TABLE 1. STATE IMPOSED TAXES AS A PERCENTAGE OF NORTH CAROLINA GDP

NC GDP [current dollars] [July - June (fiscal year basis)] State Imposed taxes Imp	TABLE 1. STATE IMPOSED TAXES AS A PERCENTAGE OF NORTH CAROLINA C							
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		NC GDP		State imposed taxes				
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		[current dollars]		[July - June (fiscal year basis)]				State
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		[calendar year basis]			Unemploy-			imposed
Amount change amount amount amount percent change of NC GDP 1991-1992 146,502,000,000 4.44% 8,623,278,831 287,573,871 8,910,852,702 10.52% 6.08% 1992-1993 159,245,000,000 8.70% 9,352,031,265 240,911,191 9,592,942,456 7.65% 6.02% 1993-1994 167,200,000,000 5.00% 10,090,021,534 213,482,978 10,303,504,512 7.41% 6.16% 1994-1995 179,574,000,000 7.40% 10,998,266,033 146,886,610 11,145,152,643 8.17% 6.21% 1995-1996 191,579,000,000 6.69% 11,437,419,807 166,869,206 11,604,289,013 4.12% 6.06% 1997-1998 228,864,000,000 13.68% 13,292,313,251 327,929,720 13,620,242,971 8.02% 5.95% 1998-1999 242,904,000,000 6.13% 14,207,776,552 385,286,674 14,593,063,226 7.14% 6.01% 1999-2000 262,676,000,000 8.14% 14,764,555,772 3		_		General	ment	Total		taxes as
Fiscal year [\$] % [\$] [\$] [\$] NC GDP 1991-1992 146,502,000,000 4.44% 8,623,278,831 287,573,871 8,910,852,702 10.52% 6.08% 1992-1993 159,245,000,000 8.70% 9,352,031,265 240,911,191 9,592,942,456 7.65% 6.02% 1993-1994 167,200,000,000 5.00% 10,090,021,534 213,482,978 10,303,504,512 7.41% 6.16% 1995-1996 191,579,000,000 6.69% 11,437,419,807 166,869,206 11,604,289,013 4.12% 6.06% 1997-1998 228,864,000,000 5.09% 12,322,659,335 286,139,389 12,608,798,724 8.66% 6.26% 1998-1999 242,904,000,000 6.13% 14,207,776,552 385,286,674 14,593,063,226 7.14% 6.01% 1999-2000 262,676,000,000 4.20% 15,060,521,397 363,694,451 15,424,215,848 2.24% 5.64% 2001-2002 285,651,000,000 4.37% 15,047,708,303 607,603,987			Percent	*****	tax	tax		percent
$\begin{array}{c} 1991 - 1992 & 146,502,000,000 & 4.44\% & 8,623,278,831 & 287,573,871 & 8,910,852,702 & 10.52\% & 6.08\% \\ 1992 - 1993 & 159,245,000,000 & 8.70\% & 9,352,031,265 & 240,911,191 & 9,592,942,456 & 7.65\% & 6.02\% \\ 1993 - 1994 & 167,200,000,000 & 5.00\% & 10,090,021,534 & 213,482,978 & 10,303,504,512 & 7.41\% & 6.16\% \\ 1994 - 1995 & 179,574,000,000 & 7.40\% & 10,998,266,033 & 146,886,610 & 11,145,152,643 & 8.17\% & 6.21\% \\ 1995 - 1996 & 191,579,000,000 & 6.69\% & 11,437,419,807 & 166,869,206 & 11,604,289,013 & 4.12\% & 6.06\% \\ 1996 - 1997 & 201,329,000,000 & 5.09\% & 12,322,659,335 & 286,139,389 & 12,608,798,724 & 8.66\% & 6.26\% \\ 1997 - 1998 & 228,864,000,000 & 13.68\% & 13,292,313,251 & 327,929,720 & 13,620,242,971 & 8.02\% & 5.95\% \\ 1998 - 1999 & 242,904,000,000 & 6.13\% & 14,207,776,552 & 385,286,674 & 14,593,063,226 & 7.14\% & 6.01\% \\ 1999 - 2000 & 262,676,000,000 & 8.14\% & 14,764,555,772 & 322,387,404 & 15,086,943,176 & 3.38\% & 5.74\% \\ 2001 - 2002 & 273,698,000,000 & 4.20\% & 15,060,521,397 & 363,694,451 & 15,424,215,848 & 2.24\% & 5.64\% \\ 2001 - 2002 & 285,651,000,000 & 4.37\% & 15,047,708,303 & 607,603,987 & 15,655,312,290 & 1.50\% & 5.48\% \\ 2002 - 2003 & 296,435,000,000 & 3.78\% & 15,274,873,627 & 398,632,751 & 15,673,506,378 & 0.12\% & 5.29\% \\ 2003 - 2004 & 307,871,000,000 & 3.86\% & 16,192,608,072 & 843,899,596 & 17,036,507,668 & 8.70\% & 5.53\% \\ 2004 - 2005 & 323,962,000,000 & 5.23\% & 17,951,338,614 & 1,109,594,315 & 19,060,932,930 & 11.88\% & 5.88\% \\ \end{array}$		Amount	change	amount R	amount	amount	Percent	of
$\begin{array}{c} 1992\text{-}1993\dots \\ 159,245,000,000 \\ 1993\text{-}1994\dots \\ 167,200,000,000 \\ 179,574,000,000 \\ 1995\text{-}1996\dots \\ 179,574,000,000 \\ 1995\text{-}1996\dots \\ 191,579,000,000 \\ 1996\text{-}1997\dots \\ 201,329,000,000 \\ 13.68\% \\ 13,292,313,251 \\ 1998\text{-}1999\dots \\ 242,904,000,000 \\ 220,626,76,000,000 \\ 123,22\% \\ 2001\text{-}2002\dots \\ 285,651,000,000 \\ 2904\text{-}2003\dots \\ 2904\text{-}2004\dots \\ 307,871,000,000 \\ 3.86\% \\ 30,28\% \\ 16,192,608,072 \\ 17,951,338,614 \\ 11,09,594,315 \\ 190,599,4315 \\ 190,599,4315 \\ 190,60,932,930 \\ 11,603,294,456 \\ 10,303,504,512 \\ 10,303,504,512 \\ 11,41\% \\ 10,303,504,512 \\ 11,41\% \\ 10,41\% \\ 11,41\% \\ $	Fiscal year	[\$]	%	[\$]	[\$]	[\$]	change	NC GDP
$\begin{array}{c} 1993-1994 & 167,200,000,000 \\ 1994-1995 & 179,574,000,000 \\ 1995-1996 & 191,579,000,000 \\ 1996-1997 & 201,329,000,000 \\ 1998-1998 & 228,864,000,000 \\ 1998-1999 & 242,904,000,000 \\ 1999-2000 & 262,676,000,000 \\ 2001-2002 & 285,651,000,000 \\ 2002-2003 & 296,435,000,000 \\ 2003-2004 & 307,871,000,000 \\ 328,661 & 30,987 \\ 328,6139,389 \\ 329,2313,251 \\ 327,929,720 \\ 322,387,404 \\ 322,387,404 \\ 322,388,632,751 \\ 323,962,300,000 \\ 328,651,000,000 \\ 328,631,000,000 \\ 328,651,000,000 $	1991-1992	146,502,000,000	4.44%	8,623,278,831	287,573,871	8,910,852,702	10.52%	6.08%
$\begin{array}{c} 1994-1995 \\ 1995-1996 \\ 1995-1996 \\ 1996-1997 \\ 201,329,000,000 \\ 228,864,000,000 \\ 0.69\% \\ 11,437,419,807 \\ 12,322,659,335 \\ 12,625,9335 \\ 12,628,926 \\ 12,628,9389 \\ 12,608,798,724 \\ 12,628,64,000,000 \\ 13.68\% \\ 13,292,313,251 \\ 13,292,313,251 \\ 12,22,659,335 \\ 12,608,798,724 \\ 12,628,242,971 \\ 12,628,242,97$	1992-1993	159,245,000,000	8.70%	9,352,031,265	240,911,191	9,592,942,456	7.65%	6.02%
$\begin{array}{c} 1995\text{-}1996\dots \\ 1996\text{-}1997\dots \\ 201,329,000,000 \\ 228,864,000,000 \\ 13.68\% \\ 13.292,313,251 \\ 1998\text{-}1999\dots \\ 242,904,000,000 \\ 2000\text{-}2001\dots \\ 273,698,000,000 \\ 2001\text{-}2002\dots \\ 285,651,000,000 \\ 2902\text{-}2003\dots \\ 296,435,000,000 \\ 2003\text{-}2004\dots \\ 307,871,000,000 \\ 3.86\% \\ 3.86\% \\ 11,437,419,807 \\ 12,322,659,335 \\ 13,292,313,251 \\ 13,292,313,251 \\ 14,207,776,552 \\ 385,286,674 \\ 14,593,063,226 \\ 14,593,063,226 \\ 15,645,5772 \\ 322,387,404 \\ 15,046,551,772 \\ 322,387,404 \\ 15,046,551,772 \\ 322,387,404 \\ 15,047,708,303 \\ 607,603,987 \\ 15,655,312,290 \\ 15,655,312,290 \\ 15,665,312,290 \\ 1.50\% \\ 5.48\% \\ 2002\text{-}2003\dots \\ 296,435,000,000 \\ 3.78\% \\ 15,274,873,627 \\ 2003\text{-}2004\dots \\ 307,871,000,000 \\ 3.86\% \\ 16,192,608,072 \\ 2004\text{-}2005\dots \\ 323,962,000,000 \\ 5.23\% \\ 17,951,338,614 \\ 1,109,594,315 \\ 19,060,932,930 \\ 11.88\% \\ 5.88\% \\ \end{array}$	1993-1994	167,200,000,000	5.00%	10,090,021,534	213,482,978	10,303,504,512	7.41%	6.16%
$\begin{array}{c} 1996-1997 \\ 201,329,000,000 \\ 228,864,000,000 \\ 242,904,000,000 \\ 262,676,000,000 \\ 2001-2002 \\ 285,651,000,000 \\ 2002-2003 \\ 296,435,000,000 \\ 2003-2004 \\ 307,871,000,000 \\ 3.86\% \\ 3.99,2313,251 \\ 31,292,313,251 \\ 327,929,720 \\ 322,387,404 \\ 322,387,404 \\ 322,387,404 \\ 322,387,404 \\ 322,387,404 \\ 322,387,404 \\ 322,387,404 \\ 323,655,312,290 \\ 323,655,312,290 \\ 323,653,12,290 $	1994-1995	179,574,000,000	7.40%	10,998,266,033	146,886,610	11,145,152,643	8.17%	6.21%
$\begin{array}{c} 1997-1998 \\ 228,864,000,000 \\ 242,904,000,000 \\ 262,676,000,000 \\ 273,698,000,000 \\ 285,651,000,000 \\ 2002-2003 \\ 2904,2004 \\ 2003-2004 \\ 307,871,000,000 \\ 2004-2005 \\ 323,962,000,000 \\ 3.38\% \\ 31,292,313,251 \\ 14,207,776,552 \\ 322,337,404 \\ 15,060,521,397 \\ 15,060,521,397 \\ 363,694,451 \\ 360,694,3176 \\ 360,694,3176 \\ 360,694,3176 \\ 360,694,3176 \\ 360,694,3176 \\ 360,694,451 \\ 360,694$	1995-1996	191,579,000,000	6.69%	11,437,419,807	166,869,206	11,604,289,013	4.12%	6.06%
$\begin{array}{c} 1998-1999\\ 242,904,000,000\\ 262,676,000,000\\ 273,698,000,000\\ 285,651,000,000\\ 2902-2003\\ 2904,35,000,000\\ 2903-2004\\ 307,871,000,000\\ 2004-2005\\ 233,962,000,000\\ 323,962,000,000\\ 323,962,000,000\\ 323,962,000,000\\ 323,962,000,000\\ 323,88\\ 344,207,776,552\\ 385,286,674\\ 322,387,404\\ 322,487,387,404\\ 322,487,387,404\\ 322,487,387,404\\ 322,487,387,404\\ 322,487,404,302,302,302\\ 323,623,623,751\\ 323,623,623,751\\ 323,623,623,751\\ 323,623,751\\ 323,623,751,762,762,762,762,762,762,762,762,762,762$	1996-1997	201,329,000,000	5.09%	12,322,659,335	286,139,389	12,608,798,724	8.66%	6.26%
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1997-1998	228,864,000,000	13.68%	13,292,313,251	327,929,720	13,620,242,971	8.02%	5.95%
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1998-1999	242,904,000,000	6.13%	14,207,776,552	385,286,674	14,593,063,226	7.14%	6.01%
2001-2002 285,651,000,000 4.37% 15,047,708,303 607,603,987 15,655,312,290 1.50% 5.48% 2002-2003 296,435,000,000 3.78% 15,274,873,627 398,632,751 15,673,506,378 0.12% 5.29% 2003-2004 307,871,000,000 3.86% 16,192,608,072 843,899,596 17,036,507,668 8.70% 5.53% 2004-2005 323,962,000,000 5.23% 17,951,338,614 1,109,594,315 19,060,932,930 11.88% 5.88%	1999-2000	262,676,000,000	8.14%	14,764,555,772	322,387,404	15,086,943,176	3.38%	5.74%
2002-2003 296,435,000,000 3.78% 15,274,873,627 398,632,751 15,673,506,378 0.12% 5.29% 2003-2004 307,871,000,000 3.86% 16,192,608,072 843,899,596 17,036,507,668 8.70% 5.53% 2004-2005 323,962,000,000 5.23% 17,951,338,614 1,109,594,315 19,060,932,930 11.88% 5.88%	2000-2001	273,698,000,000	4.20%	15,060,521,397	363,694,451	15,424,215,848	2.24%	5.64%
2003-2004 307,871,000,000 3.86% 16,192,608,072 843,899,596 17,036,507,668 8.70% 5.53% 2004-2005 323,962,000,000 5.23% 17,951,338,614 1,109,594,315 19,060,932,930 11.88% 5.88%	2001-2002	285,651,000,000	4.37%	15,047,708,303	607,603,987	15,655,312,290	1.50%	5.48%
2004-2005 323,962,000,000 5.23% 17,951,338,614 1,109,594,315 19,060,932,930 11.88% 5.88%	2002-2003	296,435,000,000	3.78%	15,274,873,627	398,632,751	15,673,506,378	0.12%	5.29%
	2003-2004	307,871,000,000	3.86%	16,192,608,072	843,899,596	17,036,507,668	8.70%	5.53%
2005-2006 346,640,000,000 7.00% 19,750,453,206 974,219,095 20,724,672,301 8.73% 5.98%	2004-2005	323,962,000,000	5.23%	17,951,338,614	1,109,594,315	19,060,932,930	11.88%	5.88%
	2005-2006	346,640,000,000	7.00%	19,750,453,206	974,219,095	20,724,672,301	8.73%	5.98%

* The gross state product (GSP) series was renamed to gross domestic product (GDP) by state series effective with the Bureau of Economic Analysis October 2006 release. Discontinuity exists in the GDP by state series beginning with 1997 when the data basis changed from SIC industry definitions to NAICS industry definitions. Data discontinuity may affect both the levels and computed growth rates of the GDP by state estimates.

State imposed taxes include all taxes imposed under Chapter 105 of the Revenue Laws of North Carolina including the 3% highway use tax, 3% motor vehicle lease tax, motor fuels taxes (including gasoline and oil inspection fees), related taxes imposed under other statutes, and payroll (unemployment insurance) taxes imposed under Chapter 96 of the North Carolina General Statutes. State imposed tax collections are net collections before deduction of local shares, certain reimbursements to local governments, and transfers to special funds.

*Revised to exclude local government sales taxes.

Sources: Bureau of Economic Analysis. *Gross Domestic Product by State Data Table**, released October 26, 2006.; North Carolina Employment Security Commission. Unemployment taxes



