,978	553,267,933	3,756.65	5.50%
60,001 - 75,000 75,001 - 80,000	42,550	74,615 22,100	16,313,983	72,074 20,279	30,058,034	6,447,631,304	110,275	30,863,883	877,084,886 267,194,632	34,584	1,862,625,000 518,760,000	23,102 7,966	292,352,321	5,400,188,233	3,296,382,543	574,427,911	21,159,978 6,757,481	555,267,955	3,750.05	5.59% 5.60%
80,001 - 100,000	42,550	22,100	62,162,460	56,773	32,883,387	17,859,476,937	131,531	100,515,612	710,431,428	34,364 103,358	1,550,370,000	31,851	784,952,662	14,914,238,459	3,290,382,343	700,524,250	17.085.702	683,438,548	4,334.49	5.66%
100,001 - 120,000	88,784	52,042	50,253,774	36,297	25,305,050	13,771,288,677	155,110	139,818,653	498,443,499	60,379	905,685,000	28,405	795,983,705	11,710,995,126	9,699,867,182	562,592,589	12,985,405	549,607,184	6,190.39	5.67%
120,001 - 160,000	99,520	59,179	73,872,060	39,895	35,890,436	18,148,720,301	182.363	166,031,514	572,611,949	57,229	858,435,000	42.291	1,030,186,053	15,853,518,813	13,694,121,225	794,259,019	20.056.849	774,202,170	7,779.36	5.65%
160,001 - 200,000	50,370	29,588	50,743,702	20,533	25,707,414	12,057,210,286	239.373	124,022,974	320,326,275	23,238	348,570,000	27,132	755,685,495	10,756,651,490	8,961,470,594	519.765.378	14.852.755	504.912.623	10,024.07	5.63%
200,001 or more	102,226	52,052	263,281,049	49,716	313.309.243	76,703,087,895	750.329	2,237,577,666	1,894,443,467	28,555	428,325,000	73,671	5.352.864.755	71,265,032,339	50,529,118,817	2.930.688.841	234.484.072	2,696,204,769	26,374.94	5.34%
TOTAL	1,762,392		742,344,495	904,752	775,012,009	290,377,918,544	164,764		15,981,683,382	1,404,563		357,829	17,718,037,559		127,636,473,999	7,633,680,802		7,229,025,923	4,101.83	5.49%
FAGI Level									B. BY SIZE OF	FEDERA	L ADJUSTED G	ROSS INC	COME							
Non-Positive AGI	22,177	165	342,809	7,658	19,579,621	(9,137,086,977)	(412,007)	494,789,952	196,874,198	16,677	250,155,000	5,500	79,301,189	(9,168,627,412)	(2,463,854,259)	1,351,642	198,346	1,153,296	52.00	-0.01%
\$ 1 - 3,999	16,465	118	63,105	5,593	1,504,404	33,214,722	2,017	3,802,869	4,756,949	15,947	239,205,000	518	6,930,191	(213,874,549)	(209,141,170)	92,940	3,257	89,683	5.45	0.27%
4,000 - 9,999	37,601	183	128,922	20,527	5,090,257	274,797,087	7,308	8,765,080	13,930,766	36,746	551,190,000	855	13,765,731	(295,324,330)	(288,917,978)	238,589	10,538	228,051	6.07	0.08%
10,000 - 14,999	49,753	296	152,269	31,442	10,300,008	630,318,714	12,669	7,628,255	29,858,432	48,824	732,360,000	929	16,253,325	(140,524,788)	(137,034,157)	261,911	16,186	245,725	4.94	0.04%
15,000 - 19,999	60,087	12,971	1,683,890	38,983	16,497,249	1,052,728,670	17,520	10,721,074	74,777,034	58,835	882,525,000	1,252	21,485,485	84,662,225	80,593,745	7,727,728	2,634,528	5,093,200	84.76	0.48%
20,000 - 24,999	64,777	17,867	4,379,019	42,042	18,892,005	1,458,478,319	22,515	11,299,947	127,426,432	63,181	947,715,000	1,596	45,062,958	349,573,876	330,418,568	23,467,601	5,835,393	17,632,208	272.20	1.21%
25,000 - 29,999	65,535		6,652,056	42,066	18,911,125	1,802,636,170	27,506	11,016,696	169,752,754	63,510	952,650,000	2,025	36,548,325	654,701,787	613,925,486	38,532,792	6,531,288	32,001,504	488.31	1.78%
30,000 - 39,999	132,573	42,522	17,958,274	83,391	36,825,301	4,638,281,508	34,987	25,211,739	472,573,081	127,730	1,915,950,000	4,843	89,159,874	2,185,810,292	2,039,601,316	123,500,809	14,347,269	109,153,540	823.35	2.35%
40,000 - 49,999	126,065	47,555	22,783,799	73,233	31,024,237	5,665,135,138	44,938	26,562,263	609,261,650	120,145	1,802,175,000	5,920	110,851,583	3,169,409,168	2,957,967,328	175,490,549	11,561,525	163,929,024	1,300.35	2.89%
50,000 - 59,999	126,050	52,344	26,554,218	68,905	29,600,586	6,937,381,403	55,037	30,698,901	781,907,548	118,368	1,775,520,000	7,682	146,278,873	4,264,373,883	3,982,969,467	234,313,341	11,817,907	222,495,434	1,765.14	3.21%
60,000 - 69,999	126,326	55,862	29,883,269	66,132	28,293,383	8,211,102,921	64,999	34,451,318	938,833,767	116,660	1,749,900,000	9,666	186,288,136	5,370,532,336	5,015,199,318	293,755,092	12,468,125	281,286,967	2,226.68	3.43%
70,000 - 79,999	122,934	57,560	32,726,748	61,576	27,061,676	9,213,883,549	74,950	33,432,279	1,059,767,104	110,607	1,659,105,000	12,327	238,968,561	6,289,475,163	5,863,536,419	342,485,045	13,371,527	329,113,518	2,677.16	3.57%
80,000 - 89,999	114,041	55,317	34,436,909	55,337	25,390,724	9,684,055,318	84,917	33,871,296	1,129,450,689	99,068	1,486,020,000	14,973	291,453,547	6,811,002,378	6,351,101,113	370,404,464	13,542,406	356,862,058	3,129.24	3.69%
90,000 - 99,999	101,888	50,644	34,383,986	48,381	24,042,207	9,667,805,194	94,887	36,409,139	1,102,078,374	84,844	1,272,660,000	17,044	337,389,071	6,992,086,888	6,492,449,214	378,307,934	13,298,005	365,009,929	3,582.46	3.78%
100,000 - 149,999	297,029	167,083	142,437,183	122,285	76,006,999	35,879,216,793	120,794	180,825,222	3,368,955,556	212,325	3,184,875,000	84,704	1,751,232,818	27,754,978,640	25,408,708,735	1,476,910,230	32,276,709	1,444,633,521	4,863.61	4.03%
150,000 - 199,999	118,760	66,621	86,471,022	48,570	44,213,875	20,382,126,130	171,625	145,545,552	1,329,359,649	62,218	933,270,000	56,542	1,269,072,284	16,995,969,749	15,001,730,421	870,570,371	22,209,479	848,360,892	7,143.49	4.16%
200,000 - 499,999	133,559	66,877	169,452,456	60,243	109,846,797	38,549,239,066	288,631	531,479,616	1,402,388,382	43,540	653,100,000	90,019	2,440,854,586	34,584,375,714	27,695,797,229	1,606,850,851	60,610,490	1,546,240,361	11,577.21	4.01%
500,000 - 999,999	26,399	9,553	57,027,516	14,788	68,077,578	18,043,071,578	683,476	429,136,510	397,838,127	3,908	58,620,000	22,491	984,863,383	17,030,886,578	10,724,291,421	622,060,405	43,380,708	578,679,697	21,920.52	3.21%
1,000,000 or more TOTAL	20,373	4,721	74,827,045	13,600 904,752	183,853,976	127,391,533,241	6,252,959	3,561,819,987	2,771,892,889	1,430	21,450,000 21,068,445,000	18,943	9,652,277,639	118,507,732,700 241,227,220,298	18,177,131,783	1,067,358,508	140,541,193	926,817,315	45,492.43 4.101.83	0.73%
IUIAL	1,762,392	121,002	/42,344,495	904,752	775,012,009	290,377,918,544	104,/04	5,617,467,695	15,981,085,382	1,404,503	21,008,445,000	351,829	17,718,037,559	241,227,220,298	141,030,413,999	1,033,080,802	404,054,879	7,229,025,923	4,101.83	2.49%

Source: 2014 individual income tax extract. Statistical summaries are compiled from personal income tax information extracted from tax year 2014 D-400, D-400 Sch S, and D-400TC forms processed within the DOR dynamic integrated tax system during 2015; the extract is a composite database consisting of both audited and unaudited (edited and unedited) data that is subject to and may include inconsistencies resultant of taxpayer and/or processing error. †Net Tax=Computed net tax liability (after application of tax credits) plus consumer use tax liability

SL 2013-316, (HB998), An Act to Simplify the NC Tax Structure and to Reduce Individual and Business Tax Rates (enacted July 23, 2013) establishes a flat rate structure [5.8% rate for tax year 2014] to replace the multitiered bracket system (utilized tax rates of 6%, 7%, and 7.75% with breaking points delineated according to filing status and taxable income); increases the NC standard deduction amount; redefines and limits allowable itemized deductions; eliminates the personal exemption allowance provision; increases the allowable child tax credit for certain taxpayers; and either eliminates or allows to sunset other tax credits applicable to the personal income tax.

††In calculating NC taxable income, a taxpayer may deduct either the allowable NC standard deduction amount based on filing status or the itemized deductions amount allowable for NC tax purposes.

Basic standard deduction allowances vary according to filing status: S=\$7,500; MFJ/SS=\$15,000; MFS=\$7,500; and HH=\$12,000.

Claiming itemized deductions on the federal return 1040 Sch A is a prerequisite for claiming itemized deductions on the NC D-400 Sch S return. Allowable itemized deductions provisions for NC tax purposes (no longer identical to allowable federal itemized deductions) include deductions for the following: qualified home mortgage interest and real estate property taxes (the sum of these deductions not to exceed \$20,000), repayment of claim of right income, and

charitable contributions as allowed under the Code. NC does not allow a deduction for state and local taxes and foreign income taxes, or for medical and dental expenses (deduction for medical and dental expenses reinstated for tax year 2015). †††Effective tax rate for NCTI basis=Net Tax as a % of Computed NC Net Taxable Income [after residency proration] for returns with positive taxable income

+++Effective tax rate for FAGI basis=Net Tax as a % of Federal Adjusted Gross Income