TABLE 20. CORPORATE INCOME TAX RATES and NET COLLECTIONS and INDIVIDUAL INCOME TAX NET COLLECTIONS and SALES TAX NET COLLECTIONS FOR THOSE STATES LEVYING A CORPORATE INCOME TAX

			FOR T	HOSE STATE	ES LEVYIN	NG A COR	PORAT	TE INCOME T								
	State		State Tax Collections Fiscal Year 2013+													
	corporate income tax	-									Genera	l sales tax*		Total tax coll		
	rates and brackets				% of				% of			% of	-	[all sourc	ces]**	
	for 2012 income year		Pop-		total	_			total			total	_		_	
	-as of January 1, 2012-		ulation		state tax	Per cap	ita		state tax	Per		state tax	Per		Per	
_	[standard		7/1/2013	Amount	collec-	Amount	_	Amount	collec-	capita	Amount	collec-	capita	Amount	capita	
Stat		Special rates or notes	[1,000s]	[\$1,000s]	tions	[\$]	Rank	[\$1,000s]	tions	[\$]	[\$1,000s]	tions	[\$]	[\$1,000s]	[\$]	
Alabama	6.5%	rate applicable to banks;	4,834	382,202	4.12%	79.07	42	3,202,520	34.56%	662.50	2,331,676	25.16%	482.35	9,266,469	1,916.94	
		gross sales option may apply;												l		
	[3-factor with sales double wtd.]	federal tax deductibility		(20.044	10 000/				i i							
Alaska	1%>\$0; 2%>\$9,999;	rates applicable to banks	737	630,941	12.29%	855.79	1	-	-	-	-	-	-	5,132,811	6,962.0	
	3%>\$19,999; 4%>\$29,999;															
	5%>\$39,999; 6%>\$49,999;															
	7%>\$59,999; 8%>\$69,999; 9%>\$79,999; 9.4%>\$89,999															
Arizona	[3-factor] 6.968%	rate applicable to banks;	6,635	662,026	4.91%	99.78	36	3,397,707	25.22%	512.09	6,472,777	48.05%	975.55	13,471,690	2,030.40	
ATIZUIIA	0.20870	minimum tax: \$50	0,055	002,020	4. /1/0	<i>))</i> .70	50	3,371,101	23.22 /0	512.07	0,472,777	40.05 /0	115.55	13,471,090	2,030.40	
	[3-factor with sales double wtd./	minimum tax. 450														
	80-10-10 (sales-property-payroll)]															
Arkansas	1%>\$0; 2%>\$3K;	rates applicable to banks	2,959	402,874	4.69%	136.16	24	2,649,577	30.86%	895.50	2,837,788	33.05%	959.11	8,586,407	2,902.02	
	3%>\$6K; 5%>\$11K;	Tutto applicable to ballis	_,, .,	10_,071		100110		_,,	0010070	0,0100	_,,	00100 / 0	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0,000,101	_,, 0_10	
	6%>\$25K; 6.5%>\$100K															
	[3-factor with sales double wtd.]															
California		10.84% rate applicable to banks;	38,431	7,462,000	5.60%	194.16	10	66,809,000	50.16%	1,738.40	33,915,885	25.47%	882.50	133,184,246	3,465.51	
		minimum tax: \$800		, - ,						,					-,	
[Sales/3-factor with sales double wto															
Colorado	4.63%	rate applicable to banks;	5,272	652,180	5.79%	123.70	31	5,528,485	49.12%	1,048.63	2,416,731	21.47%	458.40	11,255,253	2,134.88	
	[Sales]	gross sales option may apply	, í	ŕ							, ,				,	
Connectic	ut 7.5%	rate applicable to banks	3,599	568,632	3.56%	157.98	17	7,811,949	48.84%	2,170.38	3,838,385	24.00%	1,066.41	15,993,624	4,443.49	
	or 3.1 mills/\$1 of capital holding	minimum tax: \$250												l		
	(maximum tax of \$1M)															
	20% surcharge for TY 2012															
	Sales/3-factor with sales double wto															
Delaware	8.7%	banks: marginal rate decreases	925	309,644	9.25%	334.66	4	1,130,501	33.78%	1,221.85	-	-	-	3,346,316	3,616.70	
		from 8.7% to 1.7% (brackets														
		ranging from \$20M														
		to \$650M in taxable														
		income); building and loan														
		associations taxed at 8.7%;														
Florida	[3-factor] 5.5%	minimum tax: \$5,000	19,600	2,071,710	5.99%	105.70	35				20,785,507	60.09%	1,060.47	34,588,478	1,764.69	
FIOFICIA	5.5% [\$25K exemption]	rate applicable to banks	19,000	2,071,710	5.99%	105.70	35	-		-	20,785,507	00.09%	1,000.47	34,388,478	1,/04.05	
	[3-factor with sales double wtd.]															
Georgia	[3-factor with sales double with.]	rate applicable to banks	9,995	797,255	4.44%	79.77	41	8,772,227	48.85%	877.68	5,277,211	29.39%	528.00	17,958,399	1,796.78	
Georgia	[Sales]	Tate applicable to balks	3,333	191,233	4.44 /0	13.11	41	0,772,227	40.03 /0	077.00	3,277,211	47.37 /0	526.00	17,550,555	1,790.70	
Hawaii	4.4%>\$0; 5.4%>\$25K;	7.92% franchise tax rate	1,409	123,661	2.03%	87.77	39	1,735,718	28.49%	1,231.89	2,944,487	48.33%	2,089.79	6,092,893	4,324.3	
114 (741)	6.4%>\$100K	applicable to banks;	1,407	125,001	2.05 /0	0/.//	57	1,755,710	20.4770	1,251.07	2,711,107	40.5570	2,007.17	0,072,075	7,527.51	
	0.4/0201001	gross sales option may apply;														
	[3-factor]	capital gains taxed at 4%												l		
Idaho	7.4%	rate applicable to banks;	1,613	200,340	5.60%	124.22	30	1,292,562	36.11%	801.42	1,324,182	37.00%	821.02	3,579,023	2,219.08	
		minimum tax: \$20; add'l	_,					,			,			- , ,	,	
		\$10 Permanent Building												1		
		Fund Tax as applicable;												ł		
		gross sales option may apply														
		gross sales option may apply		-					! !					•		

TABLE 20.-Continued

	State				TABL	LE 20Con	tinued	State !							
	corporate income tax		Corporate income tax						al income t	ons Fiscal Y		l sales tax*	Total tax collections		
	rates and brackets			Corp	% of	ne tax			% of	ax	Genera	% of		all sourc	
			Dom						total			total	-		es]
	for 2012 income year		Pop-		total	D	4.			Der			Dest		D
	-as of January 1, 2012-		ulation		state tax	Per cap	ta		state tax	Per		state tax	Per		Per
G ()	[standard		7/1/2013	Amount	collec-	Amount	n .	Amount	collec-	capita	Amount	collec-	capita	Amount	capita
State	apportionment formula]	Special rates or notes	[1,000s]	[\$1,000s]	tions	[\$]	Rank	[\$1,000s]	tions	[\$]	[\$1,000s]	tions	[\$]	[\$1,000s]	[\$]
Illinois	7%, plus 2.5% personal	rates applicable to banks	12,891	4,462,627	11.53%	346.19	3	16,538,662	42.72%	1,283.01	8,159,003	21.07%	632.94	38,715,320	3,003.39
	property replacement tax [Sales]														
Indiana	8.5%	rate applicable to banks	6,571	781,585	4.63%	118.95	32	4,972,810	29.46%	756.81	6,805,069	40.31%	1,035.67	16,881,138	2,569.15
	[8% after 6/30/12]													i	
	[Sales]														
Iowa	6%>\$0; 8%>\$25K;	5% franchise tax rate applicable	3,092	428,554	5.12%	138.59	22	3,436,758	41.04%	1,111.38	2,520,072	30.09%	814.94	8,374,376	2,708.10
	10%>\$100K; 12%>\$250K	to banks;												į	
	[Sales]	50% federal tax deductibility												i	
Kansas	4%, plus 3% surtax	banks: 2.25%, plus 2.125% surtax	2,896	384,553	5.05%	132.80	25	2,956,588	38.80%	1,020.99	2,897,033	38.02%	1,000.43	7,620,282	2,631.49
	on taxable income>\$50K	(S&L/trust cos., 2.25% surtax)											-		
		on net income>\$25K												į	
	[3-factor/2-factor property, sal													Į	
Kentucky	4%>\$0; 5%>\$50K;	•	4,400	646,875	5.95%	147.03	20	3,722,964	34.23%	846.21	3,021,794	27.79%	686.84	10,875,039	2,471.83
	6%>\$100K		,	,			-	-, , -			-,- , .			.,	,
[3-1	factor with sales double wtd.]													1	
Louisiana	4%>\$0; 5%>\$25K;	rates applicable to banks	4,629	252,430	2.74%	54.53	44	2,739,983	29.71%	591.88	2,825,752	30.64%	610.41	9,223,829	1,992.50
Louisiunu	6%>\$50K; 7%>\$100K;	federal tax deductibility	1,025	202,100	2.7470	0-1100		2,709,900	27.7170	271.00	2,020,702	2010470	010111	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,772.00
	8%>\$200K	rederat tax deductionity												1	
	[3-factor]													l	
Maine	3.5%>\$0; 7.93%>\$25K;	1% rate applicable to banks, plus	1,329	171,987	4.43%	129.44	28	1,531,504	39.43%	1,152.63	1,071,886	27.59%	806.72	3,884,450	2,923.49
Manie	, , ,	11 /1	1,529	1/1,90/	4.4370	129,44	20	1,551,504	39.4370	1,152.05	1,071,000	21.3970	000.72	3,004,450	2,923.49
	8.33%>\$75K; 8.93%>\$250K	8¢/\$1K of Maine assets at end of												1	
		taxable year; or 39¢/\$1K of Maine												į	
	[Sales]	assets at end of taxable year													
Maryland	8.25%	rate applicable to banks	5,939	952,092	5.25%	160.32	16	7,693,324	42.46%	1,295.45	4,114,296	22.71%	692.79	18,118,191	3,050.85
	es/3-factor with sales double wto	-	< - 0.0												
Massachusett		9% rate applicable to banks	6,709	1,888,449	7.90%	281.49	6	12,876,192	53.87%	1,919.28	5,184,312	21.69%	772.75	23,901,047	3,562.60
-	additional tax of \$2.60/\$1K on													į	
tangibl	e property (or net worth allocab	ole to state, for												i	
0	ble property corporations);													1	
minimu	ım tax: \$456													1	
[3-1	factor with sales double wtd.]													i	
Michigan	6%		9,898	900,667	3.59%	90.99	38	8,239,086	32.85%	832.38	8,423,003	33.58%	850.96	25,082,654	2,534.06
	[or MBT: 4.95% on business	income plus 0.8%												1	
	on modified gross receipts of	\$350K or more												1	
	plus 21.99% surcharge, capp	ed at \$6M per annum]												1	
	[Sales]														
Minnesota	9.8%	rate applicable to banks	5,422	1,223,309	5.60%	225.62	9	8,950,755	40.96%	1,650.80	5,009,508	22.92%	923.91	21,852,025	4,030.21
[3-	factor: 93-3.5-3.5 (sales-propert	y-payroll)]													
Mississippi	3%>\$0; 4%>\$5K;	rates applicable to banks	2,992	415,980	5.62%	139.02	21	1,755,424	23.71%	586.67	3,191,683	43.11%	1,066.67	7,402,725	2,474.00
	5%>\$10K													1	
[Sa	les/Other (based on specific bus	iness type)]												l l	
Missouri	6.25%	7% rate applicable to banks;	6,045	377,258	3.39%	62.41	43	5,380,651	48.30%	890.11	3,154,531	28.32%	521.85	11,139,394	1,842.77
		50% federal tax deductibility	,	<i>,</i>										· · ·	,
	[3-factor/Sales]	e e												Ì	
Montana	6.75%	rate applicable to banks;	1,015	170,999	6.47%	168.49	14	1,045,500	39.53%	1,030.19	-	-	-	2,644,610	2,605.88
	7% for water's edge	gross sales option may apply;	-,	,.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			- '	_,0 12,200		_,				_,,	_,
	combined filing groups	minimum tax: \$50												1	
	[3-factor]	minimum tax, 450												Í	
	[3-1actor]		ı I					1	i i	l I		i i			

TABLE 20.-Continued

State corporate income tax rates and brackets for 2012 income year -as of January 1, 2012- [standard <u>apportionment formula]</u> 5.58%>\$0; 7.81%>\$100K [Sales]		Pop- ulation	Corp	orate incon % of	ne tax			Fax Collecti al income t			l sales tax*		Total tax coll	ections
rates and brackets for 2012 income year -as of January 1, 2012- [standard apportionment formula] 5.58%>\$0; 7.81%>\$100K [Sales]		-	Corp		ne tax		Individu		ax	Genera				ections
for 2012 income year -as of January 1, 2012- [standard apportionment formula] 5.58%>\$0; 7.81%>\$100K [Sales]		-		% of										
-as of January 1, 2012- [standard apportionment formula] 5.58%>\$0; 7.81%>\$100K [Sales]		-						% of			% of	-	[all sourc	es]**
[standard apportionment formula] 5.58%>\$0; 7.81%>\$100K [Sales]		ulation		total				total			total			
apportionment formula] 5.58%>\$0; 7.81%>\$100K [Sales]	~			state tax	Per cap	ita		state tax	Per		state tax	Per		Per
5.58%>\$0; 7.81%>\$100K [Sales]		7/1/2013	Amount	collec-	Amount		Amount	collec-	capita	Amount	collec-	capita	Amount	capita
[Sales]	Special rates or notes	[1,000s]	[\$1,000s]	tions	[\$]	Rank	[\$1,000s]	tions	[\$]	[\$1,000s]	tions	[\$]	[\$1,000s]	[\$]
		1,869	275,563	5.84%	147.44	19	2,101,694	44.54%	1,124.52	1,669,380	35.38%	893.21	4,718,944	2,524.8
8.5% Business Profits Tax	rate applicable to banks	1,323	553,197	23.54%	418.26	2	99,027	4.21%	74.87	-	-	-	2,349,692	1,776.5
plus a 0.75% Business Enter	prise Tax													
for certain income levels may	apply												l	
													į	
	rate applicable to banks:	8,912	2,282,055	7.85%	256.08	7	12,108,615	41.64%	1.358.76	8,454,788	29.08%	948.75	29.076.881	3,262.8
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		2.087	266 466	4 95%	127 69	29	1 222 245	22.69%	585 68	2 004 258	37 20%	960.40	5 387 187	2,581.4
		2,007	200,400	-1.7570	127.02	27	1,222,243	22.0770	202.00	2,004,250	57.2070	200.40	5,507,107	2,501.4
	gross sales option may apply												i	
	isinoss rata);	10 606	4 020 605	6 68%	240.83	6	40 230 370	54 6194	2 042 60	12 117 570	16 45%	615 24	73 667 171	3,740.2
9.	.,	19,090	4,920,003	0.00 /0	247.03	0	40,230,373	34.01 /0	2,042.00	12,117,379	10.45 /0	013.24	73,007,171	5,740.2
													İ	
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• • •													1	
.,	,												1	
	ets of ENI up to \$390K.												l	
<u> </u>		0.040	1 205 005	5 410/	120 54		11.070.177	46 580/	1 1 2 2 0 0	5 500 540	22.520/	5/5 0 4	22 5 5 4 40	0.410.0
	rate applicable to banks	9,849	1,285,907	5.41%	130.56	27	11,068,166	46.57%	1,123.80	5,592,560	25.55%	567.84	23,767,449	2,413.2
				1.0.(0)	211.02	-		10 110/	004 80	1.0.0	22 0 40 /			= 220 1
		724	225,719	4.26%	311.83	5	641,766	12.11%	886.59	1,268,695	23.94%	1,752.69	5,298,770	7,320.1
													1	
													l	
0 0	groups												ĺ	
. 0		11,572	262,226	0.95%	22.66	46	9,869,545	35.87%	852.88	8,626,426	31.35%	745.46	27,516,947	2,377.8
• •	applicable to banks												1	
													1	
•													į	
· · · · · ·														
		3,853	585,146	6.58%	151.86	18	2,916,615	32.80%	756.95	2,518,598	28.32%	653.65	8,892,503	2,307.8
	••	3,928	459,744	5.02%	117.04	33	6,260,161	68.34%	1,593.70	-	-	-	9,160,887	2,332.1
	gross sales option may apply												l l	
													1	
\$100K) based on Oregon sale	s												1	
[Sales]													1	
9.99%		12,781	2,208,163	6.50%	172.77	12	10,777,334	31.73%	843.21	9,243,355	27.21%	723.19	33,965,626	2,657.4
169[oo\$147 7Aafdf7 1153v Cr\$ 81 11 o\$	or with sales double wtd.] 5.5%>\$0; 7.5%>\$50K; 9%>\$100K (corporation business franch or alternative minimum assess or fixed dollar minimum tax \$2,000) based on gross receip tor: 70-15-15 (sales-property 4.8%>\$0; 6.4%>\$500K; 7.6%>\$1 million [3-factor] 7.1% of ENI base (general bu AMT of 1.5% (3% banks), on apply; certain manufacturers fixed dollar minimum tax bet depending on New York receive for banks); small business tax 7.1%, and 4.35% on 3 brackd [Sales] 6.9% or with sales double wtd.] 1.68%>\$0; 4.23%>\$25K; 5.15%>\$50K 3.5% additional tax for water's edge combined filing [3-factor] CAT: \$150 for gross receipts >\$150K up to \$1 million, plus 0.26% of gross receipts>\$1 million. tor with sales triple wtd.] app 6% tor/3-factor with sales double (Sales] 6.6%>\$0 7.6%>\$25K or fixed dollar minimum tax \$100K) based on Oregon sale [Sales] 9.99%	5.5%>\$0; 7.5%>\$50K; rate applicable to banks; p%>\$100K minimum tax: \$500 (corporation business franchise rates] or alternative minimum assessment; or fixed dollar minimum tax (ranging from \$500 to \$2,000) based on gross receipts tor: 70-15-15 (sales-property-payroll)] 4.8%>\$0; 6.4%>\$500K; rates applicable to banks; 7.6%>\$1 million gross sales option may apply [3-factor] 7.1% of ENI base (general business rate); AMT of 1.5% (3% banks), or capital stocks tax may apply; certain manufacturers pay 6.5%; fixed dollar minimum tax between \$25 and \$5K, depending on New York receipts (\$250 minimum tax for banks); small business taxpayers pay rates of 6.5%, 7.1%, and 4.35% on 3 brackets of ENI up to \$390K. [Sales] 6.9% rate applicable to banks or with sales double wtd.] L68%>\$0; 4.23%>\$25K; 6.5% rate applicable to banks 5.15%>\$50K minimum tax (banks): \$50; 3.5% additional tax for federal tax deductibility water's edge combined filing groups [3-factor] CAT: \$150 for gross 1.3% franchise tax rate receipts >\$150K up to applicable to banks \$1 million, plus 0.26% of gross receipts>\$1 million. tor with sales double wtd.] 6.6%>\$0 rate applicable to banks 51 million, plus 0.26% of gross receipts>\$1 million. tor with sales double wtd.] 6.6%>\$0 rate applicable to banks 51 million, plus 0.26% of gross seles option may apply or fixed dollar minimum tax (ranging from \$150 to \$100K) based on Oregon sales [Sales]	or with sales double wtd.] 5.5%>\$0; 7.5%>\$50K; rate applicable to banks; minimum tax: \$500 \$5%>\$0; 7.5%>\$50K; rate applicable to banks; minimum tax: \$500 8,912 \$7%>\$100K minimum tax: \$500 or alternative minimum assessment; or fixed dollar minimum tax (ranging from \$500 to \$2,000) based on gross receipts 5.5%>\$0; 6.4%>\$500K; rates applicable to banks; 2,087 7.6%>\$1 million gross sales option may apply [3-factor] 7.1% of ENI base (general business rate); 19,696 AMT of 1.5% (3% banks), or capital stocks tax may apply; certain manufacturers pay 6.5%; 19,696 AMT of 1.5% (3% banks), or capital stocks tax may apply; certain manufacturers pay 6.5%; 19,696 AMT of 1.5% (3% banks), or capital stocks tax may apply; certain manufacturers pay 6.5%; 19,696 AMT of 1.5% (3% banks), or capital stocks tax may apply; certain manufacturers pay 6.5%; 19,696 5.15% apply; certain manufacturers pay 6.5%; 19,696 7.1%, and 4.35% on 3 brackets of ENI up to \$390K. [Sales] 6.9% rate applicable to banks 9,849 or with sales double wtd.] 10.68%>\$0; 4.23%>\$25K; 6.5% rate applicable to banks 724 5.15%>\$50K minimum tax (banks): \$50; 3.5% 3.5% additional tax for federal tax deductibility water's edge combined filing groups [3-factor] CAT	or with sales double wtd.] 1 5.5%>\$0; 7.5%>\$50K; rate applicable to banks; minimum tax; \$500 8,912 2,282,055 9%>\$100K minimum tax; \$500 2,282,055 or alternative minimum assessment; or fixed dollar minimum tax (ranging from \$500 to \$2,000) based on gross receipts 1 1 or: 70-15-15 (sales-property-payroll)] 1 2 266,466 7.6%>\$1 million gross sales option may apply 1 1 13*6actor] 1 9,696 4,920,605 AMT of 1.5% (3% banks), or capital stocks tax may apply; certain manufacturers pay 6.5%; fixed dollar minimum tax between \$25 and \$5K, 1 1 1 depending on New York receipts (\$250 minimum tax for banks); small business taxpayers pay rates of 6.5%, 7.1%, and 4.35% on 3 brackets of ENI up to \$390K. [Sales] 1 2 6.9% rate applicable to banks 7.24 225,719 5.15%>\$50K minimum tax (banks): \$50; 3.5% additional tax for federal tax deductibility water's edge combined filing groups [3-factor] 2 2 2After 1.5% 1.3% franchise tax rate 11,572 262,226 2 6.7% rate applicable to banks \$3,853 585,146 2 6.75% rate applicable to banks \$3,853 585,146 2	or with sales double wtd.] 55%>50(7.5%>50(7; rate applicable to banks; 8,912 2,282,055 7.85% 9%>\$100K minimum tax; \$500 corporation business franchise rates] or alternative minimum assessment; or fixed dollar minimum tax (ranging from \$500 to 82,000) based on gross receipts tor: 70-15-15 (sales-property-payroll)] 18%>50%; 6.4%>5500K; rates applicable to banks; 2,087 266,466 4.95% 7.6%>51 million gross sales option may apply [3-factor] 11% of ENI base (general business rate); AMT of 1.5% (3% banks), or capital stocks tax may paply; certain manufacturers pay 6.5%; ixed dollar minimum tax between \$25 and \$5K, 1epending on New York receipts (\$250 minimum tax for banks); small business taxpayers pay rates of 6.5%, 7.1%, and 4.35% on 3 brackets of ENI up to \$390K. [Sales] 6.9% rate applicable to banks 724 225,719 4.26% 5.15%>550K minimum tax (banks): \$50; 3.5% additional tax for federal tax deductibility water's edge combined filing groups [3-factor] CAT: \$150 for gross 1.3% franchise tax rate receipts >5150K up to applicable to banks 81 million, plus 0.26% of gross receipts>61 million. cor with sales double wtd.] 6.6%>50 rate applicable to banks 51 million, plus 0.26% of rate applicable to banks 53,853 585,146 6.58% 67.6%>\$20 rate applicable to banks 54 million, plus 0.26% of rate applicable to banks 54 million, plus 0.26% of rate applicable to banks 54 million, plus 0.26% of rate applicable to banks 54 million, plus 0.26% of rate applicable to banks 54 million, plus 0.26% of rate applicable to banks 53,853 585,146 6.58% 67.6%>\$20 rate applicable to banks 53,853 585,146 6.58% 54.57.6%>\$20 rate applicable to banks 53,928 459,744 5.02%	or with sales double wtd.]	or with sales double wtd.]	or with sales double wid.] Image: constraint of the sales double wid.] Image: constraint of the sales double wid.] 5.5%>800 7.5%>\$500K; rate applicable to banks; 2,282,055 7.85% 256.08 7 12,108,615 0.5%>500K minimum tax; (500 corporation business franchise rates] corporation business franchises rate] corporation business franchises rates] corporation business franchises rates] corporation business franchises rates] corporation business franchises business franchises rates] corporation business franchises business franchises rates] corporation business franchises business franchises corporation business franchises corporation business franchises corporation business franchises corporation business franchises corporatis franchise tas corporation business	or with sales double wtd.] <th< td=""><td>or vift sales double wid.] 55%580; 75%5850K; rate applicable to hanks; 8,912 2,282,055 7,85% 256.08 7 [12,108,615 41.64% 1,358.76 vi55%00; 75%5850K; rate applicable to hanks; 2000 patternative minimum assessment; rates applicable to hanks; 2,087 266,466 4.95% 127.69 29 [1,222,245 22.69% 585.68 107:70-15-15 (sales-property-payroll)] 12%05%10 million gross scales option may apply [3-factor] 17% of END have (general business rate); 19,696 4.920,605 6.68% 249.83 8 40,230,379 54.61% 2,042.60 MT of 1.5% (3% banks), or capital stocks tax may pply: certain manufacturers pay 6.5%; Kred dollar minimum tax (banks); 50%; 18%5%0 at Jackets of ENI up to \$390K. [Sales] 0 r with sales double wtd.] 6.69%-50 rate applicable to banks 11,572 262,226 0.95% 22.66 46 9.869, 117.07; 12 10,777,34 31,73% 843.21</td><td>or with sales double wtd.] 65%-567 (5%-550K); rate applicable to banks; 75%-567 (5%-556 (5%)) 7.35% 256.08 7 12,108,615 12,108,61 12,108,615 12,108,61</td><td>or with agles double witd.] - - - -<!--</td--><td>or with alse double wid.] -<td>or with sales double wid.] - - - -</td></td></td></th<>	or vift sales double wid.] 55%580; 75%5850K; rate applicable to hanks; 8,912 2,282,055 7,85% 256.08 7 [12,108,615 41.64% 1,358.76 vi55%00; 75%5850K; rate applicable to hanks; 2000 patternative minimum assessment; rates applicable to hanks; 2,087 266,466 4.95% 127.69 29 [1,222,245 22.69% 585.68 107:70-15-15 (sales-property-payroll)] 12%05%10 million gross scales option may apply [3-factor] 17% of END have (general business rate); 19,696 4.920,605 6.68% 249.83 8 40,230,379 54.61% 2,042.60 MT of 1.5% (3% banks), or capital stocks tax may pply: certain manufacturers pay 6.5%; Kred dollar minimum tax (banks); 50%; 18%5%0 at Jackets of ENI up to \$390K. [Sales] 0 r with sales double wtd.] 6.69%-50 rate applicable to banks 11,572 262,226 0.95% 22.66 46 9.869, 117.07; 12 10,777,34 31,73% 843.21	or with sales double wtd.] 65%-567 (5%-550K); rate applicable to banks; 75%-567 (5%-556 (5%)) 7.35% 256.08 7 12,108,615 12,108,61 12,108,615 12,108,61	or with agles double witd.] - - - - </td <td>or with alse double wid.] -<td>or with sales double wid.] - - - -</td></td>	or with alse double wid.] - <td>or with sales double wid.] - - - -</td>	or with sales double wid.] - - - -

TABLE 20.-Continued

	-	IABLE 20Continued													
	State			State Tax Collections Fiscal Year 2013+											
	corporate income tax			Corporate income tax				Individu	al income	tax	Genera	al sales tax*		Total tax col	lections
	rates and brackets				% of				% of			% of		[all sour	ces]**
	for 2012 income year		Pop-		total				total			total			
	-as of January 1, 2012-		ulation		state tax	Per cap	ita		state tax	Per		state tax	Per		Per
	[standard		7/1/2013	Amount	collec-	Amount		Amount	collec-	capita	Amount	collec-	capita	Amount	capita
State	apportionment formula]	Special rates or notes	[1,000s]	[\$1,000s]	tions	[\$]	Rank	[\$1.000s]	tions	[\$]	[\$1,000s]	tions	[\$]	[\$1.000s]	[\$]
Rhode	9% business corporation	rate applicable to banks;	1,053	144,310	4.91%			1,088,992					836.81		2,791.50
Island	or franchise tax	special rates for utilities	,	,				,, ·		,	,			, , ,	,
	of \$2.50/\$10K of authorized	-													
	a minimum of \$100/share); i	•													
	[3-factor]														
South	5%	4.5% rate applicable to banks;	4,772	386,847	4.37%	81.07	40	3,479,143	39.34%	729.09	3,199,752	36.18%	670.54	8.843.108	1.853.15
Carolina	270	6% rate applicable to savings	-1,7 7 -	200,047	-1.0770	01.07	-10	0,177,140	0710470	/2/10/	3,177,702	2011070	070124	0,010,100	1,000.10
Caronna		& loans													
	[Sales]	u Ioans													
South Dakota	[applies to banks only]	6%-0.25% on net income;	846	37,172	2.42%	43.96	45	-			853,570	55.66%	1,009.53	1 533 573	1,813.78
South Dakota	no state income tax	minimum tax: \$200 per location	040	57,172	2.4270	45.70		_	-	-	000,070	55.0070	1,007.55	1,000,070	1,015.70
Tennessee	6.5%	rate applicable to banks	6,497	1,256,173	10.71%	193.34	11	262,842	2.24%	40.45	5,992,162	51.09%	922.26	11 777 736	1.805.03
	actor with sales double wtd.]	Tate applicable to balks	0,497	1,230,173	10./1/0	175.54	11	202,042	2.24 /0	40.45	3,332,102	51.0770	722.20	11,727,730	1,005.05
Utah	5%	rate applicable to banks;	2,903	330,684	5.22%	113.92	34	2,852,088	45.06%	982.53	1,884,170	29.77%	649.09	6 328 012	2,180.29
Otali	576	minimum tax: \$100	2,903	550,004	3.22 /0	115.72	54	2,032,000	45.00 /6	702.33	1,004,170	43.11/0	042.02	0,520,912	2,100.29
[2 fo	actor/3-factor with sales double														
Vermont	6%>\$0; 7%>\$10K;	minimum tax: \$250 (\$75	627	105,635	3.71%	168.52	13	663,027	23.26%	1,057.70	347,273	12.18%	553.99	2 950 193	4,546.80
vermont	8.5%>\$25K	for small farm corporations)	027	105,035	3./170	100.52	15	003,027	23,2070	1,057.70	347,273	12.1070	555.99	2,050,105	4,540.00
[2 £	actor with sales double wtd.]	for small farm corporations)												[all sour Amount [\$1,000s] 81 2,940,433 54 8,843,108 53 1,533,573 26 11,727,736 09 6,328,912 99 2,850,183 40 19,186,853 27 5,389,952 92 16,522,612	i
		rate applicable to banks;	8,270	772,001	4.02%	93.35	37	10,900,860	56.81%	1,318.07	3,708,389	19.33%	448.40	10 106 052	2.319.96
Virginia	6%		8,270	//2,001	4.02%	93.35	37	10,900,860	50.81%	1,318.07	3,708,389	19.33%	448.40	19,180,855	2,319.96
		telecommunication companies													
		may be subject to a minimum													
		tax of 0.5% on gross receipts													
52.0		in lieu of the 6% rate													
	actor with sales double wtd.]		4.054	A 4A 4AA	4 =0.07	120 50		4 505 0 45	22.200/	0.60.00		AA A A A A A A A A 			
West Virginia		rate applicable to banks	1,854	242,429	4.50%	130.79	26	1,795,947	33.32%	968.90	1,255,377	23.29%	677.27	5,389,952	2,907.84
	actor with sales double wtd.]														
Wisconsin	7.9%	rate applicable to banks;	5,743	955,752	5.78%	166.42	15	7,227,690	43.74%	1,258.53	4,410,130	26.69%	767.92	16,522,612	2,877.02
		economic development										j l			
		surcharge ranging from													
		\$25-\$9,800 may apply													
	[Sales]												0		
Total 46 states			278,994	44,876,624	5.85% ^a	160.85 ^a	-	309,736,583	40.37% ^a	1,110.19 ^a	212,550,491	27.70% ^a	761.85 ^a	767,296,108	2,750.22 ^a

Detail may not add to totals due to rounding.

This table compares the basic corporate income tax rate(s) and apportionment formulae generally applicable for the states that levy a tax on corporate income, but does not attempt to address alternative taxable income

computational methods or exceptional provisions and circumstances specific to certain corporate entities. Additional business franchise taxes, alternative minimum taxes, alternative apportionment formulae, and surcharges may apply.

Texas imposes a franchise tax (margin tax) imposed at 1.0% (0.5% for retail/wholesale entities) of gross revenues over \$1,000,000, on lesser of 70% of total revenues or 100% of gross receipts

after deductions for either compensation or cost of goods sold. Nevada, Washington, and Wyoming do not levy state corporate income taxes.

Per capita tax collection amounts are computations based on July 1, 2013 population estimates of the Bureau of the Census and should be interpreted as a reflection of the portion of tax imposed (collected) on behalf of each individual.

+Data reflect state government fiscal years that end on June 30, except for three states with alternative fiscal year ending dates: Alabama and Michigan (September 30), and New York (March 31).

*Includes general sales tax, use tax, gross income and gross receipts taxes, but excludes excise taxes levied on specific commodities and services.

**Includes the following taxes as applicable: property, general sales and gross receipts, selective sales, licenses, individual and corporation income taxes, death and gift, documentary and stock transfer, severance, and other taxes.

Data for some states include state-collected local sales tax. North Carolina sales tax data include \$15,576,152.59 retained by state to pay for the costs of collecting and distributing local sales taxes.

^aWeighted average computations based on tax collection totals and population for the 46 states levying a corporation income tax.

Sources: U.S. Census Bureau, Population Division. Table NST-EST2014-01- Annual Estimates of the Resident Population for the States: July 1, 2013, December 2014 release.

U.S. Census Bureau, 2013 Census of Governments: Finance - Survey of State Government Tax Collections at <www.census.gov/govs/statetax>. April 8, 2014 release, April 16, 2015 update.

Federation of Tax Administrators; Commerce Clearing House; Tax Policy Center; State tax statutes, forms, and instructions