D-400 Filing Financial Statistics:

## ALL RETURNS: ITEMIZED DEDUCTIONS

Computed NC Taxable Income

NCTI

Aver-

Modifications

	Number		D-400 Filing Financial Statistics:					Modifications		Itemized Deductions††:				Computed NC Taxable Income							Aver-	1	
	of		Balance Tax Due				Federal		to			as a			[includes retu	urns with deficit]		as			Net	age	1
	Returns		Balance Tax Due		Overpayment		AGI	Aver-				%					Effec-	a			Tax	Net Tax	1
	File	ed:		[Net Tax†		[Net Tax†	[includes	age	AG	I:		of		Aver-			tive	%	Computed		Liability	Per	Effec-
		No	Number	> Pre-	Number	< Pre-	returns	Federal			Number	All Re-		age	[before	[after	Pro-	of	Gross	Total	[after	Return	tive
	Tax	Tax	of	payments]	of	payments]	with	AGI			of	turns	Deduction	ID	residency	residency	ration	Federal	Tax	Credits	application	[All ID	Tax
	Lia-	Lia-	Returns	Amount	Returns	Amount	deficit]	Value	Additions	Deductions	Returns	Filed	Amount	Value	proration]	proration]	Factor	AGI	Liability	Taken	of credits]		Rate†††
Income Level	bility	bility	Filed	[\$]	Filed	[\$]	[\$]	[\$]	[\$]	[\$]	Filed	[%]	[\$]	[\$]	[\$]	[\$]	[%]	[%]	[\$]	[\$]	[\$]	[\$]	[%]
NCTI Level A. BY SIZE OF NC TAXABLE INCOME																							
No Taxable Income	-	121,360	420	28,933	44,989	59,455,629	41,191,228,098	339,414	1,214,505,688	3,461,315,174	121,360	14.2%	6,582,403,401	54,239	32,362,015,211	(2,903,080,438)	-9.0%	78.6%	-	-	-	- 1	
\$ 1 - 2,000	22,050	773	10,332	455,243	11,492	4,466,578	7,845,156,377	343,739	162,750,581	260,248,343	22,823	9.8%	801,299,644	35,109	6,946,358,971	20,739,335	0.3%	88.5%	1,192,503	41,386	1,151,117	50.44	5.55%
2,001 - 4,000	16,325	291	7,627	1,052,931	8,733	4,361,241	6,046,690,425	363,908	127,270,378	208,058,316	16,616	8.2%	584,986,597	35,206	5,380,915,890	49,470,472	0.9%	89.0%	2,844,571	102,953	2,741,618	165.00	5.54%
4,001 - 6,000	14,316	119	6,619	1,450,729	7,685	4,138,755	4,412,108,495	305,654	60,354,751	172,118,923	14,435	8.1%	483,697,391	33,509	3,816,646,932	71,873,285	1.9%	86.5%	4,132,696	128,959	4,003,737	277.36	5.57%
6,001 - 10,000	25,086	125	11,243	3,591,789	13,787	8,690,200	6,826,234,895	270,764	106,730,266	337,683,189	25,211	8.1%	758,332,168	30,079	5,836,949,804	200,641,435	3.4%	85.5%	11,536,946	357,986	11,178,960	443.42	5.57%
10,001 - 10,625	3,757	16	1,603	616,134	2,146	1,344,934	1,084,925,753	287,550	17,092,030	58,681,306	3,773	8.3%	121,523,035	32,209	921,813,442	38,897,572	4.2%	85.0%	2,236,602	66,334	2,170,268	575.21	5.58%
10,626 - 12,750	12,095	46	5,266	2,268,642	6,802	4,244,798	3,496,926,015	288,026	48,305,424	149,547,399	12,141	8.2%	333,014,319	27,429	3,062,669,721	141,989,917	4.6%	87.6%	8,164,440	227,590	7,936,850	653.72	5.59%
12,751 - 15,000	12,408	44	5,299	2,492,197	7,077	4,498,494	3,807,298,428	305,758	63,751,706	154,815,745	12,452	8.4%	474,535,400	38,109	3,241,698,989	172,646,512	5.3%	85.1%	9,927,218	273,702	9,653,516	775.26	5.59%
15,001 - 17,000	10,676	36	4,441	2,311,500	6,212	4,273,614	2,982,598,606	278,435	44,559,181	146,701,892	10,712	8.6%	350,604,970	32,730	2,529,850,925	171,363,983	6.8%	84.8%	9,853,442	273,539	9,579,903	894.32	5.59%
17,001 - 20,000	15,824	43	6,380	3,501,302	9,397	6,231,231	3,281,142,295	206,790	40,003,841	200,557,000	15,867	9.1%	454,471,009	28,643	2,666,118,127	293,477,664	11.0%	81.3%	16,874,948	433,484	16,441,464	1,036.20	5.60%
20,001 - 21,250	6,605	13	2,654	1,580,848	3,936	2,619,737	1,208,941,587	182,675	16,794,734	83,963,870	6,618	9.8%	172,942,763	26,132	968,829,688	136,497,503	14.1%	80.1%	7,848,667	203,691	7,644,976	1,155.18	5.60%
21,251 - 25,000	19,442	62	7,771	4,690,784	11,618	7,812,037	4,448,543,414	228,084	145,859,003	348,742,821	19,504	10.3%	559,610,939	28,692	3,686,048,657	451,084,801	12.2%	82.9%	25,937,369	678,504	25,258,865	1,295.06	5.60%
25,001 - 30,000	25,274	76	10,127	6,366,407	15,102	10,087,486	4,091,469,744	161,399	106,950,081	356,249,603	25,350	11.4%	638,871,113	25,202	3,203,299,109	696,945,355	21.8%	78.3%	40,074,436	1,017,281	39,057,155	1,540.72	5.60%
30,001 - 40,000	48,237	110	19,261	12,722,683	28,856	18,764,571	9,314,276,987	192,655	111,827,656	572,634,184	48,347	14.1%	1,361,863,263	28,169	7,491,607,196	1,689,942,161	22.6%	80.4%	97,171,648	2,315,057	94,856,591	1,962.00	5.61%
40,001 - 50,000	44,336	95	18,012	13,279,934	26,225	17,478,866	7,797,347,871	175,493	112,403,565	474,825,264	44,431	17.6%	1,017,780,270	22,907	6,417,145,902	1,994,277,567	31.1%	82.3%	114,671,070	2,821,438	111,849,632	2,517.38	5.61%
50,001 - 60,000	38,825	105	15,677	12,656,853	23,083	16,313,216	7,694,940,311	197,661	98,908,106	368,801,513	38,930	20.3%	1,207,620,953	31,020	6,217,425,951	2,135,614,501	34.3%	80.8%	122,797,808	3,284,632	119,513,176	3,069.95	5.60%
60,001 - 75,000	49,043	122	20,091	18,443,693	28,853	21,117,179	9,649,210,054	196,262	105,669,029	432,852,824	49,165	22.6%	1,128,026,938	22,944	8,193,999,321	3,308,255,075	40.4%	84.9%	190,224,635	5,317,652	184,906,983	3,760.95	5.59%
75,001 - 80,000	14,461	58	6,046	5,923,858	8,395	6,586,902	2,975,692,977	204,952	39,438,208	291,549,427	14,519	24.8%	363,219,325	25,017	2,360,362,433	1,124,906,397	47.7%	79.3%	64,682,131	1,913,722	62,768,409	4,323.19	5.58%
80,001 - 100,000	49,976	161	21,997	22,996,558	27,907	22,612,665	11,868,833,930	236,728	129,271,748	386,510,715	50,137	28.1%	1,366,926,407	27,264	10,244,668,556	4,495,208,459	43.9%	86.3%	258,474,539	6,264,258	252,210,281	5,030.42	5.61%
100,001 - 120,000	39,733	119	17,880	20,796,090	21,814	19,087,985	8,116,031,293	203,654	80,748,203	274,159,817	39,852	35.0%	971,316,712	24,373	6,951,302,967	4,366,467,445	62.8%	85.6%	251,071,891	5,656,113	245,415,778	6,158.18	5.62%
120,001 - 160,000	54,844	135	25,473	35,368,544	29,260	30,624,143	14,192,146,683	258,138	168,285,030	389,225,458	54,979	43.9%	1,633,379,422	29,709	12,337,826,833	7,606,777,365	61.7%	86.9%	437,389,766	11,032,881	426,356,885	7,754.90	5.60%
160,001 - 200,000	34,160	104	16,251	28,523,915	17,865	24,327,275	9,860,976,317	287,794	193,779,158	237,706,175	34,264	54.2%	949,306,790	27,706	8,867,742,510	6,115,268,119	69.0%	89.9%	351,628,046	10,147,975	341,480,071	9,966.15	5.58%
200,001 or more	90,083	318	40,365	243,137,300	49,592	323,305,257	88,613,288,940	980,225	3,734,319,418	2,407,841,147	90,401	71.6%	7,605,091,408	84,126	82,334,675,803	52,005,147,592	63.2%	92.9%	2,990,296,112	258,434,428	2,731,861,684	30,219.37	5.25%
TOTAL	647,556	124,331	280,835	444,256,867	410,826	622,442,794	260,806,009,495	337,881	6,929,577,785	11,774,790,104	771,887	16.9%	29,920,824,237	38,763	226,039,972,939	84,384,412,077	37.3%	86.7%	5,019,031,484	310,993,565	4,708,037,919	6,099.39	5.39%
FAGI Level										B. BY SIZE OF	FEDERA	L ADJUS	STED GROSS I	NCOME	E								
Non-Positive AGI	157	22,168	154	415,236	5,649	19,889,811	(10,417,673,382)	(466,637)	1,230,938,519	305,753,949	22,325	33.6%	264,430,472	11,845	(9,756,919,284)	(1,837,649,280)	18.8%	93.7%	1,241,153	99,421	1,141,732	51.14	-0.01%
\$ 1 - 3,999	1,108	5,626	682	123,287	1,959	976,582	12,920,105	1,919	4,123,812	4,108,624	6,734	3.1%	90,263,690	13,404	(77,328,397)	(74,771,403)	96.7%	-598.5%	219,319	3,549	215,770	32.04	1.67%
4,000 - 9,999	2,257	11,149	1,458	273,438	5,327	2,305,406	98,195,704	7,325	6,587,309	11,309,915	13,406	3.2%	193,920,526	14,465		(97,230,044)	96.8%	-102.3%	570,588	14,672	555,916	41.47	0.57%
10,000 - 14,999	8,013	9,201	4,737	915,857	7,283	3,236,274	216,756,348	12,592	6,641,798	23,785,739	17,214	4.5%	258,801,487	15,034	(59,189,080)	(57,120,400)	96.5%	-27.3%	2,001,338	38,345	1,962,993	114.03	0.91%
15,000 - 19,999	10,338	7,443	5,661	1,536,383	8,215	4,333,423	310,665,085	17,472	6,886,283	47,290,433	17,781	5.1%	275,803,785	15,511	(5,542,850)	(5,603,884)	101.1%	-1.8%	4,002,636	114,720	3,887,916	218.66	1.25%
20,000 - 24,999	12,666	5,472	6,354	2,096,984	8,822	4,878,720	408,718,893	22,534	6,919,552	73,184,437	18,138	5.8%	290,410,501	16,011	52,043,507	48,695,105	93.6%	12.7%	6,657,270	227,342	6,429,928	354.50	1.57%
25,000 - 29,999	14,865	4,568	6,908	2,707,152	9,881	5,522,904	534,919,160	27,526	9,052,783	102,261,045	19,433	6.9%	314,053,508	16,161	127,657,390	119,937,100	94.0%	23.9%	10,550,407	399,731	10,150,676	522.34	1.90%
30,000 - 39,999	35,421	7,376	15,321	6,937,978	23,010	12,669,936	1,502,733,413	35,113	17,654,288	274,168,509	42,797	9.1%	670,702,286	15,672	575,516,906	550,693,361	95.7%	38.3%	37,461,983	1,211,317	36,250,666	847.04	2.41%
40,000 - 49,999	40,421	6,329	16,768	8,506,349	26,169	14,525,001	2,104,596,267	45,018	24,978,136	370,705,711	46,750	13.5%	727,178,530	15,555	1,031,690,162	987,643,588	95.7%	49.0%	61,686,925	1,691,923	59,995,002	1,283.32	2.85%
50,000 - 59,999	41,656	5,666	17,225	9,881,545	26,731	15,134,984	2,602,444,646	54,994	24,081,641	462,833,773	47,322	17.5%	763,961,974	16,144	1,399,730,540	1,336,396,479	95.5%	53.8%	81,379,192	2,120,241	79,258,951	1,674.89	3.05%
60,000 - 69,999	38,816	4,736	15,672	10,370,911	25,182	15,643,656	2,826,423,659	64,898	23,535,535	503,934,110	43,552	19.9%	748,931,546	17,196	1,597,093,538	1,511,240,716	94.6%	56.5%	91,050,727	2,381,270	88,669,457	2,035.94	
70,000 - 79,999	36,182	3,791	14,630	10,596,405	23,195	15,729,422	2,995,219,778	74,931	29,521,659	501,876,178	39,973	21.6%	718,259,938	17,969	1,804,605,321	1,686,373,146	93.4%	60.2%	99,776,351	2,870,586	96,905,765		3.24%
80,000 - 89,999	33,730	3,153	13,906	11,332,669	21,075	14,975,918	3,133,173,077	84,949	26,495,089	490,695,807	36,883	23.3%	694,243,488	18,823	1,974,728,871	1,838,782,966	93.1%	63.0%	107,994,112	3,187,095	104,807,017	2,841.61	3.35%
90,000 - 99,999	31,113	2,655	12,838	11,280,253	19,349	14,444,718	3,206,032,304	94,943	29,121,178	478,905,971	33,768	25.4%	666,277,124	19,731	2,089,970,387	1,931,683,309	92.4%	65.2%	112,923,404	3,524,032	109,399,372	3,239.74	
100,000 - 149,999	120,618	7,217	53,979	55,015,149	69,104	57,544,114	15,675,965,173	122,627	135,698,695	1,734,701,337	127,835	34.0%	2,674,667,460	20,923	11,402,295,071	10,348,180,679	90.8%	72.7%	598,898,033	13,360,212	585,537,821	4,580.42	3.74%
150,000 - 199,999	69,579	3,303	32,134	43,292,382	38,098	38,866,861	12,589,463,245	172,738	144,382,233	839,029,559	72,882	49.5%	1,666,541,454	22,866		8,929,234,114	87.3%	81.2%	514,147,786	13,633,838	500,513,948		
200,000 - 499,999	104,813	6,987	47,090	116,852,723	58,722	105,052,969	33,173,542,011	296,722	570,351,822	1,168,701,624	111,800	67.6%	3,088,478,977	27,625		22,940,319,831	77.8%	88.9%	1,319,817,305	48,838,585	1,270,978,720		3.83%
500,000 - 999,999	25,076	2,959	9,569	56,521,698	16,126	65,959,921	19,252,955,392	686,747	619,154,816	499,027,379	28,035	84.1%	1,241,706,161	44,291		10,903,942,449	60.1%	94.2%	627,128,363	39,692,877	587,435,486		3.05%
1,000,000 or more	20,727	4,532	5,749	95,600,468	16,929		170,578,958,617	6,753,195	4,013,452,637	3,882,516,004	25,259				156,137,703,920	23,323,664,245	14.9%	91.5%	1,341,524,592		1.163,940,783	46,080.24	0.68%
TOTAL	647,556		280,835	444,256,867	410,826		260,806,009,495			11,774,790,104	-,				226,039,972,939		37.3%		5,019,031,484		,, .,		
						, ,							, , ,		and D-400TC for	/ / /					,,,	.,	

Source: 2015 individual income tax extract. Statistical summaries are compiled from personal income tax information extracted from tax year 2015 D-400, D-400 Sch S, and D-400TC forms processed within the DOR dynamic integrated

tax system during 2016; the extract is a composite database consisting of both audited and unaudited (edited and unedited) data that is subject to and may include inconsistencies resultant of taxpayer and/or processing error.

Number of returns filed with no tax liability=count of returns with \$0 tax liability after application of tax credits †Net Tax=Computed net tax liability (after application of tax credits) plus consumer use tax liability

SL 2013-316, (HB998), An Act to Simplify the NC Tax Structure and to Reduce Individual and Business Tax Rates (enacted July 23, 2013) establishes a personal income tax flat rate of 5.75% applicable to NC taxable income effective for taxable years beginning on or after January 1, 2015; the 2015 Appropriations Act reduces the tax rate to 5.499% effective for taxable years beginning on or after January 1, 2017.

<sup>†</sup>In calculating NC taxable income, a taxpayer may deduct either the allowable NC standard deduction amount based on filing status or the itemized deductions amount allowable for NC tax purposes.

Basic standard deduction allowances applicable for tax year 2015 vary according to filing status: S=\$7,500; MFJ/SS=\$15,000; MFS=\$7,500; and HH=\$12,000.

<sup>††</sup>Claiming itemized deductions on the federal return 1040 Sch A is a prerequisite for claiming itemized deductions on the NC D-400 Sch S return. Allowable itemized deductions provisions for NC tax purposes (no longer identical to allowable federal itemized deductions) include deductions for the following: qualified home mortgage interest and real estate property taxes (the sum of these deductions not to exceed \$20,000), repayment of claim of right income, charitable contributions as allowed under the Code, and medical and dental expenses as allowed under the Code. NC does not allow a deduction for state and local taxes and foreign income taxes.

<sup>†††</sup>Effective tax rate for NCTI basis=Net Tax as a % of Computed NC Net Taxable Income [after residency proration] for returns with positive taxable income

<sup>†††</sup>Effective tax rate for FAGI basis=Net Tax as a % of Federal Adjusted Gross Income

Proration (income apportionment) factors applicable to part-year and nonresident individuals can exceed 100% in cases where the portion of income subject to NC income tax exceeds total federal gross income, as adjusted.