

# North Carolina Department of Revenue

## William S. Lee Tax Credits

### Research and Development 3F Credits Taken Processed during Calendar Year 2006

<b>Taxpayer</b>	<b>Low Tier</b>	<b>Other</b>	<b>Small Business</b>	<b>University</b>	<b>Total</b>
Accipiter Solutions, Inc.	\$ *	\$ *	\$ *	\$ *	\$ 483
Anteon Corporation	0	10,268	0	0	10,268
Applied Bioscience International	21,081	19,823	0	0	40,904
Asset Management Technologies, Inc.	0	3,310	0	0	3,310
Athenix Corporation	*	*	*	*	6,441
Biolex, Inc.	0	12,248	0	0	12,248
Bright View Technologies, Inc.	*	*	*	*	1,361
Carolina Power & Light Company	125,876	119,169	0	0	245,045
Cenerx Biopharma, Inc.	0	2,442	0	0	2,442
Coleman Research, Inc.	0	2,219	0	0	2,219
Coleman, Jonathan A.	*	*	*	*	2,219
Cropsolution, Inc.	*	*	*	*	671
Datacraft Solutions, Inc.	*	*	*	*	864
Daughtry, Namon L.	0	0	2,563	0	2,563
Eon Labs, Inc.	*	*	*	*	57,672
Evernham, Raymond D.	*	*	*	*	34,735
Ganassi Jr, Floyd R.	*	*	*	*	404
Gentris Corporation	*	*	*	*	2,896
Gibbs, Coy R.	*	*	*	*	31,426
Gibbs, Jason D.	*	*	*	*	31,426

<b>Taxpayer</b>	<b>Low Tier</b>	<b>Other</b>	<b>Small Business</b>	<b>University</b>	<b>Total</b>
Gibbs, Joe J.	\$ *	\$ *	\$ *	\$ *	\$ 635
Hexatech, Inc.	*	*	*	*	443
Hyperbranch Medical Technology, Inc.	*	*	*	*	486
IMO Industries, Inc.	0	5,307	0	0	5,307
Janas, Mark R.	*	*	*	*	2,693
Jenken Biosciences, Inc.	*	*	*	*	1,236
Kidde Technologies, Inc.	68,390	0	0	0	68,390
Kingsdown, Inc.	0	16,104	0	0	16,104
Lansford, Eric J.	*	*	*	*	768
Lansford, Jack L.	*	*	*	*	768
Leviton Manufacturing Co., Inc.	0	0	18,362	0	18,362
Liposcience, Inc.	*	*	*	*	5,241
Milliken & Company	2,123	0	0	1,367	3,490
Murphy, Pamela A.	*	*	*	*	1,172
Noonan, Mark	*	*	*	*	30
Optivia Medical, LLC	*	*	*	*	4
Piedmont Research Center, LLC	0	5,223	0	0	5,223
Quill Medical, Inc.	*	*	*	*	1,775
Ricks III, W. Graham	*	*	*	*	214
Sabates, Feliciano S.	*	*	*	*	3
Serenex, Inc.	*	*	*	*	5,989
Sicel Technologies, Inc.	*	*	*	*	1,238
Sign Support Systems, Inc.	*	*	*	*	81
Snoke, Phillip J.	*	*	*	*	54
Southeast Techninventures, Inc.	*	*	*	*	80
Strikeiron, Inc.	*	*	*	*	858

<b>Taxpayer</b>	<b>Low Tier</b>	<b>Other</b>	<b>Small Business</b>	<b>University</b>	<b>Total</b>
Tavve Software Company	\$ *	\$ *	\$ *	\$ *	\$ 95
Tengion, Inc.	*	*	*	*	4,148
The Valspar Corporation	0	22,847	0	0	22,847
Translogic Corporation	0	2,491	0	0	2,491
Triangle Biomedical Sciences, Inc.	*	*	*	*	1,416
Ultimus, Inc.	0	2,200	0	0	2,200
Vann III, Clifton B.	*	*	*	*	19,666
Vann IV, Clifton B.	*	*	*	*	5,413
Yost, Elmer D.	*	*	*	*	94
<b>Total Credits Taken</b>	<b>\$217,470</b>	<b>\$223,651</b>	<b>\$20,925</b>	<b>\$1,367</b>	<b>\$688,611</b>

Source: Policy Analysis and Statistics Division, Department of Revenue.

\*Tax credit forms require separate reporting of eligible credits by the category of expense, but credits taken are reported as a single figure. Credits taken are shown by type of expense only for those taxpayers whose credits taken are equal to their eligible credits.

Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually.