

Revised Economic Incentives Report for Historic Rehabilitation Tax Credits (Article 3L) Taken in Tax Year 2022

For Returns Processed through Calendar Year 2025

This report contains two tables of taxpayers taking each type of tax credit, followed by a Notes section. The second table begins on page 5.

A "0" in the Expenditures or Expenses column indicates that the amounts were reported in a prior year.

Credit for Income-Producing Property (130 Taxpayers)

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Alspaugh, Eric W.	345,866	0
Anderson, Ryan J.	0	1,148
Arlington, Jeffrey R.	0	1,518
Bango, Anthony M.	0	200
Barker, Cecil E.	0	12,144
Barnes, Kyle W.	148,190	3,640
Barnhardt, Joshua M.	0	9,872
Basinger, Debbie B.	0	9,938
Bellmore, Andrew P.	0	908
Bengel, Steven L.	329,147	13,166
Blaine, Thomas L.	0	4,857
Blue Cross and Blue Shield of NC	12,355,755	2,471,151
Boggs-Guevara, Maebeth	0	1,352
Bosma, Zachary J.	0	139
Bracken, Ian F.	0	3,999
Branning, Rickey T.	428,779	12,463
Burnette Jr., William	0	24,305
Buzzini, Andrea	0	504
Catania, Matthew J.	0	6,040
Catron, Kimberly M.	427,780	4,865
Chanthapheng, Jimmy	0	150
Chappelle, Matthew	0	1,998
Clement III, Rutledge C.	0	2,258
Crissman, Brian C.	0	1,620
Dehaas, Ryan A.	0	9,034
Delpapa Jr., James B.	649,380	7,556
Dickenson, Frances R.	0	13,096

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Driver, Kenneth D.	0	8,670
Duncan Jr., Marshall T.	778,869	6,462
Eberhard, Paul	0	635
Edwards Jr., Donald J.	0	4,279
Edwards, Donald J.	0	16,847
Edwards, Judith	0	4,572
Ellis, Geoffrey A.	0	45,211
Espinoza, Angelia M.	0	4,708
Fletcher, John P.	0	393
Franklin, Richard C.	0	21,816
Frelke, Sean R.	505,777	35,177
Frye, Timothy A.	428,080	39,672
Gant III, Allen E.	0	15,840
Garner, Michael L.	62,041	12,408
Gibson, James E.	0	29,522
Ginn, Charles P.	76,309	0
Goatcher, Philip	0	23,615
Godsey Jr., Edwin S.	0	9,947
Goldman, Jeffrey C.	0	2,287
Goodnight, James A.	0	136,453
Greene, Kelly L.	0	10,530
Hansell, Michael P.	22,450	3,368
Hansell, Philip R.	1,294,600	57,023
Harrell, Joseph S.	289,096	0
Hatem, Gregory P.	106,360	0
Haynes, Ralph L.	384,724	21,731
Hendrickson, C. T.	821,673	49,012
Hennessey, Thomas J.	0	2,865
Hill, Stephen B.	0	193,693
Holmstrom, John	0	2,431
Hovis Jr., James R.	19,500	2,925
Hudson, Richard W.	0	7,542
Huggins, Allen N.	220,911	7,301
Jeutter, Gerald A.	841,358	7,881
Jones, Jordan A.	16,458	2,469
Jones, Todd A.	0	12,717

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Kearns, Stephen C.	8,023	1,203
Keener, John H.	0	9,405
Kendrick, Larry	0	14,213
Kulhanek, Jacob Z.	0	2,992
Lamore, Daniel C.	0	1,512
Lefevre, Daniel R.	0	329
Leone, Joseph M.	0	266
Leutheuser, Robert P.	0	291
Like, James	0	2,310
Lindell, Carol	0	2,606
Lovett, Jason M.	0	159
Mabe, Charles C.	0	1,466
MacLeod, James B.	0	4,406
Mance, Tyler A.	0	115
Manly, Julie E.	154,950	6,198
Matthews, Catherine A.	52,964	10,593
Mechling, Richard W.	551,664	15,630
Miller Jr., Mark H.	1,328,146	10,627
Mohr, Christopher J.	0	5,280
Montgomery, David J.	0	18,356
Morris, Douglas A.	0	13,916
Mortensen, Holly M.	0	2,953
Munford Jr., Ray D.	0	31,108
O'Boyle, William	965,497	19,241
O'Brien, John B.	205,914	3,833
O'Toole, John M.	0	1,838
Penn, Nancy L.	25,000	3,750
Perry Jr., David M.	0	2,689
Peters, Douglas J.	0	3,910
Phillips, Forrest C.	0	10,827
Piper, Sean E.	0	1,504
Prasongphine, Kitsana	0	1,366
Rees, Floyd E.	744,644	42,430
Ritchie, Baxter M.	0	1,211
Robinson, Paul W.	582,580	18,498
Roznowski, Steven	0	14,439

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Safrit, Leigh Ann	0	1,211
Sargent, Michael J.	0	3,009
Schubert, Craig P.	0	765
Shearin, Jennifer D.	167,850	3,000
Simpson, John D.	360,549	19,333
Sirkin, Scott J.	0	35,072
Smith, Bill I.	0	762
Smith, Christopher J.	0	18,755
Smith, Craig C.	0	90
Spear, Adam L.	0	4,774
Staley, Donald V.	0	2,778
Staley, Ronald D.	0	1,675
Steel, Benjamin M.	700,025	1,248
Stewart, Andrew M.	24,543	10,509
Stokes, William A.	0	9,330
Teeples, Chad A.	0	1,143
Thompson, Mark A.	0	14,204
Tickle, Jeremy D.	0	35,139
Tickle, Michael J.	0	34,689
Turnbull, Daren	0	7,231
Tyler Jr., James Dawson	191,960	38,392
Vande Guchte, Thomas J.	2,504,626	126,439
Wach, Joseph L.	0	4,451
Wallace, Jonathan	1,175,796	0
Wallace III, Leo	881,848	27,568
Whitmore, Thomas	0	1,532
Whitney, David J.	649,380	16,762
Williams, Brannon	881,847	24,621
Williams, Brian P.	662,158	7,236
Williams, Warren L.	0	285
Zinner, Clifford T.	841,360	34,250
Total Income-Producing Credits Taken	34,214,427	4,185,646

Non-Income-Producing Property (87 Taxpayers)

Taxpayer Name	Expenses (\$)	Credit Taken (\$)
Allen, William C.	147,353	2,909
Anderson, Calvin	0	3,464
Bachmann, Charles B.	0	404
Baur, Grayson E.	0	1,543
Bentz, Geoffrey	19,948	11
Bigham, Robert D.	76,380	971
Brown, Deborah U.	31,400	4,710
Brown, Matthew H.	0	2,296
Buechler, Jessica J.	0	10,122
Carreno, Bernard J.	0	259
Chambless, Melissa	126,462	3,696
Chanthapheng, Jimmy	0	68
Clevenger, John G.	130,238	7,103
Clodfelter, Daniel G.	40,485	6,073
Coleman, Dillon H.	0	8,416
Coran, Philip J.	110,045	13,949
Cox, Nathan C.	0	1,616
Craft, Daniel C.	0	5,151
Cunningham, Joy A.	130,000	6,423
Curran, Neal	0	3,595
Deem, Joseph L.	0	3,564
Ebbinge, Jan W.	22,162	3,035
Fearn, Jeffrey R.	100,568	14,188
Feltner, Thomas D.	68,978	6,773
Fizovic, Jovaha	0	2,000
Flint, Grace P.	116,456	11,806
Gritter, Bradley J.	0	7,741
Hamilton, Maryanne M.	0	2,105
Hampton, Bryan	0	5,773
Harris, Lori Ann	0	4,891
Hatton, Joshua K.	0	565
Haynes, Frank S.	0	5,705
Hornaday, William D.	0	4,244
Ingram, Donald S.	148,776	22,316
Juel, Vern C.	0	10,591

Taxpayer Name	Expenses (\$)	Credit Taken (\$)
Kingsbury, William W.	0	582
Kirby, Nicolas A.	0	7,571
Konawalik, Bradley P.	34,673	5,201
Lane, Robert W.	0	2,514
Lepri, John J.	0	7,941
Lewis, Randolph	879,297	13,568
Lines, David H.	0	5,801
Long, John P,	0	10,253
Mackler, Camille D.	0	4,125
Main, Jeffrey C.	36,500	415
Marvelli, Mark C.	0	10,653
Mayhew, Robert A.	0	1,637
McDaniel, Jonathan L.	185,000	21,393
McIntosh, Craig A.	0	4,169
McKeller, Charles W.	0	7,572
McManus, Chrishon A.	18,629	13,295
McNamee, Stephen J.	0	1,078
McPhaul, Karen E.	0	88
Meck, Warren H.	0	9,525
Mimlitsch, Gerald W.	40,480	6,072
Mines, Arthur B.	0	1,425
Moody, Ryan M.	150,000	8,188
Mussell, Kenyon R.	0	7,429
O'Rouke, Sheila M.	0	85
Porreco, Benedict J.	0	9,064
Pugh, Desiree E.	55,422	4,466
Quinby, Kathleen W.	0	1,857
Renner, Stephen T.	365,000	22,500
Robinson, Wilbur H.	0	4,073
Saulnier, Ronald R.	14,000	3,526
Schlukbier, Angela K.	157,000	22,500
Schultz, Thomas J.	0	3,577
Schwartz, Michael A.	0	1,008
Sellers, Christopher J.	0	6,220
Serafin, Allison E.	70,000	490
Sirota, Brent	131,279	8,655

Taxpayer Name	Expenses (\$)	Credit Taken (\$)
Solomon, Sheryl J.	47,870	1,436
Solterer, Helen	0	6,951
Stiles, Cyrtis	726,010	11,536
Stone, David H.	0	8,802
Swinney Jr., John G.	0	2,045
Teague, Kenneth B.	0	2,978
Thompson, Joshua A.	32,000	2,415
Throop, Vincent J.	0	884
Troth, Ashley A.	300,054	18,460
Wadford, Tim J.	0	799
Whitley, Yvonne.	17,207	2,581
Williams, Raymond L.	84,409	6,019
Williams, Robert B.	127,000	4,599
Willis, Karen N.	0	3,912
Zanno, Lindsay E.	445,967	8,546
Zimmerman, Amanda A.	0	3,905
Total Non-Income-Producing Credits Taken	5,187,048	512,460

Notes

1. Expenditures or expenses were adjusted to "0" if the taxpayer reported a positive amount, but the same expenditures or expenses were reported in a prior year.
2. C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a) (10). This adjustment decreases the total credits taken from the amount shown above for income-producing property by \$0.
3. When determining the amount of Article 3L credits taken, other tax credits not limited to 50% of tax liability were subtracted before Article 3L credits.
4. Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts may be adjusted for amended returns received during the current calendar year.
5. Amounts for any one taxpayer may reflect credits taken in multiple years. Affiliated taxpayers are reported individually.
6. Date of latest version of report: April 30, 2026
7. Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue