SINGLE

Personal Evenntion | Computed NC Tayable Income

				Modifica	Modifications Deductions Claimed Pursuant to					Personal Exemption		Computed NC Taxable Income					Aver-	
		Federal		to		[§105-134.6.(a2)] by Type+:			Allowance++:		[includes returns with deficit]				Net	age		
		AGI	Aver-	Feder	al	Standard	l Deduction	Itemized	Deductions							Tax	Net Tax	
	Number	[includes	age	AG	I:					Number				Computed		Liability	Per	Effec-
	of	returns	Federal			Number	Deduction	Number		of		[before	[after	Gross	Total	[after	Return	tive
	Returns	with	AGI			of	Amount	of	Deduction	Exemp-	Allowance	residency	residency	Tax	Credits	application	[All S	Tax
	Filed	deficit]	Value	Additions	Deductions	Returns	[\$3,000]	Returns	Amount	tions	Amount	proration]	proration]	Liability	Taken**	of credits]	Returns]	Rate*
Income Level	[S]	[\$]	[\$]	[\$]	[\$]	Filed	[\$]	Filed	[\$]	Claimed	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[%]
NCTI Level							A. BY S	SIZE OF N	IC TAXABLE I	NCOME								
No Taxable Income	384,020	8,154,109,763	21,234	543,189,944	2,867,273,635	293,942	840,411,365	90,078	2,188,371,848	346,620	850,478,257	1,950,764,601	(2,525,544,907)	-	-	-	-	-
\$ 1 - 2,000	150,227	2,345,193,428	15,611	33,656,997	242,207,761	134,161	393,357,569	16,066	296,818,674	105,398	262,537,880	1,183,928,541	142,172,029	8,535,812	1,354,138	7,181,674	47.81	5.05%
2,001 - 4,000	116,419	1,891,347,908	16,246	13,424,302	177,414,038	104,275	314,898,443	12,144	195,758,684	93,307	233,134,879	983,566,166	345,576,361	20,767,516	2,424,934	18,342,582	157.56	5.31%
4,001 - 6,000	98,576	2,057,982,926	20,877	9,558,444	157,098,318	87,351	266,159,945	11,225	166,234,258	86,052	214,679,170	1,263,369,679	490,477,492	29,482,351	2,615,116	26,867,235	272.55	5.48%
6,001 - 10,000	158,116	3,426,496,726	21,671	46,375,160	275,464,216	137,661	421,023,966	20,455	349,352,550	150,083	374,759,565	2,052,271,589	1,251,557,646	75,178,737	4,391,629	70,787,108	447.69	5.66%
10,001 - 10,625	21,321	508,718,070	23,860	2,745,233	37,913,477	18,329	56,075,785	2,992	42,037,399	21,190	53,084,782	322,351,860	219,852,755	13,203,509	588,336	12,615,173	591.68	5.74%
10,626 - 12,750	68,688	1,700,015,187	24,750	12,049,146	130,118,770	57,933	176,984,542	10,755	146,381,355	69,744	172,963,676	1,085,615,990	801,616,394	48,133,409	1,849,625	46,283,784	673.83	5.77%
12,751 - 15,000	66,686	1,805,641,238	27,077	13,684,005	133,689,415	55,284	168,959,455	11,402	139,974,161	68,925	171,725,720	1,204,976,492	923,952,293	56,176,943	1,818,153	54,358,790	815.15	5.88%
15,001 - 17,000	54,288	1,840,176,125	33,897	6,888,587	125,686,768	44,058	134,647,742	10,230	206,230,522	56,297	140,421,979	1,240,077,701	867,776,396	53,824,840	1,453,289	52,371,551	964.70	6.04%
17,001 - 20,000	74,185	2,469,647,200	33,290	8,933,841	169,394,069	58,046	177,476,433	16,139	222,689,003	77,369	192,685,704	1,716,335,832	1,370,335,665	86,467,993	2,022,713	84,445,280	1,138.31	6.16%
20,001 - 21,250	28,758	941,382,123	32,735	2,616,653	64,787,735	21,818	66,611,286	6,940	74,504,159	29,914	74,364,960	663,730,636	593,108,454	37,852,275	775,298	37,076,977	1,289.28	6.25%
21,251 - 25,000	81,033	2,953,252,720	36,445	9,741,048	190,638,680	59,800	182,309,904	21,233	227,790,801	83,688	208,073,424	2,154,180,959	1,871,481,875	120,676,058	2,261,681	118,414,377	1,461.31	6.33%
25,001 - 30,000	92,054	3,677,115,015	39,945	11,537,127	224,328,325	63,523	193,403,698	28,531	289,527,946	94,500	234,128,866	2,747,263,307	2,522,720,029	164,857,143	2,815,588	162,041,555	1,760.29	6.42%
30,001 - 40,000	126,386	6,225,700,764	49,259	17,991,018	329,193,670	74,756	227,452,631	51,630	533,271,499	128,885	317,400,065	4,836,373,917	4,371,194,367	289,874,475	4,887,174	284,987,301	2,254.90	6.52%
40,001 - 50,000	74,139	4,657,977,775	62,828	20,387,804	218,589,688	36,098	109,933,708	38,041	434,599,428	75,710	180,581,333	3,734,661,422	3,300,613,194	221,592,798	4,223,422	217,369,376	2,931.92	6.59%
50,001 - 60,000	42,673	3,182,050,183	74,568	12,038,415	150,595,364	16,885	51,603,359	25,788	287,079,087	43,753	92,213,854	2,612,596,934	2,331,224,240	157,746,820	3,075,348	154,671,472	3,624.57	6.63%
60,001 - 75,000	36,128	3,330,900,828	92,197	15,748,915	146,456,911	11,849	36,289,808	24,279	293,175,334	36,832	73,926,317	2,796,801,373	2,405,884,183	165,593,128	3,740,410	161,852,718	4,479.98	6.73%
75,001 - 80,000	7,551	822,462,086	108,921	3,709,813	34,978,646	2,120	6,507,990	5,431	68,786,983	7,688	15,461,461	700,436,819	584,581,740	40,944,346	886,192	40,058,154	5,305.01	6.85%
80,001 - 100,000	18,745	3,241,674,258	172,935	34,162,193	112,838,218	4,304	13,179,362	14,441	222,107,041	19,160	38,426,806	2,889,285,024	1,663,798,526	118,112,778	2,597,808	115,514,970	6,162.44	6.94%
100,001 - 120,000	9,266	1,484,307,542	160,189	17,287,568	64,208,920	1,720	5,275,684	7,546	116,746,846	9,579	19,014,302	1,296,349,358	1,009,993,347	72,923,356	1,895,599	71,027,757	7,665.42	7.03%
120,001 - 160,000	8,459	1,836,606,157	217,119	27,116,723	88,183,367	1,436	4,449,013	7,023	159,984,350	8,724	17,479,200	1,593,626,950	1,156,607,324	84,752,014	2,764,478	81,987,536	9,692.34	7.09%
160,001 - 200,000	3,559	904,623,988	254,179	10,805,230	46,983,020	500	1,572,128	3,059	72,999,492	3,710	7,426,000	786,448,578	633,460,718	47,037,890	1,800,952	45,236,938	· /	7.14%
200,001 or more	7,199	10,288,885,785	1,429,210	614,941,923	291,994,579	743	2,306,645	6,456	1,539,360,780	7,517	15,037,502	9,055,128,202	4,713,000,533	361,100,113	32,552,878	328,547,235	45,637.90	6.97%
TOTAL	1,728,476	69,746,267,793	40,351	, ,	6,280,037,590		3,850,890,461		8,273,782,200			, , ,	31,045,440,654	2,274,834,304	, ,	2,192,039,543	1,268.19	6.53%
FAGI Level							B. BY SIZE OF		L ADJUSTED									
Non-Positive AGI	35,991	(2,250,864,208)	(62,540)	541,527,697	85,880,554	26,251	59,981,225	9,740	149,930,914	30,663	63,761,898	(2,068,891,102)	(786,125,714)	510,143	11,729	498,414	13.85	-0.02%
\$ 1- 3,999	181,025	393,224,642	2,172	5,155,648	60,723,526	170,470	434,901,978	10,555	89,016,402	85,085	214,406,049	(400,667,665)	(446,018,562)	1,445,907	50,965	1,394,942	7.71	0.35%
4,000 - 9,999	291,364	2,030,470,334	6,969	6,784,927	241,392,804	274,487	837,852,424	16,877	168,132,383	226,281	569,644,819	220,232,831	200,278,275	31,575,696	2,085,930	29,489,766	101.21	1.45%
10,000 - 14,999	205,463	2,550,440,683	12,413	5,812,912	302,855,564	184,436	570,937,892	21,027	230,127,918	210,905	528,858,736	923,473,485	874,569,495	64,300,342	4,427,070	59,873,272	291.41	2.35%
15,000 - 19,999	165,596	2,881,720,187	17,402	6,510,489	309,099,257	144,220	444,272,132	21,376	240,626,488	179,912	450,611,620	1,443,621,180	1,370,738,420	91,082,684	4,579,421	86,503,263	522.38	3.00%
20,000 - 24,999	137,315	3,078,717,524	22,421	5,322,199	301,951,041	114,792	351,933,507	22,523	251,747,880	149,502	375,060,937	1,803,346,358	1,716,843,806	112,807,679	3,939,530	108,868,149	792.84	3.54%
25,000 - 29,999	118,982	3,266,160,385	27,451	4,824,482	319,337,434	93,186	285,935,484	25,796	281,036,332	127,871	320,207,920	2,064,467,696	1,969,662,179	130,898,270	3,224,992	127,673,278	1,073.05	3.91%
30,000 - 39,999	187,562	6,502,522,828	34,669	11,986,465	638,171,729	127,578	391,545,623	59,984	627,122,798	197,286	493,469,767	4,364,199,376	4,171,813,580	279,964,999	5,273,766	274,691,233	1,464.54	4.22%
40,000 - 49,999	126,745	5,663,382,474	44,683	13,997,285	659,283,838	67,313	208,455,430	59,432	635,806,859	130,673	327,006,812	3,846,826,820	3,643,611,412	247,372,792	4,473,034	242,899,758	1,916.44	4.29%
50,000 - 59,999	85,780	4,687,136,279	54,641	13,858,756	657,842,404	36,062	113,119,962	49,718	571.040.690	88,413	220,405,174	3,138,586,806	2,936,243,326	200,984,744		197,065,094	2,297.33	
60,000 - 69,999	55,134	3,564,608,191	64,654	· · · ·	529,149,436		59,386,822	36,363	, ,, ,,,,		113,502,598	2,423,354,632	2,237,168,532	153,583,637	, ,	150,604,315	· ·	
70,000 - 79,999	36,278	2,708,126,464	74,649	10,366,827	374,791,198	10,771	33,572,952	25,702	340,456,671		74,511,473	1,895,160,997	1,723,697,180	118,994,182		116,543,690	3,212.52	4.30%
80,000 - 79,999	24,192	2,048,229,684	84,666		265,070,857	5,927	18,783,698	18,265	257,149,154		49,712,081	1,466,571,928	1,321,385,378	92,176,710		90,176,012	3,727.51	4.40%
90,000 - 99,999	16,408	1,553,994,886	94,710	6,949,526	196,135,403	3,533	11,171,310	12,875			33,629,539	1,130,411,100	1,013,527,326	71,309,573		69,707,477		
100,000 - 149,999	34,520	4,115,708,388	119,227	30,495,920	464,899,056	5,998	18,893,049	28,522	479,457,250	35,511	70,940,225	3,112,014,728	2,690,986,854	192,668,160		187,937,080	5,444.30	4.57%
150,000 - 149,999	10,058	1,719,174,744	170,926	18,159,467	162,466,788	1,441	4,759,663	8,617			20,773,700	1,364,617,105	1,120,532,052	82,060,197		79,087,303	· ·	4.60%
200,000 - 499,999	10,038	3,158,217,749	292,211	56,801,690	245,522,837	1,441	4,739,003	9,573			20,773,700	2,631,012,412	1,899,694,948	142,407,134		135,634,719	· ·	4.29%
500,000 - 999,999	2,539	1,754,014,003	690,829		88,135,239	1,233	576,732	2,348			5,305,002	1,555,355,813	793,157,695	60,566,512		56,241,778	· ·	
1,000,000 - 999,999	2,539	20,321,282,557			377,328,627	125	376,451		2,665,154,645	2,880	5,762,000		2,593,674,472	200,124,943		177,150,000		
TOTAL				1,488,590,089	, ,		3,850,890,461		, , ,			48,870,141,930	, , ,	2,274,834,304				
Source: 2012 ir		, , ,	,	, , ,														J.17/U

Source: 2012 individual income tax extract. Statistical summaries are compiled from personal income tax information extracted from tax year 2012 D-400 and D-400TC forms processed within the DOR dynamic integrated

tax system during 2013; the extract is a composite database consisting of both audited and unaudited (edited and unedited) data that is subject to and may include inconsistencies resultant of taxpayer and/or processing error.

<sup>\*</sup>Effective tax rate for NCTI basis=Net Tax as a % of Computed NC Net Taxable Income [after residency proration] for returns with positive taxable income

<sup>\*</sup>Effective tax rate for FAGI basis=Net Tax as a % of Federal Adjusted Gross Income

<sup>\*\*</sup>Tax credits taken=value of nonrefundable credits plus the portion of refundable credits (NC-EITC) used to reduce tax liability.

Amounts shown include a total value of \$4,299,324 in NC-EITC used as offset to reduce computed tax liability. Any portion of NC-EITC that exceeds tax liability is refundable to the taxpayer.

<sup>+</sup>In calculating NC taxable income, a taxpayer may deduct either the allowable NC standard deduction amount based on filing status or the itemized deductions amount claimed under the Code.

<sup>[</sup>Additional standard deduction allowance of \$750 per taxpayer for the aged or blind.]

Claiming itemized deductions on the federal return is a prerequisite for claiming itemized deductions on the NC D-400 return. NC does not allow a deduction for state and local taxes and foreign income taxes.

<sup>++</sup>In calculating NC taxable income, a taxpayer may deduct an exemption amount for each personal exemption allowed under section 151 of the Code for the tax year as follows: Single filing status with FAGI<=\$60,000: \$2,500; Single filing status with FAGI>\$60,000: \$2,000.