SINGLE

·		D-400 Filing Financial Statistics:					Modifications		Deductions Claimed Pursuant to				Computed NC Taxable Income					Aver-		
		Balance Tax Due/Overpayment			Federal		to		[§105-134.6.(a2)] by Type††:				[includes returns with deficit]				Net	age		
		Balance Tax Due		Overpayment		AGI	Aver-	Federal		Standard Deduction		Itemized Deductions						Tax	Net Tax	
	Number		[Net Tax†		[Net Tax†	[includes	age	AG	I:							Computed		Liability	Per	Effec-
	of	Number	> Pre-	Number	< Pre-	returns	Federal			Number	Deduction	Number		[before	[after	Gross	Total	[after	Return	tive
	Returns	of	payments]	of	payments]	with	AGI	4 1 114	D 1 4	of	Amount	of	Deduction	residency	residency	Tax	Credits	application	[All S	Tax
Income Level	Filed [S]	Returns Filed	Amount	Returns Filed	Amount	deficit]	Value	Additions [\$]	Deductions [\$]	Returns Filed	[\$7,500] [\$]	Returns Filed	Amount [\$]	proration] [\$]	proration]	Liability	Taken	of credits]		Rate†††
NCTI Level	[၁]	rneu	[\$]	Fileu	[\$]	[\$]	[\$]	[4]			TAXABLE INC		[4]	[4]	[\$]	[\$]	[\$]	[\$]	[\$]	[%]
No Taxable Income	462 415	1 200	162.065	272 2251	36,533,892	6,109,360,219	13,183	351,674,002	1,801,608,275	429,199	3,218,992,500		(00.9(5.0(9	749,567,478	(2,622,916,195)			ı	-	
\$ 1 - 2.000	463,415 127,981	1,296 41,145	163,065 1,751,286	272,325 83,448	11,969,346	2,506,851,181	19,588	68,775,950	150,014,538	120,520	903,900,000	34,216 7,461	690,865,968 98,749,332	1,422,963,261	120,761,919	7,003,948	403,150	6,600,798	51.58	5.47%
2,001 - 4,000	105,485	42,977	4,642,113	60,339	9,085,764	2,157,370,829	20,452	19,103,323	120,326,769	101,298	759,735,000	4,187	99,960,105	1,196,452,278	312,423,894	18,120,757	1,056,794	17,063,963	161.77	5.46%
4,001 - 6,000	91,581	43,798	6,818,177	45,985	7,141,529	1,983,637,584	21,660	19,757,480	110,102,605	87,959	659,692,500	3,622	80,438,676	1,153,161,283	455,060,928	26,393,746	1,104,998	25,288,748	276.14	5.56%
6,001 - 10,000	154,076	81,682	16,484,045	69,032	11,520,696	3,589,052,100	23,294	19,004,477	182,585,622	146,995	1,102,462,500	7,081	114,105,601	2,208,902,854	1,221,773,258	70,862,891	2,288,679	68,574,212	445.07	5.61%
10,001 - 10,625	21,674	11,936	2,794,299	9,249	1,554,805	636,097,430	29,348	2,659,921	29,599,328	20,628	154,710,000	1,046	13,408,603	441,039,420	223,520,693	12,964,171	321,275	12,642,896	583.32	5.66%
10,626 - 12,750	69,804	39,188	9,617,206	28,825	5,079,924	1,747,699,329	25,037	6,299,789	88,742,509	66,404	498,030,000	3,400	43,281,931	1,123,944,678	815,162,847	47,279,555	970,521	46,309,034	663.42	5.68%
12,751 - 15,000	69,009	39,724	10,179,250	27,285	5,151,864	2,008,324,761	29,102	7,953,215	94,511,160	65,218	489,135,000	3,791	61,535,562	1,371,096,254	956,357,525	55,468,884	922,774	54,546,110	790.42	5.70%
15,001 - 17,000	56,117	32,970	8,979,621	21,327	4,065,879	1,900,284,225	33,863	7,178,858	85,163,955	52,779	395,842,500	3,338	52,109,361	1,374,347,268	897,056,918	52,029,332	806,386	51,222,946	912.79	5.71%
17,001 - 20,000	77,814	46,336	13,114,559	28,905	5,896,492	2,586,483,986	33,239	12,256,881	130,769,185	72,778	545,835,000	5,036	81,859,593	1,840,277,089	1,437,091,402	83,351,327	1,299,361	82,051,966	1,054.46	5.71%
20,001 - 21,250	30,499	18,257	5,295,061	11,177	2,391,344	1,058,732,500	34,714	4,427,857	56,212,731	28,406	213,045,000	2,093	27,602,442	766,300,184	628,976,709	36,480,661	542,912	35,937,749	1,178.33	5.71%
21,251 - 25,000	85,986	51,164	15,155,746	31,902	6,612,042	3,164,796,589	36,806	17,182,818	166,061,817	79,245	594,337,500	6,741	82,831,163	2,338,748,927	1,986,095,517	115,193,761	1,685,607	113,508,154	1,320.08	5.72%
25,001 - 30,000	97,829	59,093	18,628,218	35,809	7,983,002	4,161,322,819	42,537	22,737,466	242,449,739	88,065	660,487,500	9,764	185,951,350	3,095,171,697	2,682,884,826	155,607,616	2,339,846	153,267,770	1,566.69	5.71%
30,001 - 40,000	140,664	85,134	30,471,109	52,045	13,340,243	7,146,521,294	50,806	35,748,091	354,454,213	120,723	905,422,500	19,941	271,421,496	5,650,971,176	4,873,421,978	282,658,436	4,652,295	278,006,141	1,976.38	5.70%
40,001 - 50,000	88,372	51,800	22,535,486	34,786	10,850,205	5,363,263,579	60,690	16,190,619	230,068,851	69,657	522,427,500	18,715	222,381,640	4,404,576,207	3,939,559,345	228,494,506	4,407,756	224,086,750	2,535.72	5.69%
50,001 - 60,000	54,242	31,315	17,067,236	22,014	7,969,694	4,259,231,060	78,523	18,950,908	157,310,170	39,465	295,987,500	14,777	203,652,494	3,621,231,804	2,962,307,020	171,813,976	3,509,316	168,304,660	3,102.85	5.68%
60,001 - 75,000	46,301	27,056	18,712,671	18,535	8,741,402	4,114,320,902	88,860	24,427,820	156,016,789	30,175	226,312,500	16,126	210,006,644	3,546,412,789	3,088,690,404	179,144,023	4,458,156	174,685,867	3,772.83	5.66%
75,001 - 80,000	10,216	6,054	4,939,938	4,028	2,356,587	1,028,148,243	100,641	13,748,434	42,879,831	6,171	46,282,500	4,045	53,149,586	899,584,760	790,656,906	45,858,065	1,211,480	44,646,585	4,370.26	5.65%
80,001 - 100,000 100,001 - 120,000	26,221 13,172	15,397	15,636,414 10,226,862	10,468	7,041,939 5,059,919	3,090,935,088 1,965,679,692	117,880 149,232	24,818,787	111,702,317	14,806	111,045,000 50,055,000	11,415 6,498	208,290,134	2,684,716,424	2,328,255,158	135,038,777 83,293,207	3,459,634 2,307,852	131,579,143 80,985,355	5,018.08 6,148.30	5.65% 5.64%
120,001 - 120,000	12,314	7,579 7,080	13,975,518	5,439 5,131	6,699,486	2,844,091,158	230,964	21,326,871 38,773,738	67,471,884 88,969,132	6,674 5,713	42,847,500	6,601	102,075,851 180,469,515	1,767,403,828 2,570,578,749	1,436,089,160 1,685,488,800	97,758,293	3,284,682	94,473,611	7,672.05	5.61%
160,001 - 200,000	5,382	3,025	8,656,024	2,314	4,580,222	1,415,622,929	263,029	21,567,378	43,516,627	2,181	16,357,500	3,201	75,792,077	1,301,524,103	956,769,495	55,492,625	2,215,088	53,277,537	9,899.21	5.57%
200,001 - 200,000 200,001 or more	10,483	5,189	42,630,349	5,193	42,487,984	10,731,376,186	1.023,693	419,835,289	350,996,940	3,259	24.442.500	7,224	1,486,465,980	9,289,306,055	5,191,170,911	301,087,868	25,650,737	275,437,131	26,274.65	5.31%
TOTAL	1,858,637		298,474,252	885,561	224,114,259	75,569,203,683		1,194,399,972			12,437,385,000	200,319	4,646,405,104	54,818,278,565			68,899,299	-,-,-	1,179.63	5.62%
FAGI Level						<u> </u>		<u> </u>	B. BY SIZE OF	FEDERA	L ADJUSTED	GROSS II	NCOME							
Non-Positive AGI	41,256	292	136,039	8,014	6,032,377	(2,296,912,001)	(55,675)	358,859,102	44,126,615	27,377	205,327,500	13,879	33,221,551	(2,220,728,565)	(1,025,677,284)	390,179	3,622	386,557	9.37	-0.02%
\$ 1 - 3,999	179,052	1,022	160,092	108,901	5,786,571	391,654,406	2,187	6,609,390	6,566,065	173,979	1,304,842,500	5,073	14,842,180	(927,986,949)	(911,557,453)	235,295	1,747	233,548	1.30	0.06%
4,000 - 9,999	305,875	33,168	2,136,021	228,901	28,765,469	2,136,771,825	6,986	10,014,465	34,476,916	301,934	2,264,505,000	3,941	30,903,174	(183,098,801)	(180,946,321)	9,095,313	719,692	8,375,621	27.38	0.39%
10,000 - 14,999	216,522	94,325	13,856,985	110,558	16,223,585	2,685,515,655	12,403	6,664,880	96,103,307	211,600	1,587,000,000	4,922	44,447,664	964,629,564	921,086,691	56,399,734	2,690,502	53,709,232	248.05	2.00%
15,000 - 19,999	172,708	89,767	18,373,206	72,050	11,369,348	3,007,530,495	17,414	7,110,464	142,456,525	167,234	1,254,255,000	5,474	51,093,468	1,566,835,965	1,488,108,667	89,109,386	2,406,502	86,702,884	502.02	2.88%
20,000 - 24,999	146,607	80,979	18,664,246	55,936	9,717,875	3,287,937,599	22,427	5,178,467	170,575,482	140,737	1,055,527,500	5,870	57,874,395	2,009,138,688	1,906,126,262	112,762,476	1,935,669	110,826,807	755.94	3.37%
25,000 - 29,999	127,017	72,294	17,945,659	45,919	8,508,498	3,485,780,761	27,443	6,899,068	206,405,029	120,307	902,302,500	6,710	67,979,573	2,315,992,728	2,204,000,897	129,779,815	2,029,532	127,750,283	1,005.77	3.66%
30,000 - 39,999	203,181	117,191	31,422,168	73,276	14,723,296	7,047,788,646	34,687	12,490,367	448,673,155	186,872	1,401,540,000	16,309	169,055,543	5,041,010,315	4,798,243,822	281,256,726	4,287,631	276,969,095	1,363.16	3.93%
40,000 - 49,999	139,718	80,806	26,504,194	50,892	12,254,286	6,244,294,715	44,692	14,605,747	526,461,271	119,498	896,235,000	20,220	214,623,615	4,621,580,576	4,377,667,539	256,106,083	4,274,403	251,831,680	1,802.43	4.03%
50,000 - 59,999	96,126	53,966	22,753,656	36,877 25,228	10,910,132 9,117,560	5,256,234,294 4,109,334,911	54,681	13,374,457	581,375,220	74,508	558,810,000	21,618	238,266,753	3,891,156,779	3,639,647,612	212,815,699	4,070,063	208,745,636 162,385,325	2,171.58 2,555.24	3.97%
60,000 - 69,999 70,000 - 79,999	63,550 42,056	35,126 23,709	18,497,288 14,993,730	16,439	7,197,098	3,139,691,377	64,663 74,655	13,224,723 11,647,743	492,432,288 368,298,136	45,001 27,342	337,507,500 205,065,000	18,549 14,714	215,780,034 178,295,489	3,076,839,811 2,399,680,495	2,837,478,023 2,191,521,631	165,612,606 127,735,137	3,227,281 2,936,985	102,385,325	2,967.43	3.95% 3.97%
80,000 - 79,999	29,047	16,534	12,183,088	11,287	5,962,646	2,460,624,387	84,712	12,311,513	260,416,188	17,556	131,670,000	11,491	146,125,111	1,934,724,601	1,743,204,977	101,443,104	2,431,721	99,011,383	3,408.66	4.02%
90,000 - 99,999	19,851	11,177	9,796,683	7,838	4,588,896	1,880,725,842	94,742	10,833,496	184,879,851	11,233	84,247,500	8,618	114,531,769	1,507,900,218	1,342,858,572	78,105,863	1,950,263	76,155,600	3,836.36	4.05%
100,000 - 149,999	42,749	23,492	28,728,334	17,553	14,380,963	5,094,951,752	119,183	39,408,386	428,056,944	21,377	160,327,500	21,372	315,698,540	4,230,277,154	3,676,432,180	213,573,347	5,817,704	207,755,643	4,859.89	4.08%
150,000 - 199,999	13,176	6,960	14,773,631	5,582	7,522,766	2,255,128,053	171,154	32,864,530	151,003,403	5,639	42,292,500	7,537	134,423,825	1,960,272,855	1,605,251,305	93,151,985	3,325,991	89,825,994	6,817.39	3.98%
200,000 - 499,999	14,166	6,602	25,333,478	6,679	17,433,816	4,120,582,307	290,878	85,996,823	186,885,952	4,863	36,472,500	9,303	227,830,662	3,755,390,016	2,743,375,294	159,181,350	8,265,011	150,916,339	10,653.42	3.66%
500,000 - 999,999	3,095	1,083	8,534,483	1,745	9,428,525	2,115,109,089	683,396	64,927,731	84,833,685	788	5,910,000	2,307	103,558,305	1,985,734,830	1,021,143,561	59,245,714	5,041,799	54,203,915	17,513.38	2.56%
1,000,000 or more	2,885	702	13,681,270	1,886	24,190,551		6,636,554	481,378,620	447,508,954	473	3,547,500	2,412	2,287,853,452	16,888,928,284	1,988,693,443	115,396,613	13,483,181	101,913,432	35,325.28	0.53%
TOTAL		749,195	298,474,252	885,561		75,569,203,683				1,658,318			4,646,405,104		36,366,659,418			2,192,497,126		2.90%
Source: 2014 i	11. 11. 1			04 45 45 1	•	re compiled fro		1.			e 4	2014 D	400 D 400 C 1	C ID 400T	C C	1 '41' 41	DOD 1	• • • • • •		

Source: 2014 individual income tax extract. Statistical summaries are compiled from personal income tax information extracted from tax year 2014 D-400, D-400 Sch S, and D-400TC forms processed within the DOR dynamic integrated tax system during 2015; the extract is a composite database consisting of both audited and unaudited (edited and unedited) data that is subject to and may include inconsistencies resultant of taxpayer and/or processing error.

[†]Net Tax=Computed net tax liability (after application of tax credits) plus consumer use tax liability

SL 2013-316, (HB998), An Act to Simplify the NC Tax Structure and to Reduce Individual and Business Tax Rates (enacted July 23, 2013) establishes a flat rate structure [5.8% rate for tax year 2014] to replace the multitiered bracket system (utilized tax rates of 6%, 7%, and 7.75% with breaking points delineated according to filing status and taxable income); increases the NC standard deduction amount; redefines and limits allowable itemized deductions; eliminates the personal exemption allowance provision; increases the allowable child tax credit for certain taxpavers; and either eliminates or allows to sunset other tax credits applicable to the personal income tax.

^{††}In calculating NC taxable income, a taxpayer may deduct either the allowable NC standard deduction amount based on filing status or the itemized deductions amount allowable for NC tax purposes.

Basic standard deduction allowances vary according to filing status: S=\$7,500; MFJ/SS=\$15,000; MFS=\$7,500; and HH=\$12,000.

Claiming itemized deductions on the federal return 1040 Sch A is a prerequisite for claiming itemized deductions on the NC D-400 Sch S return. Allowable itemized deductions provisions for NC tax purposes (no longer identical to allowable federal itemized deductions) include deductions for the following: qualified home mortgage interest and real estate property taxes (the sum of these deductions not to exceed \$20,000), repayment of claim of right income, and charitable contributions as allowed under the Code. NC does not allow a deduction for state and local taxes and foreign income taxes, or for medical and dental expenses (deduction for medical and dental expenses reinstated for tax year 2015).

^{†††}Effective tax rate for NCTI basis=Net Tax as a % of Computed NC Net Taxable Income [after residency proration] for returns with positive taxable income

^{†††}Effective tax rate for FAGI basis=Net Tax as a % of Federal Adjusted Gross Income