TABLE 20. CORPORATE INCOME TAX RATES and NET COLLECTIONS and INDIVIDUAL INCOME TAX NET COLLECTIONS and SALES TAX NET COLLECTIONS FOR THOSE STATES LEVYING A CORPORATE INCOME TAX

-	G4-4-	State Tow Collections 2010 11															
	State	State Tax Collections 2010-11 x Corporate income tax Individual income tax General sales tax*												Total ton collections			
	corporate income tax			Corporate income tax				Individu		tax	Genera		Total tax collections				
	rates and brackets		_		% of				% of			% of		[all sour	ces]**		
	for 2011 income year		Pop-		total	_			total	_		total	_		_		
	-as of January 1, 2011-		ulation		state tax	Per cap	oita		state tax	Per		state tax	Per		Per		
	[standard		7/1/2011	Amount	collec-	Amount		Amount	collec-	capita	Amount	collec-	capita	Amount	capita		
State	apportionment formula]	Special rates or notes	[1,000s]	[\$1,000s]	tions	[\$]	Rank	[\$1,000s]	tions	[\$]	[\$1,000s]	tions	[\$]	[\$1,000s]	[\$]		
Alabama	6.5%	rate applicable to banks;	4,803	301,178	3.49%	62.71	40	2,795,906	32.38%	582.15	2,174,639	25.18%	452.79	8,635,527	1,798.04		
		gross sales option may apply;					i							į			
	[3-factor]	federal tax deductibility												-			
Alaska	1%>\$0; 2%>\$9,999;	rates applicable to banks	723	720,733	13.02%	997.25	1	-	-	-	-	-	-	5,537,679	7,662.30		
	3%>\$19,999; 4%>\$29,999;						<u> </u>							į.			
	5%>\$39,999; 6%>\$49,999;													į			
	7%>\$59,999; 8%>\$69,999;						<u> </u>							Į.			
	9%>\$79,999; 9.4%>\$89,999													į			
	[3-factor]						<u> </u>							į			
Arizona	6.968%	rate applicable to banks;	6,483	560,236	4.57%	86.42	33	2,863,658	23.35%	441.75	5,874,113	47.89%	906.15	12,265,219	1,892.05		
111 IZOIIU	0.50070	minimum tax: \$50	0,100	200,220	41.07 70	00.12		2,000,000	20.00 / 0	111.70	2,07-1,110	4710270	700.12	12,200,21	1,002.00		
	[3-factor with sales double wtd./	illiminum tax. \$50												į			
	_						<u> </u>							į			
Aultonasa	80-10-10 (sales-property-payroll)]		2.020	376,874	4.74%	128.28	20	2,270,383	28.55%	772,77	2,736,946	34.41%	931.57	7,952,824	2.704.00		
Arkansas	1%>\$0; 2%>\$3K;	rates applicable to banks	2,938	3/0,8/4	4./4%	120.20	20	2,270,383	28.55%	112.11	2,730,940	34.41%	931.57	1,952,624	2,706.90		
	3%>\$6K; 5%>\$11K;													į			
	6%>\$25K; 6.5%>\$100K						i		į					į			
	[3-factor with sales double wtd.]																
California	8.84%	10.84% rate applicable to banks;	37,692	9,613,594	8.24%	255.06	5	50,508,441	43.28%	1,340.03	30,996,372	26.56%	822.36	116,695,284	3,096.03		
		minimum tax: \$800												į			
[Sales/3-factor with sales double wt						į							į			
Colorado	4.63%	rate applicable to banks;	5,117	383,513	4.05%	74.95	37	4,540,586	47.96%	887.39	2,173,882	22.96%	424.85	9,467,684	1,850.31		
	[Sales]	gross sales option may apply															
Connectic	ut 7.5%	rate applicable to banks	3,581	672,816	5.02%	187.90	10	6,469,246	48.25%	1,806.69	3,252,123	24.25%	908.23	13,408,924	3,744.77		
	or 3.1 mills/\$1 of capital holding	minimum tax: \$250					!		i					į			
	(maximum tax of \$1M)						!							1			
	10% surcharge for IY 2011						!		i					į			
1	Sales/3-factor with sales double wi	td.1					! !										
Delaware	8.7%	banks: marginal rate decreases	907	341,965	10.48%	376.97	3	1,177,724	36.11%	1,298.29	-	-	-	3,261,594	3,595.49		
		from 8.7% to 1.7% (brackets		- 1-,- 1-			[_,,		_,				-,,	-,		
		ranging from \$20M					i							į			
		to \$650M in taxable					<u> </u>							į			
		income); building and loan												į			
	[3-factor]	associations taxed at 8.7%					<u> </u>							į			
Florida	5.5%	rate applicable to banks	19,058	1,869,870	5.74%	98.12	30				19,353,000	59.44%	1,015.50	32,558,670	1,708.44		
Fioriua		rate applicable to banks	19,030	1,009,070	3.74 /0	70.12	30	-	•	-	19,333,000	37.44 /0	1,013.30	32,336,070	1,700.44		
	[\$5K exemption]													į			
<u> </u>	[3-factor with sales double wtd.]		0.015	(50.410	4.100/	(0.20	20	E (50 E02	45.0707	5 00.20	5 000 555	21 550/	515 CA	16.002.250	1 (20 45		
Georgia	6%	rate applicable to banks	9,815	670,410	4.19%	68.30	39	7,658,782	47.86%	780.30	5,080,777	31.75%	517.64	16,003,250	1,630.45		
	[Sales]			(= 0 = 0			<u> </u>		25.004	00-0-		=1.00./	4.04.				
Hawaii	4.4%>\$0; 5.4%>\$25K;	7.92% franchise tax rate	1,375	67,859	1.40%	49.36	42	1,247,291	25.68%	907.25	2,495,807	51.38%	1,815.38	4,857,729	3,533.38		
	6.4%>\$100K	applicable to banks;					i !							}			
		gross sales option may apply;					!							į			
	[3-factor]	capital gains taxed at 4%												į			
Idaho	7.6%	rate applicable to banks;	1,585	170,214	5.22%	107.39	28	1,169,247	35.85%	737.70	1,187,070	36.39%	748.95	3,261,722	2,057.89		
		minimum tax: \$20; add'l							•					ł			
		\$10 Permanent Building					<u> </u>							•			
		Fund Tax as applicable;			i		!		į					į			
		gross sales option may apply					!		<u> </u>					ļ			
	[3-factor with sales double wtd.]	S I NV TEEV					!							į			
					•			1			•			•			

Corporate income tax rates and brackets For 2011 income year rates of January 1, 2011 For 2011 income year rates of January 1, 2011 For 2011 income year rate of January 1, 2011 For 2011 income year rate of January 1, 2011 For 2011 income year rate of January 1, 2011 For 2011 income year rate of January 1, 2011 For 2011 income year rate of January 1, 2011 For 2011 income year rate of January 1, 2011 For 2011 income year rate of January 1, 2011 For 2011 income year rate of January 1, 2011 For 2011 income year rate of January 1, 2011 For 2011 income year rate of January 1, 2011 For 2011 income year rate of January 1, 2011 For 2011 income year rate of January 1, 2011 For 2011 income year rate of January 1, 2011 For 2011 income year rate of January 1, 2011 For 2011 income year rate of January 1, 2011 For 2011 income year rate of January 1, 2011 For 2011 income year rate of January 1, 2011 For 2011 income year rate of January 1, 2011 For 2011 income year rate of January 1, 2011 For 2011	-	State				IAD	LE 20C0	munuet	State Tax Collections 2010-11								
Page					Corporate income tax								al sales tax*	Total tax collections			
For 2011 Incomes year and 5 January 1, 1915 state tax Per culti- state tax Per culti		-			CUIP				2222,100								
State Stat				Pon-										ľ	[un sour		
State Amount Collection Special rates or notes 10.0015 States State States				_			Per can	ita			Per			Per		Per	
State apportformation Special rates or notes 1,000m 1,0		• /			Amount			піа	Amount			Amount			Amount		
Timbina Timb	State	-	Special rates or notes					Donk			_			-		-	
Tendam Safes Free applicable to banks 6,517 717,207 4,81% 110.05 27 4,583,977 30,75% 703,40 6,267,71 42,05% 96,207 14,909,416 2,287, 20,637 14,909,416 2,287, 20,637 14,909,416 2,287, 20,637 14,909,416 2,287, 20,637 14,909,416 2,287, 20,637 14,909,416 2,287, 20,637 14,909,416 2,287, 20,637 14,909,416 2,287, 20,637 14,909,416 2,287, 20,637 14,909,416 2,287, 20,637 14,909,416 2,287, 20,637 14,909,416 2,287, 20,637 14,909,416 2,287, 20,637 2,387, 20,637 2,38																	
Indiana Sa.8-% rate applicable to hunks 6,517 717,307 48.1% 110.05 27 4,583,577 30.75% 703.40 6,209.721 42.05% 902.07 14,909.416 2,287.	IIIIIOIS	•	rates applicable to banks	12,007	3,023,720	7.00 /0	234.70	'	11,223,000	30.00 /0	012.23	7,420,027	27.23 /0	370.03	30,000,201	2,370.24	
Indiana		•											<u> </u>				
Section 19%-\$100K; 12%-\$250K 59% feederal tax deductibility 19%-\$100K; 12%-\$250K 59% feederal tax deductibility 19%-\$100K; 12%-\$250K 59% feederal tax deductibility 19%-\$100K; 12%-\$25% plus a surface of feederal tax deductibility 19%-\$10K; 12%-\$10K;	Indiana	<u> </u>	rate applicable to banks	6,517	717,207	4.81%	110.05	27	4,583,977	30.75%	703.40	6,269,721	42.05%	962.07	14,909,416	2,287.80	
1998-\$5100K; 127%-\$329K 50% federal tax deductibility Sales	-																
Sales	Iowa		5% rate applicable to banks;	3,062	250,272	3.46%	81.73	36	2,851,449	39.40%	931.14	2,232,028	30.84%	728.87	7,236,476	2,363.08	
Same		10%>\$100K; 12%>\$250K	50% federal tax deductibility							!			!!		ļ		
For tracible income-SSOK 2.125% (S&L/TUSE cos., 2.25%)		[Sales]											į				
For the finemer-\$25K	Kansas	4% plus a surtax of 3%	-	2,871	246,518	3.63%	85.86	34	2,689,843	39.57%	936.82	2,487,499	36.59%	866.35	6,797,501	2,367.45	
Centrolicy A-508 5 5 5 5 5 5 5 5 5		for taxable income>\$50K	2.125% (S&L/trust cos., 2.25%)							!			!		Į		
Entiticky 44-580 55%-550K; 43-60 516,523 5.06% 118.21 23 3.417,779 33.51% 782.22 2.896,252 28.40% 662.86 10,198,800 2.334			for net income>\$25K										!		į		
Solution				4.5.0	-12	= 0 < 0 /	110.51						***		10.100.000		
S-factor with sales double wtd.	Kentucky			4,369	516,523	5.06%	118.21	23	3,417,779	33.51%	782.22	2,896,252	28.40%	662.86	10,198,800	2,334.17	
Louisiana		·								•			•		į		
6%%-\$200K Sales Maine			Federal ton deductibility	4 575	106 722	2 220/	42.00	44	2 402 056	27 120/	525 47	2 912 904	21.720/	(14.04	0 065 421	1 027 97	
Sales Sale	Louisiana	. , . , ,	rederal tax deductionity	4,575	190,732	2.22%	45.00	44	2,403,950	27.12%	525.47	2,812,804	31./3%	014.04	0,005,421	1,937.87	
Sales Maine 3.5%-581 (7.33%-525K; 1% rate applicable to banks 1.328 208,997 5.69% 157.35 15 1.420,982 38.66% 1,069.87 1,010.241 27.48% 760.62 3.675,810 2.767.		· · · · · · · · · · · · · · · · · · ·								!			!!				
Maine 3.5%-59(7.93%-5825K; 1% rate applicable to banks 1,328 208,997 5.69% 157,35 15 1,420,982 38.66% 1,069.87 1,010,241 27.48% 760.62 3,675,810 2,767.		·											į į		į		
8.33%>575K; 8.93%>\$250K [plus 8c or 30c) per \$1K of [Sales] assets as of end of taxable year] Maryland 8.25% rate applicable to banks [Sales/3-factor with sales double wtd.] Massachusetts 8.25% 9.5% rate applicable to banks along with an additional tax of \$2.60°/81K on taxable tangible property (or net worth allocable to state, for intangible property (or net worth allocable to state, for intangible property or port with sales double wtd.] Michigan [Michigan subsenses Tax] 4.95% on business income plus 0.8% on modified gross receipts of \$350K or more [plus 21.99% surcharge, capped at \$6M per annum] [Sales] Minnesota 9.8% rate applicable to banks 5.345 [J.003,667] 5.30% [11.74, 22.1,107,578] 21.34% [39.48] 469.22 [2.969,375] 45.34% [99.69] 3.546 [3-factor: 90.5-5 (sales-property-payrolli)] Mississippi 3%-\$80 4%-\$8K; rate applicable to banks 50% federal tax deductibility [3-factor: \$6.57%] rate applicable to banks 50% federal tax deductibility [3-factor: \$6.57%] rate applicable to banks 998 123,985 5.38% [124.21] 21 812,629 35.28% [814.10]	Maine		19/ rate applicable to banks	1 329	208 007	5 609/-	157 35	15	1 420 082	38 660/-	1 060 97	1 010 241	27 499/-	760.62	3 675 910	2 767 54	
Sales assets as of end of taxable year	Maine			1,326	200,991	3.09 /0	137.33	13	1,420,902	30.00 /0	1,007.07	1,010,241	27.40 /0	700.02	3,073,010	2,707.34	
Mary		,											!		į		
Sales/3-factor with sales double wtd.] Massachusetts	Moryland			5 929	775 945	4 940/	133 12	10	6 644 962	A1 A70/-	1 140 12	3 806 700	24 329/-	669 59	16 023 508	2 740 26	
Massachusetts 8,25% 9,5% rate applicable to banks along with an additional tax of \$2.60%IK to taxable tangible property (or net worth allocable to state, for intangible property (or net worth allocable to state, for intangible property corporations); **includes 14% surfax minimum tax: \$4.56 [3-factor with sales double wtd.] 9,876 719,890 3.06% 72.89 38 6,391,544 27.16% 647.17 9,477,156 40.28% 959.60 23,529,700 2,382. 4.95% on business income plus 0.8% on modified gross receipts of \$350K or more [plus 21,99% surcharge, capped at \$6M per annum] Sales	•			3,020	773,043	4.04 /0	133.12	19	0,044,902	41.47 /0	1,140.12	3,890,700	24.32 /0	000.30	10,023,300	2,747.20	
along with an additional tax of \$2.60*\S1K on taxable tangible property (or net worth allocable to state, for intangible property (or net worth allocable to state, such as a state of the such as a state of t			-	6,588	1.931.571	8.75%	293.22	4	11,597,152	52.51%	1.760.47	4.920.521	22,28%	746.94	22,087,198	3,352.88	
tangible property (or net worth allocable to state, for intangible property corporations); *includes 14% surriax minimum tax: \$456 [3-factor with sales double wtd.] Michigan [Michigan Business Tax] 4.95% on business income plus 0.8% on modified gross receipts of \$350K or more [plus 21.99% surcharge, capped at \$6M per annum] [Sales] Minnesota 9.8% rate applicable to banks [3-factor: 90-5-5 (sales-property-payroll)] Mississippi 3%-\$0; 4%-\$5SK; rates applicable to banks 2,979 347,963 5.31% 116.82 24 1,397,578 21.34% 469.22 2,969,375 45.34% 996.93 6,549,779 2,199. [Sales/Other (based on specific business type)] Missouri 6.25% 7% rate applicable to banks; 50% federal tax deductibility [3-factor: 90-5-5] rate applicable to banks 2,979 347,963 5.38% 124.21 21 812,629 35.28% 814.10 2,303,516 2,307. 7% for corporations filling under a water's edge election; minimum tax: \$50				0,200	_,,	01.070					_,	-,,			,,	-,	
intangible property corporations); *includes 14% surtax minimum tax: \$456 [3-factor with sales double wtd.] Michigan [Michigan Business Tax] 4,95% on business income plus 0.8% on modified gross receipts of \$350K or more [plus 21.99% surcharge, capped at \$6M per annum] [Sales] Minnesota 9,8% rate applicable to banks [3-factor: 90-5.5 (sales-property-payroll)] Missispip 3%>80; 4%>\$5K; rates applicable to banks [5-48] 5/8-\$510K [Sales/Other (based on specific business type)] Missouri 6,25% 7% rate applicable to banks; 50% federal tax deductibility [3-factor:/Sales] Montana 6,75% rate applicable to banks 998 123,985 5,38% 124,21 21 812,629 35,28% 814,10 2,303,516 2,307. 7% for corporations filing under a water's edge election; minimum tax: \$50	_												•		į		
*includes 14% surtax minimum tax: \$456 [3-factor with sales double wtd.] Michigan [Michigan Business Tax]			,							•							
[3-factor with sales double wtd.] Michigan [Michigan Business Tax]	-									į			į		į		
Michigan Michigan Business Tax 9,876 719,890 3.06% 72.89 38 6,391,544 27.16% 647.17 9,477,156 40.28% 959.60 23,529,700 2,382.	minin	num tax: \$456											:		į		
4.95% on business income plus 0.8% on modified gross receipts of \$350K or more [plus 21.99% surcharge, capped at \$6M per annum] [Sales] Minnesota 9.8% rate applicable to banks 5.345 1,003,657 5.30% 187.78 11 7,482,396 39.48% 1,399.92 4,657,395 24.57% 871.38 18,952,919 3,546. [3-factor: 90-5-5 (sales-property-payroll)] Mississippi 3%-\$6, \$40-\$5K; rates applicable to banks 5%-\$10K [Sales/Other (based on specific business type)] Missouri 6.25% 7% rate applicable to banks; 50% federal tax deductibility [3-factor/Sales] Montana 6.75% rate applicable to banks 998 123,985 5.38% 124.21 21 812,629 35.28% 814.10 2,303,516 2,307. 7% for corporations filing under a water's edge election; minimum tax: \$50	[3	3-factor with sales double wtd.]											•		Ī		
gross receipts of \$350K or more [plus 21.99% surcharge, capped at \$6M per annum] [Sales] Minnesota 9.8% rate applicable to banks [3-factor: 90-5-5 (sales-property-payroll)] Mississippi 3%-\$0; 4%-\$\$5K; rates applicable to banks 2,979 347,963 5.31% 116.82 24 1,397,578 21.34% 469.22 2,969,375 45.34% 996.93 6,549,779 2,199. Significant of the state of the	Michigan	[Michigan Business Tax]		9,876	719,890	3.06%	72.89	38	6,391,544	27.16%	647.17	9,477,156	40.28%	959.60	23,529,700	2,382.47	
[plus 21.99% surcharge, capped at \$6M per annum] [Sales] Minnesota 9.8% rate applicable to banks [3-factor; 90-5-5 (sales-property-payroll)] Mississippi 3%-\$0; 4%-\$5K; rates applicable to banks 5,345 1,003,657 5.30% 187.78 11 7,482,396 39.48% 1,399.92 4,657,395 24.57% 871.38 18,952,919 3,546. [3-factor; 90-5-5 (sales-property-payroll)] Mississippi 3%-\$0; 4%-\$5K; rates applicable to banks 2,979 347,963 5.31% 116.82 24 1,397,578 21.34% 469.22 2,969,375 45.34% 996.93 6,549,779 2,199. [5-4] Missouri 6.25% 7% rate applicable to banks; 50% federal tax deductibility [3-factor/Sales] [3-factor/Sales] Montana 6.75% rate applicable to banks 998 123,985 5.38% 124.21 21 812,629 35.28% 814.10 2,303,516 2,307. 7% for corporations filing under a water's edge election; minimum tax: \$50		4.95% on business income p	olus 0.8% on modified	·									:				
Sales Minnesota 9.8% rate applicable to banks 5,345 1,003,657 5.30% 187.78 11 7,482,396 39.48% 1,399.92 4,657,395 24.57% 871.38 18,952,919 3,546.		gross receipts of \$350K or mo	ore										!		į		
Minnesota 9.8% rate applicable to banks 5,345 1,003,657 5.30% 187.78 11 7,482,396 39.48% 1,399.92 4,657,395 24.57% 871.38 18,952,919 3,546.		[plus 21.99% surcharge, capp	ed at \$6M per annum]										į į		į		
[3-factor: 90-5-5 (sales-property-payroll)] Mississippi 3%>\$0; 4%>\$5K; rates applicable to banks 2,979 347,963 5.31% 116.82 24 1,397,578 21.34% 469.22 2,969,375 45.34% 996.93 6,549,779 2,199. 5%>\$10K [Sales/Other (based on specific business type)] Missouri 6.25% 7% rate applicable to banks; 50% federal tax deductibility [3-factor/Sales] Montana 6.75% rate applicable to banks 998 123,985 5.38% 124.21 21 812,629 35.28% 814.10 2,303,516 2,307. 7% for corporations filing under a water's edge election; minimum tax: \$50		. ,															
Mississippi 3%>\$0; 4%>\$5K; rates applicable to banks 2,979 347,963 5.31% 116.82 24 1,397,578 21.34% 469.22 2,969,375 45.34% 996.93 6,549,779 2,199.			**	5,345	1,003,657	5.30%	187.78	11	7,482,396	39.48%	1,399.92	4,657,395	24.57%	871.38	18,952,919	3,546.01	
Sales/Other (based on specific business type)] Missouri 6.25% 7% rate applicable to banks; 50% federal tax deductibility [3-factor/Sales] Montana 6.75% rate applicable to banks 998 123,985 5.38% 124.21 21 812,629 35.28% 814.10 - - - 2,303,516 2,307. 2,307. 2,307. 2,307. 2,307. 2,307. 2,307. 2,307. 2,307. 2,307. 2,307. 2,307. 2,307. 2,307. 2,307. 2,307. 2,307. 2,307. 2,307.				2.070	245.042	7.210/	44 < 0.0		1 205 550	24 240/	460.00	4 0 4 0 4 1	47.240/	00 < 02	ć 7 40 7 70	2 100 01	
[Sales/Other (based on specific business type)] Missouri 6.25% 7% rate applicable to banks; 50% federal tax deductibility [3-factor/Sales] Montana 6.75% rate applicable to banks 998 123,985 5.38% 124.21 21 812,629 35.28% 814.10 2,303,516 2,307. 7% for corporations filing under a water's edge election; minimum tax: \$50	Mississippi	. , . ,	rates applicable to banks	2,979	347,963	5.31%	116.82	24	1,397,578	21.34%	469.22	2,969,375	45.34%	996.93	6,549,779	2,199.01	
Missouri 6.25% 7% rate applicable to banks; 50% federal tax deductibility [3-factor/Sales] Montana 6.75% rate applicable to banks 998 123,985 5.38% 124.21 21 812,629 35.28% 814.10 2,303,516 2,307. 7% for corporations filing under a water's edge election; minimum tax: \$50	re												į		į		
S0% federal tax deductibility				C 011	222 502	2 200/	52.04	41	4 524 246	44.950/	754.20	2.072.654	20.400/	404.56	10 100 010	1 (01 00	
[3-factor/Sales] Montana 6.75% rate applicable to banks 998 123,985 5.38% 124.21 21 812,629 35.28% 814.10 2,303,516 2,307. 7% for corporations filing under a water's edge election; minimum tax: \$50	MISSOULI	0.25%		0,011	323,393	3.20%	55.64	41	4,534,340	44.85%	/54.38	2,972,054	29.40%	494.50	10,109,918	1,081.99	
Montana 6.75% rate applicable to banks 998 123,985 5.38% 124.21 21 812,629 35.28% 814.10 2,303,516 2,307. 7% for corporations filing under a water's edge election; minimum tax: \$50		[2 footon/Solos]	50% federal tax deductionity										į į		į		
7% for corporations filing under a water's edge election; minimum tax: \$50	Montone		rata anniigable to banks	ეიი	122 005	5 390/	124 21	21	Q12 420	35 290/	Q1/ ₁ 10			-	2 303 514	2 307 67	
minimum tax: \$50			**	778	123,765	3.30%	124,21	41	012,029	33.4070	014.10	-	'	-	2,303,310	4,507.07	
		•	ater 5 euge election,							<u>į</u>			į i		İ		
to amounts and the state of the	111111111	·															
		[O-Tuctor]		i I	İ	į	i		1	<u>I</u> i			ı i	I	i		

	State				IAD	LE 20C0	nunueo								
	corporate income tax rates and brackets			Corporate income tax					State Tax C	<u> </u>	Total tax collections				
			l l	% of		Jille tax		marria	% of	uax	Genera	ral sales tax*		[all sour	
	for 2011 income year		Pop-		total				total			total	ŀ	tan sour	ccsj
	-as of January 1, 2011-		ulation		state tax	Per cap	ita		state tax	Per		state tax	Per		Per
	standard		7/1/2011	Amount	collec-	Amount	ıta	Amount	collec-	capita	Amount	collec-	capita	Amount	capita
State	apportionment formula]	Special rates or notes	[1,000s]	[\$1,000s]	tions	[\$]	Rank	[\$1,000s]	tions	[\$]	[\$1,000s]	tions	[\$]	[\$1,000s]	[\$]
Nebraska	5.58%>\$0; 7.81%>\$100K	Special rates of notes	1,843	154,945		84.09	35	1,721,548		934.28	1,385,363	33.36%	751.84	4,153,113	2,253.89
1 (CDI dSKd	[Sales]		1,043	154,545	3.73 70	04.02	33	1,721,540	41.43 /0	754.20	1,505,505	33.30 70	751.04	4,155,115	2,233.07
New	8.5% Business Profits Tax	rate applicable to banks	1,318	583,063	24.90%	442.32	2	83,475	3.57%	63.33	-	-	-	2,341,161	1,776.04
Hampshire	plus a 0.75% Business Enter	prise Tax							!					!	
	for certain income levels ma	y apply												į	
[3-f	factor with sales double wtd.]													į	
New Jersey	6.5%>\$0; 7.5%>\$50K;	rate applicable to banks;	8,821	2,216,438	8.15%	251.26	6	10,617,034	39.06%	1,203.59	8,144,397	29.96%	923.28	27,182,753	3,081.54
	9%>\$100K	minimum tax: \$500							<u> </u>					į	
	[corporation business franch	nise rates]							!					!	
	or alternative minimum asse	essment;							<u> </u>					į	
	or fixed dollar minimum tax	(ranging from \$500 to												į	
	\$2,000) based on gross receip	ots							!						
[3-f	factor with sales double wtd.]														
New Mexico	4.8%>\$0; 6.4%>\$500K;	rates applicable to banks;	2,082	229,800	4.70%	110.36	26	1,096,922	22.46%	526.80	1,891,591	38.72%	908.45	4,884,926	2,346.01
	7.6%>\$1 million	gross sales option may apply										•		į	
[3-fa	actor/3-factor with sales double	e wtd.]												į	
New York	7.1% of ENI base (general b	usiness taxpayer);	19,465	4,015,628	5.91%	206.30	9	36,209,216	53.29%	1,860.20	11,581,018	17.04%	594.96	67,945,152	3,490.60
	AMT of 1.5% (3% banks), o	r capital stocks tax may							į			i		į	
	apply; certain manufacturer	rs pay 6.5%;												į	
	fixed dollar minimum tax be	tween \$25 and \$5K,							•			İ		į	
	depending on New York rece	eipts (\$250 minimum tax												į	
	for banks); small business ta	xpayers pay rates of 6.5%,												i	
	7.1%, and 4.35% on 3 brack	ets of ENI up to \$390K.												į	
	[Sales]													į	
North Carolin	a 6.9%	rate applicable to banks	9,656	1,092,078	4.88%	113.09	25	9,869,492	44.06%	1,022.07	6,185,008	27.61%	640.51	22,400,574	2,319.76
	factor with sales double wtd.]											i		į	
North Dakota	1.68%>\$0; 4.23%>\$25K;	6.5% rate applicable to banks	684	160,640	4.20%	234.88	8	433,116	11.33%	633.27	776,378	20.31%	1,135.17	3,822,347	5,588.78
	5.15%>\$50K	minimum tax (banks): \$50;]					į	
	Water's-edge filers pay	Federal tax deductibility												į	
	additional 3.5% tax								!					į.	
	[3-factor]													į	
Ohio	CAT is \$150 for gross	1.3% franchise tax rate	11,545	237,205	0.95%	20.55	45	8,820,082	35.25%	763.98	7,767,709	31.05%	672.82	25,018,133	2,167.02
	receipts >\$150K up to	applicable to banks							!					Į.	
	\$1 million, plus 0.26% of													į	
	gross receipts>\$1 million.													į.	
	factor with sales triple wtd.] ap														
Oklahoma	6%	rate applicable to banks	3,792	353,972	4.55%	93.36	31	2,385,413	30.68%	629.15	2,177,458	28.00%	574.30	7,776,146	2,050.94
	[3-factor]		2.072			444.04		- 10-110		4 440 =4				0.110.710	
Oregon	6.6%>\$0	rate applicable to banks;	3,872	468,606	5.77%	121.03	22	5,493,119	67.66%	1,418.73	-	-	-	8,118,729	2,096.86
	7.6%>\$250K	gross sales option may apply												į	
	or fixed dollar minimum tax								!					į	
	\$100K) based on Oregon sale	es							į					į	
	[Sales]		4	4.0=0.0::		455.5		0.021.1:=	20.200		0.071.75	0.000	=0.5	22 272 22	A #60 0 =
Pennsylvania	9.99%	****	12,743	1,978,061	6.11%	155.23	16	9,831,427	30.39%	771.52	8,951,757	27.67%	702.49	32,352,286	2,538.85
[3-f	Cactor: 90-5-5 (sales-property-p	ayroii)]					i		i i	I	:	i 1	ļ	i	

	State		State Tax Collections 2010-11												
	corporate income tax			Corporate income tax				Individu	al income	tax	Genera	al sales tax	k	Total tax collections	
	rates and brackets				% of				% of			% of		[all sour	ces]**
	for 2011 income year		Pop-		total				total			total			
	-as of January 1, 2011-		ulation		state tax	Per cap	ita		state tax	Per		state tax	Per		Per
	[standard		7/1/2011	Amount	collec-	Amount		Amount	collec-	capita	Amount	collec-	capita	Amount	capita
State	apportionment formula]	Special rates or notes	[1,000s]	[\$1,000s]	tions	[\$]	Rank	[\$1,000s]	tions	[\$]	[\$1,000s]	tions	[\$]	[\$1,000s]	[\$]
Rhode	9% business corporation	rate applicable to banks;	1,051	147,989	5.37%	140.77	18	1,016,217	36.89%	966.63	824,507	29.93%	784.27	2,754,501	2,620.09
Island	or franchise tax	special rates for utilities			į									į	
	of $2.50/10$ K of authorized	capital stock (valued at			į							i		į	
	a minimum of \$100/share); i	ninimum tax: \$500			ļ							}		!	
	[3-factor]				i !									į	
South	5%	4.5% rate applicable to banks;	4,679	216,082	2.81%	46.18	43	2,907,731	37.82%	621.41	2,793,683	36.34%	597.04	7,687,496	1,642.90
Carolina		6% rate applicable to savings												!	
		& loans			į									į	
_	3-factor with sales double wt	-			ļ									į	
- 0	ctor formula results in a redu				•									ļ	
	state, only an 80% reduction													į	
South Dakota	[applies to banks only]	6%-0.25% on net income;	824	15,208	1.10%	18.45	46	-	-	-	808,091	58.57%	980.60	1,379,607	1,674.11
	no state income tax	minimum tax: \$200 per location												i	
Tennessee	6.5%	rate applicable to banks	6,403	1,068,573	9.53%	166.88	13	189,518	1.69%	29.60	6,186,336	55.20%	966.11	11,207,705	1,750.29
	ctor with sales double wtd.]														
Utah	5%	rate applicable to banks;	2,817	247,661	4.52%	87.91	32	2,298,220	41.97%	815.78	1,843,856	33.67%	654.49	5,475,904	1,943.72
		minimum tax: \$100			Ì									į	
	tor/3-factor with sales double	-													
	6%>\$0; 7%>\$10K;	minimum tax: \$250 (\$75	626	105,077	3.91%	167.74	12	556,013	20.69%	887.59	325,622	12.11%	519.81	2,687,926	4,290.86
	8.5%>\$25K	for small farm corporations)			<u> </u>									į	
	ctor with sales double wtd.]													į	
Virginia	6%	rate applicable to banks;	8,097	798,404	4.59%	98.61	29	9,530,628	54.75%	1,177.11	3,460,741	19.88%	427.43	17,409,072	2,150.17
		telecommunication companies												!	
		may be subject to a minimum												į	
		tax of 0.5% of gross receipts												į	
		in lieu of the 6% rate			Į.									į	
	ctor with sales double wtd.]		4.0==			4 4 7 4 4				00=00	1 210 222		450.0 0		
West Virginia	8.5%	rate applicable to banks	1,855	307,278	5.90%	165.62	14	1,665,885	31.97%	897.88	1,210,255	23.23%	652.30	5,210,925	2,808.57
	ctor with sales double wtd.]					4 40 04			44.0004	4 4 5 7 7 0		2 (== 2 (=10.10		
Wisconsin	7.9%	rate applicable to banks;	5,712	850,647	5.54%	148.93	17	6,429,115	41.89%	1,125.59	4,109,019	26.77%	719.40	15,347,327	2,686.97
		economic development			ļ							!		ļ.	
		surcharge ranging from			į									ļ	
	ra	\$25-\$9,800 may apply			}									ļ	
	[Sales]				я	я			я	я		я	я	i	9
Total 46 states			275,178	41,383,096	5.99% ^a	150.39 ^a	-	259,309,028	37.53% ^a	942.33 ^a	199,770,693	28.91% ^a	725.97 ^a	690,908,052	2,510.77 ^a
Datail man mat a	add to totals due to rounding														

Detail may not add to totals due to rounding.

This table compares the basic corporate income tax rate(s) generally applicable for the states that levy a tax on corporate income, but does not attempt to address alternate taxable income

computational methods or exceptional provisions and circumstances specific to certain corporate entities. Additional business franchise taxes, alternative minimum taxes, and surcharges may apply.

Texas imposes a franchise tax (margin tax) imposed at 1.0% (0.5% for retail/wholesale entities) of gross revenues over \$1,000,000, on lesser of 70% of total revenues or 100% of gross receipts

after deductions for either compensation or cost of goods sold. Nevada, Washington, and Wyoming do not levy state corporate income taxes.

Per capita tax collection amounts are computations based on July 1, 2011 population estimates of the Bureau of the Census and should be interpreted as a reflection of the portion of tax imposed (collected) on behalf of each individual.

*Includes general sales tax, use tax, gross income and gross receipts taxes, but excludes excise taxes levied on specific commodities and services.

Data for some states include state-collected local sales tax. North Carolina sales tax data include \$15,519,895 retained by state to pay for the costs of collecting and distributing local sales taxes.

Sources: U.S. Census Bureau, Population Division. Table NST-EST2011-01- Annual Estimates of the Population for the States: July 1, 2011, December 2011 release.

U.S. Census Bureau, Governments Division. Annual Survey of State Government Tax Collections; 2011, April 12, 2012 release, April 11, 2013 update.

Tax Foundation; Federation of Tax Administrators; Commerce Clearing House

^{**}Includes the following taxes as applicable: property, general sales and gross receipts, selective sales, licenses, individual and corporation income taxes, death and gift, documentary and stock transfer, severance, and other taxes.

^aWeighted average computations based on tax collection totals and population for the 46 states levying a corporation income tax.