

# North Carolina Department of Revenue

## Research and Development Credits Taken

### Article 3F

#### Returns Processed during Calendar Year 2024

Taxpayer	Eco Park (\$)	Low Tier (\$)	Other (\$)	Small Bus. (\$)	Univ. (\$)	Total (\$)
Accuray Incorporated	0	0	558	0	0	558
ACI Worldwide Corp.	0	17,051	0	0	0	17,051
Adeia Semiconductor Bonding Technologies, Inc.	*	*	*	*	*	100
Allied Telesis Capital Corp.	0	0	100	0	0	100
Allscripts Healthcare US, LP	0	0	41,922	0	0	41,922
Amano Pioneer Eclipse Corp.	0	2,496	0	0	0	2,496
Analog Devices, Inc.	0	285	0	0	0	285
AptarGroup, Inc.	0	0	7,593	0	0	7,593
Arris Technology Holdings, Inc.	*	*	*	*	*	261
Asheboro Elastics Corporation	0	0	100	0	0	100
Avery Dennison RFID Company	0	0	501	0	0	501

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BASF Corporation	0	0	211,984	0	0	211,984
BASF Plant Science, LP	0	0	20,950	0	0	20,950
Belk, Inc.	*	*	*	*	*	100
BioCryst Pharmaceuticals, Inc.	0	0	100	0	0	100
Cascade Die Casting Group, Inc.	0	0	100	0	0	100
ChannelAdvisor Corporation	0	0	20,196	0	0	20,196
Chimerix, Inc.	0	0	179,497	0	0	179,497
Clearside Biomedical, Inc.	0	0	0	100	0	100
Commscope Technologies, LLC	0	0	38,688	0	0	38,688
CommScope, Inc. of North Carolina	0	0	35,746	0	0	35,746
Cummins CDC Holding, Inc.	*	*	*	*	*	45,510
Cummins Engine Holding Co.	0	44,953	0	0	0	44,953
Dorsett Technologies, Inc.	0	0	1,161	0	0	1,161
Eaton Corporation	0	37,002	344,465	0	0	381,467
Eli Lilly and Company	0	0	165,810	0	26,322	192,132

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Taxpayer	Eco Park (\$)	Low Tier (\$)	Other (\$)	Small Bus. (\$)	Univ. (\$)	Total (\$)
Elkay Plumbing Products Co.	*	*	*	*	*	16,032
Ellis Jr., Fred R.	*	*	*	*	*	23,834
Extreme Networks, Inc.	0	0	2,599	0	0	2,599
FDH Services, Inc.	0	0	100	0	0	100
G C Development Corp.	0	0	100	0	0	100
Genesys Cloud Services, Inc.	*	*	*	*	*	7,190
Genesys Cloud Services, Inc.	*	*	*	*	*	15,251
GKN North America Investments, Inc.	0	0	100	0	0	100
Golden Corral Corporation	0	0	100	0	0	100
Goodnight, James H.	0	0	1,930,557	0	0	1,930,557
International Paper Company	0	288,111	0	0	0	288,111
Lentz, David W.	*	*	*	*	*	5,630
Leviton Manufacturing Co., Inc.	0	31,454	0	0	0	31,454
Linde, Inc.	0	0	123,895	0	0	123,895
LTLB Holding Company	*	*	*	*	*	267

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Lydall Thermal/Acoustical, Inc.	0	0	0	35	0	35
Mack Trucks, Inc.	0	0	166,148	0	0	166,148
Marconi, Robert C.	0	0	0	9,847	0	9,847
Maxim Integrated Products, Inc.	0	0	2,113	0	0	2,113
McKesson Automation Systems, Inc.	0	0	284	0	0	284
MetaMetrics, Inc.	0	0	5,545	0	0	5,545
Mickey Truck Bodies, Inc.	0	0	16,029	0	0	16,029
Mycovia Pharmaceuticals, Inc.	0	0	2,798	0	0	2,798
NDSL, Inc.	0	0	220	0	0	220
Nolan, Margaret	0	1,146	0	0	0	1,146
Nomaco, Inc.	0	0	1,845	0	0	1,845
Novartis Pharmaceuticals Corp.	0	0	60,751	0	0	60,751
Nvidia Corporation	0	0	303,226	0	0	303,226
NXGN Management, LLC	0	0	677	0	0	677
Nye, Martin N.	*	*	*	*	*	15,952

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PCS Phosphate Company, Inc.	*	*	*	*	*	15,097
Peters, Frederick C.	0	0	76	0	0	76
Pfizer Map Holding, Inc.	*	*	*	*	*	151,926
Pfizer Research (NC), Inc.	0	0	21,810	0	0	21,810
Pfizer, Inc.	0	0	507,167	0	0	507,167
Phononic, Inc.	0	0	0	100	0	100
Qorvo US, Inc.	0	0	41,720	0	0	41,720
QualComm Technologies, Inc.	0	0	100	0	0	100
Railinc Corp.	0	0	3,875	0	0	3,875
Red Hat, Inc.	0	0	35,325	0	0	35,325
Red Storm Entertainment, Inc.	0	0	140	0	0	140
Remington Outdoor Company, Inc.	0	100	0	0	0	100
Renesas Electronics America, Inc.	0	0	270	0	0	270
Roberts Polypro, Inc.	0	2,243	0	0	0	2,243
Ruckus Wireless, Inc.	*	*	*	*	*	1,302

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Taxpayer	Eco Park (\$)	Low Tier (\$)	Other (\$)	Small Bus. (\$)	Univ. (\$)	Total (\$)
Saft America, Inc.	0	0	1,451	0	0	1,451
Sall, John P.	0	0	510,043	0	0	510,043
SAP Labs, LLC	*	*	*	*	*	2
SEC of America, Inc.	0	0	109	0	0	109
Semtech Corporation	0	0	2,920	0	0	2,920
Sensus USA, Inc.	0	0	80,078	0	0	80,078
Siemens Energy, Inc.	0	47,115	0	0	0	47,115
Signalscape, Inc.	0	0	1,288	0	0	1,288
Smith Jr., Edward C.	0	0	4,900	0	0	4,900
Smithfield Packaged Meats Corp.	0	0	1,066,714	0	0	1,066,714
Syngenta Corporation	*	*	*	*	*	42,141
TE Connectivity Corporation	0	0	40,958	0	0	40,958
Tektone Sound and Signal Mfg., Inc.	0	0	0	2,591	0	2,591
Teleflex Medical, Inc.	0	0	1,974	0	0	1,974
Toner, Nelda J.	*	*	*	*	*	1,112

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TransEnterix Surgical, Inc.	0	0	4,829	0	0	4,829
Triumph Group Operations, Inc.	0	0	100	0	0	100
UCB, Inc.	0	0	100	0	0	100
Vanguard Furniture Co., Inc.	*	*	*	*	*	12,476
WRKCo, Inc.	0	0	109,321	0	0	109,321
<b>Total Credits Taken</b>	<b>0</b>	<b>471,956</b>	<b>6,121,826</b>	<b>12,673</b>	<b>26,322</b>	<b>6,986,960</b>

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a)(10). This adjustment decreases the total credits taken from the amount shown above by \$62,325.

**An asterisk (\*) in a field indicates that the type of credit could not be determined.**

**Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually.**

**A negative value may occur when an amount has been amended downward and the higher amount has been previously reported.**

**Amounts may be adjusted for amended returns received during the current calendar year.**

**Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue**