ALL RETURNS: ITEMIZED DEDUCTIONS

	Aggregate Number of Returns Filed		D-400 Filing Financial Statistics		Fodovol		25 3100						Computed NC Taxable Income			Com-	Selected Tax Credits Claimed†††				
							Modifications to		Itemized Deductions††: Number as a							puted Tax Lia-	Child Tax Credit			Taxes Paid to	
	[\$0 Tax Liability]		Overpayment		Federal AGI	Aver-		Federal		as a %		ŀ	[includes rett	iriis with deficit	Effec-	bility		u Tax Creu 25/\$100 pei		Other	
ı	Itd Ded		[Net Tax†		[includes	age			of Returns	of All		Aver-			tive	[before		alifying Ch		Foreign	
	[Com-	as a %	Number	< Pre-	returns	Federal	A0	1.	Filed	ID		age	[before	[after	Pro-	applica-	Ųι	Ouali-	Credit	Foreign	Credit
	bined	of \$0 Tax	of	payments]	with	AGI			with	Re-	Deduction	ID	residency	residency	ration	tion of		fying	Claimed		Claimed
	Filing	Returns	Returns	Amount	deficit]	Value	Additions	Deductions	\$0 Tax	turns	Amount	Value	proration]	proration]	Factor	credits	Record	Child	Amount	Return	Amount
Income Level	Statuses]	[%]	Filed	[\$]	[\$]	[\$]	[\$]	[\$]	Liability	[%]	[\$]	[\$]	[\$]	[\$]	[%]	[\$]	Count	Count	[\$]	Count	[\$]
NCTI Level									A. BY	SIZE O	F NC TAXABLE	E INCOMI	Ε								
No Taxable Income	831,860	9.6%	25,803	34,188,667	40,195,672,919	500,831	1,814,361,495	2,564,941,999	80,258	100.0%	4,334,392,055	54,006	35,110,700,360	(1,981,627,354)	-5.6%	-	1,966	8402	443,488	50	433,189
\$ 1 - 2,000	55,289	0.9%	263	211,102	16,995,518	32,372	1,258,584	2,933,321	525	2.4%	8,480,370	16,153	6,840,411	380,053	5.6%	22,002	363	606	69,407	26	3,527
2,001 - 4,000	31,132	0.7%	130	112,045	6,773,719	32,723	156,900	732,831	207	2.0%	3,528,977	17,048	2,668,811	613,418	23.0%	35,582	177	391	47,444	26	4,158
4,001 - 6,000	11,253	1.0%	64	48,376	4,100,556	35,350	707,934	727,746	116	1.4%	2,132,578	18,384	1,948,166	555,156	28.5%	32,201	88	262	32,291	19	4,255
6,001 - 10,000	4,124	2.1%	51	46,808	3,826,150	43,479	36,719	915,566	88	0.6%	1,460,222	16,593	1,487,081	671,782	45.2%	38,967	41	160	19,389	27	11,697
10,001 - 10,625	176	5.1%	7	16,204	306,932	34,104	20,059	86,000	9	0.4%	148,188	16,465	92,803		99.9%	5,377	-	-		5	3,786
10,626 - 12,750	411	8.8%	22	27,487	5,282,996	146,750	191,390	608,325	36	0.5%	1,031,007	28,639	3,835,054	416,180	10.9%	24,139	8	26	2,800	21	14,654
12,751 - 15,000	372	6.7%	9	9,741	4,486,541	179,462	22,139	289,235	25	0.3%	454,505	18,180	3,764,940	350,637	9.3%	20,339	5	12	1,050	16	12,139
15,001 - 17,000 17,001 - 20,000	294 427	7.1% 7.7%	10	12,214 30,648	1,512,807 3,640,098	72,038 110,306	5,059 22,979	428,270 550,858	21 33	0.3% 0.3%	457,946 622,389	21,807 18,860	631,650 2,489,830	335,610 605,375	53.1% 24.3%	19,465 35,110	3	9	845 600	10 16	9,743 15,332
20,001 - 21,250	151	6.0%	24 6	6,457	628,006	69,778	22,919	218,910	33	0.5%	134,635	14,959	274,461	185,445	67.6%	10,756	*	*	*	5	5,968
21,251 - 25,000	450	11.1%	26	58,062	3,687,448	73,749	71,505	1,000,792	50	0.4%	827,008	16,540	1,931,153	1,155,686	59.8%	67,030	6	11	1,000	28	38,787
25,001 - 30,000	470	11.7%	26	61,358	4,379,971	79,636	554.085	698,819	55	0.3%	1,581,887	28,762	2,653,350	1,497,879	56.5%	86,874	11	21	6,885	30	53,134
30,001 - 40,000	832	15.0%	56	147,330	14,831,628	118,653	143,757	2,260,362	125	0.3%	2,191,335	17,531	10,523,688	4,356,738	41.4%	252,687	19	42	3,900	95	189,889
40,001 - 50,000	596	14.9%	38	106,575	7,953,960	89,370	102,939	1,236,912	89	0.2%	1,784,203	20,047	5,035,784	3,995,356	79.3%	231,731	18	40	3,300	66	167,930
50,001 - 60,000	486	19.3%	42	117,778	9,449,646	100,528	124,834	1,114,201	94	0.3%	2,155,510	22,931	6,304,769	5,157,521	81.8%	299,131	18	47	3,700	54	170,751
60,001 - 75,000	569	24.6%	57	237,149	18,536,340	132,402	649,122	1,950,781	140	0.3%	3,530,508	25,218	13,704,173	9,354,670	68.3%	542,566	18	45	4,200	102	370,768
75,001 - 80,000	136	30.9%	16	62,734	4,845,412	115,367	46,666	379,387	42	0.3%	894,081	21,288	3,618,610	3,249,012	89.8%	188,443	8	188	1,500	24	98,626
80,001 - 100,000	390	35.1%	62	256,358	17,015,508	124,201	81,016	1,616,050	137	0.3%	3,078,553	22,471	12,401,921	12,244,871	98.7%	710,198	*	*	*	95	436,640
100,001 - 120,000	240	42.9%	48	223,677	16,335,015	158,592	232,141	1,554,916	103	0.3%	2,501,710	24,288	12,510,530	11,272,018	90.1%	653,781	*	*	*	65	374,570
120,001 - 160,000	292	48.3%	81	413,231	24,196,993	171,610	678,201	1,311,662	141	0.3%	3,583,692	25,416	19,979,840	19,475,223	97.5%	1,129,566	-	*	-	93	638,883
160,001 - 200,000	157	56.7%	55	384,459	23,055,970	259,056	566,571	1,173,658	89	0.3%	3,630,115	40,788	18,818,768	15,659,470	83.2%	908,248	-	*	-	51	407,998
200,001 or more TOTAL	489 940,596	72.2% 8.8%	218 27,114	9,519,011 46,297,471	661,237,861 41,048,751,994	1,873,195 496,087	66,900,511 1,886,934,606	81,131,059 2,667,861,660	353 82,745	0.4% 13.1%	145,107,856 4,523,709,330	411,070 54,670	501,899,457 35,744,115,610	427,112,570	85.1% -4.1%	24,772,528 30,086,721	2,754	10,268	641,799	268 1.192	23,481,642
FAGI Level	940,596	8.8%	27,114	46,297,471	41,048,751,994	490,087	1,886,934,606	2,007,801,000	,		4,523,709,330 DERAL ADJUS			(1,462,889,987)	-4.1%	30,086,721	2,/54	10,268	641,/99	1,192	26,948,066
	F2 544	25.00/ [7.211	14.010.405	(0.20/.052.050)	(210 (10)	271 022 222	104 254 505						(1.442.667.002)	17.20/	26 192	77.4	(2(0)	170.407	521	454 306
Non-Positive AGI \$ 1 - 3,999	73,544 208,555	35.8% 1.8%	7,311 1,709	14,018,405 501,178	(8,396,872,850) 5,520,825	(318,619) 1,438	371,922,232 590,473	184,254,595 2,281,075	26,354 3,838	98.9% 35.4%	120,005,583 24,779,164	4,554 6,456	(8,329,210,796) (20,948,941)	(1,443,667,883) (20,617,357)	17.3% 98.4%	36,182 2,827	774 181	6,268 287	179,406 72,719	52	454,306
4,000 - 9,999	301,182	1.4%	1,786	923,814	28,507,472	6,965	923,080	6,268,150	4,093	63.9%	45,497,207	11,116	(22,334,805)	(22,387,322)	100.2%	7,637	280	444	55,123	8	1,114
10,000 - 14,999	152,982	1.8%	1,177	829,302	34,703,085	12,452	938,045	11,363,570	2,787	38.9%	38,463,062	13,801	(14,185,502)	(14,627,483)	103.1%	12,384	341	594	72,005	9	3,066
15,000 - 19,999	52,495	4.6%	945	735,231	41,698,569	17,411	337,920	19,049,572	2,395	29.0%	34,115,428	14,244	(11,128,511)	(11,852,707)	106.5%	25,554	333	630	75,500	13	3,037
20,000 - 24,999	18,466	10.5%	755	705,052	43,474,812	22,421	573,162	25,862,293	1,939	20.6%	44,150,657	22,770	(25,964,976)	(28,218,597)	108.7%	39,285	270	566	68,217	14	4,220
25,000 - 29,999	13,880	12.5%	606	446,221	47,753,823	27,492	1,504,371	33,914,183	1,737	15.6%	23,106,958	13,303	(7,762,947)	(11,516,508)	148.4%	42,324	130	289	34,793	20	14,965
30,000 - 39,999	22,852	14.3%	1,060	752,038	113,994,053	34,903	966,669	88,043,348	3,266	11.9%	43,019,597	13,172	(16,102,223)	(25,214,140)	156.6%	87,813	115	225	30,508	46	54,848
40,000 - 49,999	17,622	18.6%	1,092	730,115	147,047,184	44,886	1,658,450	115,007,568	3,276	9.7%	43,720,874	13,346	(10,022,808)	(24,280,278)	242.3%	110,835	88	145	12,665	46	71,915
50,000 - 59,999	14,245	22.4%	1,119	871,770	175,658,587	55,014	1,962,159	132,639,214	3,193	8.8%	45,707,973	14,315	(726,441)	(22,855,052)	3146.2%	147,386	69	118	10,231	52	108,129
60,000 - 69,999	11,060	24.6%	1,012	612,071	176,891,386	64,890	1,732,228	127,563,627	2,726	8.1%	43,139,247	15,825	7,920,740	(18,553,336)	-234.2%	199,387	54	107	9,220	56	137,526
70,000 - 79,999	8,372	26.1%	794	666,814	163,322,283	74,884	1,391,302	109,321,611	2,181	7.0%	38,488,826	17,647	16,903,148	(14,650,195)	-86.7%	238,153	55	102	9,312	52	126,590
80,000 - 89,999	6,679	28.8%	694	572,533	163,433,588	85,033	1,404,570	100,632,571	1,922	6.4%	35,463,241	18,451	28,742,346	(9,106,154)	-31.7%	347,596	35	73	6,100	78	239,749
90,000 - 99,999	5,342	32.3%	614	529,512	163,820,087	94,968	1,765,518	97,432,967	1,725	6.1%	34,394,103	19,939	33,758,535	(8,799,002)	-26.1%	327,703	29	420	6,000	65	235,810
100,000 - 149,999 150,000 - 199,999	12,456 4,974	43.5% 57.8%	1,742 693	2,121,356 1,522,210	655,826,211 497,594,245	121,158 173,076	11,697,338 9,183,889	276,584,606 88,411,370	5,413 2,875	4.8% 4.3%	120,299,658 69,031,751	22,224 24,011	270,639,285 349,335,013	(10,250,559) 17,123,470	-3.8% 4.9%	1,434,463 1,370,507	*	*	*	198 132	881,316 728,111
200,000 - 199,999	8,530	73.8%	1,323	1,522,210 3,844,405	1,975,773,703	313,964	56,633,889		6,293	6.1%	199,315,954	31,673		68,149,587	4.9% 4.0%		-	*	-	229	2,660,221
500,000 - 499,999	3,064	73.8% 87.1%	766	2,406,615	1,873,013,096	702,029	49,013,063	149,451,568 60,591,070	2,668	10.4%	144,059,514	53,995	1,683,640,061 1,717,375,575	55,278,138	3.2%	4,422,705 3,273,686	-	*	-	77	2,000,221
1,000,000 or more	4,296	94.6%	1,916	13,508,829	43,137,591,834	10,614,565	1,372,736,257	1.039.188.703	4,064	18.1%	3,376,950,532	830,943	40,094,188,856	83,155,391	0.2%	17,960,294		*		45	19,216,624
TOTAL	940,596	8.8%	27,114		41,048,751,994			2,667,861,660		13.1%			35,744,115,610			30,086,721	2,754	10,268	641,799	1,192	26,948,066
Source: 2014 in	,		,		ummaries are co	,	, , ,	, , ,	,		, , ,			. , , , ,		, ,	,	.,		-	, ,,,,,,

Source: 2014 individual income tax extract. Statistical summaries are compiled from personal income tax information extracted from tax year 2014 D-400, D-400 Sch S, and D-400TC forms processed within the DOR dynamic integrated tax system during 2015; the extract is a composite database consisting of both audited and unaudited (edited and unedited) data that is subject to and may include inconsistencies resultant of taxpayer and/or processing error.

This exhibit includes returns with a nonpositive NC taxable income and returns with a positive NC taxable income for which the tax liability is reduced to \$0 after application of nonrefundable tax credits.

SL 2013-316, (HB998), An Act to Simplify the NC Tax Structure and to Reduce Individual and Business Tax Rates (enacted July 23, 2013) establishes a flat rate structure [5.8% rate for tax year 2014] to replace the multitiered bracket system (utilized tax rates of 6%, 7%, and 7.75% with breaking points delineated according to filing status and taxable income); increases the NC standard deduction amount; redefines and limits allowable itemized deductions; eliminates the personal exemption allowance provision; increases the allowable child tax credit for certain taxpayers; and either eliminates or allows to sunset other tax credits applicable to the personal income tax.

Proration (income apportionment) factors applicable to part-year and nonresident individuals can exceed 100% in cases where the portion of income subject to NC income tax exceeds total federal gross income, as adjusted.

[†]Net Tax=Computed net tax liability (after application of tax credits) plus consumer use tax liability

^{††}In calculating NC taxable income, a taxpayer may deduct either the allowable NC standard deduction amount based on filing status or the itemized deductions amount allowable for NC tax purposes.

Basic standard deduction allowances vary according to filing status: S=\$7,500; MFJ/SS=\$15,000; MFS=\$7,500; and HH=\$12,000.

^{††}Claiming itemized deductions on the federal return 1040 Sch A is a prerequisite for claiming itemized deductions on the NC D-400 Sch S return. Allowable itemized deductions provisions for NC tax purposes (no longer identical to allowable federal itemized deductions) include deductions for the following: qualified home mortgage interest and real estate property taxes (the sum of these deductions not to exceed \$20,000), repayment of claim of right income, and charitable contributions as allowed under the Code. NC does not allow a deduction for state and local taxes and foreign income taxes, or for medical and dental expenses (deduction for medical and dental expenses reinstated for tax year 2015).

^{†††}Tax credits claimed=value of nonrefundable credits reported on the D-400TC form

Amount claimed (reported) may exceed the value of the tax credit used to reduce tax liability in cases where the tax liability is less than the amount of eligible credit claimed.

^{*}Summary information for this category has been combined with that of a preceding (or subsequent) category to avoid disclosing specific taxpayer details in categories with low participation. Combined data are italicized.