

Revised Economic Incentives Report for Historic Rehabilitation Tax Credits (Article 3L) Taken in Tax Year 2018

for Returns Processed through Calendar Year 2021

This report contains two tables of taxpayers taking each type of tax credit, followed by a Notes section. The second table begins on page 6.

A "0" in the Expenditures or Expenses column indicates that the amounts were reported in a prior year.

Credit for Income-Producing Property (197 Taxpayers)

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Abee, Robert M.	253,909	25,043
Abee, Stephanie D.	191	29
Alvarado, Francisco A.	640,633	96,095
Anderson, Ryan J.	34,185	965
Arlington, Jeffrey R.	84,567	2,405
Arnold, Thomas C.	128,125	19,219
Bailey, Gordon E.	4,273	112
Bango, Anthony M.	11,424	314
Bank OZK	0	223,697
Barker Jr., Cecil E.	0	6,882
Batchelder, Bret	44,600	6,690
Baumer, Amy	8,400	232
Bean, Cory D.	43,948	6,592
Bellmore, Andrew P.	31,054	864
Berman, Larry F.	205,000	22,974
Berryhill, Eugene C.	0	5,887
Berryhill, Joe B.	0	3,601
Bisbee, James M.	168,350	25,255
Blackmon Joyner, Rebecca	57,655	11,531
Bosma, Zachary J.	5,128	136
Brockman, Todd C.	385,814	34,334
Brown, David L.	105,312	15,797
Brownell, Matthew	13,659	2,732
Brummel, Christopher	38,038	7,608
Busen, Steven W.	8,783	246
Buzzini, Andrea	113,831	3,654
Cahn, Andrew J.	801,182	18,826
Cardamone, Chris	127,025	3,626

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Catania, Matthew J.	287,372	4,844
Cearley, Russell B.	205,000	30,750
Chapman IV, Robert L.	266,871	10,124
Chappelle, Matthew	83,556	2,425
Cherry, Louis W.	0	10,377
Clark, Chad S.	15,153	425
Clowney, John C.	568,231	1,411
Coram, Jerry G.	312,634	7,051
Cox, Christopher W.	0	9,966
Craft, Edward J.	114,161	12,861
Crescom Bank	2,511,280	376,692
Crissman, Brian C.	62,933	2,058
Crowe, Robert	3,464	90
Cummings, Robert S.	34,352	5,153
Daniel, Albert L.	76,873	11,256
Darden, Thomas F.	44,600	6,690
Deitch, David W.	128,127	19,219
Deller, David H.	11,317	299
Dewey IV, George S.	408,395	81,679
Dewey, G.S.	408,395	81,679
Dobson Jr., L. A.	0	23,445
Draughn, Douglas	0	29,270
Drust, Joseph F.	34,353	5,153
Dunbar, Jay	44,395	563
Eberhard, Paul	31,900	895
Edwards Jr., Donald J.	0	443
Edwards, Donald J.	0	3,100
Ellis, Geoffrey A.	1,752,892	2,182
Erwin, Walter C.	204,195	19,003
Espinoza, Angelia M.	0	4,875
Fenton, Michelle B.	0	12,393
Fincher, Carolyn R.	254,151	3,681
Flaum, Michael D.	500,194	75,029
Fletcher, John P.	9,233	220
Floyd, Tom S.	205,000	28,334
Fogleman, Slocum H.	31,666	4,750
Fowler, Steven G.	0	3,640

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Francis, Charles T.	0	22,104
Franklin, Richard C.	0	36,938
Frantz, Stuart M.	404,634	102,041
Fritz, John D.	20,480	3,072
Gammon, Robert C.	153,753	20,697
Gardner, John A.	0	133,743
Gibbs, Marty E.	9,919	271
Gladdek, Jessica	0	4,602
Goodnight, James A.	2,346,306	0
Gordon, Richard J.	200,200	30,030
Gray, Tim W.	4,363	872
Griffin, Christopher P.	43,948	6,592
Gugle, Ann	366,510	48,315
Hageman, Joseph B.	37,000	4,338
Hall, Richard L.	0	3,108
Hansell, Philip R.	0	48,917
Harris, Oscar N.	0	68,710
Hellner, Clay	333,460	31,028
Hennessey, Thomas J.	287,372	0
Henry, Robert M.	0	2,982
Hill, Stephen B.	0	1,540
Hoek, Scott	180	5
Holman, Andrew A.	12,947	367
Holmstrom, John	160,051	4,445
Hoover, Michael S.	43,947	6,592
Horton, Teague L.	43,948	6,592
Hubbard, Andrew S.	314,150	53,527
Huber, Frances R.	615,007	54,102
Hubert, Nathan M.	3,598	97
Imbus, Mark J.	0	6,854
Inglis, Frances D.	0	5,227
Ishee, Jonathan N.	4,298,087	791,446
Jagels, Sean M.	16,304	456
Jones, Scott	38,459	1,102
Jones, Todd A.	2,024,739	28,084
Kayser, Brian P.	9,205	261
Kendrick, Larry	0	19,456

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Konstandt, David B.	256,253	37,012
Kulhanek, Jacob Z.	81,289	2,343
Lamore, Daniel C.	148,122	4,162
Lashley, Graham G.	304,388	12,176
Lawrence, Nicholas S.	3,419	89
Lefevre, Daniel R.	7,826	219
Leitert, Paul F.	46,151	1,523
Leone, Joseph M.	8,288	227
Leutheuser, Robert P.	17,093	463
Like, James	85,464	2,475
Lindell, Carol	615,010	104,821
Linthicum, Frank R.	16,287	3,257
Lipton, Jordan D.	128,127	19,219
Lovett, Jason M.	6,308	166
Luther, Joseph M.	10,149	266
Mabe, Charles C.	85,464	2,436
Mance, Tyler A.	6,579	180
Mazzarino, John A.	44,602	6,690
McCorkle, Ronald S.	512,507	76,876
McFee, Matthew	500,194	75,029
Merritt, John D.	7,942	1,191
Mitchell, William J.	0	12,124
Mohr, Christopher J.	0	7,050
Montaquila, Robert T.	141,496	12,948
Montgomery, David J.	932,723	18,434
Mullis, William F.	102,500	4,637
Murphy, Stacy B.	70,000	2,929
Myers, Frederick	20,817	0
Namour, Michael	0	4,649
Norton, Douglas T.	12,472	346
Norton, Ken D.	9,089	255
Odom, Alastair M.	0	8,990
O'Toole, John M.	102,557	2,919
Pecchio, Anthony A.	17,451	456
Perry Jr., David M.	282,939	5,146
Perry, David M.	848,816	169,763
Peters, Douglas J.	162,230	4,658

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Pettee, Robert H.	0	6,100
Phillips, Forrest C.	282,939	6,333
Phillips, Thomas H.	256,253	37,966
Piper, David R.	0	1,809
Piper, Sean E.	0	1,415
Plaster, Amy M.	135,630	12,356
Poley, Jeffrey	153,753	23,063
Pruitt, Glenn S.	0	6,316
Redmond, Christian D.	280,285	0
Rent-A-Center East, Inc.	0	1,940
Reyes, Calvin	0	1,013
Rhee, Harrison K.	410,007	28,718
Riley, David E.	2,306,280	42,879
Ross, Chadwick S.	3,508	94
Roznowski, Steven	919,425	24,430
Ruegsegger III, Samuel J.	9,085	237
Ruffin Jr., Robert G.	0	5,180
Salisbury, Christopher	51,253	7,688
Santaloci, Rory L.	111,196	316
Schubert, Craig P.	20,960	568
Shannon, Gary L.	6,216	177
Siemens, Albert J.	0	13,028
Smith, Christopher J.	578,000	13,828
Smith, Craig C.	8,378	226
Smith, Jay H.	196,567	5,066
Spier, Terence	312,138	9,364
Staley, Donald V.	65,213	1,869
Staley, Ronald D.	188,021	5,455
Staton, George E.	23,456	2,152
Stein, Steven S.	418,865	81,199
Stokes Jr., William A.	0	43,876
Stokes, William A.	0	43,876
Stup, Bryan	43,947	6,592
Sullivan, Amy M.	7,195	203
Swanson, Darren T.	0	8,981
Tayloe Jr., David T.	43,947	1,758
Taylor III, Joe T.	175,575	0

Taxpayer Name	Expenditures (\$)	Credit Taken (\$)
Teeples, Chad A.	49,433	1,322
Tower, Edward	479,355	21,837
Tygielski, David M.	15,047	425
Valesares, Janel L.	0	37
Valley Proteins, Inc.	0	145,484
Volker, William J.	147,684	1,741
Vowell, Michael T.	153,753	10,826
Vyas, Pankaj	0	166,968
Weant, Brian G.	4,522	126
Weisner, Bradley K.	205,000	28,856
Wellman, Duke E.	0	77
White, Jeffrey S.	7,804	209
Whitmore, Thomas	46,420	1,513
Williams, J. B.	1,191,358	95,356
Winstead, Lacy C.	0	1,576
Wunder, John A.	281,880	42,282
Yambor, Paul J.	2,206	61
Yeh, Siegfried C.	43,948	6,592
Youakim, Robert A.	205,000	16,237
Zawacki, Patrick D.	8,122	219
Ziemer, Carey M.	43,948	6,592
Total Income-Producing Credits Taken	39,202,470	4,586,415

Non-Income-Producing Property (117 Taxpayers)

Taxpayer Name	Expenses (\$)	Credit Taken (\$)
Abadie, Matthew J.	254,495	22,500
Abernethy, William B.	343,795	22,500
Ambrose, Anne E.	17,693	2,654
Arey, William J.	482,884	22,500
Bartlett, Richard D.	263,641	8,347
Baur, Grayson E.	148,000	3,547
Belvett, Gail M.	0	9,159
Bernd, Jason L.	47,793	7,168
Bischoff, Adrian N.	0	11,114

Taxpayer Name	Expenses (\$)	Credit Taken (\$)
Bishir, John W.	0	550
Blanchard, Sandra L.	0	639
Blanton, Richard L.	223,005	22,500
Bowen, Jessica J.	0	10,121
Brandt, Joshua D.	265,000	22,500
Brenneman, Dwight S.	0	1,171
Brown, Matthew H.	235,000	3,277
Burleson, Johnny D.	150,000	13,075
Callaghan, Susan	0	4,055
Carver, Eugene V.	26,400	3,960
Christian, Warren E.	27,156	3,730
Clark, Jason P.	0	5,333
Clayton, Norris	0	5,105
Clayton, Thomas H.	76,732	3,789
Currier, Alyssa S.	155,942	2,798
Dalton, Kemp M.	30,000	4,500
Davis, Andrew P.	0	3,257
Dowdle, Caroline M.	147,260	5,142
Driver, Emerson R.	0	2,167
Edmonson, Jamie C.	184,900	19,000
Edogun, Modupe O.	0	6,424
Farrar, William J.	58,200	0
Fetter, Kris A.	368,940	22,500
Fisher, Floyd P.	11,426	1,714
Fizovic, Jovaha	0	1,616
Furr III, Carl A.	75,000	9,552
Gering, Michael F.	84,798	8,506
Golan, Robert T.	38,609	3,312
Gooch, James P.	14,390	2,158
Goza, Pauline L.	30,000	4,500
Greenhoot, Jennifer S.	0	653
Grillo, Luca	0	3,848
Hall, David C.	75,000	11,250
Hansen, Victor S.	0	2,493

Taxpayer Name	Expenses (\$)	Credit Taken (\$)
Hathcock, Jarrett L.	48,000	7,200
Hawfield, Wesley R.	82,480	12,372
Helsabeck Jr., Arthur A.	48,166	2,747
Hemphill, Brooks E.	0	4,592
Henderson, Hayes C.	157,513	8,505
Herman, David J.	48,908	2,007
Hodges, Robert A.	151,120	10,487
Hodges, Todd N.	0	3,826
Hollifield, Benjamin T.	255,550	22,500
Hoover, Gary T.	0	11,210
Jardina, Ashley E.	0	5,084
Johnson, David D.	400,000	22,500
Johnston, Ashley M.	0	4,390
Jordan, Jacqueline S.	0	2,430
Jordan, Mary M.	149,999	22,500
Kelly, David P.	0	10,057
Kennedy, Marcus S.	0	331
King, Mary F.	66,912	6,403
Kingsbury, William W.	72,472	1,514
Kissick, Joseph W.	0	7,643
Kluttz Jr., William C.	46,560	6,984
Kopac, Matthew E.	0	5,667
Kralick, Charles E.	0	2,763
Kurowski, Cameron J.	0	5,578
Lachenman, Sara R.	0	248
Lautzenheiser, Eric W.	12,518	1,878
Lay, Charles M.	0	3,191
Lester, Robert B.	36,923	5,538
Levin, Robert	218,675	11,348
Long, John P.	98,520	5,985
Lowe, Stephan B.	87,717	482
Martin Herbert W.	49,999	6,430
McCall, Misty M.	74,721	7,448
McKerrow Alexa J.	37,000	5,492

Taxpayer Name	Expenses (\$)	Credit Taken (\$)
Mines, Arthur B.	258,901	2,508
Mull, Stuart N.	0	3,765
Nave, James D.	0	947
Parrott III, Jacob R.	0	3,642
Pearman, Philip A.	21,228	2,769
Pennington, Brian K.	149,500	6,307
Pritchardt, Day S.	107,493	5,706
Reti, Alejandro	0	3,837
Reyes, Jason S.	89,750	7,450
Rogowski, Thomas E.	59,129	8,869
Rowe Jr., Roy L.	0	10,336
Saine, Michael A.	0	8,632
Sanoff, Meghan M.	310,000	8,650
Schons, Jeffrey M.	113,171	7,549
Sergison, Peter C.	0	6,479
Seykora, Karie L.	19,200	2,880
Simpson, Evander S.	370,000	22,500
Smith, Clay K.	0	1,007
Smith, Michael A.	250,000	6,092
Soo, Kenneth A.	0	3,988
Steel, Robert B.	180,053	4,395
Steele, Preston M.	54,150	7,266
Steffan, Grant	31,842	4,776
Stenersen Jr., James S.	0	7,800
Stewart Jessica K	149,435	14,841
Stewart, James E.	130,210	19,532
Stiles, Richard C.	41,331	6,200
Taber, James A.	260,000	4,460
Taylor, E. Winslow	54,147	5,953
Teague, Kenneth B.	121,461	3,609
Throop, Vincent J.	0	3,885
Troost, Kristina K.	0	4,784
Viridin, John W.	0	6,863
Washburn, Patricia P.	78,000	4,680

Taxpayer Name	Expenses (\$)	Credit Taken (\$)
Weaver, Gary C.	54,550	6,115
West, Kelly L.	0	1,062
Westbrook, Frederick D.	40,000	2,673
Winesette, David C.	11,426	1,714
Woods, Christopher W.	170,000	22,500
Woomer, Nicholas	43,910	6,587
Total Non-Income-Producing Credits Taken	9,148,699	825,622

Notes

1. C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a) (10). This adjustment decreases the total credits taken from the amount shown above for income-producing property by \$11,301.
2. When determining the amount of Article 3L credits taken, other tax credits not limited to 50% of tax liability were subtracted before Article 3L credits.
3. Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts may be adjusted for amended returns received during the current calendar year.
4. Date of latest version of report (excluding report formatting changes): April 29, 2022
5. Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue