| | Aggre- | | 00 Filing Fina | uncial Stati | stics: | | | 16.1.6 | | | | | | | | | | | | | | |
|-------------------|------------------|----------------|------------------------------------|----------------|------------------------|--------------------------------|--------------------|--------------------------|----------------------------|-----------------|-------------------------------------|----------------------------|------------------|--------------------------------|------------------------------|------------------|----------------|--------------------------|----------------------|----------------------------|-----------------------|-----------------|
| | | Dol | D-400 Filing Financial Statistics: | | | | Modifications | | | | Itemized Deductions ^{††} : | | | Computed NC Taxable Income | | | | | | | Aver- | 1 |
| I | | | | | Federal | to | | as a | | | [includes returns with deficit] | | | as | | | Net | age | | | | |
| | gate | Balance | Tax Due | Over | payment | AGI | Aver- | Federa | | | % of | | | | | Effec- | a | | | Tax | Net Tax | 7.00 |
| N | Number | | [Net Tax† | | [Net Tax† | [includes | age | AG | 1: | N7 1 | All S | | Aver- | | F (0) | tive | % | Computed | T () | Liability | Per | Effec- |
| п | of 1 | Number | > Pre- | Number of | < Pre- | returns | Federal | | | Number | Re- turns | Deduction | age | [before | [after | Pro- | of Federal | Gross | Total | [after | Return | tive |
| | Returns Filed | of Returns | payments] Amount | Returns | payments] Amount | with deficit] | AGI Value | Additions | Deductions | Returns | Filed | Deduction Amount | ID Value | residency proration] | residency proration] | ration Factor | Federal AGI | Tax Liability | Credits Taken | application of credits] | [All S-ID Returns] | Tax Dotoitit |
| Income Level | [S] | Filed | [\$] | Filed | [\$] | [\$] | [\$] | [\$] | [\$] | Filed | [%] | [\$] | [\$] | [\$] | [\$] | Factor [%] | [%] | [\$] | [\$] | [\$] | [\$] | Rate††† [%] |
| NCTI Level | [0] | Theu | [4] | Tincu | [4] | [4] | [4] | [4] | | | F NC TAX | | | [4] | [4] | [,•] | [,0] | [4] | [4] | [4] | [Ψ] | [/0] |
| | 463,415 | 212 | 35,670 | 9,107 | 7,426,946 | 3,920,843,635 | 114,591 | 198,811,637 | 630,740,072 | 34,216 | | 690,865,968 | 20,191 | 2,798,049,232 | (420,244,818) | -15.0% | 71.4% | | - 1 | - | | <u> </u> |
| | 127,981 | 2,751 | 127,784 | 4,040 | 674.343 | 834.528.552 | 111.852 | 60,848,180 | 52,113,399 | 7,461 | 5.8% | 98,749,332 | 13,235 | 744.514.002 | 5,156,584 | 0.7% | 89.2% | 298,944 | 3,541 | 295,403 | 39.59 | 5.73% |
| | 105,485 | 2,273 | 322,335 | 1,748 | 713,436 | 672,865,352 | 160,703 | 13,585,708 | 39,654,405 | 4,187 | 4.0% | 99,960,105 | 23,874 | 546,836,550 | 12,472,433 | 2.3% | 81.3% | 723,371 | 8,440 | 714,931 | 170.75 | 5.73% |
| 4,001 - 6,000 | 91,581 | 1,996 | 437,554 | 1,509 | 689,839 | 551,593,143 | 152,290 | 13,258,399 | 40,194,625 | 3,622 | 4.0% | 80,438,676 | 22,208 | 444,218,241 | 18,115,310 | 4.1% | 80.5% | 1,050,667 | 10,987 | 1,039,680 | 287.05 | 5.74% |
| 6,001 - 10,000 1 | 154,076 | 4,079 | 1,318,820 | 2,857 | 1,361,481 | 819,268,669 | 115,700 | 12,523,965 | 64,040,001 | 7,081 | 4.6% | 114,105,601 | 16,114 | 653,647,031 | 56,443,293 | 8.6% | 79.8% | 3,273,678 | 37,339 | 3,236,339 | 457.05 | 5.73% |
| 10,001 - 10,625 | 21,674 | 572 | 228,667 | 460 | 192,949 | 207,217,470 | 198,105 | 1,961,915 | 13,741,464 | 1,046 | 4.8% | 13,408,603 | 12,819 | 182,029,318 | 10,790,005 | 5.9% | 87.8% | 625,810 | 7,455 | 618,355 | 591.16 | 5.73% |
| 10,626 - 12,750 | 69,804 | 1,901 | 828,416 | 1,447 | 700,090 | 286,443,276 | 84,248 | 3,885,081 | 31,540,543 | 3,400 | 4.9% | 43,281,931 | 12,730 | 215,505,883 | 39,779,413 | 18.5% | 75.2% | 2,307,180 | 27,903 | 2,279,277 | 670.38 | 5.73% |
| , , | 69,009 | 2,108 | 998,821 | 1,636 | 766,076 | 422,848,819 | 111,540 | 5,487,830 | 31,677,662 | 3,791 | 5.5% | 61,535,562 | 16,232 | 335,123,425 | 52,604,848 | 15.7% | 79.3% | 3,051,085 | 31,990 | 3,019,095 | 796.38 | 5.74% |
| , , , | 56,117 | 1,856 | 979,768 | 1,435 | 675,470 | 508,682,229 | 152,391 | 4,672,439 | 29,760,742 | 3,338 | 5.9% | 52,109,361 | 15,611 | 431,484,565 | 53,402,644 | 12.4% | 84.8% | 3,097,387 | 35,815 | 3,061,572 | 917.19 | 5.73% |
| | 77,814 | 2,641 | 1,511,494 | 2,337 | 1,058,192 | 488,110,462 | 96,924 | 8,937,087 | 43,186,235 | 5,036 | 6.5% | 81,859,593 | 16,255 | 372,001,721 | 93,185,150 | 25.0% | 76.2% | 5,404,710 | 74,725 | 5,329,985 | 1,058.38 | 5.72% |
| .,,, | 30,499 | 1,050 | 656,179 | 1,028 | 478,620 | 174,579,515 | 83,411 | 2,359,070 | 18,040,825 | 2,093 | 6.9% | 27,602,442 | 13,188 | 131,295,318 | 43,157,137 | 32.9% | 75.2% | 2,503,117 | 24,883 | 2,478,234 | 1,184.06 | 5.74% |
| | 85,986 | 3,403 | 1,989,571 | 3,271 | 1,423,385 | 513,001,422 | 76,102 | 5,664,780 | 54,883,937 | 6,741 | 7.8% | 82,831,163 | 12,288 | 380,951,102 | 156,038,781 | 41.0% | 74.3% | 9,050,269 | 110,736 | 8,939,533 | 1,326.14 | 5.73% |
| ., | 97,829 | 4,702 | 2,898,639 | 4,993 | 2,043,664 | 813,080,479 | 83,273 | 17,998,502 | 96,883,216 | 9,764 | | 185,951,350 | 19,045 | 548,244,416 | 268,807,268 | 49.0% | 67.4% | 15,590,854 | 207,724 | 15,383,130 | 1,575.49 | 5.72% |
| | 140,664 | 9,064 | 5,518,211 | 10,730 | 4,265,296 | 1,664,272,837 | 83,460 | 26,396,604 | 132,788,478 | 19,941 | 14.2% | 271,421,496 | 13,611 | 1,286,459,467 | 698,628,205 | 54.3% | 77.3% | 40,520,409 | 554,733 | 39,965,676 | 2,004.20 | 5.72% |
| , , , | 88,372 | 8,033 | 5,133,915 | 10,569 | 4,207,200 | 1,497,020,724 | 79,990 | 7,443,443 | 88,235,639 | 18,715 | | 222,381,640 | 11,883 | 1,193,846,888 | 839,470,491 | 70.3% | 79.7% | 48,689,307 | 783,240 | 47,906,067 | 2,559.77 | 5.71% |
| | 54,242 46,301 | 6,120 6.833 | 4,559,520 5,828,332 | 8,591 9,189 | 3,660,659 4,560,180 | 1,664,406,212 1,723,833,126 | 112,635 106,898 | 9,578,399 14,415,130 | 65,864,066 72,763,906 | 14,777 | 27.2% 34.8% | 203,652,494 210,006,644 | 13,782 13,023 | 1,404,468,051 1,455,477,706 | 809,383,037 1,080,226,365 | 57.6% 74.2% | 84.4% 84.4% | 46,944,216 62,653,101 | 788,731 1,426,903 | 46,155,485 61,226,198 | 3,123.47 3,796.74 | 5.70% 5.67% |
| , | 40,301 | 1,743 | 5,828,332 1,748,894 | 2,274 | 4,500,180 | 471,815,464 | 116,642 | 11,042,514 | 24,050,387 | 16,126 4,045 | | 53,149,586 | 13,023 | 405,658,005 | 313,161,961 | 74.2% | 86.0% | 18,163,388 | 402,501 | 17,760,887 | 4.390.82 | 5.67% |
| | 26,221 | 4,949 | 5,495,808 | 6,405 | 4,213,383 | 1,556,310,614 | 136,339 | 14,968,429 | 24,050,387 57,000,929 | 4,045 | | 208,290,134 | 13,140 | 1,305,987,980 | 1,015,866,048 | 77.8% | 83.9% | 58,920,228 | 1,348,846 | 57,571,382 | 4,390.82 | 5.67% |
| | 13.172 | 2,913 | 4,213,141 | 3,551 | 3,065,916 | 1,119,586,058 | 172,297 | 14,908,429 | 37,634,341 | 6,498 | | 102,075,851 | 15,709 | 994,031,285 | 708,724,434 | 71.3% | 88.8% | 41,106,060 | 1,059,746 | 40,046,314 | 6,162.87 | 5.65% |
| , | 12,314 | 3.105 | 5.974.140 | 3,331 | 4.193.438 | 1,961,362,738 | 297.131 | 27,015,915 | 55.200.107 | 6.601 | 53.6% | 180,469,515 | 27,340 | 1.752.709.031 | 906,192,376 | 51.7% | 89.4% | 52,559,108 | 1,037,740 | 51.011.310 | 7.727.82 | 5.63% |
| 160,001 - 200,000 | 5.382 | 1,552 | 4,349,448 | 1,636 | 3,153,228 | 980,651,282 | 306,358 | 14,573,905 | 27,904,329 | 3,201 | 59.5% | 75,792,077 | 23,678 | 891,528,781 | 569,503,578 | 63.9% | 90.9% | 33,031,192 | 1,289,878 | 31,741,314 | 9,916.06 | 5.57% |
| | 10,483 | 3,271 | 28,043,631 | 3,911 | 35,223,583 | 9,353,164,558 | 1,294,735 | 382,697,010 | 319,089,802 | 7,224 | 68.9% | 1,486,465,980 | 205,768 | 7,930,305,786 | 3,918,472,007 | 49.4% | 84.8% | 227,271,352 | 18,220,667 | 209,050,685 | 28,938.36 | 5.34% |
| | ,858,637 | 77,127 | 83,198,758 | 96,196 | | 32,205,486,637 | 160,771 | 872,281,361 | 2,026,989,110 | 200,319 | 10.8% | 4,646,405,104 | 23,195 | 26,404,373,785 | | 42.6% | 82.0% | 676,835,433 | 28,004,581 | 648,830,852 | | |
| FAGI Level | | | | | | | | | B. BY SIZ | E OF FE | DERAL A | DJUSTED GR | OSS INCO | ME | | | | | | | | |
| Non-Positive AGI | 41,256 | 78 | 46,184 | 2,549 | 2,643,390 | (1,217,055,468) | (87,690) | 211,248,032 | 28,011,930 | 13,879 | 33.6% | 33,221,551 | 2,394 | (1,067,040,917) | (286,322,060) | 26.8% | 87.7% | 260,187 | 1,550 | 258,637 | 18.64 | -0.02% |
| \$ 1 - 3,999 1 | 179,052 | 591 | 56,219 | 2,744 | 281,618 | 5,803,658 | 1,144 | 523,197 | 1,166,971 | 5,073 | 2.8% | 14,842,180 | 2,926 | (9,682,297) | (9,626,359) | 99.4% | -166.8% | 135,677 | 706 | 134,971 | 26.61 | 2.33% |
| 4,000 - 9,999 3 | 305,875 | 793 | 116,629 | 1,528 | 525,502 | 28,230,072 | 7,163 | 768,295 | 2,587,548 | 3,941 | 1.3% | 30,903,174 | 7,841 | (4,492,355) | (5,357,251) | 119.3% | -15.9% | 315,980 | 1,198 | 314,782 | 79.87 | 1.12% |
| | 216,522 | 2,217 | 431,576 | 1,707 | 625,465 | 62,113,439 | 12,620 | 968,339 | 8,149,147 | 4,922 | 2.3% | 44,447,664 | 9,030 | 10,484,966 | 9,289,232 | 88.6% | 16.9% | 931,593 | 9,875 | 921,718 | 187.26 | 1.48% |
| , , , | 172,708 | 2,770 | 874,370 | 1,825 | 742,316 | 95,786,546 | 17,498 | 1,138,161 | 16,020,847 | 5,474 | 3.2% | 51,093,468 | 9,334 | 29,810,392 | 27,659,343 | 92.8% | 31.1% | 1,990,604 | 26,007 | 1,964,597 | 358.90 | 2.05% |
| , , , | 146,607 | 2,943 | 1,157,563 | 2,212 | 923,254 | 132,200,979 | 22,521 | 1,154,542 | 24,638,836 | 5,870 | 4.0% | 57,874,395 | 9,859 | 50,842,290 | 47,664,945 | 93.8% | 38.5% | 3,179,766 | 39,523 | 3,140,243 | 534.96 | 2.38% |
| , , , | 127,017 | 3,099 | 1,406,499 | 2,841 | 1,140,447 | 184,711,211 | 27,528 | 1,581,453 | 34,448,969 | 6,710 | | 67,979,573 | 10,131 | 83,864,123 | 79,562,452 | 94.9% | 45.4% | 5,039,645 | 55,179 | 4,984,466 | 742.84 | 2.70% |
| | 203,181 | 7,046 | 3,344,006 | 7,755 | 2,717,850 | 575,016,702 | 35,258 | 2,833,629 | 92,826,598 | 16,309 | | 169,055,543 | 10,366 | 315,968,190 | 302,471,119 | 95.7% | 54.9% | 18,426,855 | 240,473 | 18,186,382 | 1,115.11 | 3.16% |
| | 139,718 | 8,409 | 4,153,123 | 10,324 | 3,432,729 | 911,107,238 | 45,060 | 5,560,835 | 139,162,848 | 20,220 | | 214,623,615 | 10,614 | 562,881,610 | 541,997,965 | 96.3% | 61.8% | 32,319,439 | 395,293 | 31,924,146 | 1,578.84 | 3.50% |
| | 96,126 | 8,842 | 4,831,201 | 11,427 | 4,083,793 | 1,188,085,890 | 54,958 | 4,090,031 | 184,074,873 | 21,618 | | 238,266,753 | 11,022 | 769,834,295 | 737,731,049 | 95.8% | 64.8% | 43,632,469 | 657,593 | 42,974,876 | 1,987.92 | 3.62% |
| | 63,550 | 7,600 | 4,874,604 | 9,924 | 3,983,934 | 1,202,456,392 | 64,826 | 4,378,733 | 187,909,546 | 18,549 | | 215,780,034 | 11,633 | 803,145,545 | 764,647,367 | 95.2% | 66.8% | 44,990,292 | 728,021 | 44,262,271 | 2,386.23 | 3.68% |
| | 42,056 29.047 | 6,165 4,841 | 4,448,168 3,901,938 | 7,839 6,182 | 3,510,972 3,227,280 | 1,100,166,699 974,881,522 | 74,770 84,839 | 4,696,613 4,905,689 | 156,781,598 121,896,203 | 14,714 | 35.0% 39.6% | 178,295,489 146,125,111 | 12,117 12,716 | 769,786,225 711,765,897 | 727,812,843 664,337,350 | 94.5% 93.3% | 70.0% 73.0% | 42,658,178 38,777,323 | 846,409 814,544 | 41,811,769 37,962,779 | 2,841.63 3.303.70 | 3.80% 3.89% |
| , | 29,047 19,851 | 4,841 3,663 | 3,901,938 3,459,963 | 6,182 4,610 | 3,227,280 2,600,665 | 974,881,522 816,932,998 | 84,839 94,794 | 4,905,689 5,034,639 | 121,896,203 90,253,731 | 11,491 8,618 | 39.6% 43.4% | 146,125,111 114,531,769 | 12,716 | 617,182,137 | 664,337,350 570,182,126 | 93.3% 92.4% | 73.0% 75.5% | 38,777,323 33,249,617 | 814,544 711,504 | 37,962,779 | 3,303.70 3,775.60 | 3.89% |
| , , , | 42,749 | 5,003 9,410 | 3,459,963 | 4,010 | 2,000,005 | 2.563.587.838 | 94,794 119.951 | 22,778,468 | 232,063,422 | 21,372 | | 315,698,540 | 13,290 | 2,038,604,344 | 1,825,259,517 | 92.4% 89.5% | 75.5% 79.5% | 106,152,008 | 2,680,567 | 32,536,115 103,471,441 | 4,841.45 | 3.98% 4.04% |
| | 42,749 | 9,410 3,450 | 6,954,486 | 3,794 | 4,796,938 | 1,294,632,573 | 171,770 | 22,778,468 | 252,005,422 85,865,567 | 7,537 | | 134,423,825 | 14,772 | 2,038,004,344 | 924,913,240 | 84.4% | 79.5% 84.6% | 53,668,302 | 2,080,507 | 51,920,630 | 4,841.45 | 4.04% |
| | 13,176 | 3,450 | 0,954,480 | 4,792 | 4,796,938 | 2,739,626,523 | 294.489 | 21,470,000 64,282,950 | 136,046,354 | 9,303 | | 134,423,825 | 24,490 | 2,440,032,457 | 1,836,729,335 | 84.4% 75.3% | 89.1% | 106,593,417 | 5,029,869 | 101,563,548 | 10,917.29 | 4.01% |
| 500.000 - 999.999 | 3.095 | 758 | 5,941,479 | 1.344 | 7,599,572 | 1.585.979.447 | 687,464 | 52,392,944 | 49,781,202 | 2,307 | 74.5% | 103.558.305 | 44.889 | 1.485.032.884 | 781,770,164 | 52.6% | 93.6% | 45,362,062 | 3,740,911 | 41,621,151 | 18.041.24 | 2.62% |
| 1,000,000 or more | 2,885 | 522 | 10,725,968 | 1,640 | 22,047,691 | 17,961,222,379 | 7,446,610 | 462,474,745 | 435,302,920 | 2,307 | | 2,287,853,452 | 948,530 | 15,700,540,752 | 1,708,614,173 | 10.9% | 87.4% | 99,152,019 | 10,277,687 | 88,874,332 | 36,846.74 | 0.49% |
| | ,858,637 | 77,127 | 83,198,758 | 96,196 | ,. , | 32,205,486,637 | 160,771 | 872,281,361 | | | | 4,646,405,104 | | 26,404,373,785 | | 42.6% | 82.0% | 676,835,433 | 28,004,581 | 648,830,852 | | |
| Source: 2014 indi | | | | | | re compiled from | | | | | | | | | | ocessed w | ithin the | DOR dynami | c integrated | | | |

tax system during 2015; the extract is a composite database consisting of both audited and unaudited (edited and unedited) data that is subject to and may include inconsistencies resultant of taxpayer and/or processing error. †Net Tax=Computed net tax liability (after application of tax credits) plus consumer use tax liability

SL 2013-316, (HB998), An Act to Simplify the NC Tax Structure and to Reduce Individual and Business Tax Rates (enacted July 23, 2013) establishes a flat rate structure [5.8% rate for tax year 2014] to replace the multitiered bracket system (utilized tax rates of 6%, 7%, and 7.75% with breaking points delineated according to filing status and taxable income); increases the NC standard deduction amount; redefines and limits allowable itemized deductions; eliminates the personal exemption allowance provision; increases the allowable child tax credit for certain taxpavers; and either eliminates or allows to sunset other tax credits applicable to the personal income tax.

++In calculating NC taxable income, a taxpayer may deduct either the allowable NC standard deduction amount based on filing status or the itemized deductions amount allowable for NC tax purposes.

Basic standard deduction allowances vary according to filing status: S=\$7,500; MFJ/SS=\$15,000; MFS=\$7,500; and HH=\$12,000.

††Claiming itemized deductions on the federal return 1040 Sch A is a prerequisite for claiming itemized deductions on the NC D-400 Sch S return. Allowable itemized deductions provisions for NC tax purposes (no longer identical to allowable federal itemized deductions) include deductions for the following: qualified home mortgage interest and real estate property taxes (the sum of these deductions not to exceed \$20,000), repayment of claim of right income, and charitable contributions as allowed under the Code. NC does not allow a deduction for state and local taxes and foreign income taxes, or for medical and dental expenses (deduction for medical and dental expenses reinstated for tax year 2015).

charitable contributions as allowed under the Code. NC does not allow a deduction for state and local taxes and local taxes and local taxes, or for medical and dental expenses (deduction for medical and dental expenses reinstated for tax year 2015).

†††Effective tax rate for FAGI basis=Net Tax as a % of Federal Adjusted Gross Income

Proration (income apportionment) factors applicable to part-year and nonresident individuals can exceed 100% in cases where the portion of income subject to NC income tax exceeds total federal gross income, as adjusted.