ALL RETURNS: STANDARD DEDUCTION

Com-

	Aggregate		D 400 E'''				35 376 4		Standard Deduction††:				G (INGT III				Com-				
	Number of Returns Filed		D-400 Filing Financial Statistics		Federal		Modifications to		Number as a				Computed NC Taxable Income [includes returns with deficit]			puted Tax Lia-				Taxes Paid to	
	[\$0 Tax Liability]		Overpayment		AGI	Aver- Federal		ol.	of	45 a %			[includes re	turns with defici	Effec-	bility		25/\$100 per		Other S	
Í	Std Ded		[Net Tax†		[includes		age AGI:		Returns	of All		Aver-			tive	[before		alifying Ch		Foreign	
	[Com-	as a %	Number	< Pre-	returns	Federal	AG.		Filed	SD		age	[before	[after	Pro-	applica-	7.	Quali-	Credit	Torcigi	Credit
	bined	of \$0 Tax	of	payments]	with	AGI			with	Re-	Deduction	SD	residency	residency	ration	tion of		fying	Claimed		Claimed
	Filing	Returns	Returns	Amount	deficit]	Value	Additions	Deductions	\$0 Tax	turns	Amount	Value	proration]	proration]	Factor	credits]	Record	Child	Amount	Return	Amount
Income Level	Statuses]	[%]	Filed	[\$]	[\$]	[\$]	[\$]	[\$]	Liability	[%]	[\$]	[\$]	[\$]	[\$]	[%]	[\$]	Count	Count	[\$]	Count	[\$]
NCTI Level									A. BY	SIZE O	F NC TAXABI	LE INCO	OME								
No Taxable Income	831,860	90.4%	444,182	82,303,563	6,572,304,990	8,744	345,249,024	3,744,649,583	751,602	100.0%	7,593,783,000	10,103	(4,420,878,570)	(5,470,293,490)	123.7%	-	109,136	161,835	19,708,743	9	24,253
\$ 1 - 2,000	55,289	99.1%	40,435	9,783,347	732,973,845	13,384	659,628	8,682,980	54,764	25.6%	652,411,500	11,913	72,538,993	56,749,667	78.2%	3,291,424	53,004	86,330	10,350,446	838	43,347
2,001 - 4,000	31,132	99.3%	22,290	6,179,304	474,018,453	15,328	367,089	3,595,585	30,925	16.5%	375,343,500		95,446,457	89,357,116	93.6%	5,182,676	30,515	66,372	8,259,961	512	69,549
4,001 - 6,000	11,253	99.0%	7,958	2,577,701	194,823,645	17,493	79,984	935,885	11,137	6.6%	138,360,000		55,607,744	52,943,102	95.2%	3,070,656	10,823	29,939	3,731,396	464	121,184
6,001 - 10,000	4,124	97.9%	2,760	1,050,820	84,796,601	21,010	106,958	1,233,761	4,036	1.4%	51,253,500	12,699	32,416,298	28,569,643	88.1%	1,657,026	3,709	12,773	1,610,641	633	277,459
10,001 - 10,625	176	94.9%	83	37,575	4,042,859	24,209	509	106,758	167	0.4%	2,026,500		1,910,110	1,725,331	90.3%	100,076	111	426	53,195	91	52,150
10,626 - 12,750	411	91.2%	151	69,561	10,722,673	28,594	44,851	587,306	375	0.3%	4,486,500		5,693,718	4,385,618	77.0%	254,361	236	670	85,890	282	182,442
12,751 - 15,000	372	93.3%	105	56,364	10,943,757	31,538	38,638	304,472	347	0.2%	4,195,500	12,091	6,482,423	4,802,800	74.1%	278,577	203	479	58,375	297	225,606
15,001 - 17,000	294	92.9%	77	64,728	8,738,565	32,009	4,520	330,660	273	0.2%	3,300,000	12,088	5,112,425	4,372,783	85.5%	253,618	159	295	35,965	242	219,537
17,001 - 20,000 20,001 - 21,250	427 151	92.3% 94.0%	113 39	81,733 23,058	13,395,802 5,252,832	33,999 36,992	38,432 6,954	664,294 163,595	394 142	0.2% 0.2%	4,738,500 1,711,500	12,027 12,053	8,031,440	7,279,144	90.6% 86.4%	422,194 169,704	308	565 *	66,180	348 131	358,743 156,233
21,251 - 25,000	450	94.0% 88.9%	101	74,267	5,252,832 15,447,976	38,620	25,334	724,106	400	0.2%	4,830,000	12,055	3,384,691 9,919,204	2,925,939 9,224,874	93.0%	535,040	203	409	43,280	353	466,290
25.001 - 30.000	470	88.3%	84	85,623	18,280,923	44,050	32,031	1,116,266	415	0.2%	5,026,500		12,170,188	11,365,582	93.4%	659,201	203	399	41,805	377	591,423
30.001 - 40.000	832	85.0%	169	226,870	36,610,195	51,782	54,343	2,558,490	707	0.2%	8,667,000		25,439,048	24,577,182	96.6%	1,425,477	311	591	58,579	631	1,274,800
40,001 - 50,000	596	85.1%	109	149,548	31,285,519	61,707	27,674	1,738,083	507	0.2%	6,324,000	12,473	23,251,110	22,720,195	97.7%	1,317,777	207	366	41,812	461	1,212,616
50,001 - 60,000	486	80.7%	94	157,355	28,855,138	73,610	31,486	1,678,966	392	0.3%	4,825,500		22,382,158	21,614,825	96.6%	1,253,669	141	258	25,751	360	1,136,311
60,001 - 75,000	569	75.4%	100	199,036	35,439,020	82,608	72,156	1,211,971	429	0.3%	5,089,500		29,209,705	28,807,548	98.6%	1,670,836	120	289	23,485	380	1,456,562
75,001 - 80,000	136	69.1%	31	70,786	9,387,583	99,868	64,199	370,696	94	0.2%	1,179,000	12,543	7,902,086	7,288,290	92.2%	422,721	35	173	6,600	83	370,431
80,001 - 100,000	390	64.9%	67	180,869	26,782,543	105,860	76,773	1,057,257	253	0.2%	3,103,500	12,267	22,698,559	22,479,079	99.0%	1,303,790	*	*	*	214	1,081,539
100,001 - 120,000	240	57.1%	57	206,234	17,270,806	126,064	165,199	778,247	137	0.2%	1,717,500	12,536	14,940,258	14,875,047	99.6%	862,754	*	*	*	108	674,777
120,001 - 160,000	292	51.7%	63	240,707	24,058,974	159,331	1,040,503	877,725	151	0.2%	1,981,500	13,123	22,240,252	20,951,338	94.2%	1,215,176	*	*	*	115	897,950
160,001 - 200,000	157	43.3%	28	179,960	13,618,813	200,277	323,361	601,468	68	0.3%	904,500		12,436,206	12,039,784	96.8%	698,307	-	*	-	51	513,345
200,001 or more	489	27.8%	58	455,206	61,552,009	452,588	1,119,731	1,199,086	136	0.4%	1,824,000		59,648,654	59,239,855	99.3%	3,435,913	-	*	-	120	3,244,795
TOTAL	940,596	91.2%	519,154	104,454,215	8,430,603,521	9,828	349,629,377	3,775,167,240	857,851		8,877,082,500		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(4,961,998,748)	128.2%	29,480,973	209,422	362,169	44,202,104	7,100	14,651,342
FAGI Level										_	-		GROSS INCOME	,							
Non-Positive AGI	73,544	64.2%	11,983	12,967,074		(80,112)	287,147,215	90,343,337	47,190	99.5%	487,789,500	. ,	(4,071,449,403)		58.5%	11,227	2,863	4,753	586,710	5	23,824
\$ 1 - 3,999	208,555	98.2%	120,467	7,423,898	453,384,721	2,215	4,563,082	9,676,228	204,717	99.9%	1,711,009,500	8,358	(1,262,737,925)	(1,239,209,507)	98.1%	225	12,679	18,287	2,257,674	*	*
4,000 - 9,999	301,182	98.6%	218,048	27,917,662	1,937,562,616	6,522	4,188,900	48,599,114	297,089	72.0%	2,810,109,000	9,459	(916,956,598)	(896,066,910)	97.7%	531,925	63,012	88,374	10,792,714	413	23,089
10,000 - 14,999 15,000 - 19,999	152,982 52,495	98.2% 95.4%	101,046 30,050	24,992,849 10,048,228	1,874,287,887 843,657,787	12,479 16,839	1,769,277 829,012	118,107,043 185,668,777	150,195 50,100	40.1% 14.8%	1,895,536,500 625,195,500		(137,586,378) 33,622,522	(143,034,424) 14,271,846	104.0% 42.4%	4,762,901 6,604,096	88,707 34,755	148,880 81,951	18,284,447 10,030,726	661 787	100,657 208,863
20,000 - 24,999	18,466	95.4% 89.5%	6,074	2,374,053	367.502.135	22,236	1,315,414	210.268.889	16.527	5.5%	193,672,500		(35,123,840)	(66,188,862)	188.4%	1.504.315	3,740	12,368	1,498,947	639	326,252
25,000 - 29,999	13,880	87.5%	3,691	1,316,565	333,439,852	27,459	648,015	229,872,825	12,143	4.5%	137,797,500		(33,582,458)	(68,869,198)	205.1%	634,410	815	1,889	228,273	599	476,254
30,000 - 39,999	22,852	85.7%	6,634	2,694,774	680,476,034	34,743	1,093,194	470,022,428	19,586	4.6%	230,380,500	,	(18,833,700)	(105,321,517)	559.2%	1,288,811	1,027	1,912	205,266	954	1,138,980
40,000 - 49,999	17,622	81.4%	5,111	2,257,324	641,595,198	44,723	1,029,376	447,311,899	14,346	4.8%	172,671,000	12,036	22,641,675	(68,319,782)	-301.7%	1,207,071	667	1,236	121,728	650	1,108,863
50,000 - 59,999	14,245	77.6%	4,129	2,040,385	605,808,316	54,814	1,263,066	417,339,343	11,052	4.9%	137,257,500		52,474,539	(46,818,777)	-89.2%	1,214,760	431	792	68,481	511	1,117,154
60,000 - 69,999	11,060	75.4%	3,179	1,800,392	539,610,174	64,748	847,368	352,613,931	8,334	4.6%	108,342,000	13,000	79,501,611	(26,874,494)	-33.8%	1,296,298	302	595	50,004	442	1,202,189
70,000 - 79,999	8,372	73.9%	2,376	1,471,962	462,812,624	74,756	1,195,426	286,755,540	6,191	4.2%	83,992,500	13,567	93,260,010	(14,741,825)	-15.8%	1,215,469	202	391	33,878	349	1,077,776
80,000 - 89,999	6,679	71.2%	1,773	1,248,969	403,212,728	84,762	1,099,425	239,463,962	4,757	3.9%	65,853,000	13,843	98,995,191	(9,931,714)	-10.0%	966,890	139	350	28,968	243	840,019
90,000 - 99,999	5,342	67.7%	1,308	960,977	342,512,330	94,695	1,402,600	194,242,224	3,617	3.6%	50,604,000		99,068,706	(5,756,321)	-5.8%	829,733	83	391	14,288	179	683,608
100,000 - 149,999	12,456	56.5%	2,226	2,476,817	830,006,294	117,848	5,248,098	341,898,955	7,043	2.9%	98,782,500	14,026	394,572,937	13,563,654	3.4%	2,357,722	*	*	*	382	1,837,137
150,000 - 199,999	4,974	42.2%	448	811,697	358,707,889	170,895	3,138,307	57,483,471	2,099	3.0%	28,704,000		275,658,725	18,533,371	6.7%	1,228,528	-	*	-	127	875,601
200,000 - 499,999	8,530	26.2%	446	1,121,438	642,842,299	287,368	9,532,354	34,356,339	2,237	4.5%	30,970,500		587,047,814	36,149,519	6.2%	2,190,147	-	*	-	128	1,911,046
500,000 - 999,999	3,064	12.9%	95	230,882	274,700,732	693,689	7,890,117	30,828,131	396	8.1%	5,368,500	13,557	246,394,218	15,742,802	6.4%	916,434	-	*	-	25	954,477
1,000,000 or more	4,296	5.4%	70	298,269	618,947,685	2,667,878	15,429,131	10,314,805	232	11.7%	3,046,500		621,015,511	12,413,987	2.0%	720,011	-	*	- 44 303 104	6	745,553
TOTAL	940,596	91.2%	519,154	104,454,215	8,430,603,521	9,828	349,629,377	3,775,167,240	857,851	22.4%	3,8/7,082,500	10,348	(3,872,016,843)	(4,961,998,748)	128.2%	49,480,973	209,422	362,169	44,202,104	7,100	14,651,342

Source: 2014 individual income tax extract. Statistical summaries are compiled from personal income tax information extracted from tax year 2014 D-400, D-400 Sch S, and D-400TC forms processed within the DOR dynamic integrated tax system during 2015; the extract is a composite database consisting of both audited and unaudited (edited and unedited) data that is subject to and may include inconsistencies resultant of taxpayer and/or processing error.

This exhibit includes returns with a nonpositive NC taxable income and returns with a positive NC taxable income for which the tax liability is reduced to \$0 after application of nonrefundable tax credits.

Claiming itemized deductions on the federal return 1040 Sch A is a prerequisite for claiming itemized deductions on the NC D-400 Sch S return. Allowable itemized deductions provisions for NC tax purposes (no longer identical to allowable federal itemized deductions) include deductions for the following: qualified home mortgage interest and real estate property taxes (the sum of these deductions not to exceed \$20,000), repayment of claim of right income, and

charitable contributions as allowed under the Code. NC does not allow a deduction for state and local taxes and foreign income taxes, or for medical and dental expenses (deduction for medical and dental expenses reinstated for tax year 2015). Proration (income apportionment) factors applicable to part-year and nonresident individuals can exceed 100% in cases where the portion of income subject to NC income tax exceeds total federal gross income, as adjusted.

Aggregate

[†]Net Tax=Computed net tax liability (after application of tax credits) plus consumer use tax liability

SL 2013-316, (HB998), An Act to Simplify the NC Tax Structure and to Reduce Individual and Business Tax Rates (enacted July 23, 2013) establishes a flat rate structure [5.8% rate for tax year 2014] to replace the multitiered bracket system (utilized tax rates of 6%, 7%, and 7.75% with breaking points delineated according to filing status and taxable income); increases the NC standard deduction amount; redefines and limits allowable itemized deductions; eliminates the personal exemption allowance provision; increases the allowable child tax credit for certain taxpayers; and either eliminates or allows to sunset other tax credits applicable to the personal income tax.

^{††}In calculating NC taxable income, a taxpayer may deduct either the allowable NC standard deduction amount based on filing status or the itemized deductions amount allowable for NC tax purposes.

^{††}Basic standard deduction allowances vary according to filing status: S=\$7,500; MFJ/SS=\$15,000; MFS=\$7,500; and HH=\$12,000.

^{†††}Tax credits claimed=value of nonrefundable credits reported on the D-400TC form

Amount claimed (reported) may exceed the value of the tax credit used to reduce tax liability in cases where the tax liability is less than the amount of eligible credit claimed.

^{*}Summary information for this category has been combined with that of a preceding (or subsequent) category to avoid disclosing specific taxpayer details in categories with low participation. Combined data are italicized.